STATE OF NEW MEXICO

PUBLIC EDUCATION DEPARTMENT

Financial Statements
June 30, 2017

VOLUME IV

AXIOM
Certified Public Accountants
and Business Advisors LLC

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT
VOLUME TABLE OF CONTENTS

VOLUME IV

Table of Contents ..... Vol. IV - 1

Alma d'Arte Charter High School ..... Vol. IV - 2

Amy Biehl Charter High School ..... Vol. IV - 33

Anthony Charter School ..... Vol. IV - 74

ASK Academy ..... Vol. IV - 107

Carinos De Los Ninos Charter School ..... Vol. IV - 143

Cesar Chavez Community School ..... Vol. IV - 179

ALMA D'ARTE CHARTER HIGH SCHOOL

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Statement of Net Position
June 30, 2017

ASSETS AND DEFERRED OUTFLOWS		
Current Assets:		
Cash and Cash Equivalents	$	131,245
Receivables		
Due from Other Governments		30,895
Total Current Assets		162,140
Noncurrent Assets:		
Capital Assets		
Furniture, Fixtures, and Equipment		156,496
Less: Accumulated Depreciation		(153,591)
Total Noncurrent Assets		2,905
Total Assets		165,045
Deferred Outflows - Pension Related		416,954
LIABILITIES AND DEFERRED INFLOWS		
Current Liabilities:		
Accounts Payable		5,126
Accrued Liabilities		40,710
Total Current Liabilities		45,836
Noncurrent Liabilities:		
Net Pension Liability		2,851,947
Total Noncurrent Liabilities		2,851,947
Total Liabilities		2,897,783
Deferred Inflows - Pension Related		66,986
NET POSITION (DEFICIT)		
Net Investment in Capital Assets		2,905
Restricted		42,614
Unrestricted (Deficit)		(2,428,289)
Total Net Position (Deficit)	$	(2,382,770)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Statement of Activities
For The Year Ended June 30, 2017

Functions/Programs	Expenses	Program Revenues: Charges for Service	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position
Governmental Activities:					
Instruction	$ 1,376,212	-	172,729	-	(1,203,483)
Support Services:					
Students	60,284	-	-	-	(60,284)
General Administration	31,860	-	-	-	(31,860)
School Administration	312,606	-	-	-	(312,606)
Central Services	149,895	-	-	-	(149,895)
Operation & Maintenance of Plant	145,976	-	-	-	(145,976)
Food Services	62,000	21,731	-	-	(40,269)
Facilities Materials, Supplies & Other Services	135,102	-	-	135,102	-
Total Governmental Activities	$ 2,273,935	21,731	172,729	135,102	(1,944,373)
		General Revenues:			
		State Equalization Guarantee			$ 1,832,203
		Total General Revenues			1,832,203
		Change in Net Position			(112,170)
		Net Position (Deficit), Beginning			(2,270,600)
		Net Position (Deficit), Ending			$ (2,382,770)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Balance Sheets - Governmental Funds
June 30, 2017

	Operational 11000	Instructional Materials 14000	Food Services 21000
ASSETS			
Cash and Cash Equivalents	$ 117,437	3,348	8,473
Accounts Receivable			
Due from Government	-	-	22,452
Due from Other Funds	8,443	-	6,354
Total Assets	125,880	3,348	37,279
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	5,126	-	-
Accrued Expenditures	40,710	-	-
Due to Other Funds	6,354	-	-
Total Liabilities	52,190	-	-
Fund Balances			
Fund Balance:			
Restricted for:			
Instruction	-	3,348	-
Food Service Operations	-	-	37,279
Unassigned	73,690	-	-
Total Fund Balance	73,690	3,348	37,279
Total Liabilities and Fund Balances	$ 125,880	3,348	37,279

The accompanying notes are an integral part of these financial statements.

Title I IASA 24101	IDEA-B Entitlement 24106	Teacher Principal Training 24154	Spaceport Grant 26204	Dual Credit Instructional Material 27103
-	-	-	1,987	-
-	-	8,443	-	-
-	-	-	-	-
-	-	8,443	1,987	-
-	-	-	-	-
-	-	-	-	-
-	-	8,443	-	-
-	-	8,443	-	-
-	-	-	1,987	-
-	-	-	-	-
-	-	-	-	-
-	-	-	1,987	-
-	-	8,443	1,987	-

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d'Arte Charter High School
Balance Sheets - Governmental Funds
June 30, 2017

	Public School Capital Outlay 31200	Total
ASSETS		
Cash and Cash Equivalents	$ -	131,245
Accounts Receivable		
Due from Government	-	30,895
Due from Other Funds	-	14,797
Total Assets	-	176,937
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts Payable	-	5,126
Accrued Expenditures	-	40,710
Due to Other Funds	-	14,797
Total Liabilities	-	60,633
Fund Balances		
Fund Balance:		
Restricted for:		
Instruction	-	5,335
Food Service Operations	-	37,279
Unassigned	-	73,690
Total Fund Balance	-	116,304
Total Liabilities and Fund Balances	$ -	176,937

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Reconciliation of the Balance Sheets of Governmental Funds to the Statement of Net Position
June 30, 2017

Fund Balances - Total Governmental Funds		**$ 116,304**
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Capital Assets	156,496	
Accumulated Depreciation	(153,591)	
		2,905
Defined benefit pension plan deferred outflows are not financial resources and, therefore, are not reported in the funds.		416,954
The net pension liability is not due and payable in the current period and, therefore, is not reported in the funds.		(2,851,947)
Defined benefit pension plan deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds.		(66,986)
Net Position (Deficit)-Total Governmental Activities		**$ (2,382,770)**

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Statement of Revenues, Expenditures, And Changes In Fund Balances
Governmental Funds
For The Year Ended June 30, 2017

	Operational 11000	Instructional Materials 14000	Food Services 21000
REVENUES			
Local & County Grant	$ -	-	-
State Grant	1,832,203	11,715	-
Federal Grant	-	-	62,001
Charges for Services	-	-	21,731
Total Revenues	1,832,203	11,715	83,732
EXPENDITURES			
Current:			
Instruction	1,210,846	9,832	-
Support Services:			
Students	24,506	-	-
General Administration	31,860	-	-
School Administration	297,971	-	-
Central Services	141,354	-	-
Operation & Maintenance of Plant	145,560	-	-
Food Services Operations	-	-	62,000
Capital Outlay	-	-	-
Total Expenditures	1,852,097	9,832	62,000
Net Changes in Fund Balances	(19,894)	1,883	21,732
Fund Balances - Beginning of Year	93,584	1,465	15,547
Fund Balances - End of Year	$ 73,690	3,348	37,279

The accompanying notes are an integral part of these financial statements.

Title I IASA 24101	IDEA-B Entitlement 24106	Teacher Principal Training 24154	Spaceport Grant 26204	Dual Credit Instructional Materials 27103
-	-	-	9,840	-
-	-	-	-	550
44,402	35,778	8,443	-	-
-	-	-	-	-
44,402	35,778	8,443	9,840	550
44,402	-	8,443	17,580	550
-	35,778	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
44,402	35,778	8,443	17,580	550
-	-	-	(7,740)	-
-	-	-	9,727	-
-	-	-	1,987	-

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d'Arte Charter High School
Statement of Revenues, Expenditures, And Changes In Fund Balances
Governmental Funds
For The Year Ended June 30, 2017

	Public School Capital Outlay 31200	Total Government
REVENUES		
Local & County Grant	$ -	9,840
State Grant	135,102	1,979,570
Federal Grant	-	150,624
Charges for Services	-	21,731
Total Revenues	135,102	2,161,765
EXPENDITURES		
Current:		
Instruction	-	1,291,653
Support Services:		
Students	-	60,284
General Administration	-	31,860
School Administration	-	297,971
Central Services	-	141,354
Operation & Maintenance of Plant	-	145,560
Food Services Operations	-	62,000
Capital Outlay	135,102	135,102
Total Expenditures	135,102	2,165,784
Net Changes in Fund Balances	-	(4,019)
Fund Balances - Beginning of Year	-	120,323
Fund Balances - End of Year	$ -	116,304

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For The Year Ended June 30, 2017

Net Change in Fund Balances-Total Governmental Funds	**$**	**(4,019)**
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount by which capital outlay exceeds depreciation for the period.		
Depreciation Expense		(3,802)
Changes in deferred outflows of resources-pension related, deferred inflows of resources-pension related, and the net pension liability		(104,349)
Change in Net Position-Total Governmental Activities	**$**	**(112,170)**

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Statement of Fiduciary Assets and Liabilities - Agency Funds
June 30, 2017

	Agency Funds
ASSETS	
Cash in Bank	$ 3,191
Total Assets	3,191
LIABILITIES	
Deposits Held for Others	3,191
Total Liabilities	$ 3,191

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Schedule of Changes in Assets and Liabilities - Agency Funds
For The Year Ended June 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
ASSETS				
Cash in Bank	$ 5,777	8,792	(11,378)	3,191
Total Assets	5,777	8,792	(11,378)	3,191
LIABILITIES				
Deposits Held for Others	5,777	8,792	(11,378)	3,191
Total Liabilities	$ 5,777	8,792	(11,378)	3,191

The accompanying notes are an integral part of these financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Capital Assets. Capital assets purchased or acquired are carried at historical cost or estimated historical cost. Contributed assets are recorded at the acquisition cost as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The Alma d' Arte Charter High School's capitalization policy (i.e., the dollar value above which the asset acquisitions are added to the capital accounts) is $5,000. The Alma d' Arte Charter High School does not capitalize any interest with regard to its capital assets.

Depreciation on all assets is provided on the straight-line basis over the estimated useful lives with no salvage value. The Alma d' Arte Charter High School utilizes Internal Revenue Service guidelines to estimate the useful lives on capital assets as follows:

Furniture, Fixtures and Equipment	5 years

Capital assets for the Alma d' Arte Charter School are recorded in the Statement of Net Position.

Pensions. For the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the New Mexico Educational Retirement Board (ERB) and additions to/deductions from ERB's Fiduciary Net Position have been determined on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2. CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2017 follows:

		Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
Capital Assets being Depreciated:					
Furniture, Fixtures and Equipment	$	156,496	-	-	156,496
Total		156,496	-	-	156,496
Less: Accumulated Depreciation					
Furniture, Fixtures and Equipment		(149,789)	(3,802)	-	(153,591)
Total		(149,789)	(3,802)	-	(153,591)
Capital Assets, Net	$	6,707	(3,802)	-	2,905

Depreciation expense for the year ended June 30, 2017 was expensed to the following function:

Instruction	$	3,802

NOTE 3. COMMITEMENTS AND CONTINGENCIES

The Alma d' Arte Charter High School leased facilities under a long-term cancelable operating lease. Rental expenses for the year ended June 30, 2017 were $141,856.

The following is a schedule of operating lease payments as of June 30, 2017:

Year Ending June 30:		
2018	$	141,856
2019		141,856
2020		141,856
2021		141,856
2022		141,856
2023 – 2027		709,280
2028 – 2032		709,280
2033		283,712
Total operating lease payments	$	2,411,552

NOTE 4. RELATED PARTIES

The Business Manager of the school is also the Business Manager of La Academia Dolores Huerta.

NOTE 5. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD

The information contained within this disclosure represents the pension information specific to the Alma d' Arte Charter High School and does not include general disclosure information pertaining to the New Mexico Educational Employees' Retirement Plan. General disclosure information including plan description, benefits provided, applicable actuarial assumptions, and location for additional information about the New Mexico Educational Retirement Boards fiduciary net position can be found within the basic financial statements of the Public Education Department.

Contributions. For the fiscal year ended June 30, 2017 and 2016 educational employers contributed to the Plan based on the following rate schedule.

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase over Prior Year
2017	7/1/16 to 6/30/17	Over $20K	10.70%	13.90%	24.60%	0.00%
2017	7/1/16 to 6/30/17	$20K or less	7.90%	13.90%	21.80%	0.00%
2016	7/1/15 to 6/30/16	Over $20K	10.70%	13.90%	24.60%	0.00%
2016	7/1/15 to 6/30/16	$20K or less	7.90%	13.90%	21.80%	0.00%

NOTE 5. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

The contribution requirements are estimated in statue under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the New Mexico Legislature. For the fiscal years ended June 30, 2017 and 2016, Alma d' Arte Charter High School paid employee and employer contributions of $154,163 and $157,319.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2017, Alma d' Arte Charter High School reported a liability of $2,851,947 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June
30, 2016. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2016 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2016. There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2016.

The Alma d' Arte Charter High School's proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2016. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2016, Alma d' Arte Charter High School's proportion was 0.03963%, which was an increase of 0.00008 from its proportion measured as of June 30, 2015.

For the year ended June 30, 2017, Alma d' Arte Charter High School recognized pension expense of $259,406. At June 30, 2017, Alma d' Arte Charter High School reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 12,374	$ (27,126)
Changes in assumptions	58,054	-
Net difference between projected and actual earnings on pension plan investments	170,237	-
Changes in proportion	22,126	(39,860)
Alma d' Arte Charter High School contributions subsequent to the measurement date	154,163	-
Total	$ 416,954	$ (66,986)

NOTE 5. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

The amount of $154,163 reported as deferred outflows of resources related to pensions resulting from Alma d' Arte Charter High School contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2018	$	40,383
2019		32,256
2020		81,652
2021		41,514
Total	$	195,805

***Sensitivity of Alma d' Arte Charter High School's proportionate share of the net pension liability to changes in the discount rate*.** The following table shows the sensitivity of the net pension liability to changes in the discount rate. In particular, the table presents the (employer's) net pension liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the current single discount rate.

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Alma d' Arte Charter High School's proportionate share of the net pension liability	$ 3,777,337	2,851,947	2,084,134

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued NMERB's financial reports. The reports can be found on NMERB's web site at www.nmerb.org/Annual_reports.html.

Payables to the pension plan. For the year ending June 30, 2017, Alma d' Arte Charter High School's accrued liability due to ERB was $21,593 for payroll paid in July 2017.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D'ARTE CHARTER HIGH SCHOOL
SCHEDULE OF THE SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
June 30, 2017

New Mexico Educational Retirement Board Pension Plan
For Last 10 Fiscal Years*
(Dollars in Thousands)

		30-Jun		
Fiscal Year		**2017**	**2016**	**2015**
Measurement Date		**2016**	**2015**	**2014**
School's Proportion of the Net Pension Liability (Asset)		0.04%	0.04%	0.04%
School's Proportionate Share of Net Pension Liability (Asset)	$	2,852	2,562	2,330
School's Covered-Employee Payroll	$	1,095	1,080	1,095
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll		260.46%	237.23%	206.98%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		61.58%	63.97%	66.54%

**Governmental Accounting Standards Board Statement No.* 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for Alma d'arte Charter High School is not available prior to fiscal year 2015, the year the statement's requirements became effective.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D'ARTE CHARTER HIGH SCHOOL
SCHEDULE OF SCHOOL CONTRIBUTIONS
June 30, 2017

New Mexico Educational Retirement Board Pension Plan
Last Ten Fiscal Years*
(Dollars in Thousands)

	2015	2016	2017
Statutory required contributions	$ 156	157	154
Contributions in Relation to the Contractually Required Contribution	156	157	154
Annual contribution deficiency (excess)	$ -	-	-

**Governmental Accounting Standards Board Statement No.* 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for Alma d'arte Charter High School is not available prior to fiscal year 2015, the year the statement's requirements became effective.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Schedule of Budgetary Comparisons - Budgetary Basis
Operational 11000
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ 1,814,273	1,832,203	1,832,203	-
Charges for Services	500	500	-	(500)
Total Revenues	1,814,773	1,832,703	1,832,203	(500)
EXPENDITURES				
Current:				
Instruction	1,296,713	1,296,713	1,229,051	67,662
Support Services:				
Students	-	28,201	24,506	3,695
General Administration	33,500	33,500	31,860	1,640
School Administration	281,026	294,026	297,971	(3,945)
Central Services	147,355	142,355	141,354	1,001
Operation & Maintenance of Plant	186,179	167,908	140,434	27,474
Total Expenditures	1,944,773	1,962,703	1,865,176	97,527
Excess (Deficiency) of Revenues Over (Under) Expenditures	(130,000)	(130,000)	(32,973)	97,027
Other Financing Sources (Uses):				
Designated Cash	130,000	130,000	-	130,000
Total Other Financing Sources (Uses):	130,000	130,000	-	130,000
Net Changes in Fund Balances	-	-	(32,973)	227,027
Cash or Fund Balances - Beginning of Year	-	-	93,584	93,584
Cash or Fund Balances - End of Year	$ -	-	60,611	60,611
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ (32,973)	
Adjustments to Expenditures			13,079	
NET CHANGE IN FUND BALANCE			$ (19,894)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Schedule of Budgetary Comparisons - Budgetary Basis
Instructional Materials 14000
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
Revenues:				
State Grant	$ 10,663	8,814	11,715	2,901
Total Revenues	10,663	8,814	11,715	2,901
Expenditures:				
Current:				
Instruction	11,681	9,832	9,832	-
Total Expenditures	11,681	9,832	9,832	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,018)	(1,018)	1,883	2,901
Other Financing Sources (Uses):				
Designated Cash	1,018	1,018	-	(1,018)
Total Other Financing Sources (Uses):	1,018	1,018	-	(1,018)
Net Changes in Fund Balances	-	-	1,883	1,883
Cash or Fund Balances - Beginning of Year	-	-	1,465	1,465
Cash or Fund Balances - End of Year	$ -	-	3,348	3,348
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ 1,883	
NET CHANGE IN FUND BALANCE			$ 1,883	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Schedule of Budgetary Comparisons - Budgetary Basis
Food Services 21000
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
Revenues:				
Federal Grant	$ 49,000	49,000	49,931	931
Charges for Services	13,000	13,000	21,731	8,731
Total Revenues	62,000	62,000	71,662	9,662
Expenditures:				
Current:				
Food Services Operations	62,000	62,000	62,000	-
Total Expenditures	62,000	62,000	62,000	-
Net Changes in Fund Balances	-	-	9,662	9,662
Cash or Fund Balances - Beginning of Year	-	-	15,547	15,547
Cash or Fund Balances - End of Year	$ -	-	25,209	25,209
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ 9,662	
Adjustments to Revenues			12,070	
NET CHANGE IN FUND BALANCE			$ 21,732	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Schedule of Budgetary Comparisons - Budgetary Basis
Title I IASA 24101
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
Revenues:				
Federal Grant	$ 36,768	44,402	81,187	36,785
Total Revenues	36,768	44,402	81,187	36,785
Expenditures:				
Current:				
Instruction	36,768	44,402	44,402	-
Total Expenditures	36,768	44,402	44,402	-
Net Changes in Fund Balances	-	-	36,785	36,785
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	36,785	36,785
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ 36,785	
Adjustments to Revenues			(36,785)	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Schedule of Budgetary Comparisons - Budgetary Basis
IDEA-B Entitlement 24106
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
Revenues:				
Federal Grant	$ 35,778	35,778	76,547	40,769
Total Revenues	35,778	35,778	76,547	40,769
Expenditures:				
Current:				
Support Services:				
Students	35,778	35,778	35,778	-
Total Expenditures	35,778	35,778	35,778	-
Net Changes in Fund Balances	-	-	40,769	40,769
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	40,769	40,769
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ 40,769	
Adjustments to Revenues			(40,769)	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Schedule of Budgetary Comparisons - Budgetary Basis
Teacher Principal Training 24154
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
Revenues:				
Federal Grant	$ -	17,017	-	(17,017)
Total Revenues	-	17,017	-	(17,017)
Expenditures:				
Current:				
Instruction	-	17,017	9,061	7,956
Total Expenditures	-	17,017	9,061	7,956
Net Changes in Fund Balances	-	-	(9,061)	(9,061)
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	(9,061)	(9,061)
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ (9,061)	
Adjustments to Revenues			8,443	
Adjustments to Expenditures			618	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Schedule of Budgetary Comparisons - Budgetary Basis
Spaceport Grant – 26204
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
Revenues:				
Local & County Grant	$ -	9,840	9,840	-
Total Revenues	-	9,840	9,840	-
Expenditures:				
Current:				
Instruction	7,740	17,580	17,580	-
Total Expenditures	7,740	17,580	17,580	-
Excess (deficiency) of revenues over (under) expenditures	(7,740)	(7,740)	(7,740)	-
Other financing sources (uses):				
Designated Cash	7,740	7,740	-	(7,740)
Total other financing sources (uses):	7,740	7,740	-	(7,740)
Net changes in fund balances	-	-	(7,740)	(7,740)
Cash or fund balances - beginning of year	-	-	9,727	9,727
Cash or fund balances - end of year	$ -	-	1,987	1,987
Reconciliation to GAAP Basis:				
Excess (deficiency) of revenues over (under) expenditures			$ (7,740)	
NET CHANGE IN FUND BALANCE			$ (7,740)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Schedule of Budgetary Comparisons - Budgetary Basis
Dual Credit Instructional Materials 27103
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
Revenues:				
State Grant	$ -	860	1,100	240
Total Revenues	-	860	1,100	240
Expenditures:				
Current:				
Instruction	-	860	550	310
Total Expenditures	-	860	550	310
Net Changes in Fund Balances	-	-	550	550
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	550	550
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ 550	
Adjustments to Revenues			(550)	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Schedule of Budgetary Comparisons - Budgetary Basis
Public School Capital Outlay 31200
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
Revenues:				
State Grant	$ -	135,102	170,994	35,892
Total Revenues	-	135,102	170,994	35,892
Expenditures:				
Capital Outlay	-	135,102	135,102	-
Total Expenditures	-	135,102	135,102	-
Net Changes in Fund Balances	-	-	35,892	35,892
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	35,892	35,892
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Revenues			$ 35,892	
Adjustments to Revenues			(35,892)	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2017

Name of Depository	Security Type	CUSIP/Security Number	Maturity Date	Fair Value June 30, 2017
N/A	N/A	N/A	N/A	$ -

Total Cash per Schedule of Cash Accounts:	147,877
Less: FDIC coverage:	(147,877)
Uninsured Public Funds:	-
Collateral Requirement:	-
Pledged Collateral Held by Pledging Financial Institution:	-
Balance Over Collateralized:	-
Balance Uninsured and Uncollateralized at June 30, 2017:	$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Schedule of Cash Accounts
June 30, 2017

Bank Account Type	Century Bank
Checking - Operational Account	$ 135,916
Checking - Food Service	8,770
Checking - Student Activities	3,191
Total on Deposit	147,877
Reconciling Items	(13,441)
Reconciled Balance June 30, 2017	134,436
Less Agency Funds	(3,191)
Total Cash	$ 131,245

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Alma d' Arte Charter High School
Cash Reconciliation
June 30, 2017

	Operational 11000	Instructional Materials 14000	Food Services 21000	Agency Funds 23000
Cash, June 30, 2016	$ 42,458	1,465	5,165	5,777
Add:				
2016-17 revenues	1,832,203	11,715	71,662	8,792
Total Cash Available	1,874,661	13,180	76,827	14,569
Less:				
2016-17 expenditures	(1,865,176)	(9,832)	(62,000)	(11,378)
Receivables/Payables	40,710	-	-	-
Outstanding Loans	(2,089)	-	(6,354)	-
Cash June 30, 2017	48,106	3,348	8,473	3,191
Fund Balance Reconciliation to GAAP Basis:				
Audit Reclassifications to Cash	69,331	-	-	-
Cash per Books	117,437	3,348	8,473	3,191
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	25,584	-	28,806	(3,191)
Fund Balance, Modified Accrual Basis	$ 73,690	3,348	37,279	-

The accompanying notes are an integral part of these financial statements.

