



Part C—Financial Statement*

(A financial statement that discloses the costs of administration, instruction and other spending categories for the charter school that is understandable to the general public that allows comparison of costs to other schools or comparable organizations and that is in a format required by the department)

***All schools must provide a response for this section of the application.**

NM Public Education Department

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL BUDGET AND FINANCE ANALYSIS BUREAU

CHARTER SCHOOL RENEWAL APPLICATION BUDGET ANALYSIS

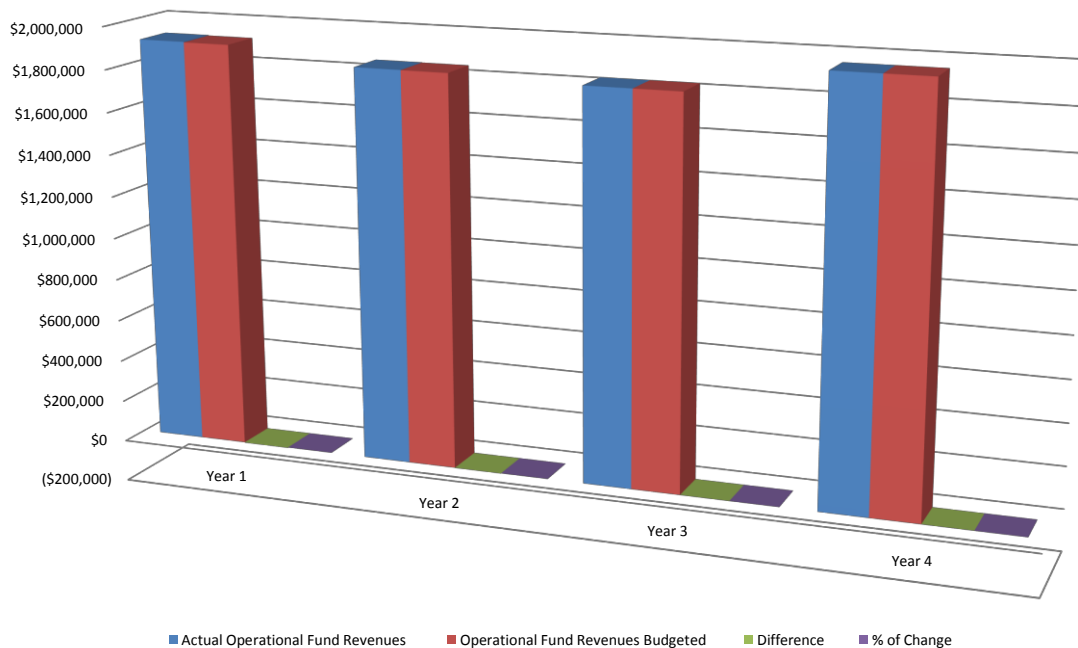
I. Operational Fund Revenues

- A. i. How do operational fund revenues budgeted compare to actual operational fund revenues for each year of the charter term?
- ii. Was there a loss or a gain in each year?
- iii. Explain where losses were absorbed or where gains were utilized.

Alma d'Arte Charter High School has consistently budgeted operational fund revenues inline with the actual revenues received for each year. All years had revenue gains with the exception of Year 3 that had a revenue difference of \$1. All revenue gains are used to increase cash balance over the five-year period of analysis. By increasing cash balance, the school can continue to enhance financial health and stability.

B.i.	Year 1	Actual Operational Fund Revenues	Operational Fund Revenues Budgeted	Difference	% of Change
		Year 1	Year 1	(\$)	
		\$1,921,882	\$1,919,880	(\$2,002)	-0.10%
B.ii.	Year 2	Actual Operational Fund Revenues	Operational Fund Revenues Budgeted	Difference	% of Change
		Year 2	Year 2	(\$)	
		\$1,851,903	\$1,850,983	(\$920)	-0.05%
B.iii.	Year 3	Actual Operational Fund Revenues	Operational Fund Revenues Budgeted	Difference	% of Change
		Year 3	Year 3	(\$)	
		\$1,832,202	\$1,832,203	\$1	0.00%
B.iv.	Year 4	Actual Operational Fund Revenues	Operational Fund Revenues Budgeted	Difference	% of Change
		Year 4	Year 4	(\$)	
		\$1,958,926	\$1,958,926	\$0	0.00%
B.iv.	Year 5	Actual Operational Fund Revenues	Operational Fund Revenues Budgeted	Difference	% of Change
		Year 5	Year 5	(\$)	
		N/A	\$1,932,657	N/A	N/A

Fund 11000 Operational Program Cost Final Funded versus Preliminary Funded



II. Student Membership

- A. i. How does budgeted student membership compare to actual student membership (Avg 80/120) in each year of the charter term?
- ii. How does actual student membership (Avg 80/120) change over the charter term?
- iii. Was there a loss or a gain in each year?
- iv. Explain how these changes impacted the school's budget (revenues, expenses, etc.)
- v. Explain how budget losses were absorbed or how budget gains were utilized.

