

NM Public Education Department

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL BUDGET AND FINANCE ANALYSIS BUREAU

CHARTER SCHOOL RENEWAL APPLICATION BUDGET ANALYSIS

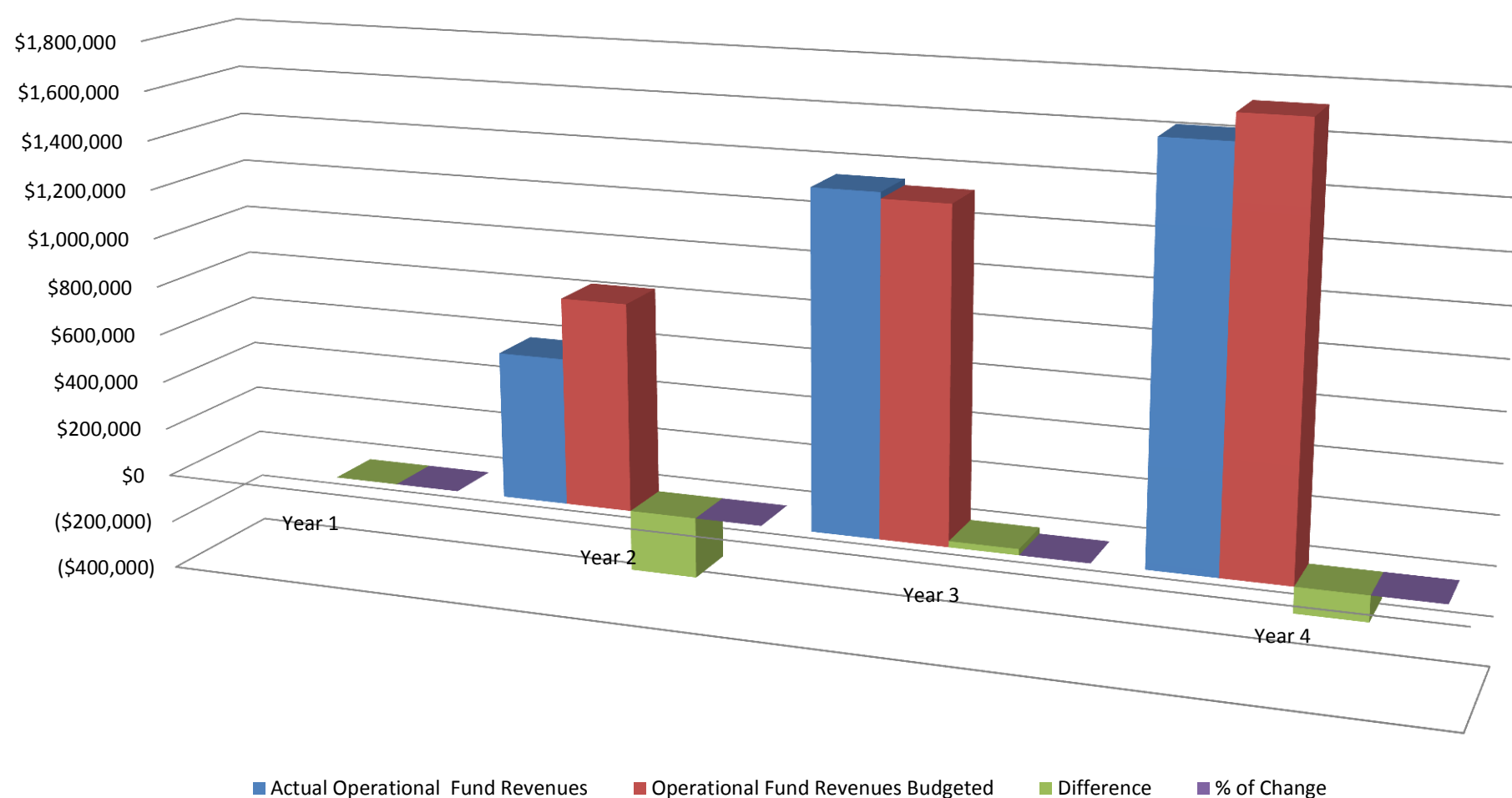
I. Operational Fund Revenues

- A. i. How do operational fund revenues budgeted compare to actual operational fund revenues for each year of the charter term?
 ii. Was there a loss or a gain in each year?
 iii. Explain where losses were absorbed or where gains were utilized.

Year 2 the school opened, budgets were adjusted reducing staff expenditures to match enrollment for the 1st year. The school ended the year with a cash balance of \$23,368. Year 3 and 4 actual enrollment exceeded projected enrollment resulting in actual revenues exceeding budgeted revenues. However, in year 4, legislative action cut the schools budget during the fiscal year. Cash balance ended at an estimate \$268,000. In the current year, year 5, the school continues to work on determining what impacts actual enrollment counts will impact the budget. However, actual cash balance is estimated to exceed the budgeted cash balance and will help offset any shortfalls.