Federal Projects Account 24000	Local Grants Account 26000	State Flow Through Account 27000	Public School Capital Outlay 31200	Total
-	9,727	-	-	64,592
157,734	9,840	1,100	170,994	2,264,040
157,734	19,567	1,100	170,994	2,328,632
(89,241)	(17,580)	(550)	(135,102)	(2,190,859)
-	-	-	-	40,710
8,443	-	-	-	-
8,443	1,987	550	35,892	109,990
(8,443)	-	(550)	(35,892)	24,446
-	1,987	-	-	134,436
			Less: Agency Fund:	(3,191)
				$ 131,245
(8,443)	-	(550)	(35,892)	6,314
-	1,987	-	-	116,304

AMY BIEHL CHARTER HIGH SCHOOL

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Statement of Net Position
June 30, 2017

ASSETS AND DEFERRED OUTFLOWS	
Current Assets:	
Cash and Cash Equivalents	$ 1,645,091
Receivables	
Due from Other Governments	126,550
Other	43,763
Total Current Assets	1,815,404
Noncurrent Assets:	
Capital Assets	
Building and Improvements	4,053,278
Furniture, Fixtures, and Equipment	235,325
Less: Accumulated Depreciation	(1,444,212)
Restricted Cash	13,609
Total Noncurrent Assets	2,858,000
Total Assets	4,673,404
Deferred Outflows - Pension Related	1,169,687
LIABILITIES AND DEFERRED INFLOWS	
Current Liabilities:	
Accounts Payable	10,680
Accrued Liabilities	2,586
Total Current Liabilities	13,266
Noncurrent Liabilities:	
Net Pension Liability	5,434,747
Total Noncurrent Liabilities	5,434,747
Total Liabilities	5,448,013
Deferred Inflows - Pension Related	55,822
NET POSITION	
Investment in Capital Assets	2,844,391
Restricted	1,409,819
Unrestricted (Deficit)	(3,914,954)
Total Net Position	$ 339,256

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Statement of Activities
For The Year Ended June 30, 2017

Functions/Programs	Expenses	Program Revenues: Charges for Service	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position
Governmental activities:					
Instruction	$ 1,976,131	20,736	276,761	-	(1,678,634)
Support Services:					
Students	979,611	-	-	-	(979,611)
Instruction	77,075	-	-	-	(77,075)
General Administration	115,200	-	-	-	(115,200)
School Administration	288,243	-	-	-	(288,243)
Central Services	205,148	-	-	-	(205,148)
Operation & Maintenance of Plant	328,887	-	-	-	(328,887)
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Other Support Services	200,931	-	-	-	(200,931)
Student Transportation	3,600	-	-	-	(3,600)
Food Services	48,404	5,344	22,625	-	(20,435)
Facilities Materials, Supplies & Other Services	463,778	-	-	260,633	(203,145)
Total Governmental Activities	$ 4,687,008	26,080	299,386	260,633	(4,100,909)

General Revenues:	
Property Taxes	$ 299,217
State Equalization Guarantee	3,194,735
Miscellaneous	407,310
Total General Revenues	3,901,262
Change in Net Position	(199,647)
Net Position, Beginning of Year	538,903
Net Position, Ending	$ 339,256

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Balance Sheets - Governmental Funds
June 30, 2017

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
ASSETS				
Cash and Cash Equivalents	$ 418,403	22,299	-	-
Restricted Cash	-	-	-	-
Accounts Receivable				
Due from Government	2,261	-	-	8,109
Due from Other Funds	117,579	-	-	-
Other	-	-	-	-
Total Assets	$ 538,243	22,299	-	8,109
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ 6,435	-	-	-
Accrued Expenditures	-	-	-	-
Due to Other Funds	-	-	-	8,109
Total Liabilities	6,435	-	-	8,109
Fund Balances				
Fund Balance:				
Restricted for:				
Instruction	-	22,299	-	-
Capital Improvements	-	-	-	-
Assigned to:				
Subsequent Years Expenditures and Other Programs	531,808	-	-	-
Unassigned	-	-	-	-
Total Fund Balance	531,808	22,299	-	-
Total Liabilities and Fund Balances	$ 538,243	22,299	-	8,109

IDEA-B Entitlement 24106	IDEA-B Risk Pool 24120	Teacher Principal Training 24154	Amy Biehl High School Foundation 26187
-	-	-	-
-	-	-	-
13,307	19,880	-	-
-	-	-	-
-	-	-	-
13,307	19,880	-	-
-	-	-	53
-	-	-	-
13,307	19,880	-	-
13,307	19,880	-	53
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	(53)
-	-	-	(53)
13,307	19,880	-	-

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Balance Sheets - Governmental Funds (Continued)
June 30, 2017

	Dual Credit Instructional Materials 27103	College Counselor Initiative 27189	Public School Capital Outlay 31200	Special Capital Outlay State 31400
ASSETS				
Cash and Cash Equivalents	$ -	-	-	-
Restricted Cash	-	-	-	-
Accounts Receivable				
Due from Government	-	-	55,863	20,420
Due from Other Funds	-	-	-	-
Other	-	-	-	-
Total Assets	$ -	-	55,863	20,420
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ -	-	-	-
Accrued Expenditures	-	-	-	-
Due to Other Funds	-	-	55,863	20,420
Total Liabilities	-	-	55,863	20,420
Fund Balances				
Fund Balance:				
Restricted for:				
Instruction	-	-	-	-
Capital Improvements	-	-	-	-
Assigned to:				
Subsequent Years Expenditures and Other Programs	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balance	-	-	-	-
Total Liabilities and Fund Balances	$ -	-	55,863	20,420

HB-33 Capital Improvements 31600	SB-9 Capital Improvements 31700	SB-9 Capital Improvements Local 31701	Foundation	Total
695,047	-	154,240	355,102	1,645,091
-	-		13,609	13,609
4,495	-	2,215	-	126,550
-	-	-	-	117,579
-	-	-	43,763	43,763
699,542	-	156,455	412,474	1,946,592
263	-	22	3,907	10,680
-	-	-	2,586	2,586
-	-	-	-	117,579
263	-	22	6,493	130,845
-	-	-	-	22,299
699,279	-	156,433	-	855,712
-	-	-	-	531,808
-	-	-	405,981	405,928
699,279	-	156,433	405,981	1,815,747
699,542	-	156,455	412,474	1,946,592

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Reconciliation of the Balance Sheets of Governmental Funds to the Statement of Net Position
June 30, 2017

Fund Balance - Total Governmental Funds		$ 1,815,747
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Capital Assets	4,288,603	
Accumulated Depreciation	(1,444,212)	
		2,844,391
Defined benefit pension plan deferred outflows are not financial resources and, therefore, are not reported in the funds.		1,169,687
The net pension liability is not due in the current period and, therfore, is not reported in the funds.		(5,434,747)
Defined benefit pension plan deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds.		(55,822)
Net Position-Total Governmental Activities		$ 339,256

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Statement of Revenues, Expenditures, and Changes In Fund Balances
Governmental Funds
For The Year Ended June 30, 2017

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
REVENUES				
Property Taxes	$ -	-	-	-
Local & County Grant	16,338	82	-	-
State Grant	3,194,735	18,656	-	-
Federal Grant	-	-	22,625	70,933
Charges for Services	20,736	-	5,344	-
Miscellaneous Income	-	-	-	-
Total Revenues	3,231,809	18,738	27,969	70,933
EXPENDITURES				
Current:				
Instruction	1,616,913	12,189	-	70,933
Support Services:				
Students	827,006	-	-	-
Instruction	71,207	-	-	-
General Administration	104,283	-	-	-
School Administration	262,358	-	-	-
Central Services	188,659	-	-	-
Operation & Maintenance of Plant	321,825	-	-	-
Student Transportation	3,600	-	-	-
Other Support Services Operations	-	-	-	-
Food Services Operations	20,265	-	27,969	-
Community Services Operation	-	-	-	-
Capital Outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	3,416,116	12,189	27,969	70,933
Excess (Deficiency) of Revenues Over (Under) Expenditures	(184,307)	6,549	-	-
OTHER FINANCING SOURCES (USES):				
Transfer in	-	-	-	-
Transfer out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Changes in Fund Balances	(184,307)	6,549	-	-
Fund Balances - Beginning of Year	716,115	15,750	-	-
Fund Balances (Deficit) - End of Year	$ 531,808	22,299	-	-

IDEA-B Entitlement 24106	IDEA-B Risk Pool 24120	Teacher Principal Training 24154	Amy Biehl High School Foundation 26187
-	-	-	-
-	-	-	65,429
-	-	-	-
51,042	19,880	9,447	-
-	-	-	-
-	-	-	-
51,042	19,880	9,447	65,429
39,300	-	7,689	37,728
11,742	19,880	1,758	27,584
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	170
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
51,042	19,880	9,447	65,482
-	-	-	(53)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	(53)
-	-	-	-
-	-	-	(53)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Statement of Revenues, Expenditures, and Changes In Fund Balances - Continued
Governmental Funds
For The Year Ended June 30, 2017

	Dual Credit Instructional Materials 27103	College Counselor Initiative 27189	Public School Capital Outlay 31200	Special Capital Outlay State 31400
REVENUES				
Property Taxes	$ -	-	-	-
Local & County Grant	-	-	-	-
State Grant	4,704	20,250	223,451	20,420
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	4,704	20,250	223,451	20,420
EXPENDITURES				
Current:				
Instruction	4,704	11,678	-	-
Support Services:				
Students	-	8,572	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operation	-	-	-	-
Capital Outlay	-	-	223,451	20,420
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	4,704	20,250	223,451	20,420
Excess (Deficiency) of Revenues *Over (Under) Expenditures*	-	-	-	-
OTHER FINANCING SOURCES (USES):				
Transfer in	-	-	-	-
Transfer out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Changes in Fund Balances	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
Fund Balances (Deficit) - End of Year	$ -	-	-	-

HB-33 Capital Improvements 31600	SB-9 Capital Improvements 31700	SB-9 Capital Improvements Local 31701	Foundation	Total
200,401	-	98,816	-	299,217
-	-	-	-	81,849
-	16,762	-	-	3,498,978
-	-	-	-	173,927
-	-	-	-	26,080
-	-	-	407,310	407,310
200,401	16,762	98,816	407,310	4,487,361
-	-	-	-	1,801,134
-	-	-	-	896,542
-	-	-	-	71,207
2,006	-	1,002	-	107,291
-	-	-	-	262,358
-	-	-	-	188,659
-	-	-	-	321,825
-	-	-	-	3,600
-	-	-	200,115	200,115
-	-	-	-	48,404
-	-	-	-	-
57,075	16,762	34,518	-	352,226
-	-	-	-	-
-	-	-	-	-
59,081	16,762	35,520	200,115	4,253,361
141,320	-	63,296	207,195	234,000
-	-	93,137	-	93,137
-	(93,137)	-	-	(93,137)
-	(93,137)	93,137	-	-
141,320	(93,137)	156,433	207,195	234,000
557,959	93,137	-	198,786	1,581,747
699,279	-	156,433	405,981	1,815,747

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2017

Net Change in Fund Balances-Total Governmental Funds		$ 234,000
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays to purchase or build capital assets are reported in		
Capital Outlays	7,081	
Depreciation Expense	(119,449)	
		(112,368)
Changes in deferred outflows of resources-pension related, deferred inflows of resources-pension related, and the net pension liability		(321,279)
Change in Net Position-Total Governmental Activities		$ (199,647)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Statement of Fiduciary Assets and Liabilities- Agency Funds
June 30, 2017

	Agency Funds
ASSETS	
Cash in Bank	$ 16,166
Total Assets	$ 16,166
LIABILITIES	
Deposits Held for Others	$ 16,166
Total Liabilities	$ 16,166

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Changes in Assets and Liabilities - Agency Funds
For The Year Ended June 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
ASSETS				
Cash in Bank	$ 14,302	11,799	(9,935)	16,166
Total Assets	$ 14,302	11,799	(9,935)	16,166
LIABILITIES				
Deposits Held for Others	$ 14,302	11,799	(9,935)	16,166
Total Liabilities	$ 14,302	11,799	(9,935)	16,166

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Capital Assets. Capital assets purchased or acquired are carried at historical cost or estimated historical cost. Contributed assets are recorded at the fair market values as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The Amy Biehl Charter High School's capitalization policy (i.e., the dollar value above which the asset acquisitions are added to the capital accounts) is $5,000. The Amy Biehl Charter High School does not capitalize any interest with regard to its capital assets.

Depreciation on all assets is provided on the straight-line basis over the estimated useful lives with no salvage value. The Amy Biehl Charter High School utilizes Internal Revenue Service guidelines to estimate the useful lives on capital assets as follows:

Furniture, Fixtures and Equipment	5 years
Buildings and Improvements	40 years

Capital assets for the Amy Biehl Charter High School are recorded in the Statement of Net Position.

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the New Mexico Educational Retirement Board (ERB) and additions to/deductions from ERB's Fiduciary Net Position have been determined on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2. CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2017 follows:

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
Capital Assets being Depreciated:				
Building and Improvements	$ 4,053,278	-	-	4,053,278
Furniture, Fixtures and Equipment	228,244	7,081	-	235,325
Total	4,281,522	7,081	-	4,288,603
Less: Accumulated Depreciation				
Building and Improvements	(1,152,795)	(101,883)	-	(1,254,678)
Furniture, Fixtures and Equipment	(171,968)	(17,566)	-	(189,534)
Total	(1,324,763)	(119,449)	-	(1,444,212)
Capital Assets, Net	$ 2,956,759	(112,368)	-	2,844,391

NOTE 2. CAPITAL ASSETS (CONTINUED)

Depreciation expense for the year ended June 30, 2017 was expensed to the following functions:

Facilities, Materials, Supplies & Other Services	$	119,449
Total	$	119,449

NOTE 3. COMMITMENTS AND LIABILITIES

The Amy Biehl Charter High School leased equipment and facilities under long-term cancelable operating leases. Rental expense for the year ended June 30, 2017 was $267,669, which included $231,980 for facility rental and $35,689 for various equipment rentals. The amount for future facilities rental is dependent on the amount awarded by the New Mexico Public School Capital Outlay Council (PSCOC). An estimate for future PSCOC awards is currently unavailable. Amy Biehl Charter High School's minimum future payments on equipment leases are as follows:

Year Ending June 30:		
2018	$	34,197
2019		25,140
2020		25,140
2021		25,140
2022		25,140
Total	$	134,757

NOTE 4. RELATED PARTY TRANSACTIONS

The Amy Biehl Charter High School created a Foundation to purchase a school building. The Foundation is considered a component unit of the Amy Biehl Charter High School and is presented as a blended component unit.

NOTE 5. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD

The information contained within this disclosure represents the pension information specific to Amy Biehl Charter High School and does not include general disclosure information pertaining to the New Mexico Educational Employees' Retirement Plan. General disclosure information including plan description, benefits provided, applicable actuarial assumptions, and location for additional information about the New Mexico Educational Retirement Boards fiduciary net position can be found within the basic financial statements of the Public Education Department.

Contributions. For the fiscal year ended June 30, 2017 and 2016 educational employers contributed to the Plan based on the following rate schedule.

NOTE 5. PENSION PLAN - EDUCATIONAL RETIREMENT BOARD (CONTINUED)

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase over Prior Year
2017	7/1/16 to 6/30/17	Over $20K	10.70%	13.90%	24.60%	0.00%
2017	7/1/16 to 6/30/17	$20K or less	7.90%	13.90%	21.80%	0.00%
2016	7/1/15 to 6/30/16	Over $20K	10.70%	13.90%	24.60%	0.00%
2016	7/1/15 to 6/30/16	$20K or less	7.90%	13.90%	21.80%	0.00%

The contribution requirements are estimated in statue under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the New Mexico Legislature. For the fiscal years ended June 30, 2017 and 2016, Amy Biehl Charter High School paid employee and employer contributions of $316,206 and $299,787.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2016, Amy Biehl Charter High School reported a liability of $5,434,747 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2016 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2016. There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2016.

Amy Biehl Charter High School's proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2016. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2016, Amy Biehl Charter High School's proportion was 0.07552%, which was an increase of 0.00711% from its proportion measured as of June 30, 2015.

For the year ended June 30, 2017, Amy Biehl Charter High School recognized pension expense of $639,038. As of June 30, 2017, Amy Biehl Charter High School reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

NOTE 5. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

		Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$	23,578	(51,691)
Changes in assumptions		110,630	-
Net difference between projected and actual earnings on pension plan investments		324,409	-
Changes in proportion and differences between Amy Biehl Charter High School's contributions and proportionate share of contributions		394,864	(4,131)
Amy Biehl Charter High School's contributions subsequent to the measurement date		316,206	-
Total	$	**1,169,687**	**(55,822)**

The amount of $316,206 reported as deferred outflows of resources related to pensions resulting from Amy Biehl Charter High School's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2018	$	226,996
2019		244,953
2020		246,598
2021		79,112
Total	$	797,659

Sensitivity of Amy Biehl Charter High School's proportionate share of the net pension liability to changes in the discount rate. The following presents Amy Biehl Charter High School's proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what the Amy Biehl Charter High School's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75 percent) or 1-percentage-point higher (8.75 percent) than the current rate:

NOTE 5. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Amy Biehl Charter High School's proportionate share of the net pension liability	$ 7,198,196	5,434,747	3,971,582

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued NMERB's financial reports. The reports can be found on NMERB's web site at www.nmerb.org/Annual_reports.html.

Payables to the pension plan. Amy Biehl Charter High School accrued $0 in ERB benefits at June 30, 2017 for teachers with ten month contracts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Amy Biehl Charter High School
SCHEDULE OF THE SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
June 30, 2017

New Mexico Educational Retirement Board Pension Plan
For Last 10 Fiscal Years*
(Dollars in Thousands)

		30-Jun		
	Fiscal Year	**2017**	**2016**	**2015**
	Measurement Date	**2016**	**2015**	**2014**
School's Proportion of the Net Pension Liability (Asset)		0.07%	0.07%	0.07%
School's Proportionate Share of Net Pension Liability (Asset)	$	5,435	4,431	3,792
School's Covered-Employee Payroll	$	2,275	1,868	1,832
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll		238.90%	237.23%	207.02%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		61.58%	63.97%	66.54%

**Governmental Accounting Standards Board Statement No.* 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for Amy Biehl Charter High School is not available prior to fiscal year 2015, the year the statement's requirements became effective.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Amy Biehl Charter School
SCHEDULE OF SCHOOL CONTRIBUTIONS
June 30, 2017

New Mexico Educational Retirement Board Pension Plan
Last Ten Fiscal Years*
(Dollars in Thousands)

	2015	2016	2017
Statutory required contributions	$ 308	300	316
Contributions in Relation to the Contractually	270	300	316
Annual contribution deficiency (excess)	$ 38	-	-

**Governmental Accounting Standards Board Statement No.* 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for Amy Biehl Charter School is not available prior to fiscal year 2015, the year the statement's requirements became effective.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
Operational 11000
For The Year Ended June 30, 2017

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual Amount	Positive (Negative)
REVENUES				
Local & County Grant	$ 18,083	19,683	14,158	(5,525)
State Grant	3,302,593	3,194,736	3,194,735	(1)
Federal Grant	-	-	-	-
Charges for Services	18,350	18,350	20,736	2,386
Total Revenues	3,339,026	3,232,769	3,229,629	(3,140)
EXPENDITURES				
Current:				
Instruction	1,988,253	1,938,556	1,616,036	322,520
Support Services:				
Students	903,065	897,755	831,445	66,310
Instruction	110,400	101,006	70,186	30,820
General Administration	135,358	125,510	104,435	21,075
School Administration	334,756	325,736	262,762	62,974
Central Services	212,640	202,640	187,785	14,855
Operation & Maintenance of Plant	336,503	330,146	319,878	10,268
Student Transportation	7,000	7,000	3,600	3,400
Other Support Services Operations	-	-	-	-
Food Services Operations	17,000	27,164	20,265	6,899
Total Expenditures	4,044,975	3,955,513	3,416,392	539,121
Excess (Deficiency) of Revenues Over (Under) Expenditures	(705,949)	(722,744)	(186,763)	535,981
Other Financing Sources (Uses):				
Designated Cash	705,949	722,744	-	(722,744)
Total Other Financing Sources (Uses):	705,949	722,744	-	(722,744)
Net Changes in Fund Balances	-	-	(186,763)	(186,763)
Cash or Fund Balances - Beginning of Year	-	-	722,744	722,744
Cash or Fund Balances - End of Year	$ -	-	535,981	535,981
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ (186,763)	
Adjustments to Revenues			2,180	
Adjustments to Expenditures			276	
NET CHANGE IN FUND BALANCE			$ (184,307)	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
Instructional Materials 14000
For The Year Ended June 30, 2017

