

NM Public Education Department

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL BUDGET AND FINANCE ANALYSIS BUREAU

CHARTER SCHOOL RENEWAL APPLICATION BUDGET ANALYSIS

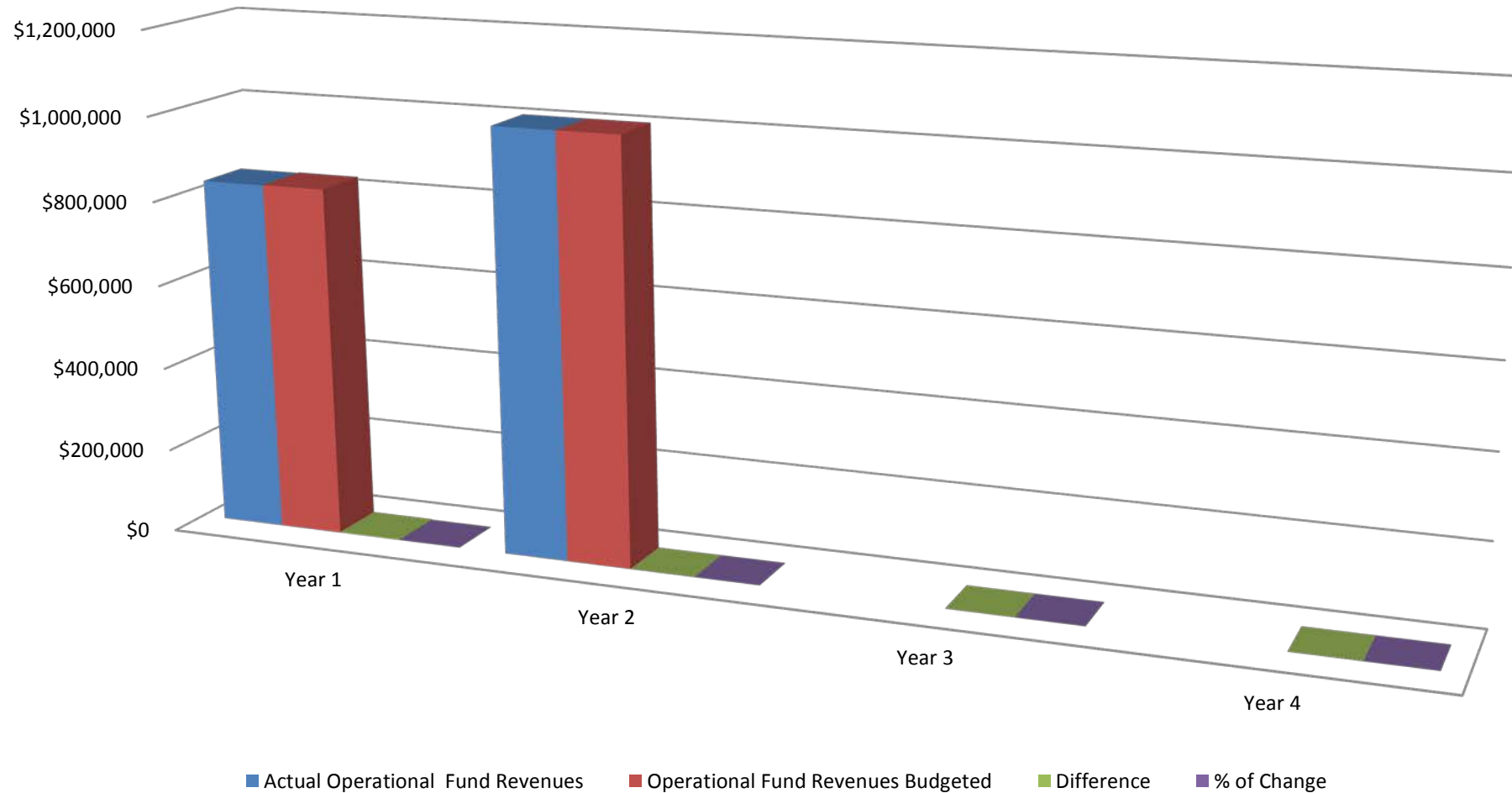
I. Operational Fund Revenues

- A. i. How do operational fund revenues budgeted compare to actual operational fund revenues for each year of the charter term?
 ii. Was there a loss or a gain in each year?
 iii. Explain where losses were absorbed or where gains were utilized.

i. The actuals match very closely to the adjusted budgeted revenues for each year.
ii. There was a small gain each year.
iii. Gains were utilized in the budget where deficiencies were first identified.

B.i.	Year 1	Actual Operational Fund Revenues Year 1	Operational Fund Revenues Budgeted Year 1	Difference (\$)	% of Change
		\$831,611	\$832,982	\$1,371	0.16%
B.ii.	Year 2	Actual Operational Fund Revenues Year 2	Operational Fund Revenues Budgeted Year 2	Difference (\$)	% of Change
		\$1,008,722	\$1,008,723	\$1	0.00%
B.iii.	Year 3	Actual Operational Fund Revenues Year 3	Operational Fund Revenues Budgeted Year 3	Difference (\$)	% of Change
				\$0	#DIV/0!
B.iv.	Year 4	Actual Operational Fund Revenues Year 4	Operational Fund Revenues Budgeted Year 4	Difference (\$)	% of Change
				\$0	#DIV/0!
B.iv.	Year 5	Actual Operational Fund Revenues Year 5	Operational Fund Revenues Budgeted Year 5	Difference (\$)	% of Change
		N/A		N/A	N/A

Fund 11000 Operational Program Cost Final Funded versus Preliminary Funded



II. Student Membership

- A. i. How does budgeted student membership compare to actual student membership (Avg 80/120) in each year of the charter term?
- ii. How does actual student membership (Avg 80/120) change over the charter term?
- iii. Was there a loss or a gain in each year?
- iv. Explain how these changes impacted the school's budget (revenues, expenses, etc.)
- v. Explain how budget losses were absorbed or how budget gains were utilized.

i. The budgeted student membership has always been conservative while the school has shown continual growth over each FY16 and FY17
ii. The school has been slowly growing over the last two years.
iii. There has been a gain each of the last two years.
iv. This allowed the school to increase its budget through additional revenue.
v. The budget gains allowed for higher instructor salaries and other expenditures purchased while maintaining a healthy cash balance.