B.i.	Year 1	Actual Operational Fund Revenues Year 1	Operational Fund Revenues Budgeted Year 1	Difference (\$)	% of Change
				\$0	#DIV/0!
B.ii.	Year 2	Actual Operational Fund Revenues Year 2	Operational Fund Revenues Budgeted Year 2	Difference (\$)	% of Change
		\$597,411	\$843,470	(\$246,059)	-29.17%
B.iii.	Year 3	Actual Operational Fund Revenues Year 3	Operational Fund Revenues Budgeted Year 3	Difference (\$)	% of Change
		\$1,358,097	\$1,333,382	\$24,715	1.85%
B.iv.	Year 4	Actual Operational Fund Revenues Year 4	Operational Fund Revenues Budgeted Year 4	Difference (\$)	% of Change
		\$1,630,750	\$1,734,811	(\$104,061)	-6.00%
B.iv.	Year 5	Actual Operational Fund Revenues Year 5	Operational Fund Revenues Budgeted Year 5	Difference (\$)	% of Change
		N/A	\$1,875,641	N/A	N/A

Fund 11000 Operational Program Cost Final Funded versus Preliminary Funded



II. Student Membership

- A. i. How does budgeted student membership compare to actual student membership (Avg 80/120) in each year of the charter term?
- ii. How does actual student membership (Avg 80/120) change over the charter term?
- iii. Was there a loss or a gain in each year?
- iv. Explain how these changes impacted the school's budget (revenues, expenses, etc.)
- v. Explain how budget losses were absorbed or how budget gains were utilized.

The school carefully monitors student enrollment. The budgets are adjusted to fund the program as required for students enrolled. The school has maintained a cash balance since their first year of operations.

B. Program Units

i. Year 1

Funded Year 0	Budgeted Year 1	Funded Year 1	Year 1 Avg 80/120	Difference
				0.0

ii. Year 2

Funded Year 1	Budgeted Year 2	Funded Year 2	Year 2 Avg 80/120	Difference
	120.000	152.106	337.805	185.7

iii. Year 3

Funded Year 2	Budgeted Year 3	Funded Year 3	Year 3 Avg 80/120	Difference
152.106	337.805	330.500	438.146	107.6

iv. Year 4

Funded Year 3	Budgeted Year 4	Funded Year 4	Year 4 Avg 80/120	Difference
330.500	438.146	422.860	434.399	11.5

iv. Year 5

Funded Year 4	BUDGETED Year 5		Difference
422.860	434.399		

C. Growth Units

	40 Day - Year 1	40 Day - Year 2	40 Day - Year 3	40 Day - Year 4	40 Day - Year 5
40 Day MEM Actual		60.00	111.00	164.00	
MEM Budgeted		120.00	95.50	150.50	165.50
Difference	0.000	(60.000)	15.500	13.500	

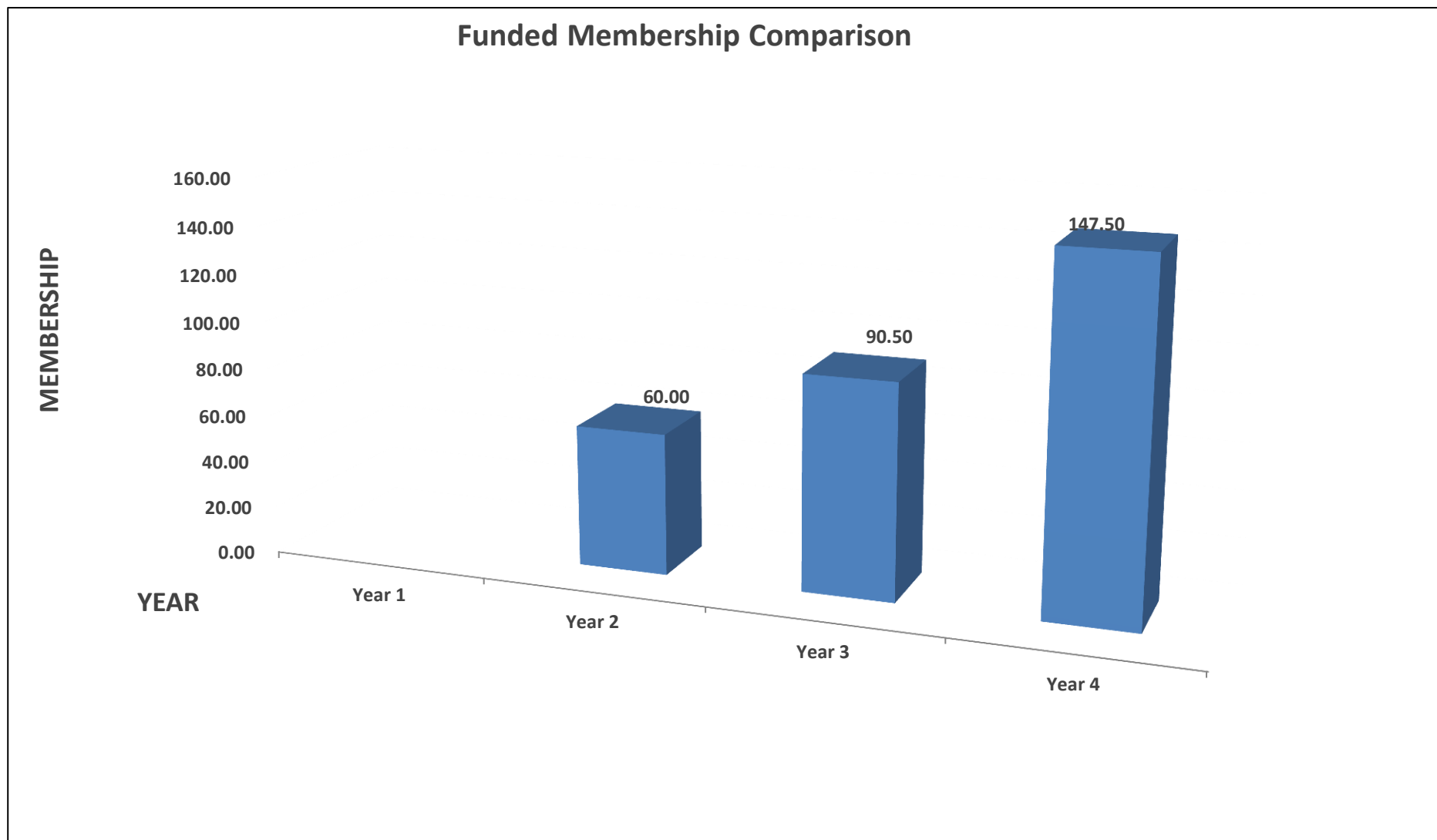
Budgeted Growth Units
Funded Growth Units