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual Amount	Positive (Negative)
REVENUES				
Local & County Grant	$ -	-	82	82
State Grant	17,586	14,038	18,656	4,618
Total Revenues	17,586	14,038	18,738	4,700
EXPENDITURES				
Current:				
Instruction	38,378	29,788	12,189	17,599
Total Expenditures	38,378	29,788	12,189	17,599
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,792)	(15,750)	6,549	22,299
Other Financing Sources (Uses):				
Designated Cash	15,750	15,750	-	15,750
Total Other Financing Sources (Uses):	15,750	15,750	-	15,750
Net Changes in Fund Balances	(5,042)	-	6,549	38,049
Cash or Fund Balances - Beginning of Year	15,750	15,750	15,750	-
Cash or Fund Balances - End of Year	$ 10,708	15,750	22,299	6,549
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ 6,549	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ 6,549	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
Food Services 21000
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ 28,000	28,000	22,625	(5,375)
Charges for Services	6,400	6,400	5,344	(1,056)
Total Revenues	34,400	34,400	27,969	(6,431)
EXPENDITURES				
Current:				
Food Services Operations	34,400	34,400	27,969	6,431
Total Expenditures	34,400	34,400	27,969	6,431
Net Changes in Fund Balances	-	-	-	-
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	-	-
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ -	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
Title I IASA 24101
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ 58,608	70,933	68,308	(2,625)
Total Revenues	58,608	70,933	68,308	(2,625)
EXPENDITURES				
Current:				
Instruction	58,608	70,933	70,933	-
Total Expenditures	58,608	70,933	70,933	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(2,625)	(2,625)
Net Changes in Fund Balances	-	-	(2,625)	(2,625)
Cash or Fund Balances - Beginning of Year	-	-	(5,484)	(5,484)
Cash or Fund Balances - End of Year	$ -	-	(8,109)	(8,109)
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ (2,625)	
Adjustments to Revenues			2,625	
NET CHANGE IN FUND BALANCE			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
IDEA-B Entitlement 24106
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ 45,723	57,465	39,441	(18,024)
Total Revenues	45,723	57,465	39,441	(18,024)
EXPENDITURES				
Current:				
Instruction	45,723	45,723	39,300	6,423
Support Services:				
Students	-	11,742	11,742	-
Total Expenditures	45,723	57,465	51,042	6,423
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	-	(11,601)	(11,601)
Net Changes in Fund Balances	-	-	(11,601)	(11,601)
Cash or Fund Balances - Beginning of Year	-	-	(1,706)	(1,706)
Cash or Fund Balances - End of Year	$ -	-	(13,307)	(13,307)
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ (11,601)	
Adjustments to Revenues			11,601	
NET CHANGE IN FUND BALANCE			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
IDEA-B Risk Pool 24120
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ -	19,880	6,757	(13,123)
Total Revenues	-	19,880	6,757	(13,123)
EXPENDITURES				
Support Services:				
Students	-	19,880	19,880	-
Total Expenditures	-	19,880	19,880	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(13,123)	(13,123)
Net Changes in Fund Balances	-	-	(13,123)	(13,123)
Cash or Fund Balances - Beginning of Year	-	-	(6,757)	(6,757)
Cash or Fund Balances - End of Year	$ -	-	(19,880)	(19,880)

Reconciliation to GAAP Basis:		
Excess (Deficiency) of Revenues Over (Under) Expenditures	$	(13,123)
Adjustments to Revenues		13,123
NET CHANGE IN FUND BALANCE	$	-

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
Teacher Principal Training 24154
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ 10,953	19,634	11,981	(7,653)
Total Revenues	10,953	19,634	11,981	(7,653)
EXPENDITURES				
Current:				
Instruction	6,000	12,681	7,689	4,992
Support Services:				
Students	3,000	6,800	1,758	5,042
School Administration	1,953	153	-	153
Total expenditures	10,953	19,634	9,447	10,187
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	-	2,534	2,534
Net changes in Fund Balances	-	-	2,534	2,534
Cash or Fund Balances - Beginning of Year	-	-	(2,534)	(2,534)
Cash or Fund Balances - End of Year	$ -	-	-	-
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ 2,534	
Adjustments to Revenues			(2,534)	
NET CHANGE IN FUND BALANCE			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
Amy Biehl High School Foundation 26187
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Local & County Grant	$ -	84,700	65,429	(19,271)
Total Revenues	-	84,700	65,429	(19,271)
EXPENDITURES				
Current:				
Instruction	-	54,600	37,728	16,872
Support Services:				
Students	-	29,600	27,584	2,016
Food Services Operations	-	500	117	383
Total Expenditures	-	84,700	65,429	19,271
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Net Changes in Fund Balances	-	-	-	-
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	-	-

Reconciliation to GAAP Basis:		
Excess (Deficiency) of Revenues Over (Under) Expenditures	$	-
Adjustments to Revenues		-
Adjustments to Expenditures		(53)
NET CHANGE IN FUND BALANCE	$	(53)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
Dual Credit Instructional Materials 27103
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ -	4,704	4,704	-
Total Revenues	-	4,704	4,704	-
EXPENDITURES				
Current:				
Instruction	-	4,704	4,704	-
Total Expenditures	-	4,704	4,704	-
Net Changes in Fund Balances	-	-	-	-
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	-	-
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ -	
Adjustments to Revenues			-	
NET CHANGE IN FUND BALANCE			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
College Counselor Initiative 27189
For The Year Ended June 30, 2017

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual Amount	Positive (Negative)
REVENUES				
State Grant	$ 29,500	29,500	20,250	(9,250)
Total Revenues	29,500	29,500	20,250	(9,250)
EXPENDITURES				
Current:				
Instruction	26,500	14,500	11,678	2,822
Support Services:				
Students	3,000	15,000	8,572	6,428
Total Expenditures	29,500	29,500	20,250	9,250
Net Changes in Fund Balances	-	-	-	-
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	-	-
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ -	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
Public School Capital Outlay 31200
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ -	223,453	222,163	(1,290)
Total Revenues	-	223,453	222,163	(1,290)
EXPENDITURES				
Capital Outlay	-	223,453	223,451	2
Total Expenditures	-	223,453	223,451	2
Net Changes in Fund Balances	-	-	(1,288)	(1,288)
Cash or Fund Balances - Beginning of Year	-	-	(54,575)	(54,575)
Cash or Fund Balances - End of Year	$ -	-	(55,863)	(55,863)
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ (1,288)	
Adjustments to Revenues			1,288	
NET CHANGE IN FUND BALANCE			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
Special Capital Outlay State 31400
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ 31,771	126,021	1,520	(124,501)
Total Revenues	31,771	126,021	1,520	(124,501)
EXPENDITURES				
Capital Outlay	31,771	126,021	20,420	105,601
Total Expenditures	31,771	126,021	20,420	105,601
Net Changes in Fund Balances	-	-	(18,900)	(18,900)
Cash or Fund Balances - Beginning of Year	-	-	(1,520)	(1,520)
Cash or Fund Balances - End of Year	$ -	-	(20,420)	(20,420)
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ (18,900)	
Adjustments to Revenues			18,900	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
HB-33 Capital Improvements 31600
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Property Taxes	$ 195,025	195,025	199,000	3,975
Total Revenues	195,025	195,025	199,000	3,975
EXPENDITURES				
Current:				
Support Services:				
General Administration	2,128	2,125	1,990	135
Capital Outlay	748,927	747,794	56,857	690,937
Total Expenditures	751,055	749,919	58,847	691,072
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(556,030)	(554,894)	140,153	695,047
Other financing sources (uses):				
Operating transfers	-	-	-	-
Designated Cash	556,030	554,894	-	(554,894)
Total other financing sources (uses):	556,030	554,894	-	(554,894)
Net Changes in Fund Balances	-	-	140,153	140,153
Cash or Fund Balances - Beginning of Year	-	-	554,894	554,894
Cash or Fund Balances - End of Year	$ -	-	695,047	695,047

Reconciliation to GAAP Basis:	
Excess (Deficiency) of Revenues	
Over (Under) Expenditures	$ 140,153
Adjustments to Revenues	1,401
Adjustments to Expenditures	(234)
NET CHANGE IN FUND BALANCE	$ 141,320

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
SB-9 Capital Improvements 31700
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES:				
State Grant	$ 19,772	27,006	16,762	(10,244)
Total Revenues	19,772	27,006	16,762	(10,244)
EXPENDITURES:				
Current:				
Capital outlay	19,772	27,006	16,762	10,244
Total Expenditures	19,772	27,006	16,762	10,244
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers	-	-	(93,137)	-
Total other financing sources (uses):	-	-	(93,137)	-
Net Changes in Fund Balances	-	-	(93,137)	(93,137)
Cash or Fund Balances - Beginning of Year	-	-	93,137	93,137
Cash or Fund Balances - End of Year	$ -	-	-	-
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ (93,137)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
SB-9 Capital Improvements Local 31701
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Property Taxes	$ 97,773	97,773	98,047	274
Total Revenues	97,773	97,773	98,047	274
EXPENDITURES				
Current:				
Support Services:				
General Administration	1,199	1,199	980	219
Capital Outlay	194,000	188,265	34,518	153,747
Total Expenditures	195,199	189,464	35,498	153,966
Excess (Deficiency) of Revenues Over (Under) Expenditures	(97,426)	(91,691)	62,549	154,240
Designated cash	97,426	91,691	-	(91,691)
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	91,691	91,691
Total other financing sources (uses)	-	-	91,691	91,691
Net changes in fund balances			154,240	154,240
Cash or Fund Balances - Beginning of Year		-	-	-
Cash or Fund Balances - End of Year	$ -	-	154,240	154,240

Reconciliation to GAAP Basis:	
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ 154,240
Adjustments to Revenues	2,215
Adjustments to Expenditures	(22)
NET CHANGE IN FUND BALANCE (GAAP Basis)	$ 156,433

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2017

Name of Depository	Security Type	LOC #	Maturity Date	Fair Value June 30, 2017
Southwest Capital Bank	Letter of Credit	4305000002	1/25/2018	$ 550,000
				$ 550,000

Total Cash per Schedule of Cash Accounts:	$ 1,743,133
Less: FDIC coverage:	(750,000)
Uninsured Public Funds:	993,133
Collateral Requirement:	496,567
Pledged Collateral Held by Pledging Financial Institution:	550,000
Balance Over Collateralized:	$ 53,433
Balance Uninsured and Uncollateralized at June 30, 2017:	**$ -**

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Schedule of Cash Accounts
June 30, 2017

Bank Account Type	Southwest Capital Bank	US Bank	New Mexico Bank & Trust	Total
Checking - Operational Account	$ 1,143,366	-	-	1,143,366
Checking - Operational Account	-	-	228,324	228,324
Checking - Activity Account	16,166	-	-	16,166
Checking - Foundation	-	289,994	-	289,994
Money Market - Foundation	-	28,355	-	28,355
Money Market - Foundation	-	11,779	-	11,779
CD - Foundation	-	-	25,149	25,149
Total on Deposit	1,159,532	330,128	253,473	1,743,133
Reconciling Items	(81,701)	(175)	-	(81,876)
Reconciled Balance June 30, 2017	$ 1,077,831	329,953	253,473	1,661,257
Less Agency Funds				(16,166)
Cash and Cash Equivalents				1,645,091
Restricted Cash				13,609
Total Cash				$ 1,658,700

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Cash Reconciliation
June 30, 2017

	Operational 11000	Instructional Materials 14000	Food Services 21000
Cash, June 30, 2016	$ 650,169	15,750	-
Add:			
2016-17 revenues	3,229,629	18,739	27,970
Total Cash Available	3,879,798	34,489	27,970
Less:			
2016-17 expenditures	(3,416,392)	(12,190)	(27,970)
Receivables/Payables	-	-	-
Outstanding Loans	(117,579)	-	-
Cash June 30, 2017	345,827	22,299	-
Fund Balance Reconciliations to GAAP Basis:			
Audit reclassifications to cash	72,576	-	-
Cash Per Books	418,403	22,299	-
Fund Balance Reconciliation to GAAP Basis:			
Modified Accrual Adjustments	113,405	-	-
Fund Balance, Modified Accrual Basis	$ 531,808	22,299	-

The accompanying notes are an integral part of these financial statements.

Non-Instruct. Fund 23000	Federal Projects Account 24000	Local Grant Funds 26000	State Acccount 27000	Public School Capital Outlay 31200	Special Capital Outlay State 31400
14,302	-	-	-	-	-
11,799	126,486	65,429	24,954	222,164	1,520
26,101	126,486	65,429	24,954	222,164	1,520
(9,935)	(151,300)	(65,429)	(24,954)	(223,453)	(20,420)
-	-	-	-	-	-
-	41,296	-	-	55,863	20,420
16,166	16,482	-	-	54,574	1,520
-	(16,482)	-	-	(54,574)	(1,520)
16,166	-	-	-	-	-
-	-	(53)	-	-	-
16,166	-	(53)	-	-	-

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
Cash Reconciliation
June 30, 2017

	HB-33 Capital Improvements 31600	SB-9 Capital Improvements 31700	SB-9 Capital Improvements Local 31701	Total
Cash, June 30, 2016	$ 554,895	-	91,691	1,326,807
Add:				
2016-17 revenues	199,000	16,762	98,047	4,042,499
Total Cash Available	753,895	16,762	189,738	5,369,306
Less:				
2016-17 expenditures	(58,848)	(16,762)	(35,498)	(4,063,151)
Receivables/Payables	-	-	-	-
Outstanding Loans	-	-	-	-
Cash June 30, 2017	695,047	-	154,240	1,306,155
Fund Balance Reconciliations to GAAP Basis:				
Audit reclassifications to cash	-	-	-	-
Cash Per Books	695,047	-	154,240	1,306,155
			Less: Agency Fund:	(16,166)
			Balance Sheet-Foundation:	355,102
			Plus Foundation Restricted Held by ACF:	13,609
				$ 1,658,700
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	4,232	-	2,193	119,777
Fund Balance, Modified Accrual Basis	$ 699,279	-	156,433	1,425,932
			Less: Agency Fund:	(16,166)
			Add: Foundation:	405,981
			Balance Sheets - Governmental Funds:	$ 1,815,747

The accompanying notes are an integral part of these financial statements.

ANTHONY CHARTER SCHOOL

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Statement of Net Position
June 30, 2017

ASSETS AND DEFERRED OUTFLOWS		
Current Assets:		
Cash and Cash Equivalents	$	187,874
Receivables		
Due from Other Governments		29,478
Total Current Assets		217,352
Noncurrent Assets:		
Capital Assets		
Building and Improvements		752,608
Furniture, Fixtures, and Equipment		32,921
Less: Accumulated Depreciation		(134,465)
Total Noncurrent Assets		651,064
Total Assets		868,416
Deferred Outflows - Pension Related		162,202
LIABILITIES AND DEFERRED INFLOWS		
Current Liabilities:		
Accounts Payable		1,716
Accrued Liabilities		82,759
Total Current Liabilities		84,475
Noncurrent Liabilities:		
Net Pension Liability		947,051
Total Noncurrent Liabilities		947,051
Total Liabilities		1,031,526
Deferred Inflows - Pension Related		86,649
NET POSITION (DEFICIT)		
Investment in Capital Assets		651,064
Restricted		34,961
Unrestricted(Deficit)		(773,582)
Total Net Position (Deficit)	$	(87,557)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Statement of Activities
For The Year Ended June 30, 2017

Functions/Programs	Expenses	Program Revenues: Charges For Service	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenues and Changes in Net Position
Governmental Activities:					
Instruction	$ 449,544	-	84,976	-	(364,568)
Support Services:					
Students	48,812	-	-	-	(48,812)
Instruction	3,085	-	-	-	(3,085)
General Administration	23,940	-	-	-	(23,940)
School Administration	282,365	-	-	-	(282,365)
Central Services	90,547	-	-	-	(90,547)
Operation & Maintenance of Plant	212,258	-	-	-	(212,258)
Food Services	70,809	-	46,046	-	(24,763)
Facilities Materials, Supplies & Other Services	46,504	-	-	60,000	13,496
Total Governmental Activities	$ 1,227,864	-	131,022	60,000	(1,036,842)
		General Revenues:			
		Property Taxes			$ 10,032
		State Equalization Guarantee			1,008,497
		Total General Revenues			1,018,529
		Change in Net Position			(18,313)
		Net Position (Deficit), Beginning			(69,244)
		Net Position (Deficit), Ending			$ (87,557)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Balance Sheets - Governmental Funds
June 30, 2017

	Operational 11000	Instructional Materials 14000	Food Services 21000
ASSETS			
Assets			
Cash and Cash Equivalents	$ 163,570	853	-
Accounts Receivable			
Due from Government	-	-	-
Due from Other Funds	17,859	-	-
Total Assets	181,429	853	-
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$ 1,716	-	-
Accrued Expenditures	81,521	-	-
Due to Other Funds	-	-	276
Total Liabilities	83,237	-	276
Fund Balances			
Fund Balance:			
Restricted for:			
Instruction	-	853	-
Capital Improvements	-	-	-
Assigned To:			
Subsequent Years Expenditures and Other Programs	98,192	-	-
Unassigned	-	-	(276)
Total Fund Balance	98,192	853	(276)
Total Liabilities and Fund Balances	$ 181,429	853	-

Title I IASA 24101	IDEA-B Entitlement 24106	Teacher Principal Training 24154	Medicaid 3 - 21 Years 25153	Spaceport Grant 26204
-	-	-	160	11,051
5,234	4,211	-	-	10,501
-	-	-	-	-
5,234	4,211	-	160	21,552
-	-	-	-	-
1,238	-	-	-	-
3,996	4,211	-	-	-
5,234	4,211	-	-	-
		-		
-	-		160	21,552
-	-		-	-
		-		
-	-		-	-
-	-	-	-	-
-	-	-	160	21,552
5,234	4,211	-	160	21,552

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Balance Sheets - Governmental Funds
June 30, 2017

	Public School Capital Outlay 31200	SB-9 Capital Improvements 31700	Total Government
ASSETS			
Assets			
Cash and Cash Equivalents	$ 12,240	-	187,874
Accounts Receivable			
Due from Government	-	9,532	29,478
Due from Other Funds	-	-	17,859
Total Assets	12,240	9,532	235,211
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$ -	-	1,716
Accrued Expenditures	-	-	82,759
Due to Other Funds	-	9,376	17,859
Total Liabilities	-	9,376	102,334
Fund Balances			
Fund Balance:			
Restricted for:			
Instruction	-	-	22,565
Capital Improvements	12,240	156	12,396
Assigned To:			
Subsequent Years Expenditures and Other Programs	-	-	98,192
Unassigned	-	-	(276)
Total Fund Balance	12,240	156	132,877
Total Liabilities and Fund Balances	$ 12,240	9,532	235,211

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Reconciliation of the Balance Sheets of Governmental Funds to the Statement of Net Position
June 30, 2017

Fund Balance - Total Governmental Funds		**$ 132,877**
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Capital assets	785,529	
Accumulated depreciation	(134,465)	
		651,064
Defined benefit pension plan deferred outflows are not financial resources and, therefore, are not reported in the funds.		162,202
Long-term liabilities are not due in the current period and, therefore, are not reported in the funds.		
Net Pension Liability	(947,051)	
		(947,051)
Defined benefit pension plan deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds.		(86,649)
Net Position (Deficit)-Total Governmental Activities		**$ (87,557)**

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Statement Of Revenues, Expenditures, And Changes In Fund Balances (Deficit)
Governmental Funds
For The Year Ended June 30, 2017

	Operational 11000	Instructional Materials 14000	Food Services 21000
REVENUES			
Property Taxes	$ -	-	-
Local & County Grant	225	-	-
State Grant	1,008,497	6,136	-
Federal Grant	-	-	46,046
Total Revenues	1,008,722	6,136	46,046
EXPENDITURES			
Current:			
Instruction	441,589	12,627	-
Support Services:			
Students	10,967	-	-
Instruction	3,085	-	-
General Administration	23,940	-	-
School Administration	297,268	-	-
Central Services	90,547	-	-
Operation & Maintenance of Plant	161,050	-	-
Food Services Operations	21,606	-	48,046
Capital outlay	-	-	-
Total expenditures	1,050,052	12,627	48,046
Net changes in fund balances	(41,330)	(6,491)	(2,000)
Fund Balances (Deficit) - Beginning of Year	139,522	7,344	1,724
Fund Balances (Deficit) - End of Year	$ 98,192	853	(276)

Title I IASA 24101	IDEA-B Entitlement 24106	Teacher Principal Training 24154	Medicaid 3 - 21 Years 25153	Spaceport Grant 26204
-	-	-	-	-
-	-	-	-	12,654
-	-	-	-	-
42,432	16,036	7,493	-	-
42,432	16,036	7,493	-	12,654
-	16,036	4,540	-	1,280
42,432	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	2,953	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
42,432	16,036	7,493	-	1,280
-	-	-	-	11,374
-	-	-	160	10,178
-	-	-	160	21,552

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Statement Of Revenues, Expenditures, And Changes In Fund Balances (Deficit)
Governmental Funds
For The Year Ended June 30, 2017

	Public School Capital Outlay 31200	SB-9 Capital Improvements 31700	Total Government
REVENUES			
Property Taxes	$ -	10,032	10,032
Local & County Grant	-	-	12,879
State Grant	49,335	10,665	1,074,633
Federal Grant	-	-	112,007
Total Revenues	49,335	20,697	1,209,551
EXPENDITURES			
Current:			
Instruction	-	-	476,072
Support Services:			
Students	-	-	53,399
Instruction	-	-	3,085
General Administration	-	-	23,940
School Administration	-	-	300,221
Central Services	-	-	90,547
Operation & Maintenance of Plant	49,335	-	210,385
Food Services Operations	-	-	69,652
Capital outlay	-	10,665	10,665
Total expenditures	49,335	10,665	1,237,966
Net changes in fund balances	-	10,032	(28,415)
Fund Balances (Deficit) - Beginning of Year	12,240	(9,876)	161,292
Fund Balances - End of Year	$ 12,240	156	132,877

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit) of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2017

Net Change in Fund Balances-Total Governmental Funds		**$ (28,415)**
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount by which capital outlay exceeds depreciation for the period		
Depreciation expense	(40,240)	
		(40,240)
Changes in deferred outflows of resources - pension related, deferred inflows of resources - pension related, and the net pension liability		50,342
Change in Net Position-Total Governmental Activities		**$ (18,313)**

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Statement of Fiduciary Assets and Liabilities - Agency Funds
June 30, 2017

	Funds
ASSETS	
Cash in Bank	$ 7,232
Total Assets	7,232
LIABILITIES	
Deposits Held for Others	7,232
Total Liabilities	$ 7,232

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Changes in Assets and Liabilities - Agency Funds
For The Year Ended June 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
ASSETS				
Cash in Bank	$ 890	19,099	(12,757)	7,232
Total assets	890	19,099	(12,757)	7,232
LIABILITIES				
Deposits Held for Others	890	19,099	(12,757)	7,232
Total liabilities	$ 890	19,099	(12,757)	7,232

The accompanying notes are an integral part of these financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Capital Assets. Capital assets purchased or acquired are carried at historical cost or estimated historical cost. Contributed assets are recorded at their acquisition cost as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The Anthony Charter School's capitalization policy (i.e., the dollar value above which the asset acquisitions are added to the capital accounts) is $5,000. The Anthony Charter School does not capitalize any interest with regard to its capital assets.