Alma d'Arte Charter High School has maintained a fairly steady enrollment in an effort to maintain smaller class sizes. There are some slight fluctuations in student enrollment from year to year. Alma d'Arte will continue to maintain a steady enrollment so that students will benefit from a lower student to teacher ratio. There has been no impact to the school's revenue or expenditures as student membership has remained fairly steady over the period of analysis with exception of Year 1. Year 1 enrollment contributed to funded growth units. Additional funding generated from funded growth units allows the school to put more funding to instructional programs.

B. Program Units

i. Year 1 14-15

Funded Year 0	Budgeted Year 1	Funded Year 1	Year 1 Avg 80/120	Difference
	471.303	488.818	467.775	(21.0)

ii. Year 2 15-16

Funded Year 1	Budgeted Year 2	Funded Year 2	Year 2 Avg 80/120	Difference
488.818	467.775	467.775	458.215	(9.6)

iii. Year 3 16-17

Funded Year 2	Budgeted Year 3	Funded Year 3	Year 3 Avg 80/120	Difference
467.775	458.215	469.791	460.975	(8.8)

iv. Year 4 17-18

Funded Year 3	Budgeted Year 4	Funded Year 4	Year 4 Avg 80/120	Difference
469.791	460.975	485.569	474.150	(11.4)

iv. Year 5 18-19

Funded Year 4	BUDGETED Year 5		Difference
485.569	474.150		0.0

C. Growth Units

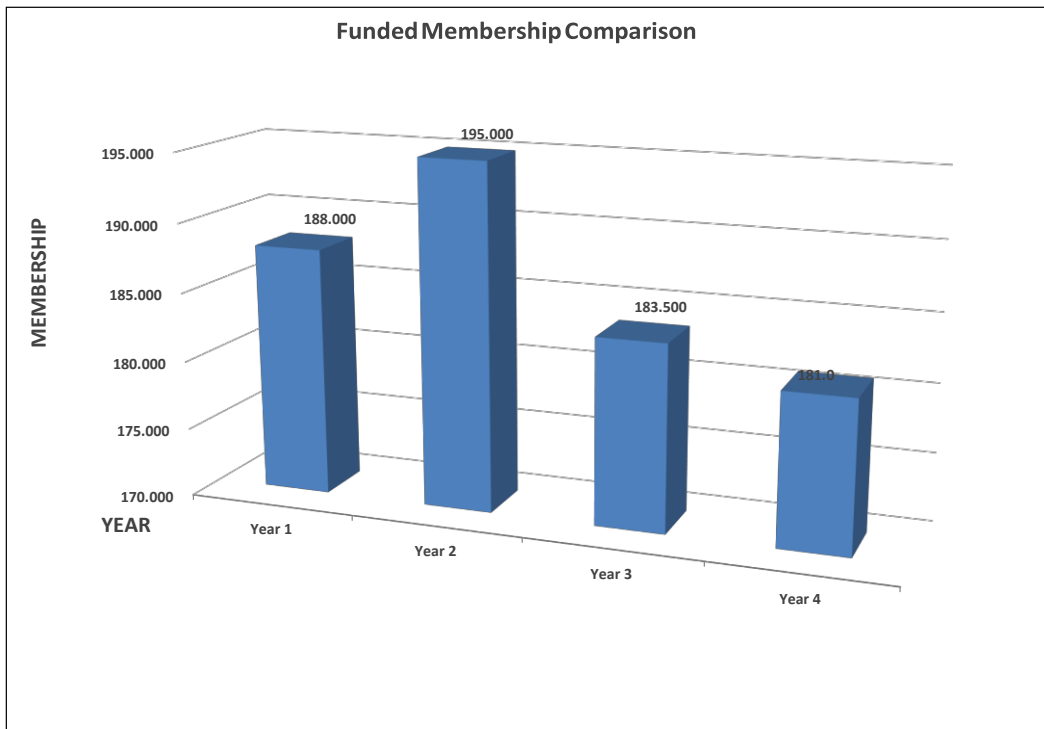
	40 Day - Year 1	40 Day - Year 2	40 Day - Year 3	40 Day - Year 4	40 Day - Year 5
40 Day MEM Actual	199.000	193.000	189.000	187.0	
MEM Budgeted	188.000	199.000	190.000	192.0	185.0
Difference	11.000	(6.000)	(1.000)	(5.000)	