Year 1	Year 2	Year 3	Year 4	Year 5
	0.000	102.320	115.450	96.790
	0.000	100.335	103.540	

D. Funded Membership

Difference from Prior Year

Year 1	Year 2	Year 3	Year 4	Year 5 - Budgeted
	60.00	90.50	147.50	214.00
	60	30.5	57	66.5

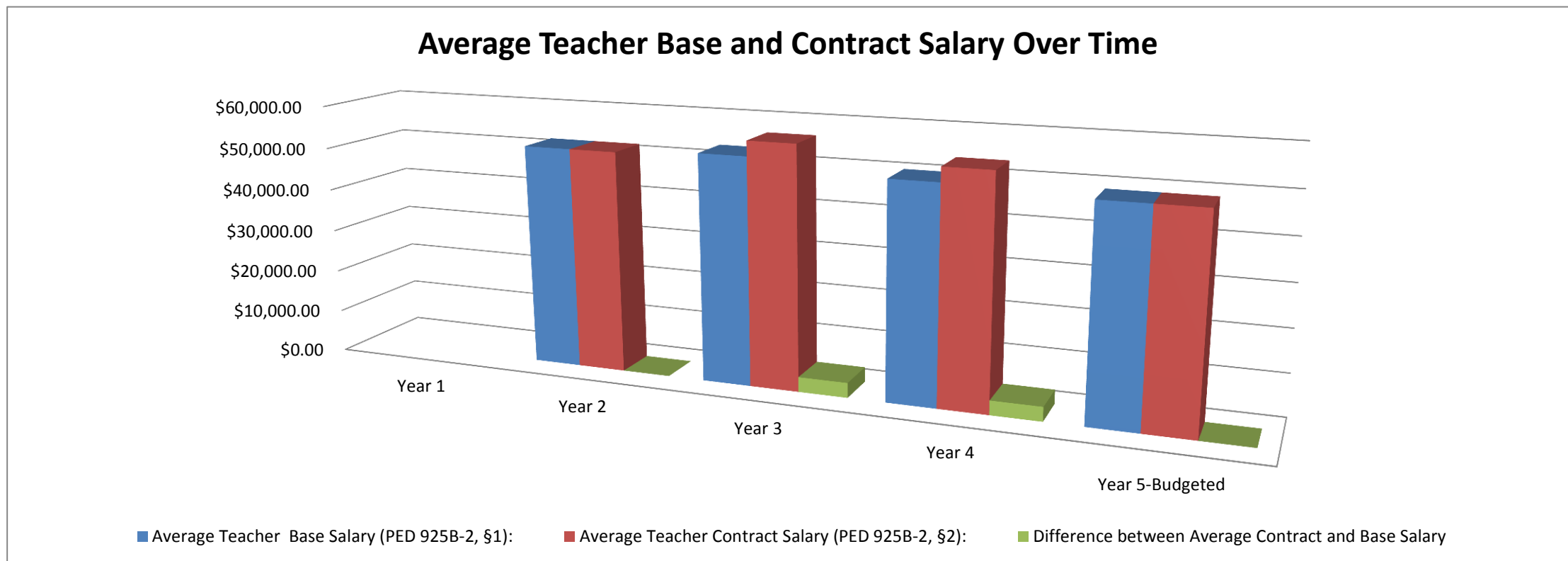
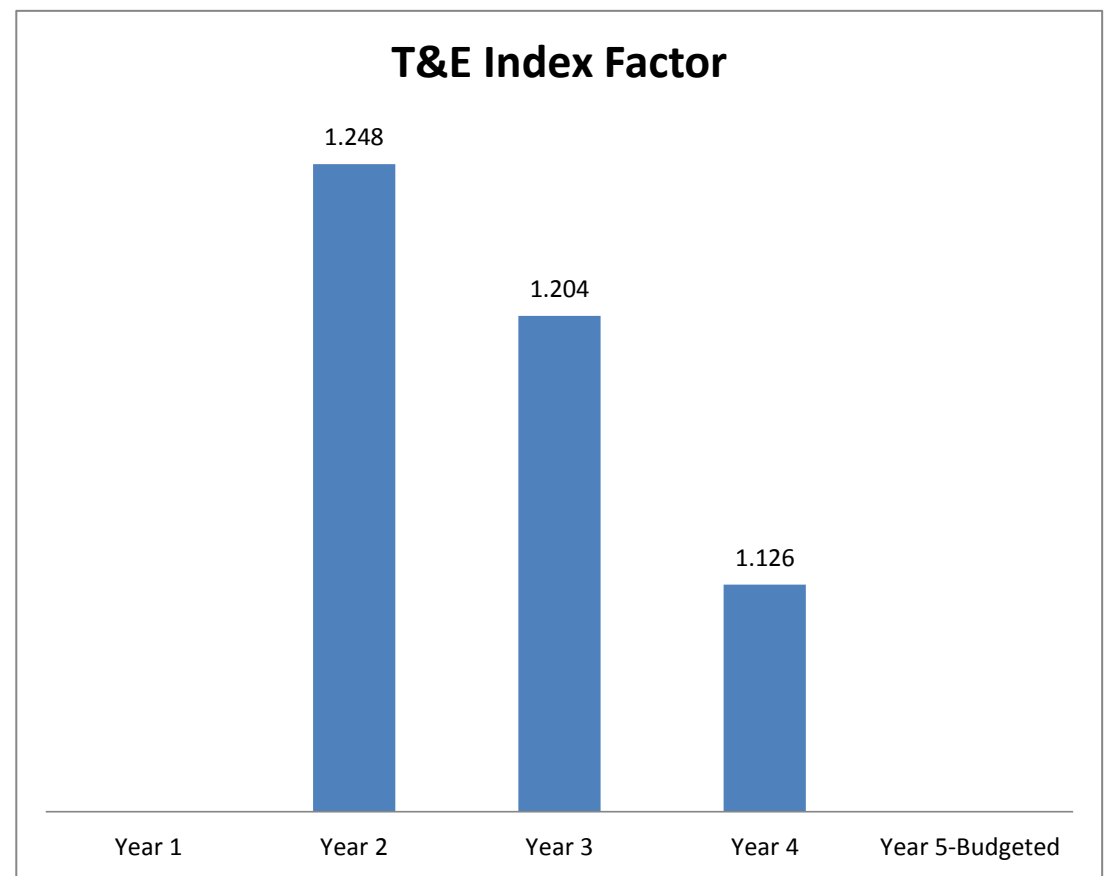
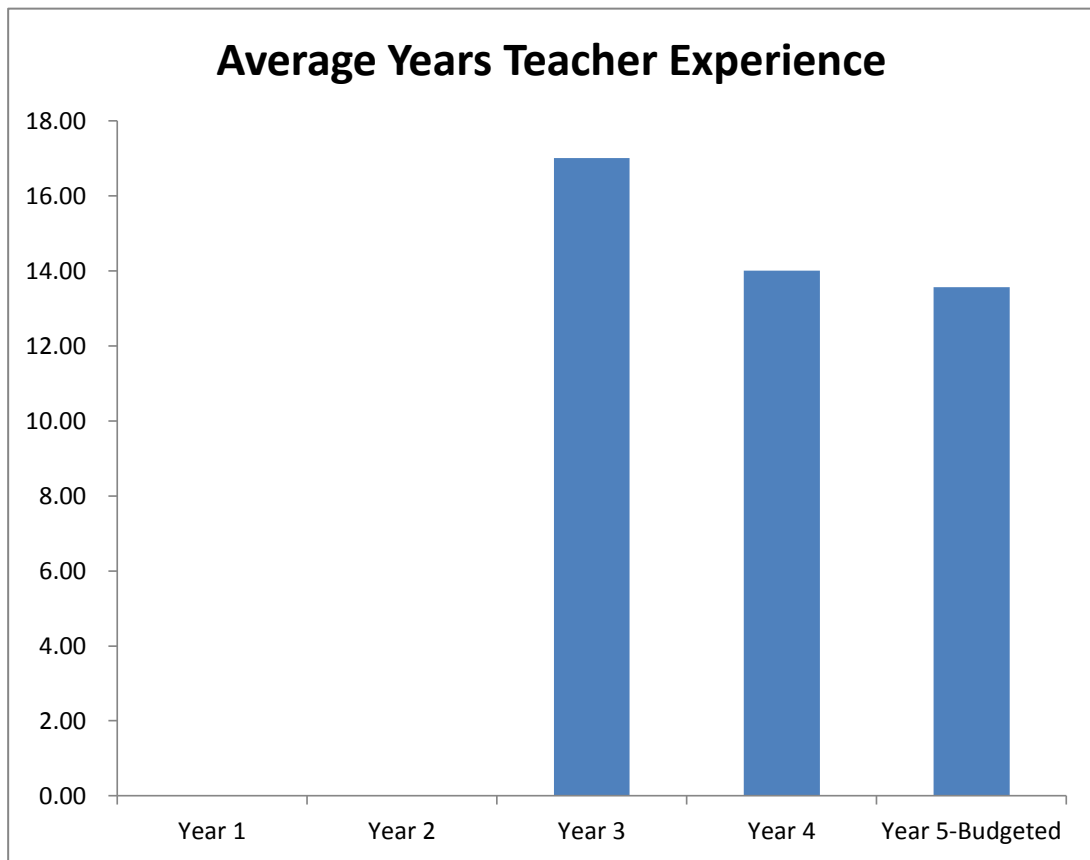