Depreciation on all assets is provided on the straight-line basis over the estimated useful lives with no salvage value. The Anthony Charter School utilizes Internal Revenue Service guidelines to estimate the useful lives on capital assets as follows:

Furniture, Fixtures and Equipment	5 years
Buildings and Improvements	40 years

Capital assets for the Anthony Charter School are recorded in the Statement of Net Position.

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the New Mexico Educational Retirement Board (ERB) and additions to/deductions from ERB's Fiduciary Net Position have been determined on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2. CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2017 follows:

		Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
Capital Assets being Depreciated:					
Furniture, Fixtures and Equipment	$	32,921	-	-	32,921
Buildings and Improvements		752,608	-	-	752,608
Total		785,529	-	-	785,529
Less: Accumulated Depreciation					
Furniture, Fixtures and Equipment		(20,817)	(2,609)	-	(23,426)
Buildings and Improvements		(73,408)	(37,631)	-	(111,039)
Total		(94,225)	(40,240)	-	(134,465)
Capital Assets, Net	$	691,304	(40,240)	-	651,064

NOTE 2. CAPITAL ASSETS (Continued)

Depreciation expense for the year ended June 30, 2017 was expensed to the following functions:

Operation and Maintenance of Plant	$	3,244
Food Services		1,157
Facilities, Materials, Supplies		35,839
Total	$	40,240

NOTE 3. COMMITMENTS AND LIABILITIES

The Anthony Charter School leased land under long-term cancelable operating leases. Rental expense for the year ended June 30, 2017, was $39,432. The school's minimum future payments on this lease are as follows:

Year Ending June 30:		
2018	$	39,432
2019		39,432
2020		39,432
Total lease payments	$	118,296

NOTE 4. RELATED PARTY TRANSACTIONS

The business manager services are performed by an outside manager, which performed services for multiple state charter schools.

NOTE 5. PENSION PLAN - EDUCATIONAL RETIREMENT BOARD

The information contained within this disclosure represents the pension information specific to the Anthony Charter School and does not include general disclosure information pertaining to the New Mexico Educational Employees' Retirement Plan. General disclosure information including plan description, benefits provided, applicable actuarial assumptions, and location for additional information about the New Mexico Educational Retirement Boards fiduciary net position can be found within the basic financial statements of the Public Education Department.

NOTE 5. PENSION PLAN - EDUCATIONAL RETIREMENT BOARD (CONTINUED)

Contributions. For the fiscal year ended June 30, 2017 and 2016 educational employers contributed to the Plan based on the following rate schedule.

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase over Prior Year
2017	7/1/16 to 6/30/17	Over $20K	10.70%	13.90%	24.60%	0.00%
2017	7/1/16 to 6/30/17	$20K or less	7.90%	13.90%	21.80%	0.00%
2016	7/1/15 to 6/30/16	Over $20K	10.70%	13.90%	24.60%	0.00%
2016	7/1/15 to 6/30/16	$20K or less	7.90%	13.90%	21.80%	0.00%

The contribution requirements are estimated in statue under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the New Mexico Legislature. For the fiscal years ended June 30, 2017 and 2016, Anthony Charter School paid employee and employer contributions of $75,697 and $52,029.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2017, Anthony Charter School reported a liability of $947,051 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2016 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2016. There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2016.

The Anthony Charter School's proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2016. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2016, Anthony Charter School's proportion was 0.01316%, which was an increase of 0.00014 from its proportion measured as of June 30, 2015.

NOTE 5. PENSION PLAN - EDUCATIONAL RETIREMENT BOARD (CONTINUED)

For the year ended June 30, 2017, Anthony Charter School recognized pension expense of $25,862. At June 30, 2017, Anthony Charter School reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

		Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actuarial experience	$	4,109	(9,007)
Changes in assumptions		19,278	-
Net difference between projected and actual earnings on pension plan investments		56,531	-
Changes in proportion		6,587	(77,642)
Anthony Charter School contributions subsequent to the measurement date		75,697	-
Total	$	162,202	(86,649)

The amount of $75,697 reported as deferred outflows of resources related to pensions resulting from Anthony Charter School contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2018	$	(41,223)
2019		(1,304)
2020		28,598
2021		13,785
Total	$	(144)

NOTE 5. PENSION PLAN - EDUCATIONAL RETIREMENT BOARD (CONTINUED)

***Sensitivity of Anthony Charter School's proportionate share of the net pension liability to changes in the discount rate*.** The following table shows the sensitivity of the net pension liability to changes in the discount rate. In particular, the table presents the (employer's) net pension liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the current single discount rate.

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Anthony Charter School's proportionate share of the net pension liability	$ 1,254,347	947,051	692,082

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued NMERB's financial reports. The reports can be found on NMERB's web site at www.nmerb.org/Annual_reports.html.

Payables to the pension plan. For the year ending June 30, 2017, Anthony Charter School's accrued liability due to ERB was $19,349 for payroll paid in July 2017.

NOTE 6. DEFICIT FUND BALANCES

Anthony Charter School had a deficit fund balance of $276 in the Food Services Fund. The Charter School anticipates having surplus operations in FY 2018 to eliminate this deficit.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
SCHEDULE OF THE SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
June 30, 2017

New Mexico Educational Retirement Board Pension Plan
For Last 10 Fiscal Years*
(Dollars in Thousands)

		30-Jun		
	Fiscal Year	**2017**	**2016**	**2015**
	Measurement Date	**2016**	**2015**	**2014**
School's Proportion of the Net Pension Liability (Asset)		0.01%	0.01%	0.01%
School's Proportionate Share of Net Pension Liability (Asset)	$	947	843	821
School's Covered-Employee Payroll	$	361	355	397
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll		262.33%	237.23%	206.94%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		61.58%	63.97%	66.54%

**Governmental Accounting Standards Board Statement No.* 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for Anthony Charter School is not available prior to fiscal year 2015, the year the statement's requirements became effective.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
SCHEDULE OF SCHOOL CONTRIBUTIONS
June 30, 2017

New Mexico Educational Retirement Board Pension Plan
Last Ten Fiscal Years*
(Dollars in Thousands)

	2015	2016	2017
Statutory required contributions	$ 59	52	75
Contributions in Relation to the Contractually Required Contribution	59	52	75
Annual contribution deficiency (excess)	$ -	-	-

*_Governmental Accounting Standards Board Statement No._ 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for Anthony Charter School is not available prior to fiscal year 2015, the year the statement's requirements became effective.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Budgetary Comparisons - Budgetary Basis
Operational 11000
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Local & County Grant	$ -	225	225	-
State Grant	835,893	1,008,497	1,008,497	-
Total Revenues	835,893	1,008,722	1,008,722	-
EXPENDITURES				
Current:				
Instruction	464,347	485,522	441,589	43,933
Support Services:				
Students	11,285	16,841	10,967	5,874
Instruction	4,460	3,460	3,085	375
General Administration	44,300	28,143	23,940	4,203
School Administration	265,755	312,948	296,793	16,155
Central Services	84,400	91,711	90,547	1,164
Operation & Maintenance of Plant	90,475	170,690	160,448	10,242
Food Services Operations	10,800	32,770	21,606	11,164
Total Expenditures	975,822	1,142,085	1,048,975	93,110
Excess (Deficiency) of Revenues Over (Under) Expenditures	(139,929)	(133,363)	(40,253)	93,110
Other Financing Sources (Uses):				
Designated Cash	139,929	133,363	-	(133,363)
Total Other Financing Sources (Uses):	139,929	133,363	-	(133,363)
Net Changes in Fund Balances	-	-	(40,253)	(40,253)
Cash or Fund Balances - Beginning of Year	-	-	139,522	139,522
Cash or Fund Balances - End of Year	$ -	-	99,269	99,269

Reconciliation to GAAP Basis:	
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (40,253)
Adjustments to Expenditures	(1,077)
NET CHANGE IN FUND BALANCE	$ (41,330)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Budgetary Comparisons - Budgetary Basis
Instructional Materials 14000
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ 4,256	5,283	6,136	853
Total Revenues	4,256	5,283	6,136	853
EXPENDITURES				
Current:				
Instruction	11,855	12,627	12,627	-
Total Expenditures	11,855	12,627	12,627	-
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(7,599)	(7,344)	(6,491)	853
Other Financing Sources (Uses):				
Designated Cash	7,599	7,344	-	(7,344)
Total Other Financing Sources (Uses):	7,599	7,344	-	(7,344)
Net Changes in Fund Balances	-	-	(6,491)	(6,491)
Cash or Fund Balances - Beginning of Year	-	-	7,344	7,344
Cash or Fund Balances - End of Year	$ -	-	853	853
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ (6,491)	
NET CHANGE IN FUND BALANCE			$ (6,491)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Budgetary Comparisons - Budgetary Basis
Food Services 21000
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ 29,000	46,969	46,046	(923)
Total Revenues	29,000	46,969	46,046	(923)
EXPENDITURES				
Current:				
Food Services Operations	29,000	48,693	48,046	647
Total Expenditures	29,000	48,693	48,046	647
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	(1,724)	(2,000)	(276)
Other Financing Sources (Uses):				
Designated Cash	-	1,724	-	(1,724)
Total Other Financing Sources (Uses):	-	1,724	-	(1,724)
Net Changes in Fund Balances	-	-	(2,000)	(2,000)
Cash or Fund Balances - Beginning of Year	-	-	1,724	1,724
Cash or Fund Balances - End of Year	$ -	-	(276)	(276)
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ (2,000)	
NET CHANGE IN FUND BALANCE			$ (2,000)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Budgetary Comparisons - Budgetary Basis
Title I - IASA 24101
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ 31,390	88,049	37,198	(50,851)
Total Revenues	31,390	88,049	37,198	(50,851)
EXPENDITURES				
Current:				
Instruction	-	43,641	-	43,641
Support Services:				
Students	31,390	44,408	-	44,408
Total Expenditures	31,390	88,049	-	88,049
Net Changes in Fund Balances	-	-	37,198	37,198
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	37,198	37,198
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ 37,198	
Adjustments to Revenues			5,234	
Adjustments to Expenditures			(42,432)	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Budgetary Comparisons - Budgetary Basis
IDEA-B Entitlement 24106
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ 11,825	16,036	11,825	(4,211)
Total Revenues	11,825	16,036	11,825	(4,211)
EXPENDITURES				
Current:				
Instruction	11,825	16,036	16,036	-
Total Expenditures	11,825	16,036	16,036	-
Net Changes in Fund Balances	-	-	(4,211)	(4,211)
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	(4,211)	(4,211)
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ (4,211)	
Adjustments to Revenues			4,211	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Budgetary Comparisons - Budgetary Basis
Teacher Principal Training 24154
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ 3,717	14,418	7,493	(6,925)
Total Revenues	3,717	14,418	7,493	(6,925)
EXPENDITURES				
Current:				
Instruction	3,717	7,653	4,540	3,113
Support Services:				
School Administration	-	6,765	2,953	3,812
Total Expenditures	3,717	14,418	7,493	6,925
Net Changes in Fund Balances	-	-	-	-
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	-	-
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ -	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Budgetary Comparisons - Budgetary Basis
Spaceport Grant – 26204
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Local & County Grant	$ -	7,744	7,744	-
Total Revenues	-	7,744	7,744	-
EXPENDITURES				
Current:				
Instruction	4,586	12,332	1,280	11,052
Total Expenditures	4,586	12,332	1,280	11,052
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(4,586)	(4,588)	6,464	11,052
Other Financing Sources (Uses):				
Designated Cash	4,586	4,588	-	(4,588)
Total Other Financing Sources (Uses):	4,586	4,588	-	(4,588)
Net Changes in Fund Balances	-	-	6,464	6,464
Cash or Fund Balances - Beginning of Year	-	-	10,178	10,178
Cash or Fund Balances - End of Year	$ -	-	16,642	16,642
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ 6,464	
Adjustments to Revenues			4,910	
NET CHANGE IN FUND BALANCE			$ 11,374	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Budgetary Comparisons - Budgetary Basis
Public School Capital Outlay 31200
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ -	49,335	49,335	-
Total Revenues	-	49,335	49,335	-
EXPENDITURES				
Current:				
Operation & Maintenance of Plant	-	49,335	49,335	-
Total Expenditures	-	49,335	49,335	-
Net Changes in Fund Balances	-	-	-	-
Cash or Fund Balances - Beginning of Year	-	-	12,240	12,240
Cash or Fund Balances - End of Year	$ -	-	12,240	12,240
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ -	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Budgetary Comparisons - Budgetary Basis
SB-9 Capital Improvements 31700
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Property Taxes	$ 10,360	10,360	12,143	1,783
State Grant	13,288	30,579	1,133	(29,446)
Total Revenues	23,648	40,939	13,276	(27,663)
EXPENDITURES				
Current:				
Capital Outlay	27,702	41,065	10,665	30,400
Total Expenditures	27,702	41,065	10,665	30,400
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(4,054)	(126)	2,611	2,737
Other Financing Sources (Uses):				
Designated Cash	4,054	126	-	(126)
Total Other Financing Sources (Uses):	4,054	126	-	(126)
Net Changes in Fund Balances	-	-	2,611	2,611
Cash or Fund Balances - Beginning of Year	-	-	(9,876)	(9,876)
Cash or Fund Balances - End of Year	$ -	-	(7,265)	(7,265)
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ 2,611	
Adjustments to Revenues			7,421	
NET CHANGE IN FUND BALANCE			$ 10,032	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2017

Name of Depository	Security Type	CUSIP/Security Number	Maturity Date	Fair Value June 30,2017
N/A	N/A	N/A	N/A	$ -

Total Cash per Schedule of Cash Accounts:	195,616
Less: FDIC coverage:	(195,616)
Uninsured Public Funds:	-
Collateral Requirement:	-
Pledged Collateral Held by Pledging Financial Institution:	-
Balance Over Collateralized:	**-**
Balance Uninsured and Uncollateralized at June 30, 2017:	$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Schedule of Cash Accounts
June 30, 2017

Bank Account Type	Wells Fargo Bank
Checking - Operational Account	$ 195,616
Total on Deposit	195,616
Reconciling Items	(510)
Reconciled Balance June 30, 2017	195,106
Less Agency Funds	(7,232)
Total Cash	$ 187,874

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Cash Reconciliation
June 30, 2017

	Operational 11000	Instructional Materials 14000	Food Services 21000
Cash, June 30, 2016	$ 164,948	7,344	1,724
Add:			
2016-17 revenues	1,008,722	6,136	46,046
Total Cash Available	1,173,670	13,480	47,770
Less:			
2016-17 expenditures	(1,048,975)	(12,627)	(48,046)
Receivables/Payables	81,521	-	-
Outstanding Loans	(17,859)	-	276
Cash June 30, 2017	188,357	853	-
Fund Balance Reconciliations to GAAP Basis:			
Audit reclassifications to cash	(24,787)	-	-
Cash Per Books	163,570	853	-
Fund Balance Reconciliation to GAAP Basis:			
Modified Accrual Adjustments	(65,378)	-	(276)
Fund Balance , Modified Accrual Basis	$ 98,192	853	(276)

The accompanying notes are an integral part of these financial statements.

Federal Flowthrough 24000	Federal Direct 25000	State Flowthrough 26000	Public School Capital Outlay 31200
-	160	4,587	-
56,515	-	7,744	49,335
56,515	160	12,331	49,335
(65,960)	-	(1,280)	(49,335)
1,238	-	-	-
8,207	-	-	-
-	160	11,051	-
-	-	-	12,240
-	160	11,051	12,240
-	-	10,501	-
-	160	21,552	12,240

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Anthony Charter School
Cash Reconciliation
June 30, 2017

	SB-9 Capital Improvements 31700	Total Government
Cash, June 30, 2016	$ -	178,763
Add:		
2016-17 revenues	13,276	1,187,774
Total Cash Available	13,276	1,366,537
Less:		
2016-17 expenditures	(10,665)	(1,236,888)
Receivables/Payables	-	82,759
Outstanding Loans	9,376	-
Cash June 30, 2017	11,987	212,408
Fund Balance Reconciliations to GAAP Basis:		
Audit reclassifications to cash	(11,987)	(24,534)
Cash Per Books	-	187,874
Fund Balance Reconciliation to GAAP Basis:		
Modified Accrual Adjustments	156	(54,997)
Fund Balance , Modified Accrual Basis	$ 156	132,877

The accompanying notes are an integral part of these financial statements.

ASK ACADEMY

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Statement of Net Position
June 30, 2017

ASSETS AND DEFERRED OUTFLOWS		
Current Assets:		
Cash and Cash Equivalents	$	424,309
Receivables		
Due from Other Governments		12,195
Total Current Assets		436,504
Noncurrent Assets:		
Capital Assets		
Land		647,989
Building and Improvements		4,871,470
Furniture, Fixtures, and Equipment		189,428
Less: Accumulated Depreciation		(309,057)
Total Capital Assets		5,399,830
Restricted Cash		751,157
Total Noncurrent Assets		6,150,987
Total Assets		6,587,491
Deferred Outflows - Pension Related		1,401,390
LIABILITIES AND DEFERRED INFLOWS		
Current Liabilities:		
Accounts Payable		12,553
Accrued Liabilities		213,114
Current Portion of Long-Term Debt		86,884
Total Current Liabilities		312,551
Noncurrent Liabilities:		
Long-Term Debt		6,295,890
Net Pension Liability		3,978,908
Total Noncurrent Liabilities		10,274,798
Total Liabilities		10,587,349
Deferred Inflows - Pension Related		37,844
NET POSITION (DEFICIT)		
Net Investment in Capital Assets		(982,944)
Restricted		32,286
Unrestricted (Deficit)		(1,685,654)
Total Net Position (Deficit)	$	(2,636,312)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Statement of Activities
For The Year Ended June 30, 2017

Functions/Programs	Expenses	Program Revenues: Charges for Service	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position
Governmental activities:					
Instruction	$ 1,954,988	11,440	117,932	-	(1,825,616)
Support Services:					
Students	460,731	-	-	-	(460,731)
Instruction	8,526	-	-	-	(8,526)
General Administration	45,720	-	-	-	(45,720)
School Administration	532,068	-	-	-	(532,068)
Central Services	142,919	-	-	-	(142,919)
Operation & Maintenance of Plant	387,160	-	-	-	(387,160)
Other Support Services	48,064	-	-	-	(48,064)
Facilities Materials, Supplies & Other Services	961,464	-	-	314,930	(646,534)
Debt	391,425	-	-	-	(391,425)
Total Governmental Activities	$ 4,933,065	11,440	117,932	314,930	(4,488,763)
		General Revenues:			
		Property Taxes			$ 58,416
		State Equalization Guarantee			3,187,833
		Miscellaneous			576,273
		Total General Revenues			3,822,522
		Change in Net Position			(666,241)
		Net Position (Deficit)- Beginning			(1,970,071)
		Net Position (Deficit), Ending			$ (2,636,312)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Balance Sheets - Governmental Funds
June 30, 2017

	Operational 11000	Instructional Materials 14000	Title I 24101	IDEA-B Entitlement 24106	Charter Schools 24146	Teacher Principal Training 24154	CNM Foundation 26207	Credit Instructional Materials 27103
ASSETS								
Cash and Cash Equivalents	$ 392,021	8,405	-	-	2,834	-	376	-
Restricted Cash	-	-	-	-	-	-	-	-
Accounts Receivable								
Due from Governments	-	-	-	12,195	-	-	-	-
Due from Other Funds	12,195	-	-	-	-	-	-	-
Total Assets	$ 404,216	8,405	-	12,195	2,834	-	376	-
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts Payable	$ 12,553	-	-	-	-	-	-	-
Accrued Expenditures	213,112	-	-	-	-	-	2	-
Due to Other Funds	-	-	-	12,195	-	-	-	-
Total Liabilities	225,665	-	-	12,195	-	-	2	-
Fund Balances								
Fund Balance:								
Restricted for:								
Instruction	-	8,405	-	-	2,834	-	374	-
Capital Improvements	-	-	-	-	-	-	-	-
Unassigned	178,551	-	-	-	-	-	-	-
Total Fund Balance	178,551	8,405	-	-	2,834	-	374	-
Total Liabilities and Fund Balances	$ 404,216	8,405	-	12,195	2,834	-	376	-

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Balance Sheets - Governmental Funds (Continued)
June 30, 2017

	Hard to Staff Teacher Initiative 27195	ASBMB Grant 29102	Public School Capital Outlay 31200	Special Capital Outlay State 31400	SB-9 Capital Improvements 31701	Foundation	Total
ASSETS							
Cash and Cash Equivalents	$ -	-	-	-	20,673	-	424,309
Restricted Cash	-	-	-	-	-	751,157	751,157
Accounts Receivable							-
Due from Government	-	-	-	-	-	-	12,195
Due from Other Funds	-	-	-	-	-	-	12,195
Total Assets	$ -	-	-	-	20,673	751,157	1,199,856
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts Payable	$ -	-	-	-	-	-	12,553
Accrued Expenditures	-	-	-	-	-	-	213,114
Due to Other Funds	-	-	-	-	-	-	12,195
Total Liabilities	-	-	-	-	-	-	237,862
Fund Balances							
Fund Balance:							
Restricted for:							
Instruction	-	-	-	-	-	-	11,613
Capital Improvements	-	-	-	-	20,673	-	20,673
Unassigned	-	-	-	-	-	751,157	929,708
Total Fund Balance	-	-	-	-	20,673	751,157	961,994
Total Liabilities and Fund Balances	$ -	-	-	-	20,673	751,157	1,199,856

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Reconciliation of the Balance Sheets of Governmental Funds to the Statement of Net Position
June 30, 2017

Fund Balances - Total Governmental Funds		**$ 961,994**
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Capital Assets	5,708,887	
Accumulated Depreciation	(309,057)	
		5,399,830
Defined benefit pension plan deferred outflows are not financial resources and, therefore, and not reported in the funds		1,401,390
Long-term liabilities are not due in the current period and, therefore, are not reported in the funds.		
Long-Term Debt	(6,382,774)	
Net Pension Liability	(3,978,908)	
		(10,361,682)
Defined benefit pension plan deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds		(37,844)
Net Position (Deficit)-Total Governmental Activities		**$ (2,636,312)**

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Statement of Revenues, Expenditures, and Changes In Fund Balances (Deficit)
Governmental Funds
For The Year Ended June 30, 2017