Budgeted Growth Units
Funded Growth Units

Year 1	Year 2	Year 3	Year 4	Year 5
0.000	0.000	0.000	0.0	0.0
19.015	0.000	0.000	0.000	0.000

D. Funded Membership

Year 1	Year 2	Year 3	Year 4	Year 5 - Budgeted	
188.000	195.000	183.500	181.0	185.0	
Difference from Prior Year		7	-11.5	-2.5	4

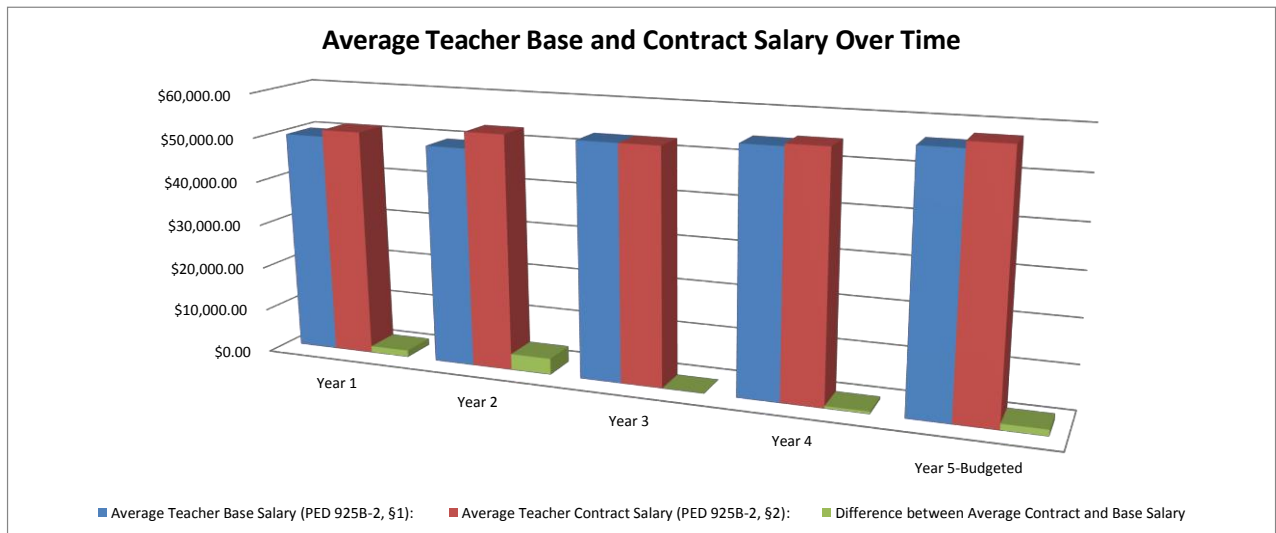
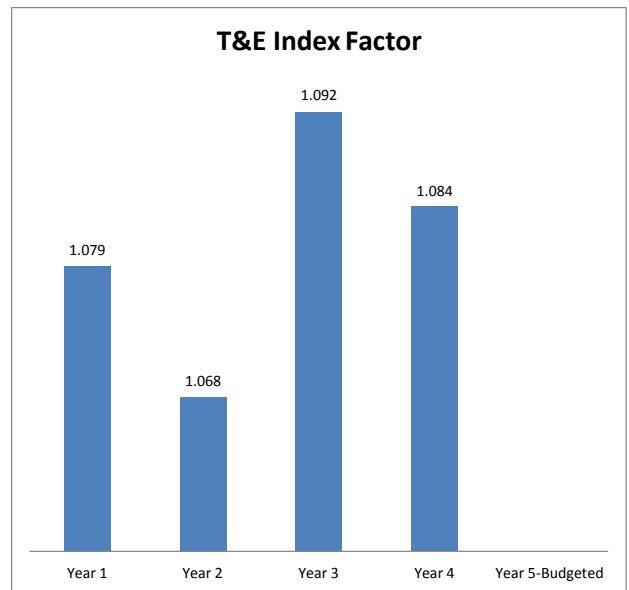
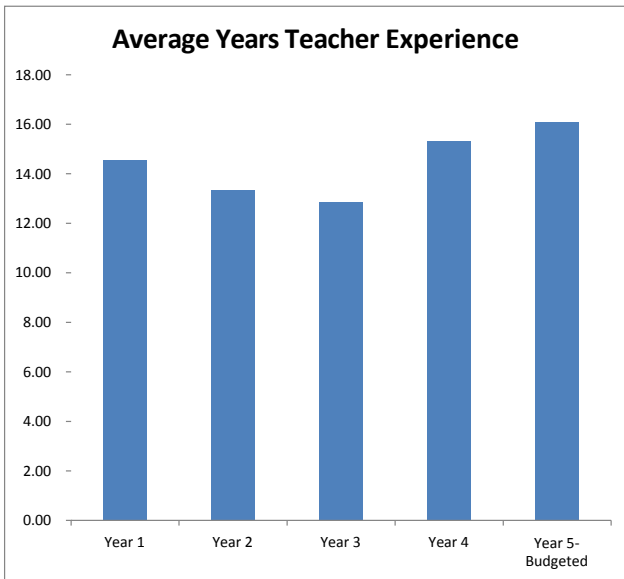