B. Program Units

i. Year 1

Funded Year 0	Budgeted Year 1	Funded Year 1	Year 1 Avg 80/120	Difference
0.000	183.966	283.450	98.980	(184.5)
Funded Year 1	Budgeted Year 2	Funded Year 2	Year 2 Avg 80/120	Difference
283.450	211.114	327.850	124.254	(203.6)
Funded Year 2	Budgeted Year 3	Funded Year 3	Year 3 Avg 80/120	Difference
				0.0
Funded Year 3	Budgeted Year 4	Funded Year 4	Year 4 Avg 80/120	Difference
				0.0
Funded Year 4	BUDGETED Year 5			Difference
				0.0

ii. Year 2

iii. Year 3

iv. Year 4

iv. Year 5

C. Growth Units

	40 Day - Year 1	40 Day - Year 2	40 Day - Year 3	40 Day - Year 4	40 Day - Year 5
40 Day MEM Actual	77.000	96.000			
MEM Budgeted	70.000	77.000			
Difference	7.000	19.000	0.000	0.000	0.000

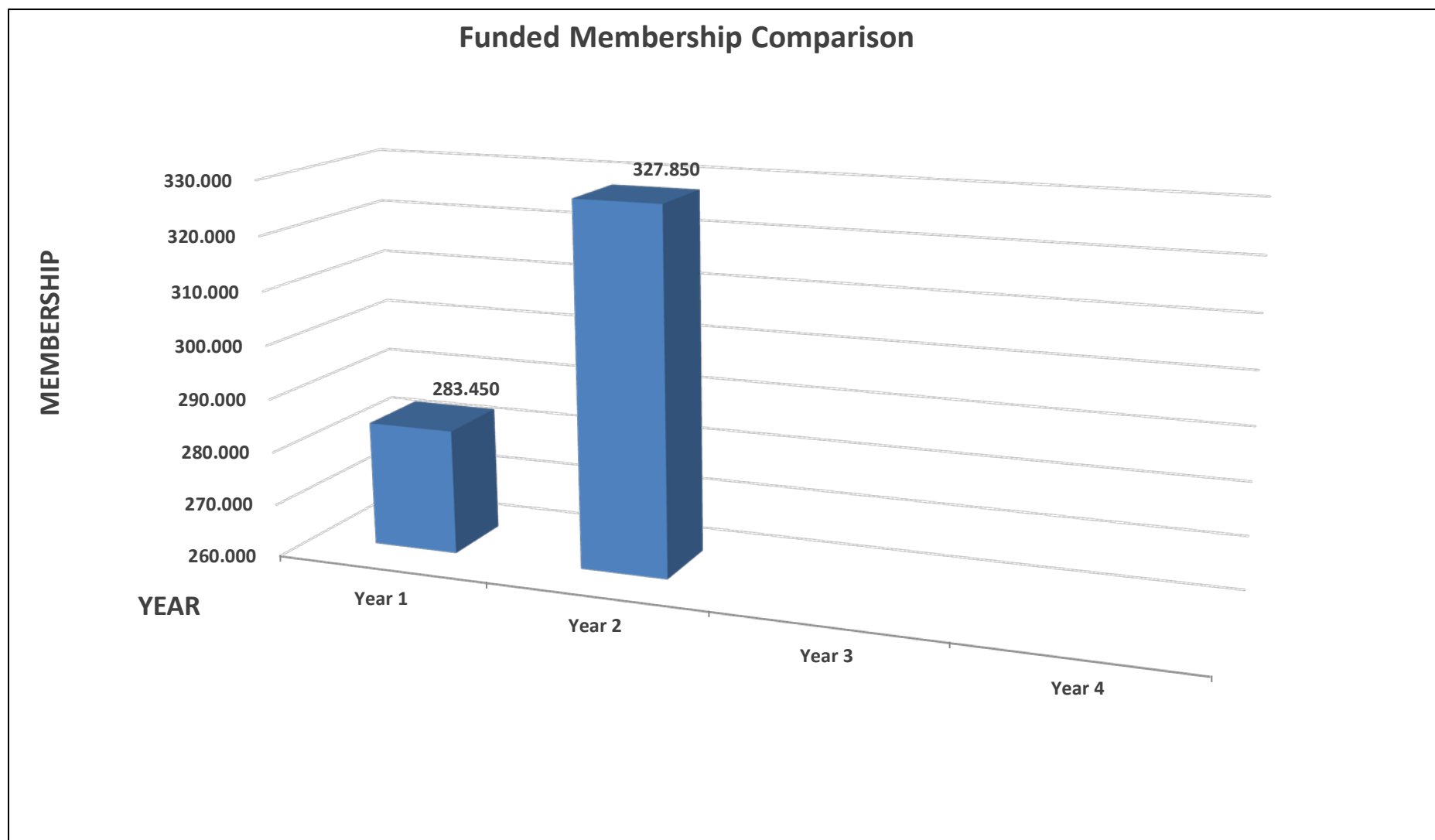
Budgeted Growth Units
Funded Growth Units

Year 1	Year 2	Year 3	Year 4	Year 5
0.000	0.000			
99.484	116.736			

D. Funded Membership

Difference from Prior Year

Year 1	Year 2	Year 3	Year 4	Year 5 - Budgeted
283.450	327.850			
	44.4	-327.85	0	0