	Operational 11000	Instructional Materials 14000	Title I 24101	IDEA-B Entitlement 24106	Charter Schools 24146	Teacher Principal Training 24154	CNM Foundation 26207	Credit Instructional Materials 27103
REVENUES								
Property Taxes	$ -	-	-	-	-	-	-	-
State Grant	3,187,833	28,945	-	-	-	-	-	1,218
Federal Grant	-	-	20,669	46,152	-	5,760	-	-
Charges for Services	11,440	-	-	-	-	-	-	-
Miscellaneous Income	3,139	-	-	-	-	-	1,000	-
Total Revenues	3,202,412	28,945	20,669	46,152	-	5,760	1,000	1,218
EXPENDITURES								
Current:								
Instruction	1,888,430	20,764	20,669	-	-	5,460	1,882	1,218
Support Services:								
Students	335,593	-	-	46,152	-	-	-	-
Instruction	8,526	-	-	-	-	-	-	-
General Administration	45,720	-	-	-	-	-	-	-
School Administration	380,130	-	-	-	-	300	-	-
Central Services	142,919	-	-	-	-	-	-	-
Operation & Maintenance of Plant	379,106	-	-	-	-	-	-	-
Other Support Services Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	3,180,424	20,764	20,669	46,152	-	5,760	1,882	1,218
Excess (Deficiency) of Revenues Over (Under) Expenditures	21,988	8,181	-	-	-	-	(882)	-
Net Changes in Fund Balances	21,988	8,181	-	-	-	-	(882)	-
Fund Balances (Deficit) - Beginning of Year	156,563	224	-	-	2,834	-	1,256	-
Fund Balances - End of Year	$ 178,551	8,405	-	-	2,834	-	374	-

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Statement of Revenues, Expenditures, and Changes In Fund Balances (Deficit) - Continued
Governmental Funds
For The Year Ended June 30, 2017

	Hard to Staff Teacher Initiative 27195	ASBMB Grant 29102	Public School Capital Outlay 31200	Special Capital Outlay State 31400	SB-9 Capital Improvements 31701	Foundation	Total
REVENUES							
Property Taxes	$ -	-	-	-	58,416	-	58,416
State Grant	15,188	-	266,154	48,776	-	-	3,548,114
Federal Grant	-	-	-	-	-	-	72,581
Charges for Services	-	-	-	-	-	-	11,440
Miscellaneous Income	-	-	-	-	-	572,134	576,273
Total Revenues	15,188	-	266,154	48,776	58,416	572,134	4,266,824
EXPENDITURES							
Current:							
Instruction	15,188	1,377	-	-	-	-	1,954,988
Support Services:							
Students	-	-	-	-	-	-	381,745
Instruction	-	-	-	-	-	-	8,526
General Administration	-	-	-	-	-	-	45,720
School Administration	-	-	-	-	-	-	380,430
Central Services	-	-	-	-	-	-	142,919
Operation & Maintenance of Plant	-	-	-	-	-	-	379,106
Other Support Services Operations	-	-	-	-	-	48,064	48,064
Capital Outlay	-	-	266,154	48,776	130,696	7,060	452,686
Debt service							
Principal	-	-	-	-	-	90,000	90,000
Interest	-	-	-	-	-	391,425	391,425
Total Expenditures	15,188	1,377	266,154	48,776	130,696	536,549	4,275,609
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(1,377)	-	-	(72,280)	35,585	(8,785)
Net Changes in Fund Balances	-	(1,377)	-	-	(72,280)	35,585	(8,785)
Fund Balances (Deficit) - Beginning of Year	-	1,377	-	-	92,953	715,572	970,779
Fund Balances - End of Year	-	-	-	-	20,673	751,157	961,994

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit) of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2017

Net Change in Fund Balances-Total Governmental Funds		**$ (8,785)**
Amounts reported for governmental activities in the Statement of Activities are different because:		
Change in net pension liability and related pension accounts		(537,150)
Expenditures to purchase or build capital assets, pay for interest on debt, and amortization on long term assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount by which capital outlay exceeds depreciation for the period		
Principal payments	90,000	
Depreciation Expense	(202,190)	
		(112,190)
The issuance of long-term debt (e.g., bonds, notes, leases) provide current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Amortization of Bond Discount		(8,116)
Change in Net Position-Total Governmental Activities		**$ (666,241)**

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Statement of Fiduciary Assets and Liabilities - Agency Funds
June 30, 2017

	Agency
ASSETS	
Cash in Bank	$ 11,465
Total Assets	$ 11,465
LIABILITIES	
Deposits Held for Others	$ 11,465
Total Liabilities	$ 11,465

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Changes in Assets and Liabilities - Agency Funds
For The Year Ended June 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
ASSETS				
Cash in Bank	$ 3,247	26,043	(17,825)	11,465
Total Assets	$ 3,247	26,043	(17,825)	11,465
LIABILITIES				
Deposits Held for Others	$ 3,247	26,043	(17,825)	11,465
Total Liabilities	$ 3,247	26,043	(17,825)	11,465

The accompanying notes are an integral part of these financial statements

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Capital Assets. Capital assets purchased or acquired are carried at historical cost or estimated historical cost. Contributed assets are recorded at the fair market values as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The ASK Academy's capitalization policy (i.e., the dollar value above which the asset acquisitions are added to the capital accounts) is $5,000. The ASK Academy (ASK) does not capitalize any interest with regard to its capital assets.

Depreciation on all assets is provided on the straight-line basis over the estimated useful lives with no salvage value. ASK utilizes Internal Revenue Service guidelines to estimate the useful lives on capital assets as follows:

Furniture, Fixtures and Equipment	5-10 years
Land and Land Improvements	15 years
Buildings and Improvements	5-40 years

Capital assets for ASK are recorded in the Statement of Net Position.

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the New Mexico Educational Retirement Board (ERB) and additions to/deductions from ERB's Fiduciary Net Position have been determined on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2. CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2017 follows:

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
Capital Assets not being Depreciated				
Land	$ 647,989	-	-	647,989
Construction in Progress	-	-	-	-
Total	647,989	-	-	647,989
Capital Assets being Depreciated:				
Building and Improvements	4,871,470	-	-	4,871,470
Furniture, Fixtures and Equipment	189,428	-	-	189,428
Total	5,060,898	-	-	5,060,898
		-	-	
Less: Accumulated Depreciation				
Building and Improvements	(80,657)	(165,588)		(246,244)
Furniture, Fixtures and Equipment	(26,210)	(36,602)	-	(62,813)
Total	(106,867)	(202,190)	-	(309,057)
Capital Assets, Net	$ 5,602,020	(202,190)	-	5,399,830

Depreciation expensed for the year ended June 30, 2017 was expensed to the following functions:

Facilities, Materials, Supplies & Other Services	$ 165,588
School Administration	36,602
Total	$ 202,190

NOTE 3. COMMITMENTS AND LIABILITIES

ASK Academy leases buildings from the Ask Academy Education Foundation under a long term lease purchase agreement. Rental expense for the year ended June 30, 2017 was $534,903. ASK's minimum future payments on these leases are as follows:

Year Ending June 30:	
2018	$ 534,903
2019	534,903
2020	534,903
2021	534,903
2022	534,903
2023-2027	2,674,515
2028-2032	2,674,515
2033-2037	2,674,515
2038-2042	2,674,515
2043-2047	1,827,591
Total minimum lease payments	$ 15,200,166

During the year ended June 30, 2017, the following changes occurred in the liabilities reported in the government-wide financial statement of net position:

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017	Due Within One Year
Bonds Payable	$ 6,700,000	-	(90,000)	6,610,000	95,000
Discount	(235,343)	-	8,116	(227,228)	(8,116)
	$ 6,464,657	-	(81,885)	6,382,772	86,884

Principal expense for the year ended June 30, 2017 was $90,000.

Revenue Bonds are secured by pledges of certain revenues and assets. On February 12, 2015, The ASK Academy, pursuant to a lease purchase agreement with The ASK Academy Foundation, Inc. and indenture of trust, issued its Educational Facility Revenue Bonds Series 2015 in the aggregate principal amount of $6,360,000 and $340,000 Taxable Educational Facility Revenue Bonds Series 2015. Bond proceeds were used to purchase land and construct a charter school facility that houses classrooms from seventh through twelfth grade. ASK pledges, transfers, and grants a security interest in and assigns to Wells Fargo Bank, N.A. to secure the payment of lease payments in accordance with the terms and provisions of the lease, all funds, monies, grants, or other distributions received by the School from the State of New Mexico with respect to Equalization Guarantee funding, State Leasing or account established by ASK, but specifically excluding State funding under the Charter School Act which is specifically dedicated to the payment of expenses of the Charter School which do not include payment of amounts due under the Lease and all such operating expenses of ASK required under State or federal laws to provide required educational program expenditures.

NOTE 3. COMMITMENTS AND LIABILITIES (Continued)

The total bond payable as of June 30, 2017 is as follows:

Series 2015 Education Facility Revenue Bond; Interest rate 5.25% due in quarterly installments; Maturing February 1, 2025	$	670,000
Series 2015 Education Facility Revenue Bond; Interest rate 5.75% due in quarterly installments; Maturing February 1, 2035		1,880,000
Series 2015 Education Facility Revenue Bond; Interest rate 6.00% due in quarterly installments; Maturing February 1, 2045		3,810,000
Series 2015 Taxable Education Facility Revenue Bond; Interest rate 5.75% due in quarterly installments; Maturing February 1, 2020		250,000
Total Bond Payable	$	6,610,000

The aggregate amounts of principal maturities and interest of bonds payable are as follows:

	Principal	Interest	Total
2018	$ 95,000	386,250	481,250
2019	100,000	380,788	480,788
2020	105,000	375,038	480,038
2021	110,000	369,250	479,250
2022	120,000	363,475	483,475
2023-2027	690,000	1,716,638	2,406,638
2028-2032	900,000	1,499,500	2,399,500
2033-2037	1,195,000	1,207,638	2,402,638
2038-2042	1,605,000	807,300	2,412,300
2043-2047	1,690,000	234,300	1,924,300
Total	$ 6,610,000	7,340,175	13,950,175

NOTE 4. RELATED PARTY TRANSACTIONS

The ASK Academy has created a Foundation which donates various funds to the school and entered revenue bonds to construct a building for the school. The Foundation is considered a component unit of the School and is presented as a blended component unit.

NOTE 5. PENSION PLAN - EDUCATIONAL RETIREMENT BOARD

The information contained within this disclosure represents the pension information specific to The ASK Academy and does not include general disclosure information pertaining to the New Mexico Educational Employees' Retirement Plan. General disclosure information including plan description, benefits provided, applicable actuarial assumptions, and location for additional information about the New Mexico Educational Retirement Boards fiduciary net position can be found within the basic financial statements of the Public Education Department.

Contributions. For the fiscal year ended June 30, 2017 and 2016 educational employers contributed to the Plan based on the following rate schedule.

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase over Prior Year
2017	7/1/16 to 6/30/17	Over $20K	10.70%	13.90%	24.60%	0.00%
2017	7/1/16 to 6/30/17	$20K or less	7.90%	13.90%	21.80%	0.00%
2016	7/1/15 to 6/30/16	Over $20K	10.70%	13.90%	24.60%	0.00%
2016	7/1/15 to 6/30/16	$20K or less	7.90%	13.90%	21.80%	0.00%

The contribution requirements are estimated in statue under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the New Mexico Legislature. For the fiscal years ended June 30, 2017 and 2016, The ASK Academy paid employee and employer contributions of $257,409 and $219,497.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2017, The ASK Academy reported a liability of $3,978,908 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2016 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2016. There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2016

The ASK Academy's proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2016. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2016, The ASK Academy's proportion was 0.05529%, which was an increase of 0.00803% from its proportion measured as of June 30, 2015.

NOTE 5. PENSION PLAN - EDUCATIONAL RETIREMENT BOARD (Continued)

For the year ended June 30, 2017, The ASK Academy recognized pension expense of $795,700. As of June 30, 2017, The ASK Academy reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

		Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$	17,261	(37,844)
Changes in assumptions		80,995	-
Net difference between projected and actual earnings on pension plan investments		237,508	-
Changes in proportion and differences between The ASK Academy's contributions and proportionate share of contributions		808,217	-
The ASK Academy's contributions subsequent to the measurement date		257,409	-
Total	$	1,401,390	(37,844)

The amount of $257,409 reported as deferred outflows of resources related to pensions resulting from The ASK Academy's contributions subsequent to the measurement date June 30, 2016 will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2018		476,948
2019		353,786
2020		217,484
2021		57,919
Total	$	1,106,137

NOTE 5. PENSION PLAN - EDUCATIONAL RETIREMENT BOARD (Continued)

Sensitivity of The ASK Academy's proportionate share of the net pension liability to changes in the discount rate. The following presents The ASK Academy proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what the ASK Academy's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75 percent) or 1-percentage-point higher (8.75 percent) than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
The ASK Academy's proportionate share of the net pension liability	$ $5,269,971	3,978,908	2,907,690

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued NMERB's financial reports. The reports can be found on NMERB's web site at www.nmerb.org/Annual_reports.html.

Payables to the pension plan. The ASK Academy accrued $66,536 in ERB benefits at June 30, 2017 for teachers with ten month contracts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of the Schools' Proportionate Share of the Net Pension Liability
June 30, 2017

New Mexico Educational Retirement Board Pension Plan
For Last 10 Fiscal Years*
(Dollars in Thousands)

		30-Jun		
Fiscal Year		**2017**	**2016**	**2015**
Measurement Date		**2016**	**2015**	**2014**
School's Proportion of the Net Pension Liability (Asset)		0.09%	0.05%	0.04%
School's Proportionate Share of Net Pension Liability (Asset)	$	3,979	3,061	2,128
School's Covered-Employee Payroll	$	1,852	1,290	1,028
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll		214.85%	237.23%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		61.58%	63.97%	66.54%

**Governmental Accounting Standards Board Statement No.* 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for The ASK Academy is not available prior to fiscal year 2015, the year the statement's requirements became effective.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of School Contributions
June 30, 2017

New Mexico Educational Retirement Board Pension Plan
Last Ten Fiscal Years*
(Dollars in Thousands)

	2015	2016	2017
Statutory required contributions	$ 135	187	257
Contributions in Relation to the Contractually Required Contribution	135	213	257
Annual contribution deficiency (excess)	$ -	(26)	-

*_Governmental Accounting Standards Board Statement No._ 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for The ASK Academy is not available prior to fiscal year 2015, the year the statement's requirements became effective.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Operational 11000
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ -	-	3,187,833	3,187,833
Federal Grant	-	-	-	-
Charges for Services	-	-	11,440	11,440
Miscellaneous Income	-	-	3,139	3,139
Total Revenues	-	-	3,202,412	3,202,412
EXPENDITURES				
Current:				
Instruction	2,064,003	2,064,003	1,885,602	178,401
Support Services:				
Students	399,485	399,485	335,543	63,942
Instruction	10,000	10,000	8,526	1,474
General Administration	37,000	37,000	45,720	(8,720)
School Administration	385,780	385,780	380,130	5,650
Central Services	139,800	139,800	138,093	1,707
Operation & Maintenance of Plant	398,095	398,095	376,263	21,832
Capital Outlay	-	-	-	-
Total Expenditures	3,434,163	3,434,163	3,169,877	264,286
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(3,434,163)	(3,434,163)	32,535	3,466,698
Net Changes in Fund Balances	(3,434,163)	(3,434,163)	32,535	3,466,698
Cash or Fund Balances - Beginning of Year	-	-	158,569	158,569
Cash or Fund Balances - End of Year	$ (3,434,163)	(3,434,163)	191,104	3,625,267
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures				
Adjustments to Revenues			-	
Adjustments to Expenditures			(10,547)	
NET CHANGE IN FUND BALANCE			$ 21,988	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Instructional Materials 14000
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ -	-	28,945	28,945
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	28,945	28,945
EXPENDITURES				
Current:				
Instruction	20,226	25,146	20,764	4,382
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	20,226	25,146	20,764	4,382
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,226)	(25,146)	8,181	33,327
Other Financing Sources (Uses):				
Operating transfers	-	-	-	-
Designated Cash	22,548	22,378	-	(22,378)
Total Other Financing Sources (Uses):	22,548	22,378	-	(22,378)
Net Changes in Fund Balances	2,322	(2,768)	8,181	10,949
Cash or Fund Balances - Beginning of Year	-	-	224	224
Cash or Fund Balances - End of Year	$ 2,322	(2,768)	8,405	11,173
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ 8,181	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Title I 24101
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	-	-	-	-
Federal Grant	$ -	-	20,669	20,669
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	20,669	20,669
EXPENDITURES				
Current:				
Instruction	-	26,144	20,669	5,475
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	26,144	20,669	5,475
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(26,144)	-	26,144
Other Financing Sources (Uses):				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-
Net Changes in Fund Balances	-	(26,144)	-	26,144
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	(26,144)	-	26,144
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
IDEA-B Entitlement 24106
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	-	-	-	-
Federal Grant	$ -	-	46,152	46,152
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	46,152	46,152
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	61,032	46,152	14,880
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	61,032	46,152	14,880
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(61,032)	-	61,032
Net Changes in Fund Balances	-	(61,032)	-	61,032
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	(61,032)	-	61,032
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Teacher Principal Training 24154
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	-	-	-	-
Federal Grant	$ -	-	5,760	5,760
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	5,760	5,760
EXPENDITURES				
Current:				
Instruction	-	11,533	5,460	6,073
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	10,968	300	10,668
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	22,501	5,760	16,741
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(22,501)	-	22,501
Other Financing Sources (Uses):				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-
Net Changes in Fund Balances	-	(22,501)	-	22,501
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	(22,501)	-	22,501
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
CNM Foundation 26207
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ -	-	-	-
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	1,000	1,000
Total Revenues	-	-	1,000	1,000
EXPENDITURES				
Current:				
Instruction	1,256	2,256	1,882	374
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	1,256	2,256	1,882	374
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,256)	(2,256)	(882)	1,374
Other Financing Sources (Uses):				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-
Net Changes in Fund Balances	(1,256)	(2,256)	(882)	1,374
Cash or Fund Balances - Beginning of Year	-	-	1,256	1,256
Cash or Fund Balances - End of Year	$ (1,256)	(2,256)	374	2,630
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ (882)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Credit for Instructional Materials 27103
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ -	-	1,218	1,218
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	1,218	1,218
EXPENDITURES				
Current:				
Instruction	-	1,433	1,218	215
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	1,433	1,218	215
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(1,433)	-	1,433
Other Financing Sources (Uses):				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-
Net Changes in Fund Balances	-	(1,433)	-	1,433
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	(1,433)	-	1,433
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Robotics 2013 27116
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ -	-	-	-
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-
Net Changes in Fund Balances	-	-	-	-
Cash or Fund Balances - Beginning of Year	-	-	(2,885)	(2,885)
Cash or Fund Balances - End of Year	$ -	-	(2,885)	(2,885)
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Hard to Staff Teacher Initiative 27195
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ -	-	15,188	15,188
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	15,188	15,188
EXPENDITURES				
Current:				
Instruction	-	15,188	15,188	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	15,188	15,188	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(15,188)	-	15,188
Net Changes in Fund Balances	-	(15,188)	-	15,188
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	(15,188)	-	15,188
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
ASBMB 29102
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ -	-	-	-
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
Instruction	1,377	1,377	1,377	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	1,377	1,377	1,377	-
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(1,377)	(1,377)	(1,377)	-
Net Changes in Fund Balances	(1,377)	(1,377)	(1,377)	-
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ (1,377)	(1,377)	(1,377)	-
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures				
Adjustments to Revenues			-	
Adjustments to Expenditures			(1,377)	
NET CHANGE IN FUND BALANCE			$ (1,377)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Public School Capital Outlay 31200
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ -	-	266,154	266,154
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	266,154	266,154
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	-	266,154	266,154	-
Total Expenditures	-	266,154	266,154	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(266,154)	-	266,154
Other Financing Sources (Uses):				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-
Net Changes in Fund Balances	-	(266,154)	-	266,154
Cash or Fund Balances - Beginning of Year	-	-	(50,893)	(50,893)
Cash or Fund Balances - End of Year	$ -	(266,154)	(50,893)	215,261
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures				
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
Special Capital Outlay State 31400
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ -	-	48,776	48,776
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	48,776	48,776
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital Outlay	15,606	48,776	48,776	-
Total Expenditures	15,606	48,776	48,776	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,606)	(48,776)	-	48,776
Other Financing Sources (Uses):				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
Total Other Financing Sources (Uses):	-	-	-	-
Net Changes in Fund Balances	(15,606)	(48,776)	-	48,776
Cash or Fund Balances - Beginning of Year	-	-	(41,224)	(41,224)
Cash or Fund Balances - End of Year	$ (15,606)	(48,776)	(41,224)	7,552
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ -	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Budgetary Comparisons - Budgetary Basis
SB-9 Capital Improvements 31701
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Property Taxes	$ -	-	59,114	59,114
State Grant	-	-	-	-
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	-	59,114	59,114
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Capital Outlay	166,747	189,171	130,696	58,475
Total Expenditures	166,747	189,171	130,696	58,475
Excess (Deficiency) of Revenues Over (Under) Expenditures	(166,747)	(189,171)	(71,582)	117,589
Net Changes in Fund Balances	(166,747)	(189,171)	(71,582)	117,589
Cash or Fund Balances - Beginning of Year	-	-	74,780	74,780
Cash or Fund Balances - End of Year	$ (166,747)	(189,171)	3,198	192,369
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures				
Adjustments to Revenues			(698)	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ (72,280)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2017

Name of Depository	Security Type	CUSIP/ Security Number	Maturity Date	Fair Value June 30, 2017
Bank of New York Mellon	FNMA FNMS 3.000%	31417EUE9	2/1/2043	$ 104,715
				$ 104,715

Total Cash per Schedule of Cash Accounts (Excluding Foundation):	$ 439,677
Less: FDIC coverage:	(250,000)
Uninsured Public Funds:	189,677
Collateral Requirement:	94,839
Pledged Collateral Held by Pledging Financial Institution:	104,715
Balance Over Collateralized:	**$ 9,876**
Balance Uninsured and Uncollateralized at June 30, 2017:	**$ 84,962**

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Schedule of Cash Accounts
June 30, 2017

Bank Account Type	Wells Fargo
Checking - Operational Account	$ 439,677
Checking - Foundation	51,545
Bond Principal Fund - Foundation	39,611
Bond Interest Fund - Foundation	161,188
Bond Reserve Fund - Foundation	480,378
Bond Revenue Fund - Foundation	18,546
Total on Deposit	1,190,945
Reconciling Items	(4,014)
Reconciled Balance June 30, 2017	1,186,931
Less Agency Funds	(11,465)
Total Cash	$ 1,175,466

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
The ASK Academy
Cash Reconciliation
June 30, 2017

