

NMAC 6.80.4 (F.) Assurances that the charter school will be economically sound, including the submission of a proposed budget for the term of the charter and a description of the manner in which the annual audit of the financial and administrative operations of the charter school is to be conducted, and addresses the following:

(1) a proposed budget for year one and the following four (4) years based on the current unit value;

		YEAR 1			YEAR 2			YEAR 3			YEAR 4			YEAR 5		
		TOTAL REVENUES:	Is Budget Balanced?:	TOTAL REVENUES:	Is Budget Balanced?:	TOTAL REVENUES:	Is Budget Balanced?:	TOTAL REVENUES:	Is Budget Balanced?:	TOTAL REVENUES:	Is Budget Balanced?:	TOTAL REVENUES:	Is Budget Balanced?:			
1	Indigo Hill Charter	\$ (1,008,611.01)	YES	\$ (1,221,929.53)	YES	\$ (1,314,892.00)	YES	\$ (1,278,213.77)	YES	\$ (1,252,626.51)	YES					
5-YR. OPERATING BUDGET PLAN - Operational Fund Only		TOTAL EXPENDITURES: \$ 1,008,611.01		TOTAL EXPENDITURES: \$ 1,221,929.53		TOTAL EXPENDITURES: \$ 1,314,892.00		TOTAL EXPENDITURES: \$ 1,278,213.77		TOTAL EXPENDITURES: \$ 1,252,626.51						
NM Public Education Department Charter School Application		Budget Difference: \$ -		Budget Difference: \$ -		Budget Difference: \$ -		Budget Difference: \$ -		Budget Difference: \$ -						
		YEAR 1		YEAR 2		YEAR 3		YEAR 4		YEAR 5						
		Amount	Totals	Amount	Totals	Amount	Totals	Amount	Totals	Amount	Totals	Amount	Totals			
Operating Revenue																
2	SEG Revenue	\$1,008,611.01		\$1,221,929.53		\$1,314,892.00		\$1,278,213.77		\$1,252,626.51						
GRAND TOTAL OPERATIONAL REVENUE		\$ 1,008,611.01		\$ 1,221,929.53		\$ 1,314,892.00		\$ 1,278,213.77		\$ 1,252,626.51						
		YEAR 1		YEAR 2		YEAR 3		YEAR 4		YEAR 5						
		Amount	Totals	Amount	Totals	Amount	Totals	Amount	Totals	Amount	Totals	Amount	Totals			
Operating Expenditures																
1. SALARIES AND BENEFITS																
<i>Instruction</i>		# of FTE	Amount	Totals	# of FTE	Amount	Totals	# of FTE	Amount	Totals	# of FTE	Amount	Totals			
6	Teachers	8.00	\$ 352,000.00		9.00	\$ 400,500.00		10.00	\$ 450,000.00		10.00	\$ 460,000.00				
7	Instructional Assistants	2.00	\$ 38,000.00		2.00	\$ 40,500.00		2.50	\$ 52,000.00		3.00	\$ 63,000.00				
8	Department Chair	1.00	\$ 55,000.00		1.00	\$ 55,750.00		1.00	\$ 57,250.00		1.00	\$ 58,000.00				
9	Related Service Personnel	0.50	\$ 30,000.00		1.00	\$ 61,000.00		1.00	\$ 63,000.00		1.00	\$ 64,000.00				
10	Library/Media	0.00	\$ -		0.00	\$ -		0.00	\$ -		0.00	\$ -				
11	Other (please specify)	0.00	\$ -		0.00	\$ -		0.00	\$ -		0.00	\$ -				
SUBTOTAL INSTRUCTIONAL SALARIES		11.50	\$ 475,000.00		13.00	\$ 557,750.00		14.50	\$ 619,750.00		15.00	\$ 645,000.00				