III. SALARY - Estimated Average Salary Increases

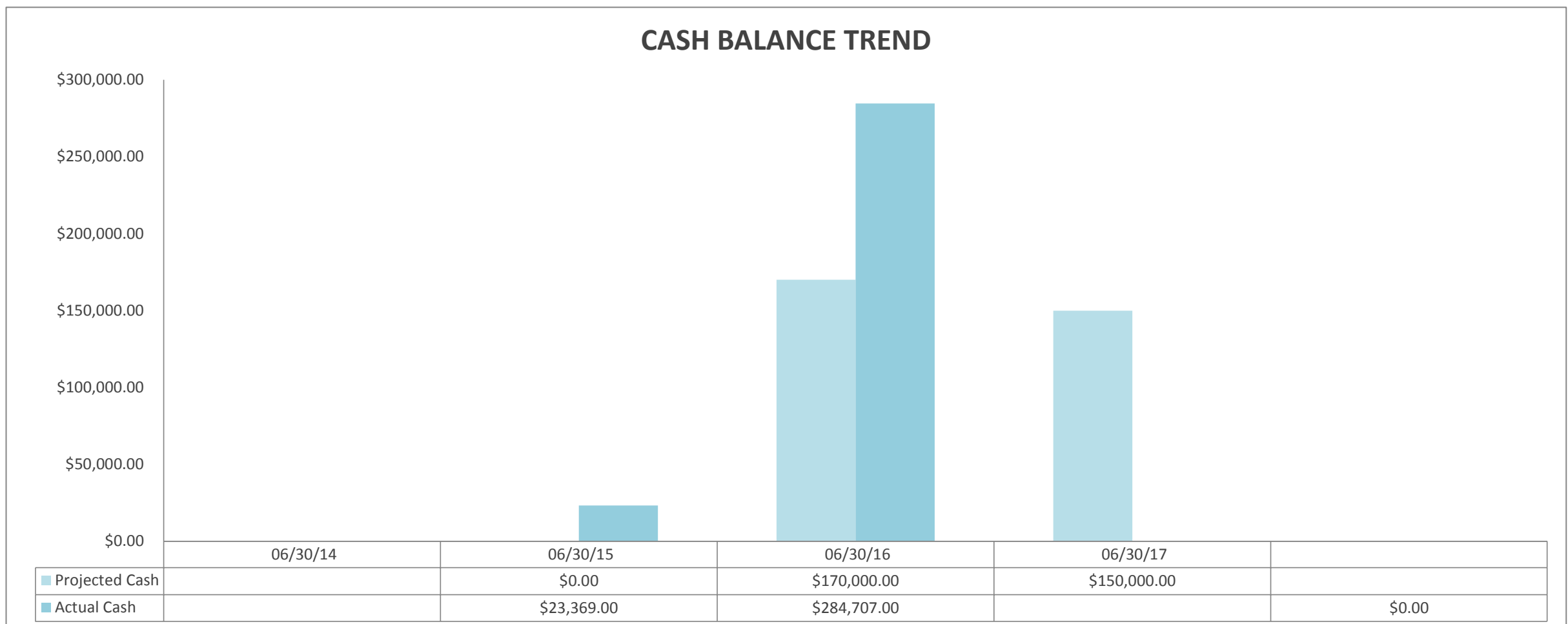
	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Average Teacher Base Salary (PED 925B-2, \$1):		\$52,003.00	\$53,060.00	\$50,283.00	\$48,969.00
Average Teacher Contract Salary (PED 925B-2, \$2):		\$52,003.00	\$56,560.00	\$53,655.00	\$48,969.00
Difference between Average Contract and Base Salary		\$0.00	\$3,500.00	\$3,372.00	\$0.00
% Average BASE Salary Increase (\$1)			2.03%	-5.23%	-2.61%
% Average Contract Salary Increase (\$2)			8.76%	-5.14%	-8.73%
Average Base Salary Difference from Prior Year		\$52,003.00	\$1,057.00	(\$2,777.00)	(\$1,314.00)
Average Contract Salary Difference from Prior Year		\$52,003.00	\$4,557.00	(\$2,905.00)	(\$4,686.00)
Average Years Experience (PED 925B-3)			17.00	14.00	13.56
Average Years Experience Difference from Prior Year	0	0	17	-3	-0.44

IV. TRAINING & EXPERIENCE

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
T&E Index Factor Actual		1.248	1.204	1.126	



V. CASH BALANCE REVIEW



- A. i. Explain how actions of the school leadership (administrator and board) have impacted the trend in cash balances over the years above.
 ii. How has the amount of the cash balance in each year impacted the school's programmatic or capital plans.

School leadership works diligently to prepare conservative budget estimates. Because of this, cash balance budgeted based on conservative estimates the additional cash has helped the school with its programmatic needs and legislative reductions.