	Operational 11000	Instructional Materials 14000	Student Activity Fund 23000	Federal Flowthrough 24000	Local Grants 26000
Cash, June 30, 2016	$ 236,669	224	3,247	2,834	1,256
Add:					
2016-17 revenues	3,202,412	28,945	26,043	51,912	1,000
Total cash available	3,439,081	29,169	29,290	54,746	2,256
Less:					
2016-17 expenditures	(3,180,424)	(20,764)	(17,825)	(51,912)	(1,882)
Receivables/Payables	213,112	-	-	-	2
Outstanding Loans	(12,195)	-	-	12,195	-
Cash June 30, 2017	459,574	8,405	11,465	15,029	376
Fund Balance Reconciliations to GAAP Basis:					
Audit reclassifications to cash	(67,553)	-	-	(12,195)	-
Cash per Books	392,021	8,405	11,465	2,834	376
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	(281,023)	-	-	(12,195)	(2)
Fund Balance, Modified Accrual Basis	$ 178,551	8,405	11,465	2,834	374

The accompanying notes are an integral part of these financial statements

State Flowthrough 27000	Local or State Fund 29000	Public School Capital Outlay 31200	Special Capital Outlay - State 31400	Capital Improvements SB-9 31701	Total
(2,852)	1,377	(50,893)	$ (41,224)	74,780	225,418
1,218	-	266,154	48,776	58,416	3,684,876
(1,634)	1,377	215,261	7,552	133,196	3,910,294
(1,218)	(1,377)	(266,154)	(48,776)	(130,696)	(3,721,028)
-	-	-	-	-	213,114
-	-	-	-	-	-
(2,852)	-	(50,893)	(41,224)	2,500	402,380
2,852	-	50,893	41,224	18,173	33,394
-	-	-	-	20,673	435,774
				Add: Foundation Cash per Balance Sheet - Governmental Funds:	751,157
				Less: Activity Funds Per Schedule of Changes in Assets and Liabilities - Agency Fund:	11,465
				Total Cash per Books:	$ 1,175,466
2,852	-	50,893	41,224	18,173	(180,078)
-	-	-	-	20,673	222,302
				Add: Foundation:	751,157
				Less: Activity Funds Per Schedule of Changes in Assets and Liabilities - Agency Fund:	11,465
				Balance Sheets - Governmental Funds:	$ 961,994

The accompanying notes are an integral part of these financial statements

CARINOS DE LOS NINOS

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARINOS DE LOS CHARTER SCHOOL
Statement of Net Position
June 30, 2017

ASSETS AND DEFERRED OUTFLOWS	
Current Assets:	
Cash and Cash Equivalents	$ 56,755
Receivables	
Due from Other Governments	32,632
Total Current Assets	89,387
Noncurrent Assets:	
Capital Assets	
Land	103,398
Building and Improvements	1,216,503
Equipment and Vehicles	24,130
Less: Accumulated Depreciation	(139,188)
Total Noncurrent Assets	1,204,843
Total Assets	1,294,230
Deferred Outflows - Pension Related	376,466
LIABILITIES AND DEFERRED INFLOWS	
Current Liabilities:	
Account Payable	142,385
Accrued Liabilities	83,463
Total Current Liabilities	225,848
Noncurrent Liabilities:	
Net Pension Liability	1,836,530
Total Noncurrent Liabilities	1,836,530
Total Liabilities	2,062,378
Deferred Inflows - Pension Related	931,212
NET POSITION (DEFICIT)	
Net Investment in Capital Assets	1,204,843
Restricted	19,450
Unrestricted (Deficit)	(2,547,187)
Total Net Position (Deficit)	$ (1,322,894)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Statement of Activities
For The Year Ended June 30, 2017
Unaudited

Functions/Programs	Expenses	Program Revenues: Charges for Service	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position
Governmental activities:					
Instruction	$ 537,372	1,500	249,814	-	(286,058)
Support Services:					
Students	284,884	-	-	-	(284,884)
Instruction	3,765	-	-	-	(3,765)
General Administration	45,658	-	-	-	(45,658)
School Administration	145,074	-	-	-	(145,074)
Central Services	130,725	-	-	-	(130,725)
Operation & Maintenance of Plant	174,670	-	-	-	(174,670)
Student Transportation	144,538	-	154,390	-	9,852
Food Services	75,061	-	68,097	-	(6,964)
Facilities Materials, Supplies & Other Services	-	-	-	47,789	47,789
Total Governmental Activities	$ 1,541,747	1,500	472,301	47,789	(1,020,157)
		General Revenues:			
		Property Taxes			27,906
		State Equalization Guarantee			1,097,574
		Total General Revenues			1,125,480
		Change in Net Position			105,323
		Net Position (Deficit), Beginning of Year			(1,428,217)
		Net Position (Deficit), Ending			$ (1,322,894)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARINOS DE LOS NINOS
Balance Sheets - Governmental Funds
June 30, 2017

	Operational 11000	Student Transportation 13000	Instructional Materials 14000	Food Services 21000
ASSETS				
Cash and Cash Equivalents	$ 15,091	5,277	9,895	9,775
Accounts Receivable				
Due from Governments	1,697	-	-	9,036
Due from Other Funds	32,222	-	-	-
Total Assets	49,010	5,277	9,895	18,811
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	118,567	4,571	206	18,811
Accrued Expenditures	72,289	1,820	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	190,856	6,391	206	18,811
Fund Balances				
Fund Balance:				
Restricted for:				
Instruction	-	-	9,689	-
Student Transportation	-	-	-	-
Capital Improvements	-	-	-	-
Unassigned	(141,746)	(1,114)	-	-
Total Fund Balance	(141,746)	(1,114)	9,689	-
Total Liabilities and Fund Balances	$ 49,110	5,277	9,895	18,811

The accompanying notes are an integral part of these financial statements

Athletics 22000	Activity Transportatin 23000	Title I IASA 24101	IDEA-B Entitlement 24106	English Language Acquisition 24153	Teacher Principal Training 24154
-	6,478	2,728	-	-	-
-	-	-	21,168	-	-
-	-	-	-	-	-
-	6,478	2,728	21,168	-	-
-	-	230	-	-	-
(38)	-	1,727	1,350	-	-
8,529	-	-	22,248	-	1,545
8,491	-	1,957	23,598	-	1,545
-	-	771	-	-	-
-	6,478	-	-	-	-
-	-	-	-	-	-
(8,491)	-	-	(2,430)	-	(1,545)
(8,491)	6,478	771	(2,430)	-	(1,545)
-	6,478	2,728	21,168	-	-

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARINOS DE LOS NINOS
Balance Sheets - Governmental Funds
June 30, 2017

	Title XIX Medicaid 3/21 Years 25153	NM Reads to Lead K-3 27114	Kindergarten Three Plus 27166	Public School Capital Outlay 31200
ASSETS				
Cash and Cash Equivalents	-	5,730	-	-
Accounts Receivable				
Due from Governments	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	-	5,730	-	-
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	-	-	-	-
Accrued Expenditures	-	6,315	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	-	6,315	-	-
Fund Balances				
Fund Balance:				
Restricted for:				
Instruction	-	-	-	-
Student Transportation	-	-	-	-
Capital Improvements	-	-	-	-
Unassigned	-	(585)	-	-
Total Fund Balance	-	(585)	-	-
Total Liabilities and Fund Balances	-	5,730	-	-

The accompanying notes are an integral part of these financial statements

HB-33 Capital Improvements 31600	SB-9 Capital Improvements State Match 31200	SB-9 Capital Improvements Local 31701	Total
1,781	-	-	56,755
-	-	731	32,632
-	-	-	32,222
1,781	-	731	121,609
-	-	-	142,385
-	-	-	83,463
-	-	-	32,322
-	-	-	258,170
-	-	-	10,460
-	-	-	6,478
1,781	-	731	2,512
-	-	-	(155,911)
1,781	-	731	(136,461)
1,781	-	731	121,709

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Reconciliation of the Balance Sheets of Governmental Funds to the Statement of Net Position
June 30, 2017
Unaudited

Fund Balance - Total Governmental Funds		$ (136,461)
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Capital Assets	1,344,031	
Accumulated Depreciation	(139,188)	
		1,204,843
Defined benefit pension plan deferred outflows are not financial resources and, therefore, are not reported in the funds.		376,466
The net pension liability is not due and payable in the current period and, therefore, is not reported in the funds.		(1,836,530)
Defined benefit pension plan deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds.		(931,212)
Net Position (Deficit) - Total Governmental Activities		$ (1,322,894)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Statement of Revenues, Expenditures, and Changes In Fund Balances (Deficit)
Governmental Funds
For The Year Ended June 30, 2017
Unaudited

	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000
REVENUES				
Property Taxes	$ -	-	-	-
Local & County Grant	34,312	-	-	-
State Grant	1,097,574	139,926	6,384	-
Federal Grant	-	-	-	68,097
Charges for Services	1,500	-	-	-
Total Revenues	1,133,386	139,926	6,384	68,097
EXPENDITURES				
Current:				
Instruction	567,616	-	3,346	-
Support Services:				
Students	228,414	-	-	-
Instruction	3,765	-	-	-
General Administration	45,658	-	-	-
School Administration	152,856	-	-	-
Central Services	145,867	-	-	-
Operation & Maintenance of Plant	130,996	-	-	-
Student Transportation	4,561	141,040	-	-
Food Services Operations	11,696	-	-	68,097
Capital Outlay	71,138	-	-	-
Total Expenditures	1,362,567	141,040	3,346	68,097
Net Changes in Fund Balances	(229,181)	(1,114)	3,038	-
Fund Balances (Deficit) - Beginning of Year	87,435	-	6,651	-
Fund Balances (Deficit) - End of Year	$ (141,746)	(1,114)	9,689	-

Athletics 22000	Activity Transportation 23000	Title I IASA 24101	IDEA-B Entitlement 24106	English Language Acquisition 24153	Teacher Principal Training 24154
			-	-	-
-	14,464	-	-	3,875	5,041
-	-	-	-	-	-
-	-	53,259	61,943	-	-
-	-	-	-	-	-
-	14,464	53,259	61,943	3,875	5,041
-	8,400	37,678	-	-	-
-	-	-	21,167	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	12,069	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	8,400	37,678	33,236	-	-
-	6,064	15,581	28,707	3,875	5,041
(8,491)	414	(14,810)	(31,137)	(3,875)	(6,586)
(8,491)	6,478	771	(2,430)	-	(1,545)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Statement of Revenues, Expenditures, and Changes In Fund Balances (Deficit) - (Continued)
Governmental Funds
For The Year Ended June 30, 2017
Unaudited

	Title XIX Medicaid 3/21 Years 25153	New Mexico Reads to Lead 27114	Kindergarten Three Plus 27166	Public School Capital Outlay 31200
REVENUES				
Property Taxes	$ -	-	-	-
Local & County Grant	-	-	-	19,326
State Grant	-	49,992	27,443	-
Federal Grant	7,565	-	-	-
Charges for Services	-	-	-	-
Total Revenues	7,565	49,992	27,443	19,326
EXPENDITURES				
Current:				
Instruction	-	-	15,911	-
Support Services:				
Students	7,565	50,577	11,532	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	7,565	50,577	27,443	-
Net Changes in Fund Balances	-	(585)	-	19,326
Fund Balances(Deficit) - Beginning of Year	-	-	-	(19,326)
Fund Balances (Deficit) - End of Year	$ -	(585)	-	-

HB-33 Capital Improvements 31600	SB-9 Capital Improvements 31700	SB-9 Capital Improvements Local 31701	Total
1,781	-	26,125	27,906
-	-	-	77,018
-	28,463	-	1,349,782
-	-	-	190,864
-	-	-	1,500
1,781	28,463	26,125	1,647,070
-	-	-	632,951
-	-	-	319,255
-	-	-	3,765
-	-	-	45,658
-	-	-	164,925
-	-	-	145,867
-	-	-	130,996
-	-	-	145,601
-	-	-	79,793
-	28,463	87,325	186,926
-	28,463	87,325	1,855,737
1,781	-	(61,200)	(208,667)
-	-	61,931	72,206
1,781	-	731	(136,461)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit) of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2017
Unaudited

Net Change in Fund Balance - Total Governmental Funds		$	(208,667)
Amounts reported for governmental activities in the Statement of Activities are different because:			
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount by which capital outlay exceeds depreciation for the period			
Capital Outlays	186,926		
Depreciation Expense	(48,885)		
			138,041
Changes in deferred outflows resources-pension related, deferred inflows of resources-pension related and the net pension liability			175,949
Change in Net Position - Total Governmental Activities		$	105,323

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Notes to the Financial Statements
June 30, 2017
Unaudited

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Capital Assets. Capital assets purchased or acquired are carried at historical cost or estimated historical cost. Contributed assets are recorded at the fair market values as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Cariños De Los Niños Charter School's capitalization policy (i.e., the dollar value above which the asset acquisitions are added to the capital accounts) is $5,000. Cariños De Los Niños Charter School does not capitalize any interest with regard to its capital assets.

Depreciation on all assets is provided on the straight-line basis over the estimated useful lives with no salvage value. Cariños De Los Niños Charter School utilizes Internal Revenue Service guidelines to estimate the useful lives on capital assets as follows:

Furniture, Fixtures and Equipment	5 years
Buildings and Improvements	40 years

Capital assets for Cariños De Los Niños Charter School are recorded in the Statement of Net Position.

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the New Mexico Educational Retirement Board (ERB) and additions to/deductions from ERB's Fiduciary Net Position have been determined on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2. CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2017 follows:

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
Capital Assets not being Depreciated:				
Land	$ 103,398	-	-	103,398
Total	103,398	-	-	103,398
Capital Assets being Depreciated:				
Building Improvements	1,029,577	186,926	-	1,216,503
Equipment and Vehicles	24,130	-	-	24,130
Total	1,053,707	186,926	-	1,240,633
Less: Accumulated Depreciation				
Building Improvements	(67,934)	(45,128)	-	(113,062)
Equipment and Vehicles	(22,369)	(3,757)	-	(26,126)
Total	(90,303)	(48,885)	-	(139,188)
Capital Assets, Net	$ 1,066,802	138,041	-	1,204,843

Depreciation expensed for the year ended June 30, 2017 was expensed to the following functions:

Instruction	$ 3,757
Operation and Maintenance Plant	45,128
Total	$ 48,885

NOTE 3. PENSION PLAN - EDUCATIONAL RETIREMENT BOARD

The information contained within this disclosure represents the pension information specific to Cariños De Los Niños Charter School and does not include general disclosure information pertaining to the New Mexico Educational Employees' Retirement Plan. General disclosure information including plan description, benefits provided, applicable actuarial assumptions, and location for additional information about the New Mexico Educational Retirement Boards fiduciary net position can be found within the basic financial statements of the Public Education Department.

Contributions. For the fiscal year ended June 30, 2017 and 2016 educational employers contributed to the Plan based on the following rate schedule.

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase over Prior Year
2017	7/1/16 to 6/30/17	Over $20K	10.70%	13.90%	24.60%	0.00%
2017	7/1/16 to 6/30/17	$20K or less	7.90%	13.90%	21.80%	0.00%
2016	7/1/15 to 6/30/16	Over $20K	10.70%	13.90%	24.60%	0.00%
2016	7/1/15 to 6/30/16	$20K or less	7.90%	13.90%	21.80%	0.00%

NOTE 3. PENSION PLAN - EDUCATIONAL RETIREMENT BOARD (Continued)

The contribution requirements are estimated in statue under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the New Mexico Legislature. For the fiscal years ended June 30, 2017 and 2016, Cariños De Los Niños Charter School paid employee and employer contributions of $102,762 and $178,175.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2017, Cariños De Los Niños Charter School reported a liability of $1,836,530 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2016 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2016. There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2016

Cariños De Los Niños Charter School's proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2016. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2016, Cariños De Los Niños Charter School's proportion was 0.02552% percent, which was a decrease of 0.01456% from its proportion measured as of June 30, 2015.

For the year ended June 30, 2017, Cariños De Los Niños Charter School recognized pension expense of $(65,400). As of June 30, 2017, Cariños De Los Niños Charter School reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

		Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$	7,968	(17,468)
Changes in assumptions		37,384	-
Net difference between projected and actual earnings on pension plan investments		109,626	-
Changes in proportion and differences between Cariños De Los Niños Charter School's contributions and proportionate share of contributions		118,726	(913,744)
Cariños De Los Niños Charter School's contributions subsequent to the measurement date		102,762	-
Total	$	376,466	(931,212)

NOTE 3. PENSION PLAN - EDUCATIONAL RETIREMENT BOARD (Continued)

The amount of $102,762 reported as deferred outflows of resources related to pensions resulting from Cariños De Los Niños Charter School's contributions subsequent to the measurement date June 30, 2016 will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2018	$	(221,019)
2019		(324,695)
2020		(138,527)
2021		26,733
Total	$	(657,508)

Sensitivity of Cariños De Los Niños Charter School's proportionate share of the net pension liability to changes in the discount rate. The following presents Cariños De Los Niños Charter School's proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what Cariños De Los Niños Charter School's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75 percent) or 1-percentage-point higher (8.75 percent) than the current rate:

		1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Cariños De Los Niños Charter School's proportionate share of the net pension liability	$	2,432,441	1,836,530	1,342,092

Payables to the pension plan. For the year ending June 30, 2017, Cariños De Los Niños Charter School's accrued liability due to ERB was $28,619 for June payroll paid in July 2017.

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued NMERB's financial reports. The reports can be found on NMERB's web site at www.nmerb.org/Annual_reports.html.

NOTE 4. BUDGETARY OVERAGE

Cariños De Los Niños Charter School expended in excess of the budget in the following fund and functions:

Fund 11000 Operational – Instruction	$	2,797
Fund 11000 Operational – Support Services		87,776
Fund 11000 Operational – Operation & Maintenance of Plant		22,674
Fund 11000 Operational – Capital Outlay		61,468
Fund 13000 Pupil Transportation – Student Transportation		1,114
Fund 21000 Food Services – Food Services Operations		12,422
Fund 27114 New Mexico Reads to Lead – Support Services		577

NOTE 5. DEFICIT FUND BALANCE

The following funds had a deficit fund balance at June 30, 2017:

Operational – 11000	$	141,746
Pupil Transportation – 13000		1,114
Athletics – 22000		8,491
IDEA-B Entitlement – 24106		2,430
Teacher Principal Training – 24154		1,545
New Mexico Reads to Lead – 27114		585

NOTE 6. BUDGETARY INFORMATION

A budget was not adopted for English Language Acquisition Fund 24153, Teacher Principal Training Fund 24154, and Public School Capital Outlay Fund 31200. Therefore, budgetary schedules are not provided for these funds.

NOTE 7. AUTHORIZATION OF STATE CHARTER

During 2017, Cariños De Los Niños Charter School was one of two charter schools that became a state authorized charter school under the New Mexico Public Education Department. Cariños De Los Niños Charter School received authorization of its state charter in April 2016 and began operations under the New Mexico Public Education Department on July 1, 2016. Cariños De Los Niños Charter School was previously presented as a component unit of the Espanola Public School District.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
SCHEDULE OF THE SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
June 30, 2017
Unaudited

New Mexico Educational Retirement Board Pension Plan

For Last 10 Fiscal Years*

(Dollars in Thousands)

		30-Jun		
Fiscal Year		**2017**	**2016**	**2015**
Measurement Date		**2016**	**2015**	**2014**
School's Proportion of the Net Pension Liability (Asset)		0.03%	0.04%	0.05%
School's Proportionate Share of Net Pension Liability (Asset)	$	1,837	2,596	2,709
School's Covered-Employee Payroll	$	739	1,094	1,309
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll		248.58%	237.23%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		61.58%	63.97%	66.54%

**Governmental Accounting Standards Board Statement No.* 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for Cariños Charter School is not available prior to fiscal year 2015, the year the statement's requirements became effective.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
SCHEDULE OF SCHOOL CONTRIBUTIONS
June 30, 2017
Unaudited

New Mexico Educational Retirement Board Pension Plan

Last Ten Fiscal Years*

(Dollars in Thousands)

	2015	2016	2017
Statutory required contributions	$ 158	94	203
Contributions in Relation to the Contractually Required Contribution	158	94	103
Annual contribution deficiency (excess)	$ -	-	-

**Governmental Accounting Standards Board Statement No.* 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for Cariños Charter School is not available prior to fiscal year 2015, the year the statement's requirements became effective.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
Operational 11000
For The Year Ended June 30, 2017
Unaudited

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Local & County Grant	$ -	33,944	34,312	368
State Grant	1,650,261	1,098,362	1,097,574	(788)
Charges for Services	-	1,500	1,500	-
Total Revenues	1,650,261	1,133,806	1,133,386	(420)
EXPENDITURES				
Current:				
Instruction	749,676	519,753	522,550	(2,797)
Support Services:				
Students	250,582	195,117	254,837	(59,720)
Instruction	2,500	2,500	3,765	(1,265)
General Administration	85,250	55,157	34,356	20,801
School Administration	115,500	103,527	151,119	(47,592)
Central Services	228,669	172,976	140,622	32,354
Operation & Maintenance of Plant	184,878	119,252	141,926	(22,674)
Student Transportation	-	13,792	4,561	9,231
Food Services Operations	22,895	14,802	11,696	3,106
Capital outlay	50,000	344	61,812	(61,468)
Total Expenditures	1,689,950	1,197,220	1,327,244	(130,024)
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(39,689)	(63,414)	(193,858)	(130,444)
Other Financing Sources (Uses):				
Designated Cash	39,689	63,414	-	(63,414)
Total Other Financing Sources (Uses):	39,689	63,414	-	(63,414)
Net Changes in Fund Balances	-	-	(193,858)	(193,858)
Cash or Fund Balances - Beginning of Year	63,414	63,414	63,414	-
Cash or Fund Balances - End of Year	$ 63,414	63,414	(130,444)	(193,858)
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ (193,858)	
Adjustments to Revenues			-	
Adjustments to Expenditures			(35,323)	
NET CHANGE IN FUND BALANCE			$ (229,181)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
Pupil Transportation 13000
For The Year Ended June 30, 2017
Unaudited

	Budgeted Amounts			
	Original Budget	**Final Budget**	**Actual Amount**	**Variance Positive (Negative)**
REVENUES				
State Grant	$ 115,681	139,926	139,926	-
Total Revenues	115,681	139,926	139,926	-
EXPENDITURES				
Current:				
Student Transportation	115,681	139,926	141,040	(1,114)
Total Expenditures	115,681	139,926	141,040	(1,114)
Net Changes in Fund Balances	-	-	(1,114)	(1,114)
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	(1,114)	(1,114)
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ (1,114)	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ (1,114)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
Instructional Materials 14000
For The Year Ended June 30, 2017
Unaudited