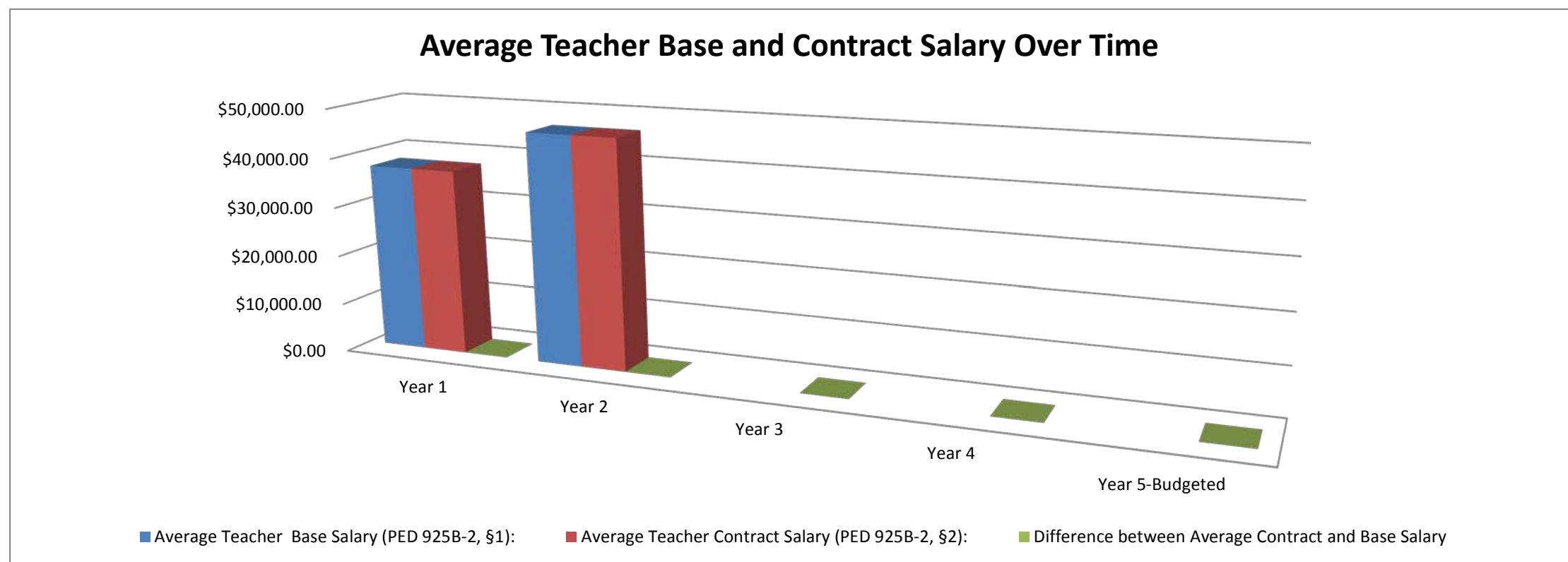
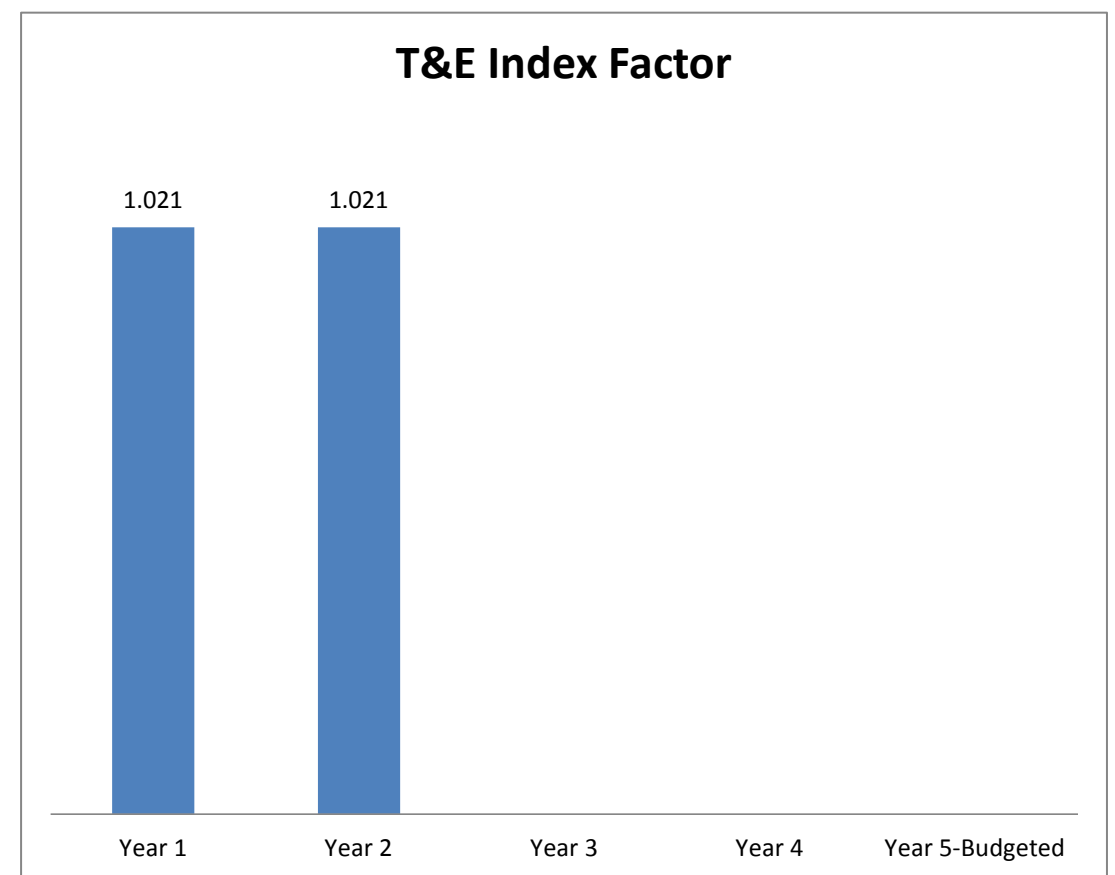
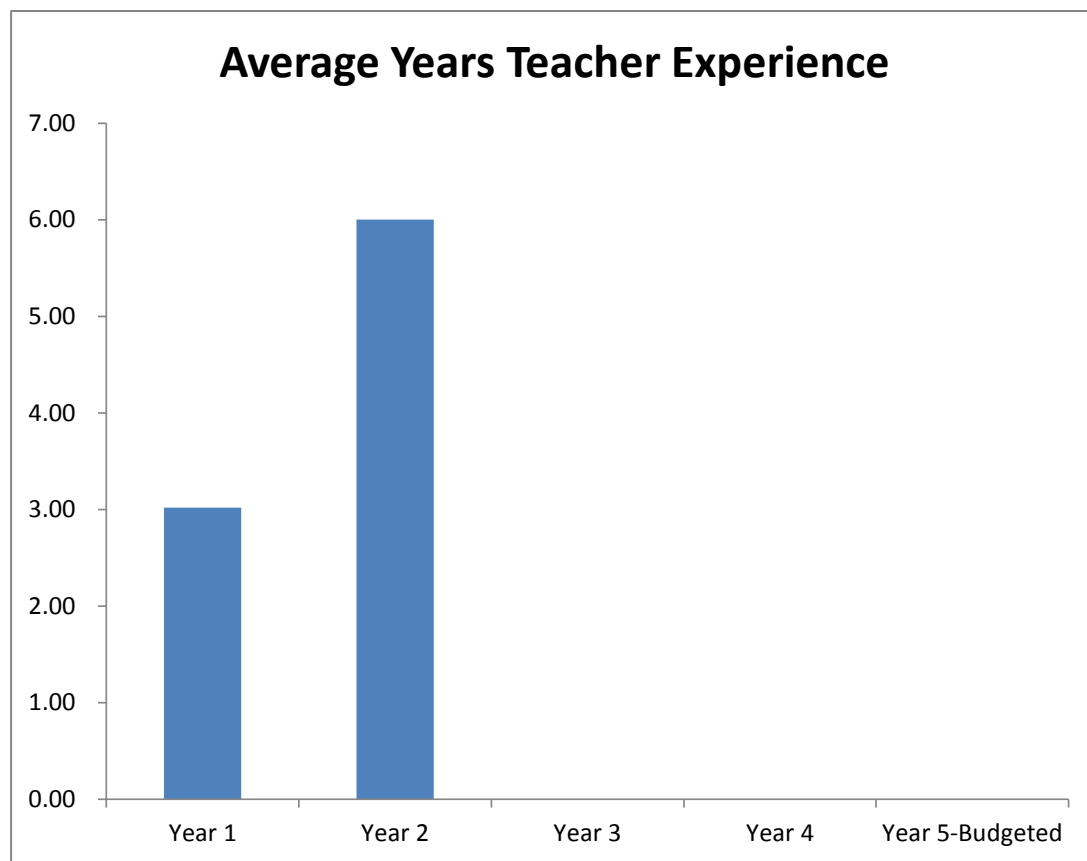