III. SALARY - Estimated Average Salary Increases

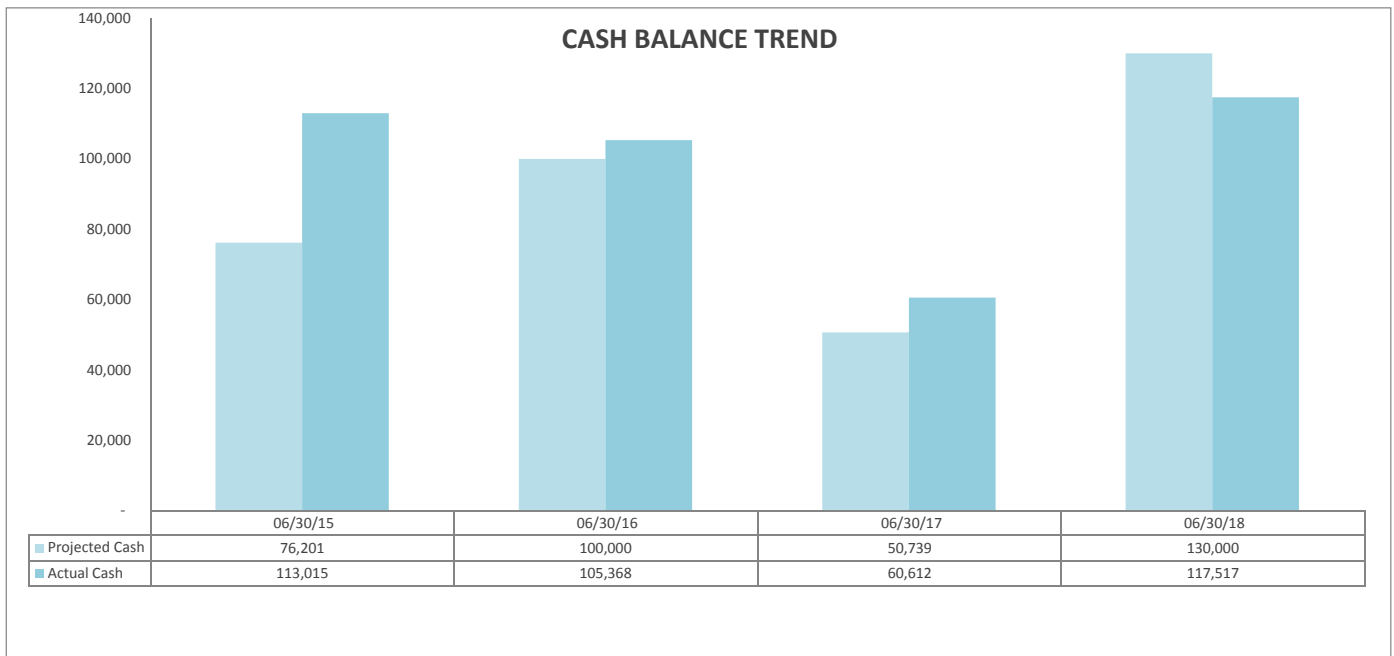
	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Average Teacher Base Salary (PED 925B-2, §1):	\$49,925.00	\$49,484.00	\$52,919.00	\$54,462.00	\$56,307.00
Average Teacher Contract Salary (PED 925B-2, §2):	\$51,423.00	\$53,137.00	\$52,919.00	\$55,010.00	\$57,734.00
Difference between Average Contract and Base Salary	\$1,498.00	\$3,653.00	\$0.00	\$548.00	\$1,427.00
% Average BASE Salary Increase (\$1)	3.00%	7.38%	0.00%	1.01%	2.53%
% Average Contract Salary Increase (\$2)	3.00%	7.38%	0.00%	1.01%	2.53%
Average Base Salary Difference from Prior Year		(\$441.00)	\$3,435.00	\$1,543.00	\$1,845.00
Average Contract Salary Difference from Prior Year		\$1,714.00	(\$218.00)	\$2,091.00	\$2,724.00
Average Years Experience (PED 925B-3)	14.57	13.33	12.86	15.31	16.07
Average Years Experience Difference from Prior Year		-1.24	-0.47	2.45	0.76