B. Operational Cash Comparison

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Estimated OpBud Cash Balance		\$0.00	\$170,000.00	\$150,000.00	
4th Quarter Audited Cash		\$23,369.00	\$284,707.00		n/a
Difference		\$23,369.00	\$114,707.00	(\$150,000.00)	n/a
Actual Total Yearly Expenditures		\$574,042.00	\$1,112,786.00	\$1,625,043.70	
Budgeted Total Yearly Expenditures		\$843,470.00	\$1,333,382.00	\$1,904,811.00	\$1,875,641.00
Difference	\$0.00	\$269,428.00	\$220,596.00	\$279,767.30	
% EOY Cash Balance to Total Yearly Expenditures	#DIV/0!	4.07%	25.59%	0.00%	
% Prior EOY Cash Balance to Yearly Expenditures		0.00%	2.10%	17.52%	

C. Emergency Reserve:

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Amount in Approved Operating Budget	\$0	\$0	\$0	\$0	\$0
Restricted Expenditures	\$0	\$0	\$0	\$0	\$0
Percentage of Operating Expenditures	#DIV/0!	0	0	0	0

VI. OPERATIONAL FUNCTION VARIANCES:

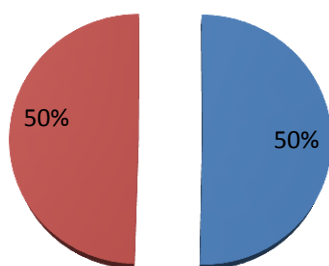
A. Overall Operational Expenditures

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Total Actual Operational Expenditures		\$574,042.00	\$1,112,786.00	\$1,625,044	
Total Budgeted Operational Expenditures		\$843,470.00	\$1,333,382.00	\$1,904,811	\$1,875,641.00

B. Operational Expenditure by Type

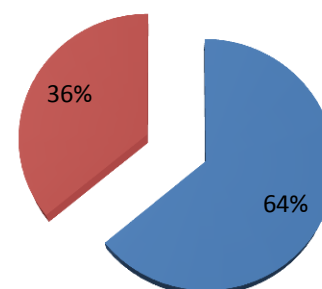
	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Total Actual Instructional Expenditures Functions 1000, 2100 & 2200	\$0.00	\$251,994.00	\$657,190.00	\$1,042,221.02	
Total Budgeted Instructional Expenditures Functions 1000, 2100 & 2200	\$0.00	\$467,414.00	\$840,494.00	\$1,213,426.00	\$1,236,582.00
Difference	\$0.00	(\$215,420.00)	(\$183,304.00)	(\$171,204.98)	
% Actual Total Instructional Expenditures to Total Operational Expenditures	#DIV/0!	43.90%	59.06%	64.13%	
% Budgeted Total Instructional Expenditures to Total Operational Expenditures	#DIV/0!	55.42%	63.03%	63.70%	65.93%
Difference	#DIV/0!	-11.52%	-3.98%	0.43%	
Total Actual Administrative Expenditures for Functions 2300, 2400 & 2500	\$0.00	\$248,021.00	\$370,016.00	\$312,805.50	
Total Budgeted Administrative Expenditures for Functions 2300, 2400 & 2500	\$0.00	\$267,363.00	\$314,448.00	\$370,016.00	\$296,538.00
Difference	\$0.00	(\$19,342.00)	\$55,568.00	(\$57,210.50)	
% Actual Total Instructional Expenditures to Total Operational Expenditures	#DIV/0!	43.21%	33.25%	19.25%	
% Budgeted Total Instructional Expenditures to Total Operational Expenditures	#DIV/0!	31.70%	23.58%	19.43%	15.81%
Difference	#DIV/0!	11.51%	9.67%	-0.18%	

Year 2
Operational Expenditures by Type



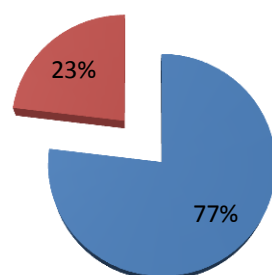
- Total Actual Instructional Expenditures Functions 1000, 2100 & 2200
- Total Actual Administrative Expenditures for Functions 2300, 2400 & 2500

Year 3
Operational Expenditures by Type



- Total Actual Instructional Expenditures Functions 1000, 2100 & 2200
- Total Actual Administrative Expenditures for Functions 2300, 2400 & 2500

Year 4
Operational Expenditures by Type



- Total Actual Instructional Expenditures Functions 1000, 2100 & 2200
- Total Actual Administrative Expenditures for Functions 2300, 2400 & 2500