Benefits-Instruction			\$ 137,750.00			\$ 164,536.30			\$ 182,826.30			\$ 193,500.00				
SUBTOTAL BENEFITS - INSTRUCTION			\$ 137,750.00			\$ 164,536.30			\$ 182,826.30			\$ 193,500.00				
<i>Administration</i>		# of FTE	Amount	Totals	# of FTE	Amount	Totals	# of FTE	Amount	Totals	# of FTE	Amount	Totals			
13	Principal/Director	1.00	\$ 64,000.00		1.00	\$ 65,250.00		1.00	\$ 66,500.00		1.00	\$ 69,000.00				
14	Assistant Principal	0.00	\$ -		0.00	\$ -		0.00	\$ -		0.00	\$ -				
15	Administrative Associates	0.00	\$ -		0.00	\$ -		0.00	\$ -		0.00	\$ -				
16	Business Manager	0.80	\$ 40,000.00		1.00	\$ 50,750.00		1.00	\$ 52,250.00		1.00	\$ 53,000.00				
17	Business Office Support	0.00	\$ -		0.00	\$ -		0.00	\$ -		0.00	\$ -				
18	Secretarial/Clerical	1.00	\$ 30,000.00		1.00	\$ 30,500.00		1.00	\$ 31,000.00		1.50	\$ 48,250.00				
19	Information Systems	0.00	\$ -		0.00	\$ -		0.00	\$ -		0.00	\$ -				
20	Maintenance/Custodial	0.00	\$ -		0.00	\$ -		0.00	\$ -		0.00	\$ -				
21	Other (please specify)	0.00	\$ -		0.00	\$ -		0.00	\$ -		0.00	\$ -				
SUBTOTAL ADMIN SALARIES		2.80	\$ 134,000.00		3.00	\$ 146,500.00		3.00	\$ 149,000.00		3.50	\$ 170,250.00				
Benefits-Administration			\$ 38,860.00			\$ 43,217.50			\$ 43,955.00			\$ 51,750.00				
SUBTOTAL BENEFITS - ADMINISTRATION			\$ 38,860.00			\$ 43,217.50			\$ 43,955.00			\$ 51,750.00				
TOTAL SALARIES & BENEFITS		14.30	\$ 785,610.00		16.00	\$ 912,003.80		17.50	\$ 995,531.30		18.50	\$ 1,032,850.00				
2. PURCHASED SERVICES																
<i>Professional & Technical Services</i>			Amount	Totals		Amount	Totals		Amount	Totals		Amount	Totals			
24	Professional Development		\$ 2,000.00			\$ 2,750.00			\$ 2,750.00			\$ 2,750.00				
25	Related Services Contracts		\$ 6,025.00			\$ 26,750.00			\$ 28,250.00			\$ 19,000.00				
26	Auditing		\$ 22,750.00			\$ 23,500.00			\$ 25,500.00			\$ 25,500.00				
27	Legal		\$ 4,025.00			\$ 5,750.00			\$ 5,750.00			\$ 5,750.00				
28	Finance/Bookkeeping/Accounting		\$ 2,250.00			\$ 3,300.00			\$ 3,500.00			\$ 3,250.00				
29	Other Professional Services		\$ 48,375.00			\$ 69,550.00			\$ 64,050.00			\$ 23,050.00				
SUBTOTAL - PROFESSIONAL & TECHNICAL SERVICES			\$ 85,425.00			\$ 131,600.00			\$ 129,800.00			\$ 108,550.00				
<i>Property Services</i>			Amount	Totals		Amount	Totals		Amount	Totals		Amount	Totals			
30	Maintenance & Repair		\$ 17,500.00			\$ 19,750.00			\$ 19,750.00			\$ 19,750.00				
31	Rental - Land and Buildings		\$ -			\$ -			\$ -			\$ -				
32	Rental - Equipment & Vehicles		\$ 2,500.00			\$ 3,250.00			\$ 3,250.00			\$ 3,250.00				
33	Rental - Computers & Related Equipment		\$ 10,500.00			\$ 13,250.00			\$ 13,250.00			\$ 13,250.00				
34	Electricity		\$ 5,500.00			\$ 5,750.00			\$ 5,750.00			\$ 5,750.00				