III. SALARY - Estimated Average Salary Increases

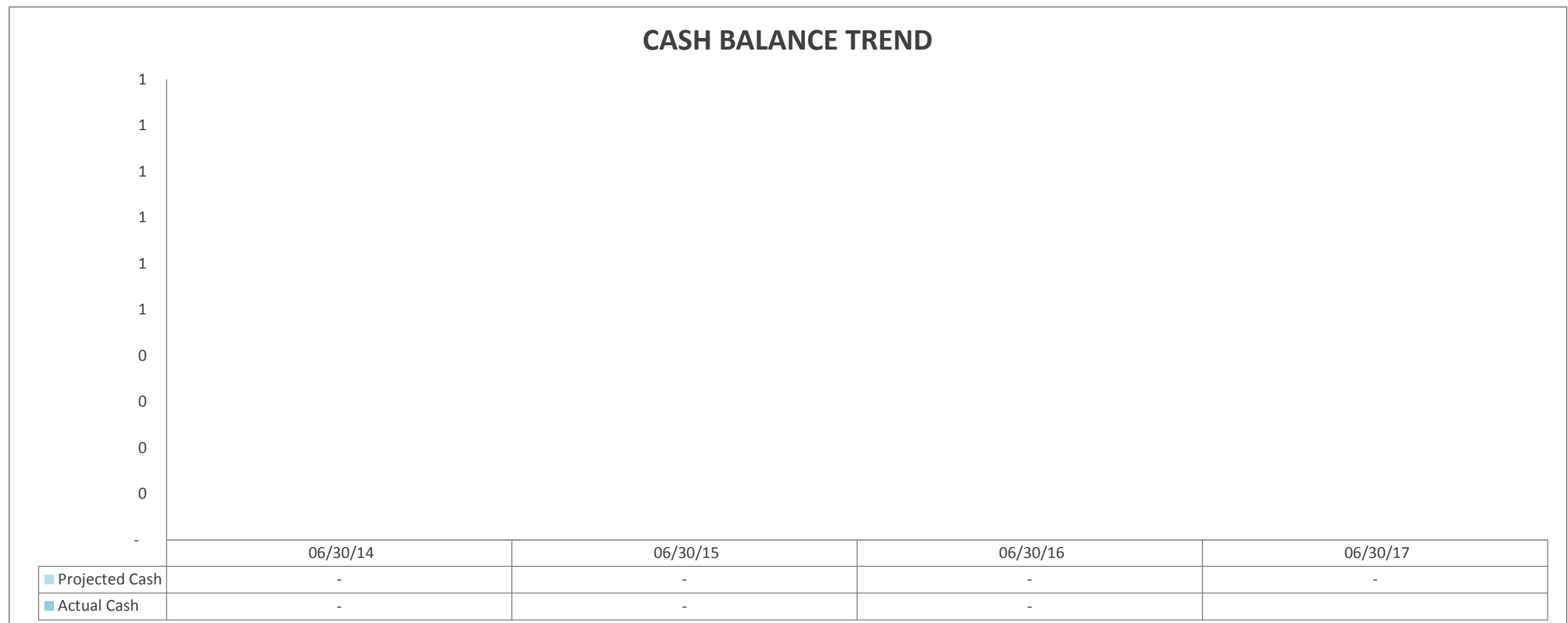
	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Average Teacher Base Salary (PED 925B-2, \$1):	\$37,588.00	\$46,490.00			
Average Teacher Contract Salary (PED 925B-2, \$2):	\$37,588.00	\$46,490.00			
Difference between Average Contract and Base Salary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
% Average BASE Salary Increase (\$1)	3.96%	9.59%			
% Average Contract Salary Increase (\$2)	3.96%	9.59%			
Average Base Salary Difference from Prior Year		\$8,902.00	(\$46,490.00)	\$0.00	\$0.00
Average Contract Salary Difference from Prior Year		\$8,902.00	(\$46,490.00)	\$0.00	\$0.00
Average Years Experience (PED 925B-3)	3.02	6.00			
Average Years Experience Difference from Prior Year		2.98	-6	0	0

IV. TRAINING & EXPERIENCE

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
T&E Index Factor Actual	1.021	1.021			
T&E Index Factor Budgeted	1.021	1.021			



V. CASH BALANCE REVIEW



- A. i. Explain the actions of the school leadership (administrator and board) that have impacted the trend in cash balances over the four years displayed above.
 ii. How has the amount of the cash balance in each year impacted the school's programmatic or capital plans.

i. The school has kept a healthy cash balance over the last two years maintaining over 10% of a cash balance over yearly expenditures each year.
ii. The cash balance has allowed the school to increase instruction and support budgets without risking losing funding if membership ever dropped or if other revenue sources became unavailable.