C. Actual Operational Expenditures by Function

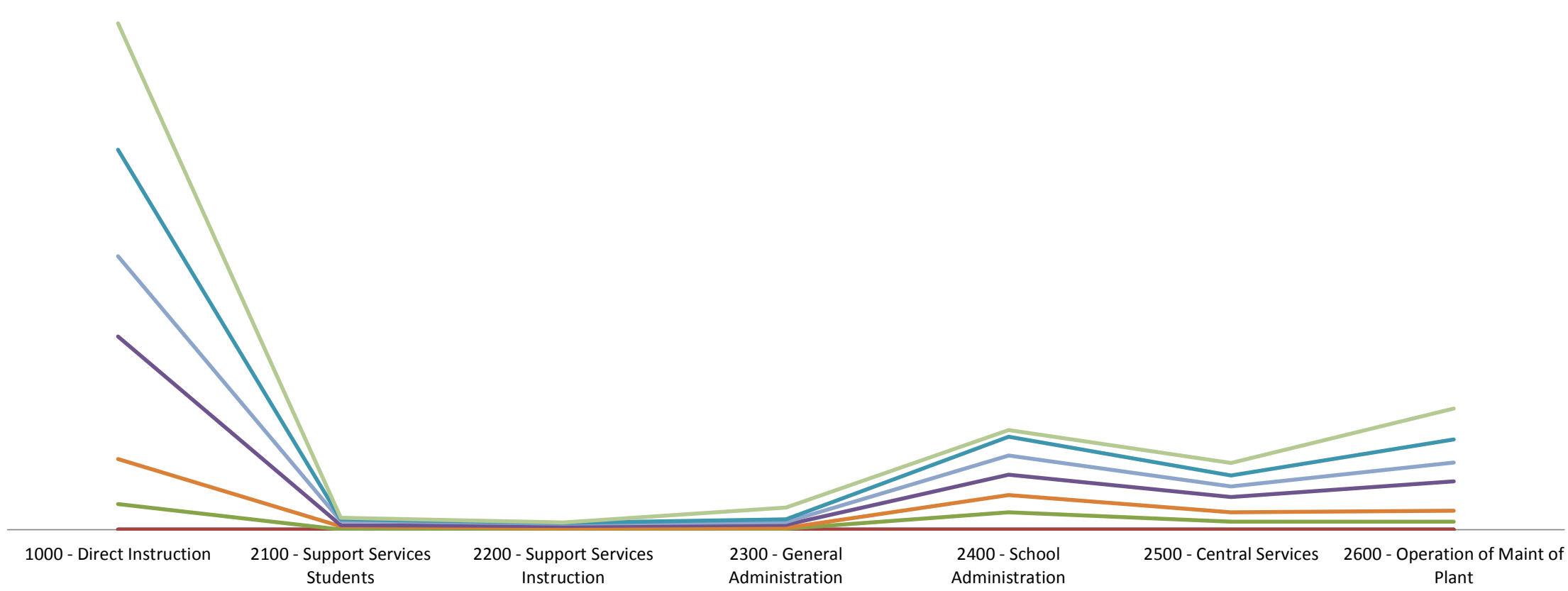
	Year 1	Year 2	Year 3	Year 4
1000 - Direct Instruction		\$245,582	\$646,079	\$1,024,746
2100 - Support Services Students		\$1,189	\$8,082	\$13,000
2200 - Support Services Instruction		\$5,223	\$3,029	\$4,476
2300 - General Administration		\$7,072	\$19,452	\$25,293
2400 - School Administration		\$164,294	\$161,933	\$181,452
2500 - Central Services		\$76,655	\$89,040	\$106,060
2600 - Operation of Maint of Plant		\$74,027	\$162,676	\$222,331
2700 - Student Transportation		\$0	\$0	\$0
2900 - Other Support Services		\$0	\$0	\$0
3100 - Food Services		\$0	\$22,495	\$47,687
3300 - Community Services		\$0	\$0	\$0
4000 - Capital Outlay		\$0	\$0	\$0
Totals should equal expenditures above	\$0	\$574,042	\$1,112,786	\$1,625,044

C. Budgeted Operational Expenditures by Function

	Year 1	Year 2	Year 3	Year 4	Year 5
1000 - Direct Instruction		\$431,214	\$773,494	\$1,180,426	\$1,214,582
2100 - Support Services Students		\$30,200	\$42,000	\$11,000	\$16,000
2200 - Support Services Instruction		\$6,000	\$25,000	\$22,000	\$6,000
2300 - General Administration		\$9,500	\$27,500	\$29,000	\$114,174
2400 - School Administration		\$167,843	\$186,448	\$194,799	\$61,702
2500 - Central Services		\$90,020	\$100,500	\$146,217	\$120,662
2600 - Operation of Maint of Plant		\$108,693	\$178,440	\$281,369	\$300,528
2700 - Student Transportation		\$0	\$0	\$0	\$0
2900 - Other Support Services		\$0	\$0	\$0	\$0
3100 - Food Services		\$0	\$0	\$40,000	\$41,993
3300 - Community Services		\$0	\$0	\$0	\$0
4000 - Capital Outlay		\$0	\$0	\$0	\$0
Totals should equal expenditures above	\$0	\$843,470	\$1,333,382	\$1,904,811	\$1,875,641