IV. TRAINING & EXPERIENCE

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
T&E Index Factor Actual	1.079	1.068	1.092	1.084	
T&E Index Factor Budgeted	1.079	1.068	1.092	1.084	1.136



V. CASH BALANCE REVIEW



- A. i. Explain how actions of the school leadership (administrator and board) have impacted the trend in cash balances over the years above.
- ii. How has the amount of the cash balance in each year impacted the school's programmatic or capital plans.

School leadership has experienced a recent turn-over. New school leadership is placing priority on growing cash balance for financial health and stability while continuing to emphasise instructional and classroom resources. By growing a cash balance, the school will be able to reduce the risk of cuts to instructional programs. The new leadership at Alma d'Arte will focus on budgeting conservatively moving forward by providing extensive budget input so that the school's goals are met on a yearly basis.

B. Operational Cash Comparison

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
4th Quarter Audited Cash	\$113,015.00	\$105,368.00	\$60,612.00	\$117,517.00	
Estimated OpBud Cash Balance	\$76,201.00	\$100,000.00	\$50,739.00	\$130,000.00	\$73,690.00
Difference	\$36,814.00	\$5,368.00	\$9,873.00	(\$12,483.00)	(\$73,690.00)
Actual Total Yearly Expenditures	\$1,834,468.69	\$1,853,350.27	\$1,865,174.88	\$1,920,999.00	\$0.00
Budgeted Total Yearly Expenditures	\$1,953,664.00	\$1,901,138.00	\$1,944,773.00	\$1,911,214.00	\$2,027,657.00
Difference	\$119,195.31	\$47,787.73	\$79,598.12	(\$9,785.00)	\$2,027,657.00
% EOY Cash Balance to Total Yearly Expenditures	6.16%	5.69%	3.25%	6.12%	#DIV/0!
% Prior EOY Cash Balance to Yearly Expenditures		6.10%	5.65%	3.16%	#DIV/0!

C. Emergency Reserve:

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Amount in Approved Operating Budget	\$0	\$0	\$0	\$0	\$0
Restricted Expenditures	\$0	\$0	\$0	\$0	\$0
Percentage of Operating Expenditures	0.00%	0.00%	0.00%	0.00%	#DIV/0!