B. Operational Cash Comparison

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Estimated OpBud Cash Balance	\$241,366.00	\$140,161.00	\$0.00	\$0.00	\$0.00
4th Quarter Audited Cash	\$241,366.00	\$140,161.00			
Difference	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Actual Total Yearly Expenditures	\$934,348.00	\$812,910.00	\$0.00	\$0.00	\$0.00
Budgeted Total Yearly Expenditures	\$1,072,977.00	\$975,822.00			
Difference	\$138,629.00	\$162,912.00	\$0.00	\$0.00	\$0.00
% EOY Cash Balance to Total Yearly Expenditures	25.83%	17.24%	#DIV/0!	#DIV/0!	#DIV/0!
% Prior EOY Cash Balance to Yearly Expenditures		29.69%	#DIV/0!	#DIV/0!	#DIV/0!

C. Emergency Reserve:

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Amount in Approved Operating Budget	\$0	\$0	\$0	\$0	\$0
Restricted Expenditures	\$0	\$0	\$0	\$0	\$0
Percentage of Operating Expenditures	0	0	#DIV/0!	#DIV/0!	#DIV/0!

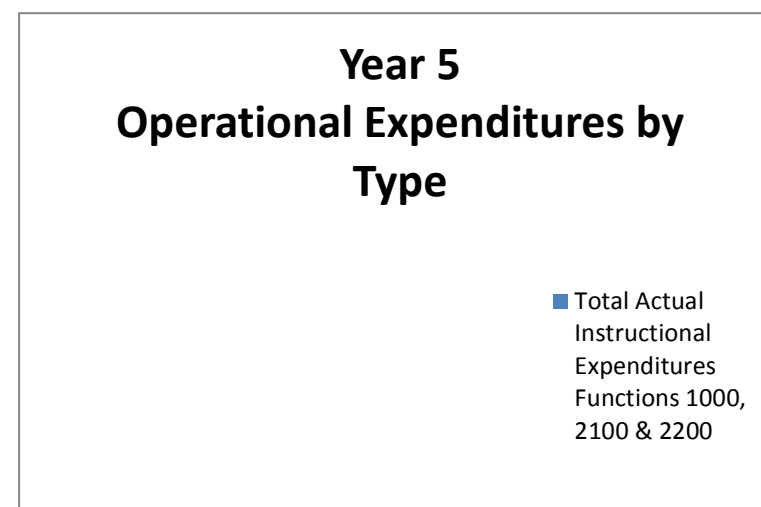
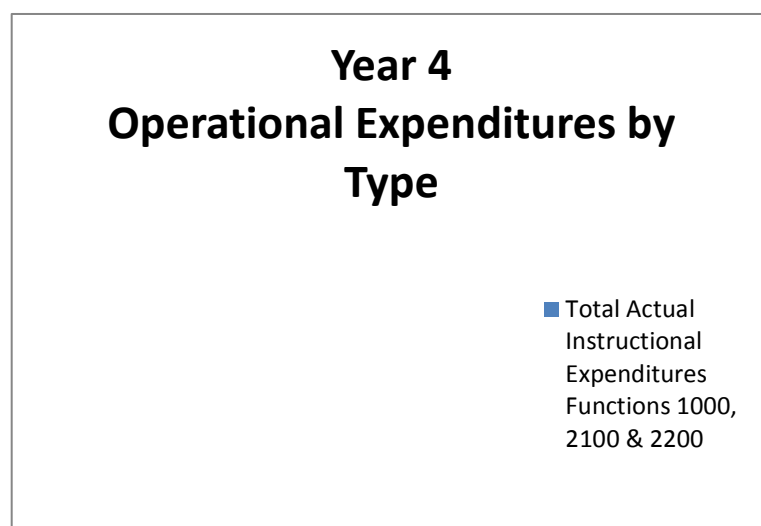
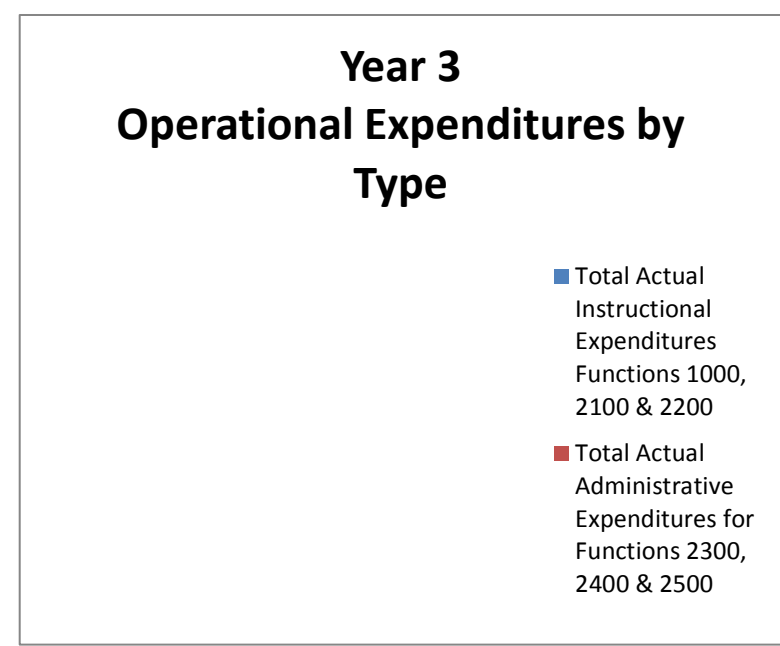
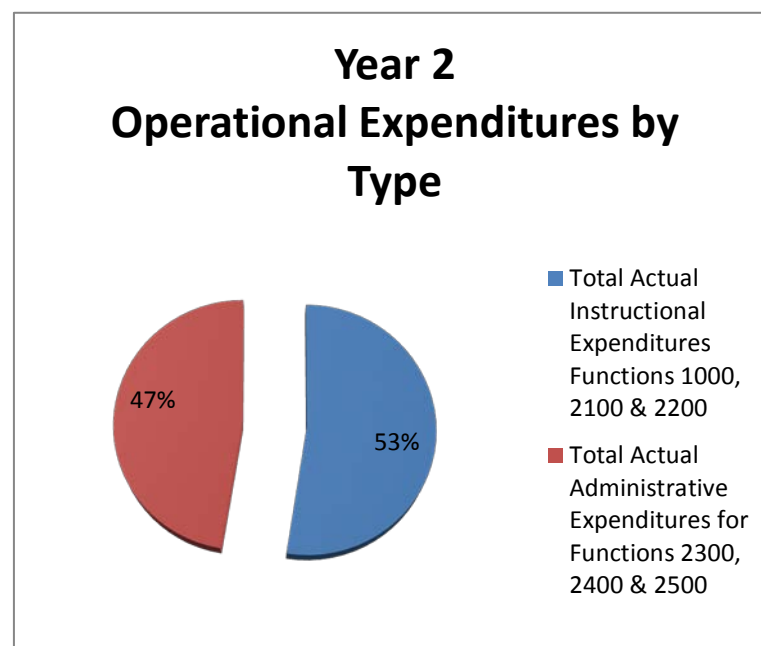
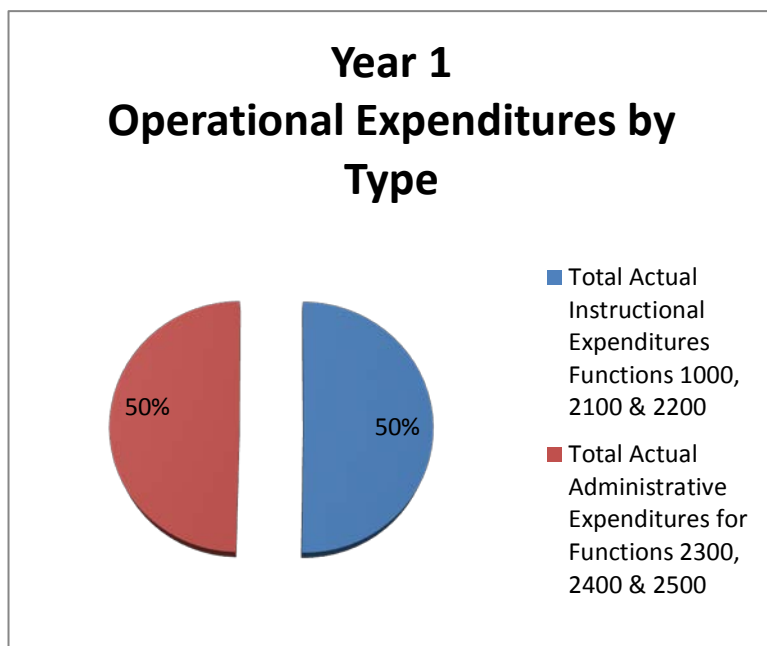
VI. OPERATIONAL FUNCTION VARIANCES:

A. Overall Operational Expenditures

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Total Actual Operational Expenditures	\$934,348.00	\$1,048,974.00			
Total Budgeted Operational Expenditures	\$1,072,977.00	\$1,148,884.00			

B. Operational Expenditure by Type

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Total Actual Instructional Expenditures Functions 1000, 2100 & 2200	\$394,493.00	\$455,639.00			
Total Budgeted Instructional Expenditures Functions 1000, 2100 & 2200	\$460,851.00	\$512,622.00			
Difference	(\$66,358.00)	(\$56,983.00)	\$0.00	\$0.00	\$0.00
% Actual Total Instructional Expenditures to Total Operational Expenditures	42.22%	43.44%	#DIV/0!	#DIV/0!	#DIV/0!
% Budgeted Total Instructional Expenditures to Total Operational Expenditures	42.95%	44.62%	#DIV/0!	#DIV/0!	#DIV/0!
Difference	-0.73%	-1.18%	#DIV/0!	#DIV/0!	#DIV/0!
Administrative Expenditures					
Total Actual Administrative Expenditures for Functions 2300, 2400 & 2500	\$389,451.00	\$411,279.00			
Total Budgeted Administrative Expenditures for Functions 2300, 2400 & 2500	\$447,095.00	\$432,802.00			
Difference	(\$57,644.00)	(\$21,523.00)	\$0.00	\$0.00	\$0.00
% Actual Total Instructional Expenditures to Total Operational Expenditures	41.68%	39.21%	#DIV/0!	#DIV/0!	#DIV/0!
% Budgeted Total Instructional Expenditures to Total Operational Expenditures	41.67%	37.67%	#DIV/0!	#DIV/0!	#DIV/0!
Difference	0.01%	1.54%	#DIV/0!	#DIV/0!	#DIV/0!