35	Natural Gas/Propane		\$ 2,500.00			\$ 2,750.00			\$ 2,750.00			\$ 2,750.00				
36	Communication Services		\$ 1,500.00			\$ 2,525.00			\$ 2,525.00			\$ 2,525.00				
37	Water/Sewer		\$ 2,750.00			\$ 3,025.00			\$ 3,025.00			\$ 3,025.00				
SUBTOTAL - PROPERTY SERVICES			\$ 42,750.00			\$ 50,300.00			\$ 50,300.00			\$ 50,300.00				
<i>Other Purchased Services</i>			Amount	Totals		Amount	Totals		Amount	Totals		Amount	Totals			
38	Employee Travel		\$ 1,000.00			\$ 1,250.00			\$ 1,250.00			\$ 1,250.00				
39	Student Travel		\$ 2,000.00			\$ 3,250.00			\$ 3,250.00			\$ 3,250.00				
40	Other Travel		\$ 500.00			\$ 750.00			\$ 750.00			\$ 750.00				
41	Other Contract Services		\$ 7,050.00			\$ 14,500.00			\$ 23,500.00			\$ 8,500.00				
42	Property/Liability Insurance		\$ 13,500.00			\$ 15,000.00			\$ 15,000.00			\$ 15,000.00				
43	Advertising/Marketing		\$ 15,750.00			\$ 15,750.00			\$ 12,000.00			\$ 4,500.00				
44	Board Travel & Training		\$ 2,050.00			\$ 2,500.00			\$ 2,500.00			\$ 2,500.00				
45	Transportation Contractors (SEG only - not Trans. Funds)		\$ -			\$ -			\$ -			\$ -				
SUBTOTAL - OTHER PURCHASED SERVICES			\$ 41,850.00			\$ 53,000.00			\$ 58,250.00			\$ 33,750.00				
TOTAL - PURCHASED SERVICES			\$ 170,025.00			\$ 234,900.00			\$ 238,350.00			\$ 195,350.00				

	YEAR 1		YEAR 2		YEAR 3		YEAR 4		YEAR 5	
	Amount	Totals	Amount	Totals	Amount	Totals	Amount	Totals	Amount	Totals
3. SUPPLIES	Amount	Totals	Amount	Totals	Amount	Totals	Amount	Totals	Amount	Totals
46 Other Textbooks	\$ 500.00		\$ 1,000.00		\$ 1,500.00		\$ 1,525.00		\$ 2,025.00	
47 Software & Software Licences	\$ 10,750.00		\$ 18,750.00		\$ 20,250.00		\$ 20,250.00		\$ 15,050.00	
48 General Supplies & Materials	\$ 3,025.00		\$ 4,250.00		\$ 4,250.00		\$ 4,250.00		\$ 4,250.00	
49 Library & Audio/Visual	\$ 2,750.00		\$ 6,350.00		\$ 6,350.00		\$ 5,450.00		\$ 2,750.00	
50 Food* (for student nutrition purposes only)	\$ 2,025.00		\$ 2,500.00		\$ 2,500.00		\$ 2,500.00		\$ 2,500.00	
SUBTOTAL - SUPPLIES	\$ 18,550.00		\$ 32,850.00		\$ 34,850.00		\$ 33,975.00		\$ 26,575.00	
TOTAL - SUPPLIES		\$ 18,550.00		\$ 32,850.00		\$ 34,850.00		\$ 33,975.00		\$ 26,575.00
4. PROPERTY	Amount	Totals	Amount	Totals	Amount	Totals	Amount	Totals	Amount	Totals
51 Supply Assets (\$5,000 or less)	\$ 3,426.01		\$ 8,975.73		\$ 12,135.70		\$ 5,338.77		\$ 2,901.51	
52 Fixed Assets (more than \$5,000)	\$ 30,500.00		\$ 33,200.00		\$ 34,025.00		\$ 10,700.00		\$ 5,025.00	
SUBTOTAL - PROPERTY	\$ 33,926.01		\$ 42,175.73		\$ 46,160.70		\$ 16,038.77		\$ 7,926.51	
TOTAL - PROPERTY		\$ 33,926.01		\$ 42,175.73		\$ 46,160.70		\$ 16,038.77		\$ 7,926.51
GRAND TOTAL OPERATIONAL EXPENDITURES		\$ 1,008,111.01		\$ 1,221,929.53		\$ 1,314,892.00		\$ 1,278,213.77		\$ 1,252,626.51