	Budgeted Amounts			
	Original Budget	**Final Budget**	**Actual Amount**	**Variance Positive (Negative)**
REVENUES				
State Grant	$ 5,594	4,804	6,384	1,580
Total Revenues	5,594	4,804	6,384	1,580
EXPENDITURES				
Current:				
Instruction	12,246	11,456	3,346	8,110
Total Expenditures	12,246	11,456	3,346	8,110
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(6,652)	(6,652)	3,038	9,690
Other Financing Sources (Uses):				
Designated Cash	6,652	6,652	-	(6,652)
Total Other Financing Sources (Uses):	6,652	6,652	-	(6,652)
Net Changes in Fund Balances	-	-	3,038	3,038
Cash or Fund Balances - Beginning of Year	6,651	6,651	6,651	-
Cash or Fund Balances - End of Year	$ 6,651	6,651	9,689	3,038
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ 3,038	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ 3,038	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
Food Services 21000
For The Year Ended June 30, 2017
Unaudited

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ -	55,675	59,061	3,386
Total Revenues	-	55,675	59,061	3,386
EXPENDITURES				
Current:				
Support Services:				
Food Services Operations	-	55,675	68,097	(12,422)
Total Expenditures	-	55,675	68,097	(12,422)
Net Changes in Fund Balances	-	-	(9,036)	(9,036)
Cash or Fund Balances - Beginning of Year	(31,137)	(31,137)	(31,137)	-
Cash or Fund Balances - End of Year	$ (31,137)	(31,137)	(40,173)	(9,036)
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ (9,036)	
Adjustments to Revenues			9,036	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
Activity Transportation 23000
For The Year Ended June 30, 2017
Unaudited

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Local & County Grant	$ 3,500	12,233	14,464	2,231
Total Revenues	3,500	12,233	14,464	2,231
EXPENDITURES				
Current:				
Instruction	3,500	12,233	8,400	3,833
Total Expenditures	3,500	12,233	8,400	3,833
Net Changes in Fund Balances	-	-	6,064	6,064
Cash or Fund Balances - Beginning of Year	414	414	414	-
Cash or Fund Balances - End of Year	$ 414	414	6,478	6,064
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ 6,064	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ 6,064	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
Title I IASA 24101
For The Year Ended June 30, 2017
Unaudited

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ 61,622	46,520	38,449	(8,071)
Total Revenues	61,622	46,520	38,449	(8,071)
EXPENDITURES				
Current:				
Instruction	61,622	46,520	37,678	8,842
Total Expenditures	61,622	46,520	37,678	8,842
Net Changes in Fund Balances	-	-	771	771
Cash or Fund Balances - Beginning of Year	(14,810)	(14,810)	(14,810)	-
Cash or Fund Balances - End of Year	$ (14,810)	(14,810)	(14,039)	771
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ 771	
Adjustments to Revenues			14,810	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ 15,581	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
IDEA-B Entitlement 24106
For The Year Ended June 30, 2017
Unaudited

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ 12,436	29,426	8,245	(21,181)
Total Revenues	12,436	29,426	8,245	(21,181)
EXPENDITURES				
Current:				
Instruction	12,436	-	-	-
Support Services:				
Students	-	16,990	16,990	-
School Administration	-	12,436	12,069	367
Total Expenditures	12,436	29,426	29,059	367
Net Changes in Fund Balances	-	-	(20,814)	(20,814)
Cash or Fund Balances - Beginning of Year	(31,137)	(31,137)	(31,137)	-
Cash or Fund Balances - End of Year	$ (31,137)	(31,137)	(51,951)	(20,814)

Reconciliation to GAAP Basis:		
Excess (Deficiency) of Revenues		
Over (Under) Expenditures	$	(20,814)
Adjustments to Revenues		53,698
Adjustments to Expenditures		(4,177)
NET CHANGE IN FUND BALANCE	$	28,707

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
Title XIX Medicaid 3/21 Years 25153
For The Year Ended June 30, 2017
Unaudited

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ 20,000	20,000	7,565	(12,435)
Total Revenues	20,000	20,000	7,565	(12,435)
EXPENDITURES				
Current:				
Support Services:				
Students	20,000	20,000	7,565	12,435
Total expenditures	20,000	20,000	7,565	12,435
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	-	-	-
Net changes in Fund Balances	-	-	-	-
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	-	-
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ -	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
New Mexico Reads to Lead 27114
For The Year Ended June 30, 2017
Unaudited

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ -	50,000	49,992	(8)
Total Revenues	-	50,000	49,992	(8)
EXPENDITURES				
Current:				
Support Services:				
Students	-	50,000	50,577	(577)
Total Expenditures	-	50,000	50,577	(577)
Net Changes in Fund Balances	-	-	(585)	(585)
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	(585)	(585)
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ (585)	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ (585)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
Kindergarten Three Plus 27166
For The Year Ended June 30, 2017
Unaudited

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ 26,477	34,393	27,443	(6,950)
Total Revenues	26,477	34,393	27,443	(6,950)
EXPENDITURES				
Current:				
Instruction	26,477	22,859	15,911	6,948
Support Services:				
Students	-	11,534	11,532	2
Total Expenditures	26,477	34,393	27,443	6,950
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	-	-	-
Net Changes in Fund Balances	-	-	-	-
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	-	-
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ -	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
SB-9 Capital Improvements 31700
For The Year Ended June 30, 2017
Unaudited

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ 28,463	34,794	28,463	(6,331)
Total Revenues	28,463	34,794	28,463	(6,331)
EXPENDITURES				
Capital Outlay	28,463	34,794	28,463	6,331
Total Expenditures	28,463	34,794	28,463	6,331
Net Changes in Fund Balances	-	-	-	-
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	-	-
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ -	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Schedule of Budgetary Comparisons - Budgetary Basis
SB-9 Capital Improvements Local 31701
For The Year Ended June 30, 2017
Unaudited

	Budgeted Amounts			
	Original Budget	**Final Budget**	**Actual Amount**	**Variance Positive (Negative)**
REVENUES				
Property Taxes	$ 27,025	27,025	25,394	-
Total Revenues	27,025	27,025	25,394	-
EXPENDITURES				
Current:				
Capital Outlay	99,323	99,323	87,325	11,998
Total Expenditures	99,323	99,323	87,325	11,998
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(72,298)	(72,298)	(61,931)	11,998
Other Financing Sources (Uses):				
Designated Cash	72,298	72,298	-	(72,298)
Total Other Financing Sources (Uses):	72,298	72,298	-	(72,298)
Net Changes in Fund Balances	-	-	(61,931)	(60,300)
Cash or Fund Balances - Beginning of Year	61,931	61,931	61,931	-
Cash or Fund Balances - End of Year	$ 61,931	61,931	-	(60,300)
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ (61,931)	
Adjustments to Revenues			731	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ (61,200)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2017
Unaudited

Name of Depository	Security Type	CUSIP/ Security Number	Maturity Date	Fair Value June 30, 2016
N/A	N/A	N/A	N/A	N/A

Total Cash per Schedule of Cash Accounts:	$	75,511
Less: FDIC coverage:		(250,000)
Uninsured Public Funds:		-
Collateral Requirement:		-
Pledged Collateral Held by Pledging Financial Institution:		-
Balance Over Collateralized:	$	-
Balance Uninsured and Uncollateralized at June 30, 2017:	$	-

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Schedule of Cash Accounts
June 30, 2017
Unaudited

Bank Account Type	Century Bank
Checking - Operational Account	$ 75,511
Total on Deposit	75,511
Reconciling Items	(18,756)
Reconciled Balance June 30, 2017	56,755
Total Cash	$ 56,755

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Cash Reconciliation
June 30, 2017
Unaudited

	Operational 11000	Pupil Transporatation 13000	Instructional Materials 14000	Food Services 21000
Cash, June 30, 2016	$ 68,530	-	6,651	-
Add:				
2016-17 revenues	1,133,387	139,926	6,384	59,061
Total Cash Available	1,201,917	139,926	13,035	59,061
Less:				
2016-17 expenditures	(1,327,244)	(141,040)	(3,346)	(68,097)
Receivables/Payables	72,289	1,820	-	-
Outstanding Loans	(32,322)	-	-	-
Cash June 30, 2017	(85,360)	706	9,689	(9,036)
Fund Balance Reconciliations to GAAP Basis:				
Audit reclassifications to cash	100,451	4,571	206	18,811
Cash Per Books	15,091	5,277	9,895	9,775
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	(156,837)	(6,391)	(206)	(9,775)
Fund Balance (Deficit), Modified Accrual Basis:	$ (141,746)	(1,114)	9,689	-

The accompanying notes are an integral part of these financial statements.

Athletics 22000	Non-Instruct. Fund 23000	Federal Projects Account 24000	Federal Direct Account 25000	State Account 27000
-	414	-	-	-
-	14,463	46,694	7,565	77,435
-	14,877	46,694	7,565	77,435
	(8,399)	(66,738)	(7,565)	(78,020)
(38)	-	3,077	-	6,315
8,529	-	23,793	-	-
8,491	6,478	6,826	-	5,730
(8,491)	-	(4,098)	-	-
-	6,478	2,728	-	5,730
(8,491)	-	(5,932)	-	(6,315)
(8,491)	6,478	(3,204)	-	(585)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
Cash Reconciliation - (Continued)
June 30, 2017
Unaudited

	HB-33 Capital Improvements 31600	SB-9 Capital Improvements 31700	SB-9 Capital Improvements Local 31701	Total
Cash, June 30, 2016	$ -	-	61,931	137,526
Add:				
2016-17 revenues	1,781	28,463	25,394	1,540,553
Total Cash Available	1,781	28,463	87,325	1,678,079
Less:				
2016-17 expenditures	-	(28,463)	(87,325)	(1,816,237)
Receivables/Payables	-	-	-	83,463
Outstanding Loans	-	-	-	-
Cash June 30, 2017	1,781	-	-	(54,695)
Fund Balance Reconciliations to GAAP Basis:				
Audit reclassifications to cash	-	-	-	111,450
Cash Per Books	1,781	-	-	56,755
				$ 56,755
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	-	-	731	(193,216)
Fund Balance (Deficit), Modified Accrual Basis:	$ 1,781	-	731	(136,461)
	Balance Sheets - Governmental Funds:			$ (136,461)

The accompanying notes are an integral part of these financial statements.

CESAR CHAVEZ COMMUNITY SCHOOL

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Statement of Net Position
June 30, 2017

ASSETS AND DEFERRED OUTFLOWS	
Current Assets:	
Cash and Cash Equivalents	$ 1,014,818
Receivables	
Due from Other Governments	62,513
Deposits	13,000
Total Current Assets	1,090,331
Noncurrent Assets:	
Capital Assets	
Building and Improvements	23,270
Furniture, Fixtures, and Equipment	175,231
Less: Accumulated Depreciation	(137,248)
Total Noncurrent Assets	61,253
Total Assets	1,151,584
Deferred Outflows - Pension Related	366,828
LIABILITIES AND DEFERRED INFLOWS	
Current Liabilities:	
Accounts Payable	7,338
Accrued Liabilities	47,510
Total Current Liabilities	54,848
Noncurrent Liabilities:	
Net Pension Liability	2,393,534
Total Noncurrent Liabilities	2,393,534
Total Liabilities	2,448,382
Deferred Inflows - Pension Related	225,556
NET POSITION (DEFICIT)	
Investment in Capital Assets	61,253
Restricted	302,182
Unrestricted (Deficit)	(1,518,961)
Total Net Position (Deficit)	$ (1,155,526)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Statement of Activities
For The Year Ended June 30, 2017

Functions/Programs	Expenses	Program Revenues: Charges for Service	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in
Governmental activities:					
Instruction	$ 1,002,878	-	259,141	-	(743,737)
Support Services:					
Students	328,738	-	-	-	(328,738)
Instruction	13,854	-	-	-	(13,854)
General Administration	34,462	-	-	-	(34,462)
School Administration	216,094	-	-	-	(216,094)
Central Services	141,175	-	-	-	(141,175)
Operation & Maintenance of Plant	440,980	-	-	-	(440,980)
Food Services	50,512	-	54,110	-	3,598
Facilities Materials, Supplies & Other Services	146,736	-	-	152,427	5,691
Total Governmental Activities	$ 2,375,429	-	313,251	152,427	(1,909,751)
		General Revenues:			
		Property Taxes			$ 184,784
		State Equalization Guarantee			1,952,439
		Miscellaneous			155
		Total General Revenues			2,137,378
		Change in Net Position			227,627
		Net Position (Deficit), Beginning			(1,383,153)
		Net Position (Deficit), Ending			$ (1,155,526)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Balance Sheets - Governmental Funds
June 30, 2017

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
ASSETS				
Cash and Cash Equivalents	$ 621,707	3,342	4,337	-
Accounts Receivable				
Due from Government	-	-	-	34,834
Due from Other Funds	55,709	-	-	-
Deposits	13,000	-	-	-
Total Assets	$ 690,416	3,342	4,337	34,834
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ 7,338	-	-	-
Accrued Expenditures	43,362	-	-	3,971
Due to Other Funds	-	-	-	30,863
Total Liabilities	50,700	-	-	34,834
Fund Balances				
Fund Balance:				
Nonspendable:				
Deposits	13,000	-	-	-
Restricted for:				
Instruction	-	3,342	-	-
Food Service Operations	-	-	4,337	-
Capital Improvements	-	-	-	-
Assigned to:				
Subsequent Years Expenditures and Other Programs	626,716	-	-	-
Unassigned	-	-	-	-
Total Fund Balance	639,716	3,342	4,337	-
Total Liabilities and Fund Balances	$ 690,416	3,342	4,337	34,834

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement 24106	Teacher Principal Training 24154	Title I School Improvement 24162	Title XIX Medicaid 25152	CNM Foundation 26207	Dual Credit Instructional Materials 27103
-	-	-	-	276	-
8,061	6,000	6,695	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,061	6,000	6,695	-	276	-
-	-	-	-	-	-
-	74	101	-	-	-
8,061	5,926	6,594	-	-	-
8,061	6,000	6,695	-	-	-
-	-	-	-	-	-
-	-	-	-	276	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	276	-
8,061	6,000	6,695	-	276	-

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Balance Sheets - Governmental Funds (Continued)
June 30, 2017

	2012 GO Bond Student Library SB-66 27107	GRADS 28190	GRADS Plus 28203	Public School Capital Outlay 31200
ASSETS				
Cash and Cash Equivalents	$ -	2	-	-
Accounts Receivable				
Due from Government	-	-	4,290	-
Due from Other Funds	-	-	-	-
Deposits	-	-	-	-
Total Assets	$ -	2	4,290	-
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ -	-	-	-
Accrued Expenditures	-	2	-	-
Due to Other Funds	-	-	4,265	-
Total Liabilities	-	2	4,265	-
Fund Balances				
Fund Balance:				
Nonspendable:				
Deposits	-	-	-	-
Restricted for:				
Instruction	-	-	25	-
Food Service Operations	-	-	-	-
Capital Improvements	-	-	-	-
Assigned to:				
Subsequent Years Expenditures and Other Programs	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balance	-	-	25	-
Total Liabilities and Fund Balances	$ -	2	4,290	-

The accompanying notes are an integral part of these financial statements

Special Capital Outlay State 31400	Capital Improvements HB-33 31600	SB-9 Capital Improvements 31700	Capital Improvements SB-9 (Local) 31701	Foundation	Total
-	118,750	-	172,819	93,585	1,014,818
-	1,650	-	983	-	62,513
-	-	-	-	-	55,709
-	-	-	-	13,000	26,000
-	120,400	-	173,802	106,585	1,159,040
-	-	-	-	-	7,338
-	-	-	-	13,000	60,510
-	-	-	-	-	55,709
-	-	-	-	13,000	123,557
-	-	-	-	13,000	26,000
-	-	-	-	-	3,643
-	-	-	-	-	4,337
-	120,400	-	173,802	-	294,202
-	-	-	-	-	626,716
-	-	-	-	80,585	80,585
-	120,400	-	173,802	93,585	1,035,483
-	120,400	-	173,802	106,585	1,159,040

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Reconciliation of the Balance Sheets of Governmental Funds to the Statement of Net Position
June 30, 2017

Fund Balances - Total Governmental Funds		**$ 1,035,483**
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Capital Assets	198,501	
Accumulated Depreciation	(137,248)	
		61,253
Defined benefit pension plan deferred outflows are not financial resources and, therfore, are not reported in the funds.		366,828
Defined benefit pension plan deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds.		(225,556)
The net pension liability is not due and payable in the current period and, therefore, is not reported in the funds.		(2,393,534)
Net Position (Deficit)-Total Governmental Activities		**$ (1,155,526)**

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Statement of Revenues, Expenditures, and Changes In Fund Balances
Governmental Funds
For The Year Ended June 30, 2017

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
REVENUES				
Property Taxes	$ -	-	-	-
Local & County Grant	15,377	-	-	-
State Grant	1,952,439	12,644	-	-
Federal Grant	49,701	-	54,110	83,218
Charges for Services	-	-	-	-
Miscellaneous Income	90	-	-	-
Total Revenues	2,017,607	12,644	54,110	83,218
EXPENDITURES				
Current:				
Instruction	788,308	13,609	-	83,015
Support Services:				
Students	309,069	-	-	203
Instruction	13,854	-	-	-
General Administration	32,637	-	-	-
School Administration	206,804	-	-	-
Central Services	157,577	-	-	-
Operation & Maintenance of Plant	440,980	-	-	-
Food Services Operations	-	-	50,512	-
Capital Outlay	-	-	-	-
Total Expenditures	1,949,229	13,609	50,512	83,218
Excess (Deficiency) of Revenues Over (Under) Expenditures	68,378	(965)	3,598	-
Other financing sources (uses):				
Transfers in (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Changes in Fund Balances	68,378	(965)	3,598	-
Fund Balances - Beginning of Year	571,338	4,307	739	-
Fund Balances - End of Year	$ 639,716	3,342	4,337	-

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement 24106	Teacher Principal Training 24154	Title I School Improvement 24162	Title XIX Medicaid 25152	CNM Foundation 26207	Dual Credit Instructional Materials 27103
-	-	-	-	-	-
-	-	-	-	1,190	-
-	-	-	-	-	857
23,726	12,475	40,823	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
23,726	12,475	40,823	-	1,190	857
13,293	10,533	40,823	-	958	857
10,433	-	-	1,440	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,942	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
23,726	12,475	40,823	1,440	958	857
-	-	-	(1,440)	232	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(1,440)	232	-
-	-	-	1,440	44	-
-	-	-	-	276	-

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Statement of Revenues, Expenditures, and Changes In Fund Balances - Continued
Governmental Funds
For The Year Ended June 30, 2017

	2012 GO Bond Student Library SB-66 27107	GRADS 28190	GRADS Plus 28203	Public School Capital Outlay 31200
REVENUES				
Property Taxes	$ -	-	-	-
Local & County Grant	-	-	-	-
State Grant	-	11,500	7,630	149,827
Federal Grant	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	-	11,500	7,630	149,827
EXPENDITURES				
Current:				
Instruction	-	11,500	7,630	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	149,827
Total Expenditures	-	11,500	7,630	149,827
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other financing sources (uses):				
Transfers in (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Changes in Fund Balances	-	-	-	-
Fund Balances - Beginning of Year	-	-	25	-
Fund Balances - End of Year	$ -	-	25	-

The accompanying notes are an integral part of these financial statements

Special Capital Outlay State 31400	Capital Improvements HB-33 31600	SB-9 Capital Improvements 31700	Capital Improvements SB-9 (Local) 31701	Foundation	Total
-	121,616	-	63,168	-	184,784
-	-	-	-	-	16,567
-	-	2,600	-	-	2,137,497
-	-	-	-	-	264,053
-	-	-	-	426,147	426,147
-	-	-	-	65	155
-	121,616	2,600	63,168	426,212	3,029,203
-	-	-	-	-	970,526
-	-	-	-	-	321,145
-	-	-	-	-	13,854
-	1,216	-	609	-	34,462
-	-	-	-	-	208,746
-	-	-	-	-	157,577
-	-	-	-	-	440,980
-	-	-	-	-	50,512
-	-	2,600	2,760	411,432	566,619
-	1,216	2,600	3,369	411,432	2,764,421
-	120,400	-	59,799	14,780	264,782
-	-	(114,003)	114,003	-	-
-	-	(114,003)	114,003	-	-
-	120,400	(114,003)	173,802	14,780	264,782
-	-	114,003	-	78,805	770,701
-	120,400	-	173,802	93,585	1,035,483

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit) of Governmental Funds to the Statement of Activities
For The Year Ended June 30, 2017

Net Change in Fund Balances-Total Governmental Funds		**$ 264,782**
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount by which capital outlay exceeds depreciation for the period		
Capital Outlay	20,657	
Depreciation Expense	(16,992)	
		3,665
Changes in deferred outflows of resouces-pension related, deferred inflows of resources-pension related, and the net pension liability		(40,820)
Change in Net Position-Total Governmental Activities		**$ 227,627**

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Statement of Fiduciary Assets and Liabilities- Agency Funds
June 30, 2017

	Agency Funds
ASSETS	
Cash in Bank	$ 2,552
Total Assets	$ 2,552
LIABILITIES	
Deposits Held for Others	$ 2,552
Total Liabilities	$ 2,552

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Changes in Assets and Liabilities - Agency Funds
For The Year Ended June 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
ASSETS				
Cash in Bank	$ 5,257	5,560	(8,265)	2,552
Total Assets	$ 5,257	$ 5,560	$ (8,265)	$ 2,552
LIABILITIES				
Deposits Held for Others	$ 5,257	5,560	(8,265)	2,552
Total Liabilities	$ 5,257	5,560	(8,265)	2,552

The accompanying notes are an integral part of these financial statements

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Capital Assets. Capital assets purchased or acquired are carried at historical cost or estimated historical cost. Contributed assets are recorded at the fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Cesar Chavez Community School's capitalization policy (i.e., the dollar value above which the asset acquisitions are added to the capital accounts) is $5,000. Cesar Chavez Community School does not capitalize any interest with regard to its capital assets.

Depreciation on all assets is provided on the straight-line basis over the estimated useful lives with no salvage value. Cesar Chavez Community School utilizes Internal Revenue Service guidelines to estimate the useful lives on capital assets as follows:

Furniture, Fixtures and Equipment	5-7 years
Buildings and Improvements	5-7 years

Capital assets for Cesar Chavez Community School are recorded in the Statement of Net Position.