C. Actual Operational Expenditures by Function

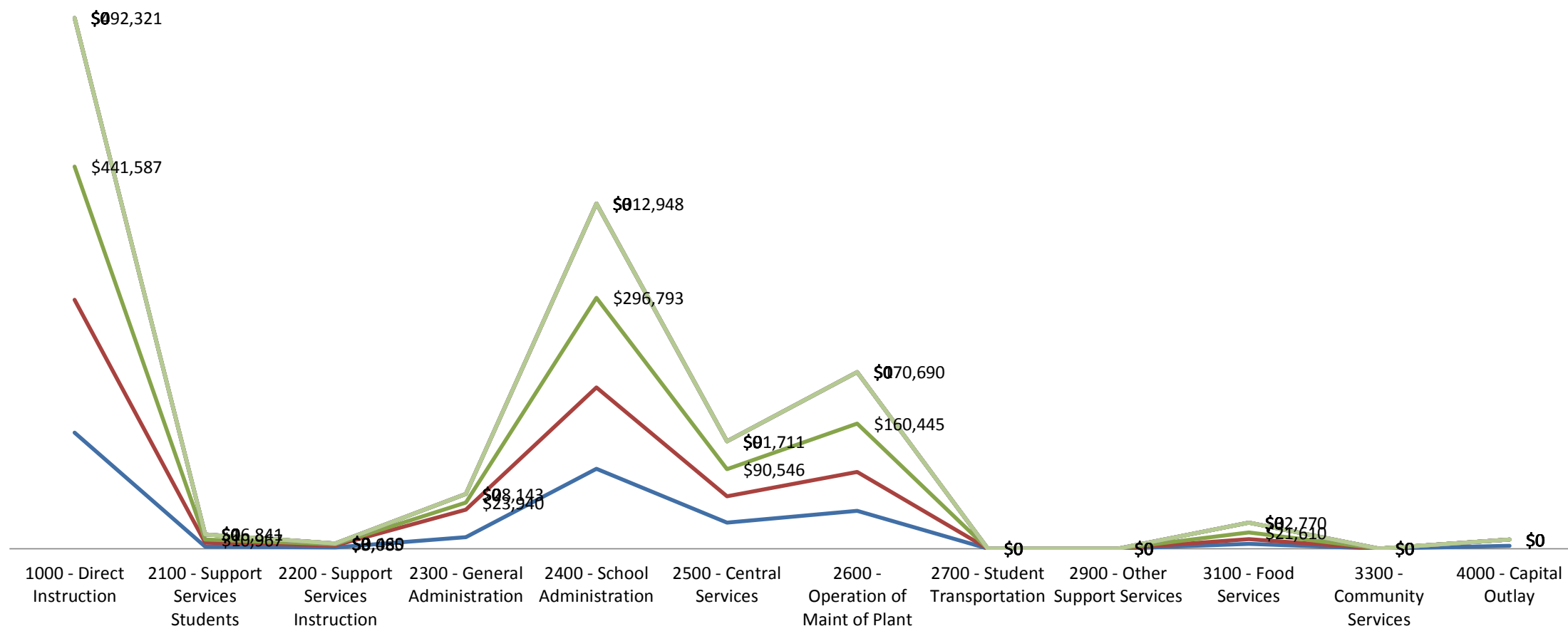
	Year 1	Year 2	Year 3	Year 4
1000 - Direct Instruction	\$383,807	\$441,587	\$0	\$0
2100 - Support Services Students	\$6,278	\$10,967	\$0	\$0
2200 - Support Services Instruction	\$4,408	\$3,085	\$0	\$0
2300 - General Administration	\$38,154	\$23,940	\$0	\$0
2400 - School Administration	\$264,938	\$296,793	\$0	\$0
2500 - Central Services	\$86,359	\$90,546	\$0	\$0
2600 - Operation of Maint of Plant	\$125,212	\$160,445	\$0	\$0
2700 - Student Transportation	\$0	\$0	\$0	\$0
2900 - Other Support Services	\$0	\$0	\$0	\$0
3100 - Food Services	\$15,457	\$21,610	\$0	\$0
3300 - Community Services	\$0	\$0	\$0	\$0
4000 - Capital Outlay	\$9,735	\$0	\$0	\$0
Totals should equal expenditures above	\$934,348	\$1,048,974	\$0	\$0

C. Budgeted Operational Expenditures by Function

	Year 1	Year 2	Year 3	Year 4	Year 5
1000 - Direct Instruction	\$441,139	\$492,321	\$0	\$0	\$0
2100 - Support Services Students	\$13,018	\$16,841	\$0	\$0	\$0
2200 - Support Services Instruction	\$6,694	\$3,460	\$0	\$0	\$0
2300 - General Administration	\$90,730	\$28,143	\$0	\$0	\$0
2400 - School Administration	\$269,712	\$312,948	\$0	\$0	\$0
2500 - Central Services	\$86,653	\$91,711	\$0	\$0	\$0
2600 - Operation of Maint of Plant	\$129,213	\$170,690	\$0	\$0	\$0
2700 - Student Transportation	\$0	\$0	\$0	\$0	\$0
2900 - Other Support Services	\$0	\$0	\$0	\$0	\$0
3100 - Food Services	\$15,818	\$32,770	\$0	\$0	\$0
3300 - Community Services	\$0	\$0	\$0	\$0	\$0
4000 - Capital Outlay	\$20,000	\$0	\$0	\$0	\$0
Totals should equal expenditures above	\$1,072,977	\$1,148,884	\$0	\$0	\$0