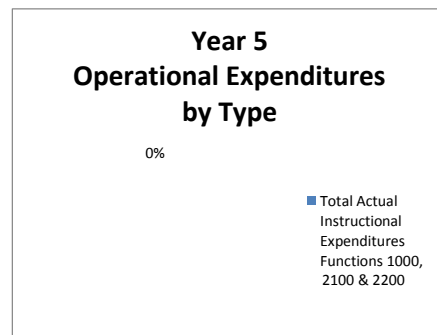
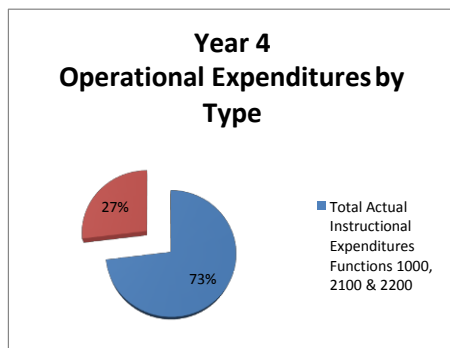
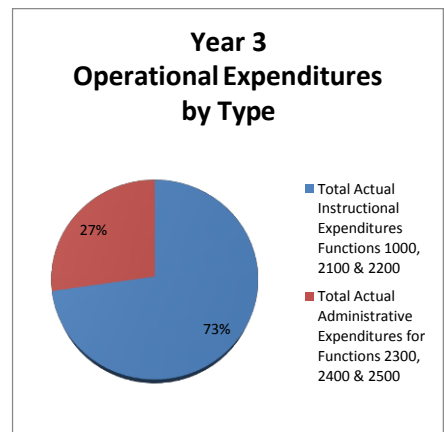
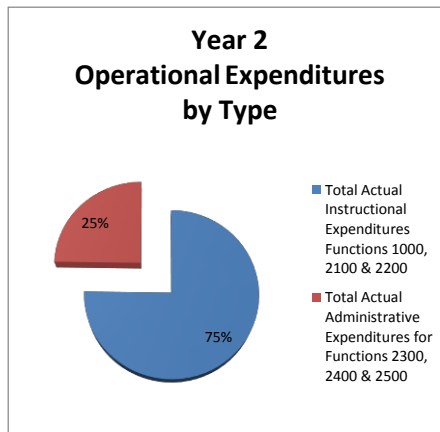
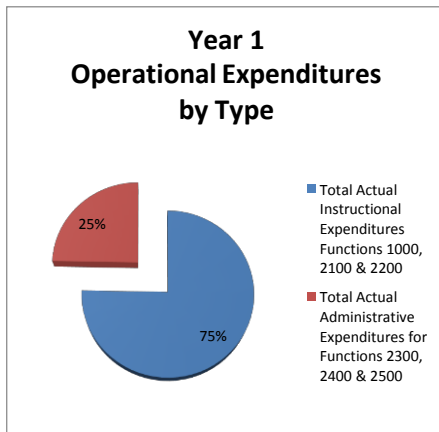
VI. OPERATIONAL FUNCTION VARIANCES:

A. Overall Operational Expenditures

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Total Actual Operational Expenditures	\$1,834,468.69	\$1,853,350.27	\$1,865,174.88	\$1,920,999.00	\$0.00
Total Budgeted Operational Expenditures	\$1,953,664.00	\$1,901,138.00	\$1,944,773.00	\$1,911,214.00	\$2,027,657.00

B. Operational Expenditure by Type

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Total <i>Actual</i> Instructional Expenditures Functions 1000, 2100 & 2200	\$1,221,437.00	\$1,287,903.00	\$1,253,558.00	\$1,309,626.00	N/A
Total <i>Budgeted</i> Instructional Expenditures Functions 1000, 2100 & 2200	\$1,231,832.00	\$1,244,115.00	\$1,296,713.00	\$1,288,061.00	\$1,383,898.00
Difference	(\$10,395.00)	\$43,788.00	(\$43,155.00)	\$21,565.00	(\$1,383,898.00)
% <i>Actual</i> Total Instructional Expenditures to Total Operational Expenditures	66.58%	69.49%	67.21%	68.17%	
% <i>Budgeted</i> Total Instructional Expenditures to Total Operational Expenditures	63.05%	65.44%	66.68%	67.39%	68.25%
Difference	3.53%	4.05%	0.53%	0.78%	-68.25%
Total <i>Actual</i> Administrative Expenditures for Functions 2300, 2400 & 2500	\$400,424.00	\$424,578.00	\$471,185.00	\$482,721.00	N/A
Total <i>Budgeted</i> Administrative Expenditures for Functions 2300, 2400 & 2500	\$439,644.00	\$449,501.00	\$461,881.00	\$415,116.00	\$401,326.00
Difference	(\$39,220.00)	(\$24,923.00)	\$9,304.00	\$67,605.00	(\$401,326.00)
% <i>Actual</i> Total Instructional Expenditures to Total Operational Expenditures	21.83%	22.91%	25.26%	25.13%	
% <i>Budgeted</i> Total Instructional Expenditures to Total Operational Expenditures	22.50%	23.64%	23.75%	21.72%	19.79%
Difference	-0.68%	-0.74%	1.51%	3.41%	-19.79%