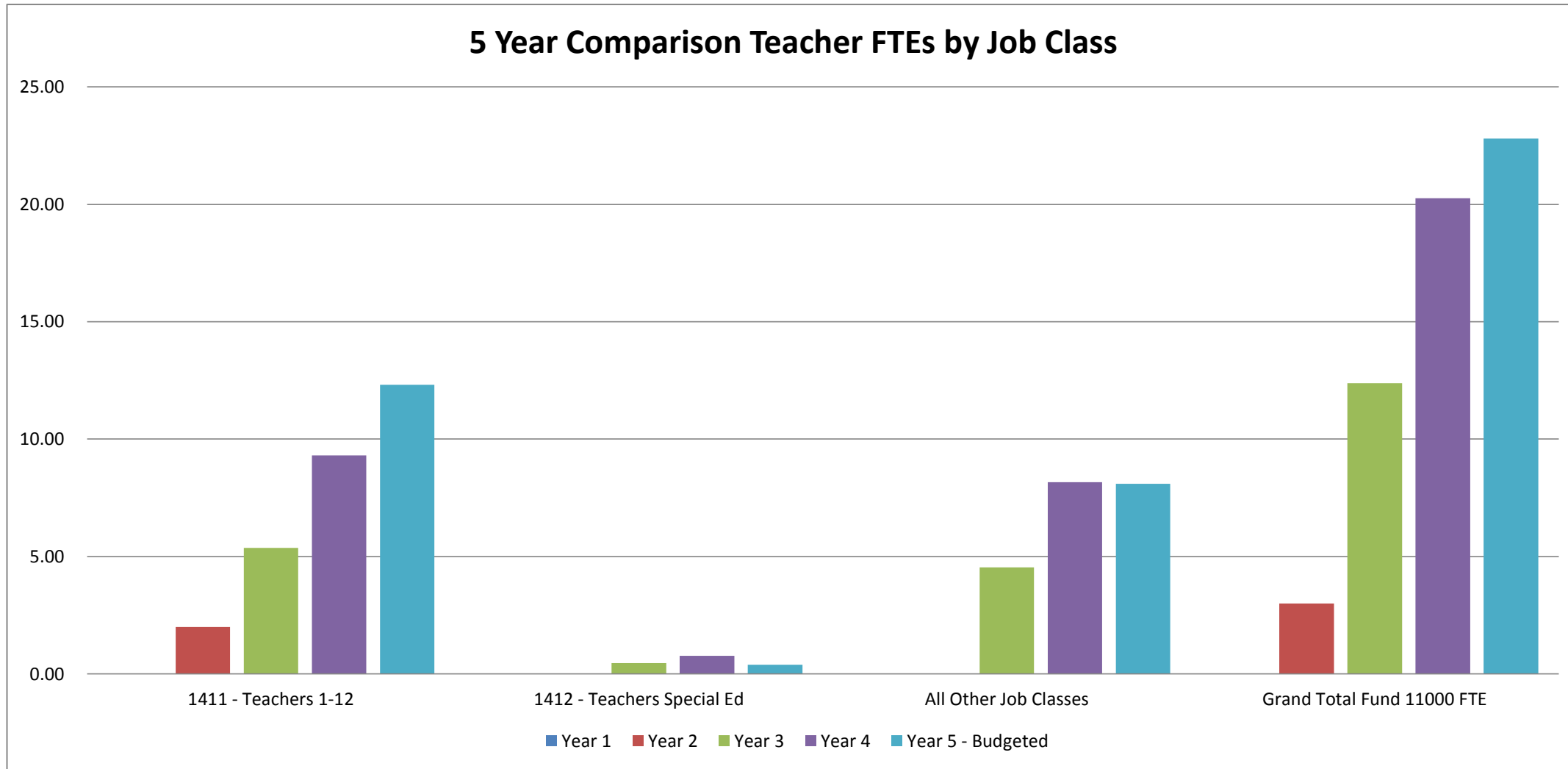
5 Year Comparison of Actual and Budgeted Expenditures by Function

- Year 1 Actual Operational Expenditures — Year 1 Budgeted Operational Expenditures — Year 2 Actual Operational Expenditures
- Year 2 Budgeted Operational Expenditures — Year 3 Actual Operational Expenditures — Year 3 Budgeted Operational Expenditures
- Year 4 Actual Operational Expenditures — Year 4 Budgeted Operational Expenditures — Year 5 Budgeted Operational Expenditures



VII. FUND 11000 "OPERATIONAL" FTE COMPARISON

	Year 1	Year 2	Year 3	Year 4	Year 5 - Budgeted
1411 - Teachers 1-12		2.00	5.37	9.31	12.31
1412 - Teachers Special Ed		0.00	0.47	0.78	0.39
1413 - Teachers ECE		1.00	2.00	2.00	2.00
1414 - Teachers Preschool		0.00	0.00	0.00	0
1415 - Teachers Voc Tech		0.00	0.00	0.00	0
1416 - Other Instruction		0.00	0.00	0.00	0
1422 - Teachers Special Ed Gifted		0.00	0.00	0.00	0
All Other Job Classes		0.00	4.54	8.17	8.1
Grand Total Fund 11000 FTE	0.00	3.00	12.38	20.26	22.80



VIII. SCHOOL CALENDAR

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Instructional Days		180	173	153	152

IX. SCHOOLS THAT HAVE EARNED A "D" OR LOWER LETTER GRADE

Describe how the school prioritized resources toward proven programs and methods linked to improved student achievement from the time it earned a "D" or "F" until the school earned a grade of C or better for two consecutive years. If the school has not yet earned a grade of C or better for two consecutive years, the narrative must identify current/ongoing actions. CSD will review and evaluate evidence to verify these actions on the site visit.