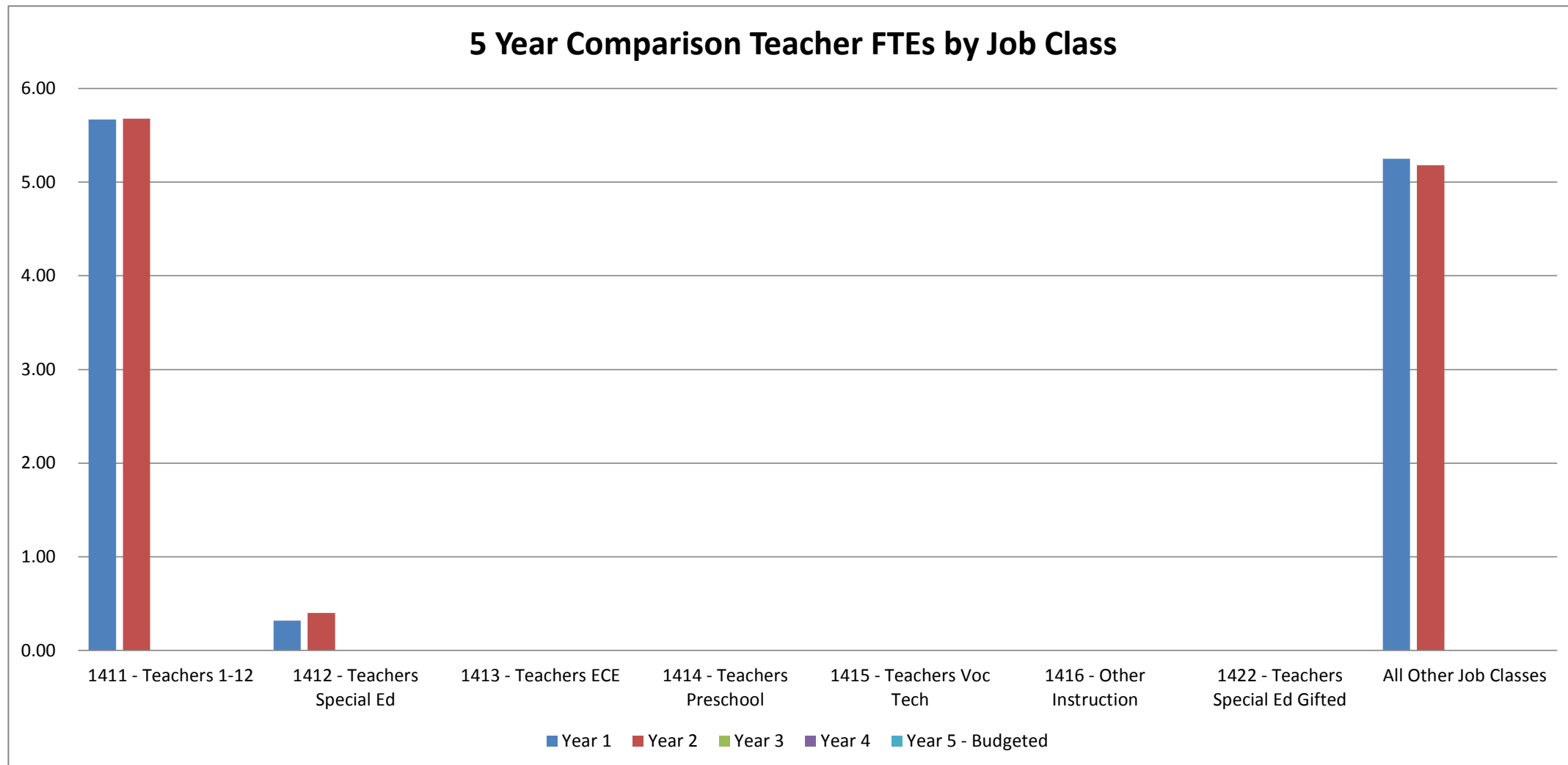
5 Year Comparison of Actual and Budgeted Expenditures by Function

- Year 1 Actual Operational Expenditures — Year 1 Budgeted Operational Expenditures — Year 2 Actual Operational Expenditures
- Year 2 Budgeted Operational Expenditures — Year 3 Actual Operational Expenditures — Year 3 Budgeted Operational Expenditures
- Year 4 Actual Operational Expenditures — Year 4 Budgeted Operational Expenditures — Year 5 Budgeted Operational Expenditures



VII. FUND 11000 "OPERATIONAL" FTE COMPARISON

	Year 1	Year 2	Year 3	Year 4	Year 5 - Budgeted
1411 - Teachers 1-12	5.67	5.68			
1412 - Teachers Special Ed	0.32	0.40			
1413 - Teachers ECE					
1414 - Teachers Preschool					
1415 - Teachers Voc Tech					
1416 - Other Instruction					
1422 - Teachers Special Ed Gifted					
All Other Job Classes	5.25	5.18			
Grand Total Fund 11000 FTE	11.24	11.26	0.00	0.00	0.00

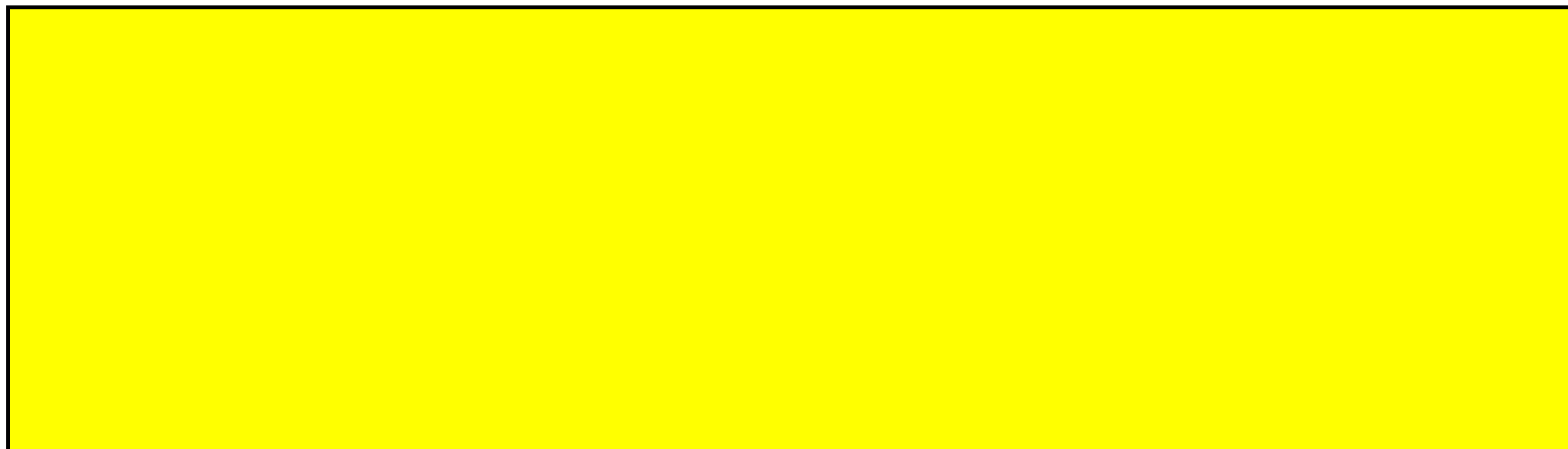


VIII. SCHOOL CALENDAR

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Instructional Days	150	150			

IX. SCHOOLS THAT HAVE EARNED A "D" OR LOWER LETTER GRADE

Describe how the school prioritized resources toward proven programs and methods linked to improved student achievement from the time it earned a "D" or "F" until the school earned a grade of C or better for two consecutive years. If the school has not yet earned a grade of C or better for two consecutive years, the narrative must identify current/ongoing actions. CSD will review and evaluate evidence to verify these actions on the site visit.



Provide teachers with instructional materials and textbooks where none had been previously provided. The school also seeks to