C. Actual Operational Expenditures by Function

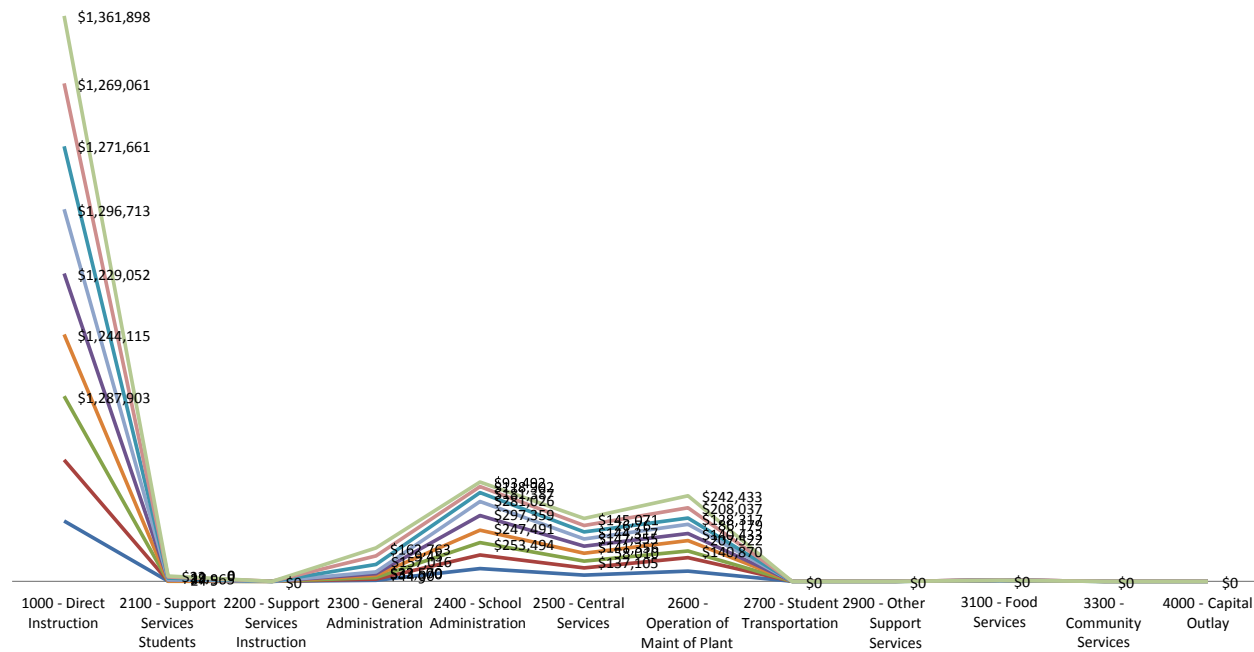
	Year 1	Year 2	Year 3	Year 4
1000 - Direct Instruction	\$1,217,253	\$1,287,903	\$1,229,052	\$1,271,661
2100 - Support Services Students	\$4,184	\$0	\$24,506	\$37,965
2200 - Support Services Instruction	\$0	\$0	\$0	\$0
2300 - General Administration	\$17,482	\$33,979	\$32,470	\$157,016
2400 - School Administration	\$256,506	\$253,494	\$297,359	\$181,387
2500 - Central Services	\$126,436	\$137,105	\$141,356	\$144,317
2600 - Operation of Maint of Plant	\$202,502	\$140,870	\$140,433	\$128,317
2700 - Student Transportation	\$0	\$0	\$0	\$0
2900 - Other Support Services	\$0	\$0	\$0	\$0
3100 - Food Services	\$10,105	\$0	\$0	\$0
3300 - Community Services	\$0	\$0	\$0	\$0
4000 - Capital Outlay	\$0	\$0	\$0	\$0
Totals should equal expenditures above	\$1,834,468	\$1,853,351	\$1,865,176	\$1,920,663

C. Budgeted Operational Expenditures by Function

	Year 1	Year 2	Year 3	Year 4	Year 5
1000 - Direct Instruction	\$1,231,832	\$1,244,115	\$1,296,713	\$1,269,061	\$1,361,898
2100 - Support Services Students	\$0	\$0	\$0	\$19,000	\$22,000
2200 - Support Services Instruction	\$0	\$0	\$0	\$0	\$0
2300 - General Administration	\$24,323	\$44,000	\$33,500	\$169,453	\$162,763
2400 - School Administration	\$272,422	\$247,491	\$281,026	\$118,902	\$93,492
2500 - Central Services	\$142,899	\$158,010	\$147,355	\$126,761	\$145,071
2600 - Operation of Maint of Plant	\$271,647	\$207,522	\$186,179	\$208,037	\$242,433
2700 - Student Transportation	\$0	\$0	\$0	\$0	\$0
2900 - Other Support Services	\$0	\$0	\$0	\$0	\$0
3100 - Food Services	\$10,541	\$0	\$0	\$0	\$0
3300 - Community Services	\$0	\$0	\$0	\$0	\$0
4000 - Capital Outlay	\$0	\$0	\$0	\$0	\$0
Totals should equal expenditures above	\$1,953,664	\$1,901,138	\$1,944,773	\$1,911,214	\$2,027,657