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the New Mexico Educational Retirement Board (ERB) and additions to/deductions from ERB's Fiduciary Net Position have been determined on the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2. CAPITAL ASSETS

A summary of capital asset changes during the year ended June 30, 2017 follows:

	Balance June 30, 2016	Additions	Transfers	Balance June 30, 2017
Capital Assets not being Depreciated:				
Construction-in-progress	$ 39,917	-	(39,917)	-
Total	39,917	-	(39,917)	-
Capital Assets being Depreciated:				
Building and improvements	23,270	-	-	23,270
Furniture, fixtures and equipment	114,657	20,657	39,917	175,231
Total	137,927	20,657	39,917	198,501
Less: Accumulated Depreciation				
Building and improvements	(23,270)	-	-	(23,270)
Furniture, fixtures and equipment	(96,986)	(16,992)	-	(113,978)
Total	(120,256)	(16,992)	-	(137,248)
Capital Assets, Net	$ 57,588	3,665	-	61,253

NOTE 2. CAPITAL ASSETS (CONTINUED)

Depreciation expense for the year ended June 30, 2017 was expensed to the following functions:

Instruction	$	8,023
Central Services		2,705
Facilities, Materials, Supplies & Other Services		6,264
Total	$	16,992

NOTE 3. COMMITMENTS AND LIABILITIES

Cesar Chavez Community School leases equipment and facilities under long-term cancelable operating leases. Rental expenses for the year ended June 30, 2017 was $441,891. The Cesar Chavez Community School's minimum future payments on these leases are as follows:

Year Ending June 30:		
2018	$	454,398
2019		466,860
2020		470,707
Total	$	1,391,965

The Cesar Chavez Community School Education Foundation (Foundation) leased a facility under a long-term cancelable operating lease. Rental expenses for the year ended June 30, 2017 was $372,393. The Foundation's minimum future payments on these leases are as follows:

Year Ending June 30:		
2018	$	415,437
2019		427,899
2020		440,736
Total	$	1,284,072

NOTE 4. RELATED PARTY TRANSACTIONS

Cesar Chavez Community School has a Foundation which subleases the property to the school. The Foundation is considered a component unit of Cesar Chavez Community School and is presented as a blended component unit.

NOTE 5. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD

The information contained within this disclosure represents the pension information specific to Cesar Chavez Community School and does not include general disclosure information pertaining to the New Mexico Educational Employees' Retirement Plan. General disclosure information including plan description, benefits provided, applicable actuarial assumptions, and location for additional information about the New Mexico Educational Retirement Boards fiduciary net position can be found within the basic financial statements of the Public Education Department.

NOTE 5. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

Contributions. For the fiscal year ended June 30, 2017 and 2016 educational employers contributed to the Plan based on the following rate schedule.

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase over Prior Year
2017	7/1/16 to 6/30/17	Over $20K	10.70%	13.90%	24.60%	0.00%
2017	7/1/16 to 6/30/17	$20K or less	7.90%	13.90%	21.80%	0.00%
2016	7/1/15 to 6/30/16	Over $20K	10.70%	13.90%	24.60%	0.00%
2016	7/1/15 to 6/30/16	$20K or less	7.90%	13.90%	21.80%	0.00%

The contribution requirements are estimated in statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the New Mexico Legislature. For the fiscal years ended June 30, 2017 and 2016, Cesar Chavez Community School paid employee and employer contributions of $128,571 and $132,046.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2017, Cesar Chavez Community School reported a liability of $2,393,534 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2016 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2016. There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2016.

Cesar Chavez Community School's proportion of the net pension liability is based on the employer contributing entity's percentage of total employer contributions for the fiscal year ended June 30, 2016. The contribution amounts were defined by Section 22-11-21, NMSA 1978. At June 30, 2016, Cesar Chavez Community School's proportion was 0.03326%, which was a decrease of 0.00431% from its proportion measured as of June 30, 2015.

For the year ended June 30, 2017, Cesar recognized pension expense of $170,225. As of June 30, 2017, Cesar Chavez Community School reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

NOTE 5. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 10,384	(22,766)
Changes in assumptions	48,723	-
Net difference between projected and actual earnings on pension plan investments	142,874	-
Changes in proportion and differences between the Cesar Chavez Community School's contributions and proportionate share of contributions	36,276	(202,790)
The Cesar Chavez Community School's contributions subsequent to the measurement date	128,571	-
Total	$ 366,828	(225,556)

The amount of $128,571 reported as deferred outflows of resources related to pensions resulting from Cesar Chavez Community School contributions subsequent to the measurement date of June 30, 2016 will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2018	$ (13,277)
2019	(20,140)
2020	11,278
2021	34,840
Total	$ 12,701

Sensitivity of Cesar Chavez Community School's proportionate share of the net pension liability to changes in the discount rate. The following presents the Cesar Chavez Community Schools proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what the Cesar Chavez Community School's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75 percent) or 1-percentage-point higher (8.75 percent) than the current rate:

NOTE 5. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
The School's proportionate share of the net pension liability	$ 3,170,180	2,393,534	1,749,137

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued NMERB's financial reports. The reports can be found on NMERB's web site at www.nmerb.org/Annual_reports.html.

Payables to the pension plan. At June 30, 2017, Cesar Chavez Community School owed $7,203 to ERB for fiscal year 2017 contributions.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of the School's Proportionate Share of the Net Pension Liability
June 30, 2017

New Mexico Educational Retirement Board Pension Plan

For Last 10 Fiscal Years*

(Dollars in Thousands)

		30-Jun		
Fiscal Year		**2017**	**2016**	**2015**
Measurement Date		**2016**	**2015**	**2014**
School's Proportion of the Net Pension Liability (Asset)		0.03326%	0.03757%	0.03682%
School's Proportionate Share of Net Pension Liability (Asset)	$	2,394	2,433	2,101
School's Covered-Employee Payroll	$	950	1,026	1,015
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll		252.00%	237.13%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		61.58%	63.97%	66.54%

**Governmental Accounting Standards Board Statement No.* 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for Cesar Chavez Community School is not available prior to fiscal year 2015, the year the statement's requirements became effective.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of School Contributions
June 30, 2017

New Mexico Educational Retirement Board Pension Plan

Last Ten Fiscal Years*

(Dollars in Thousands)

	2015	2016	2017
Contractually Required Contribution	$ 148	132	129
Contributions in Relation to the Contractually Required Contribution	148	132	129
Annual contribution deficiency (excess)	$ -	-	-

**Governmental Accounting Standards Board Statement No.* 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for Cesar Chavez Community School is not available prior to fiscal year 2015, the year the statement's requirements became effective.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
Operational 11000
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Local & County Grant	$ -	-	15,377	15,377
State Grant	2,023,454	1,952,440	1,952,439	(1)
Federal Grant	-	53,496	49,701	(3,795)
Miscellaneous Income	-	-	90	90
Total Revenues	2,023,454	2,005,936	2,017,607	11,671
EXPENDITURES				
Current:				
Instruction	826,485	811,362	789,083	22,279
Support Services:				
Students	332,931	326,311	309,070	17,241
Instruction	14,503	22,082	13,854	8,228
General Administration	30,312	36,765	33,173	3,592
School Administration	211,137	217,968	206,804	11,164
Central Services	156,760	172,910	157,489	15,421
Operation & Maintenance of Plant	472,918	462,500	438,097	24,403
Other Support Services Operations	477,908	159,341	-	159,341
Food Services Operations	500	1,500	-	1,500
Capital outlay	-	354,501	-	354,501
Total Expenditures	2,523,454	2,565,240	1,947,570	617,670
Excess (Deficiency) of Revenues Over (Under) Expenditures	(500,000)	(559,304)	70,037	629,341
Other Financing Sources (Uses):				
Designated Cash	500,000	559,304	-	(559,304)
Total Other Financing Sources (Uses):	500,000	559,304	-	(559,304)
Net Changes in Fund Balances	-	-	70,037	70,037
Cash or Fund Balances - Beginning of Year	-	-	571,338	571,338
Cash or Fund Balances - End of Year	$ -	-	641,375	641,375
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ 70,037	
Adjustments to Revenues			-	
Adjustments to Expenditures			(1,659)	
NET CHANGE IN FUND BALANCE			$ 68,378	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
Instructional Materials 14000
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ 11,281	9,513	12,644	3,131
Total Revenues	11,281	9,513	12,644	3,131
EXPENDITURES				
Current:				
Instruction	16,281	13,960	13,749	211
Total Expenditures	16,281	13,960	13,749	211
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(5,000)	(4,447)	(1,105)	3,342
Other Financing Sources (Uses):				
Designated Cash	5,000	4,447	-	(4,447)
Total Other Financing Sources (Uses):	5,000	4,447	-	(4,447)
Net Changes in Fund Balances	-	-	(1,105)	(1,105)
Cash or Fund Balances - Beginning of Year	-	-	4,307	4,307
Cash or Fund Balances - End of Year	$ -	-	3,202	3,202
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ (1,105)	
Adjustments to Revenues			-	
Adjustments to Expenditures			140	
NET CHANGE IN FUND BALANCE			$ (965)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
Food Services 21000
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ 60,000	60,000	54,110	(5,890)
Total Revenues	60,000	60,000	54,110	(5,890)
EXPENDITURES				
Current:				
Food Services Operations	60,000	60,739	50,512	10,227
Total Expenditures	60,000	60,739	50,512	10,227
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	(739)	3,598	4,337
Other Financing Sources (Uses):				
Designated Cash	-	739	-	(739)
Total Other Financing Sources (Uses):	-	739	-	(739)
Net Changes in Fund Balances	-	-	3,598	3,598
Cash or Fund Balances - Beginning of Year	-	-	739	739
Cash or Fund Balances - End of Year	$ -	-	4,337	4,337
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ 3,598	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ 3,598	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
Title I IASA 24101
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ 72,067	84,015	60,005	(24,010)
Total Revenues	72,067	84,015	60,005	(24,010)
EXPENDITURES				
Current:				
Instruction	72,067	83,015	83,015	-
Support Services:				
Students	-	1,000	203	797
Total Expenditures	72,067	84,015	83,218	797
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(23,213)	(23,213)
Net Changes in Fund Balances	-	-	(23,213)	(23,213)
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances (Deficit) - End of Year	$ -	-	(23,213)	(23,213)
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ (23,213)	
Adjustments to Revenues			23,213	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
IDEA-B Entitlement 24106
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ 38,685	45,793	37,406	(8,387)
Total Revenues	38,685	45,793	37,406	(8,387)
EXPENDITURES				
Current:				
Instruction	38,685	13,293	13,293	-
Support Services:				
Students	-	32,500	10,433	22,067
Total Expenditures	38,685	45,793	23,726	22,067
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	-	13,680	13,680
Net Changes in Fund Balances	-	-	13,680	13,680
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	13,680	13,680
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ 13,680	
Adjustments to Revenues			(13,680)	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
Teacher Principal Training 24154
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ 9,057	16,567	6,475	(10,092)
Total Revenues	9,057	16,567	6,475	(10,092)
EXPENDITURES				
Current:				
Instruction	5,557	13,706	10,533	3,173
Support Services:				
School Administration	3,500	2,861	1,942	919
Total expenditures	9,057	16,567	12,475	4,092
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	-	(6,000)	(6,000)
Net changes in Fund Balances	-	-	(6,000)	(6,000)
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances (Deficit) - End of Year	$ -	-	(6,000)	(6,000)
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ (6,000)	
Adjustments to Revenues			6,000	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
Title I School Improvement 24162
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ 45,000	45,000	41,531	(3,469)
Total Revenues	45,000	45,000	41,531	(3,469)
EXPENDITURES				
Current:				
Instruction	45,000	45,000	40,823	4,177
Total expenditures	45,000	45,000	40,823	4,177
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	-	708	708
Net changes in Fund Balances	-	-	708	708
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	708	708
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ 708	
Adjustments to Revenues			(708)	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
Title XIX Medicaid 25152
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Federal Grant	$ -	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
Support Services:				
Students	183	1,440	1,440	-
Total Expenditures	183	1,440	1,440	-
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(183)	(1,440)	(1,440)	-
Other Financing Sources (Uses):				
Designated Cash	183	1,440	-	(1,440)
Total Other Financing Sources (Uses):	183	1,440	-	(1,440)
Net Changes in Fund Balances	-	-	(1,440)	(1,440)
Cash or Fund Balances - Beginning of Year	-	-	1,440	1,440
Cash or Fund Balances - End of Year	$ -	-	-	-
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ (1,440)	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ (1,440)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
CNM Foundation 26207
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Local & County Grant	$ -	1,000	1,190	190
Total Revenues	-	1,000	1,190	190
EXPENDITURES				
Current:				
Instruction	-	1,044	958	86
Total Expenditures	-	1,044	958	86
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	(44)	232	276
Other financing sources (uses):				
Designated Cash	-	44	-	(44)
Total other financing sources (uses):	-	44	-	(44)
Net Changes in Fund Balances	-	-	232	232
Cash or Fund Balances - Beginning of Year	-	-	44	44
Cash or Fund Balances - End of Year	$ -	-	276	276
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ 232	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			$ 232	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
Dual Credit Instructional Materials 27103
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ -	1,254	1,011	(243)
Total Revenues	-	1,254	1,011	(243)
EXPENDITURES				
Current:				
Instruction	-	1,254	857	397
Total Expenditures	-	1,254	857	397
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	-	154	154
Net Changes in Fund Balances	-	-	154	154
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	154	154
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ 154	
Adjustments to Revenues			(154)	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
2012 GO Bond Student Library SB-66 27107
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ -	-	6,776	6,776
Total Revenues	-	-	6,776	6,776
EXPENDITURES				
Current:				
Support Services:				
Instruction	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	6,776	6,776
Net Changes in Fund Balances	-	-	6,776	6,776
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	6,776	6,776
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ 6,776	
Adjustments to Revenues			(6,776)	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
GRADS 28190
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ 8,000	11,500	13,836	2,336
Total Revenues	8,000	11,500	13,836	2,336
EXPENDITURES				
Current:				
Instruction	8,000	11,500	11,500	-
Total Expenditures	8,000	11,500	11,500	-
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	-	2,336	2,336
Net Changes in Fund Balances	-	-	2,336	2,336
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	2,336	2,336
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ 2,336	
Adjustments to Revenues			(2,336)	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
GRADS Plus 28203
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ -	8,000	2,076	(5,924)
Total Revenues	-	8,000	2,076	(5,924)
EXPENDITURES				
Current:				
Instruction	-	8,025	7,630	395
Total Expenditures	-	8,025	7,630	395
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	(25)	(5,554)	(5,529)
Other financing sources (uses):				
Designated Cash	-	25	-	(25)
Total other financing sources (uses):	-	25	-	(25)
Net Changes in Fund Balances	-	-	(5,554)	(5,554)
Cash or Fund Balances - Beginning of Year	-	-	25	25
Cash or Fund Balances (Deficit) - End of Year	$ -	-	(5,529)	(5,529)
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ (5,554)	
Adjustments to Revenues			5,554	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
Public School Capital Outlay 31200
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ -	149,827	149,827	-
Total Revenues	-	149,827	149,827	-
EXPENDITURES				
Capital Outlay	-	149,827	149,827	-
Total Expenditures	-	149,827	149,827	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Net Changes in Fund Balances	-	-	-	-
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	-	-
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues Over (Under) Expenditures			$ -	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
Special Capital Outlay State 31400
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ 8,808	69,225	76,801	7,576
Total Revenues	8,808	69,225	76,801	7,576
EXPENDITURES				
Capital Outlay	8,808	69,225	-	69,225
Total Expenditures	8,808	69,225	-	69,225
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	-	76,801	76,801
Net Changes in Fund Balances	-	-	76,801	76,801
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	76,801	76,801
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ 76,801	
Adjustments to Revenues			(76,801)	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
Capital Improvements HB-33 31600
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Property Taxes	$ 121,891	121,891	119,950	(1,941)
Total Revenues	121,891	121,891	119,950	(1,941)
EXPENDITURES				
Current:				
Support Services:				
General Administration	1,250	1,250	1,200	50
Capital Outlay	120,641	120,641	-	120,641
Total Expenditures	121,891	121,891	1,200	120,691
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	-	118,750	118,750
Net Changes in Fund Balances	-	-	118,750	118,750
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	118,750	118,750
Reconciliation to GAAP Basis:				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures			$ 118,750	
Adjustments to Revenues			1,666	
Adjustments to Expenditures			(16)	
NET CHANGE IN FUND BALANCE			$ 120,400	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
SB-9 Capital Improvements 31700
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
State Grant	$ 17,755	22,658	2,600	(20,058)
Total Revenues	17,755	22,658	2,600	(20,058)
EXPENDITURES				
Capital Outlay	17,755	22,658	2,600	20,058
Total Expenditures	17,755	22,658	2,600	20,058
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Transfers	-	-	(114,003)	(114,003)
Total Other Financing Sources (Uses):	-	-	(114,003)	(114,003)
Net Changes in Fund Balances	-	-	(114,003)	(114,003)
Cash or Fund Balances - Beginning of Year	-	-	114,003	114,003
Cash or Fund Balances - End of Year	$ -	-	-	-
Reconciliation to GAAP Basis:				
Net change in fund balance			$ (114,003)	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGE IN FUND BALANCE			$ (114,003)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Budgetary Comparisons - Budgetary Basis
Capital Improvements SB-9 (Local) 31701
For The Year Ended June 30, 2017

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount	Variance Positive (Negative)
REVENUES				
Property Taxes	$ 61,083	61,083	62,176	1,093
Total Revenues	61,083	61,083	62,176	1,093
EXPENDITURES				
Current:				
Support Services:				
General Administration	600	600	600	-
Capital Outlay	169,658	174,486	2,760	171,726
Total Expenditures	170,258	175,086	3,360	171,726
Excess (Deficiency) of Revenues Over (Under) Expenditures	(109,175)	(114,003)	58,816	172,819
Other Financing Sources (Uses):				
Transfers	109,175	114,003	114,003	-
Total Other Financing Sources (Uses):	109,175	114,003	114,003	-
Net Changes in Fund Balances	-	-	172,819	172,819
Cash or Fund Balances - Beginning of Year	-	-	-	-
Cash or Fund Balances - End of Year	$ -	-	172,819	172,819
Reconciliation to GAAP Basis:				
Net change in fund balance			$ 172,819	
Adjustments to Revenues			992	
Adjustments to Expenditures			(9)	
NET CHANGE IN FUND BALANCE			$ 173,802	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2017

Name of Depository	Security Type	CUSIP/ Security Number	Maturity Date	Fair Value June 30, 2017
Wells Fargo	FMAC FGPC 3.5%	31294MBP5	11/1/2025	$ 165,589
Wells Fargo	FNMA FNMS 3.5%	3138ABHQ5	3/1/2026	219,421
Wells Fargo	FNMA FNMS 3%	31417ES69	1/1/2043	16,043
				$ 401,053

Total Cash in Bank per Schedule of Cash Accounts:	$ 1,097,719
Less: FDIC coverage:	(377,267)
Uninsured Public Funds:	720,452
Collateral Requirement:	360,226
Pledged Collateral Held by Pledging Financial Institution:	401,053
Balance Over Collateralized:	**$ 40,827**
Balance Uninsured and Uncollateralized at June 30, 2017:	**$ 319,399**

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Schedule of Cash Accounts
June 30, 2017

Bank Account Type	Wells Fargo	Bank of Albuquerque	Total
Checking - Operational Account	$ 967,537	-	967,537
Checking - Activity Account	2,915	-	2,915
Checking - Foundation	-	127,267	127,267
Total on Deposit	970,452	127,267	1,097,719
Reconciling Items	(46,667)	(33,682)	(80,349)
Reconciled Balance June 30, 2017	923,785	93,585	1,017,370
Less Agency Funds	(2,552)	-	(2,552)
Total Cash	$ 921,233	93,585	1,014,818

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Cash Reconciliation
June 30, 2017

	Operational 11000	Instructional Materials 14000	Food Services 21000	Non-Instruct. Fund 23000
Cash, June 30, 2016	$ 472,923	4,447	739	5,257
Add:				
2016-17 revenues	2,017,607	12,644	54,110	5,560
Total Cash Available	2,490,530	17,091	54,849	10,817
Less:				
2016-17 expenditures	(1,947,570)	(13,749)	(50,512)	(8,265)
Receivables/Payables	43,362	-	-	-
Cash transfers	-	-	-	-
Outstanding Loans	(55,709)	-	-	-
Cash June 30, 2017	530,613	3,342	4,337	2,552
Fund Balance Reconciliations to GAAP Basis:				
Audit reclassifications to cash	91,094	-	-	-
Cash Per Books	621,707	3,342	4,337	2,552
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	18,009	-	-	(2,552)
Fund Balance, Modified Accrual Basis	$ 639,716	3,342	4,337	-

The accompanying notes are an integral part of these financial statements

Federal Projects Account 24000	Federal Direct Account 25000	Local Grant Account 26000	State Account 27000	State Direct Account 28000	Public School Capital Outlay 31200	Special Capital Outlay - State 31400
4,724	1,440	44	-	365	-	-
145,417	-	1,190	7,787	15,912	149,827	76,801
150,141	1,440	1,234	7,787	16,277	149,827	76,801
(160,242)	(1,440)	(958)	(857)	(19,130)	(149,827)	-
4,146	-	-	-	2	-	-
-	-	-	-	-	-	-
51,444	-	-	-	4,265	-	-
45,489	-	276	6,930	1,414	-	76,801
(45,489)	-	-	(6,930)	(1,412)	-	(76,801)
-	-	276	-	2	-	-
-	-	-	-	23	-	-
-	-	276	-	25	-	-

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
Cesar Chavez Community School
Cash Reconciliation (Continued)
June 30, 2017

	Capital Improvements HB-33 31600	SB-9 Capital Improvements 31700	Capital Improvements SB-9 (Local) 31701	Total
Cash, June 30, 2016	$ -	114,003	-	603,942
Add:				
2016-17 revenues	119,950	2,600	62,176	2,671,581
Total Cash Available	119,950	116,603	62,176	3,275,523
Less:				
2016-17 expenditures	(1,200)	(2,600)	(3,360)	(2,359,710)
Receivables/Payables	-	-	-	47,510
Cash transfers	-	(114,003)	114,003	-
Outstanding Loans	-	-	-	-
Cash June 30, 2017	118,750	-	172,819	963,323
Fund Balance Reconciliations to GAAP Basis:				
Audit reclassifications to cash	-	-	-	(39,538)
Cash Per Books	118,750	-	172,819	923,785
			Less: Agency:	(2,552)
			Foundation:	93,585
				$ 1,014,818
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	1,650	-	983	18,113
Fund Balance, Modified Accrual Basis	$ 120,400	-	173,802	941,898
			Foundation:	93,585
				$ 1,035,483

The accompanying notes are an integral part of these financial statements