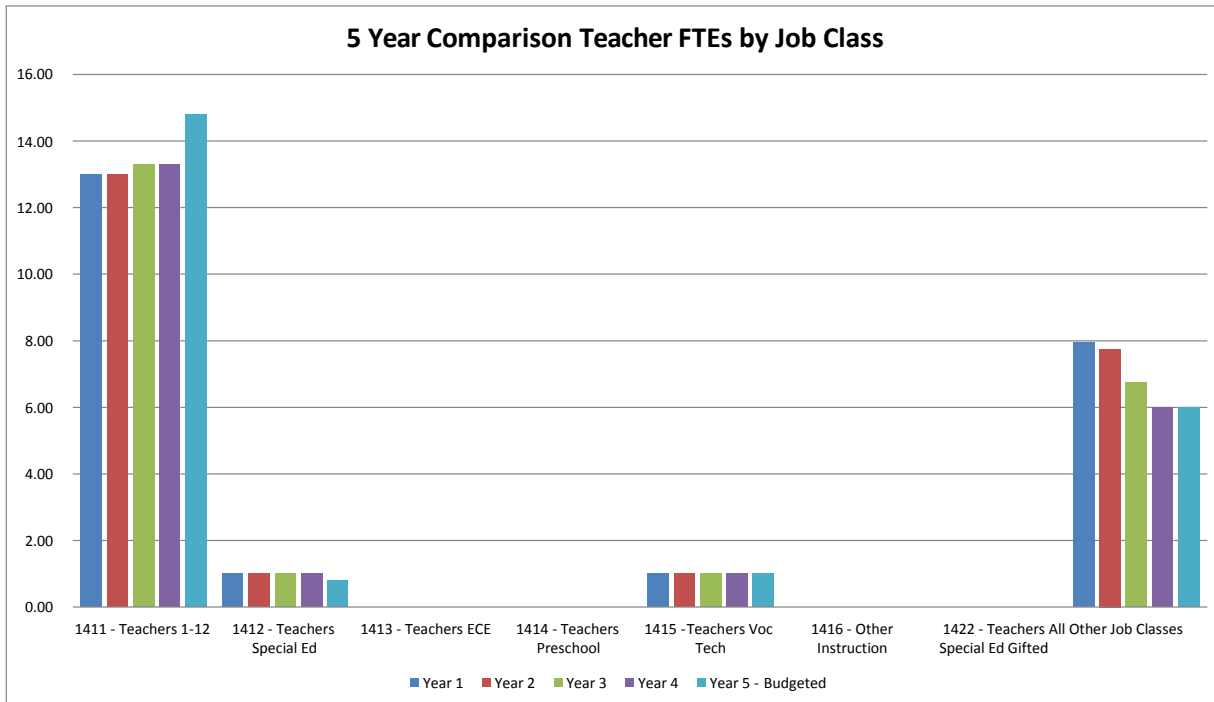
5 Year Comparison of Actual and Budgeted Expenditures by Function

- Year 1 Actual Operational Expenditures
- Year 2 Actual Operational Expenditures
- Year 3 Actual Operational Expenditures
- Year 4 Actual Operational Expenditures
- Year 1 Budgeted Operational Expenditures
- Year 2 Budgeted Operational Expenditures
- Year 3 Budgeted Operational Expenditures
- Year 4 Budgeted Operational Expenditures
- Year 5 Budgeted Operational Expenditures



VII. FUND 11000 "OPERATIONAL" FTE COMPARISON

	Year 1	Year 2	Year 3	Year 4	Year 5 - Budgeted
1411 - Teachers 1-12	13.00	13.00	13.28	13.28	14.8
1412 - Teachers Special Ed	1.00	1.00	1.00	1	0.81
1413 - Teachers ECE					
1414 - Teachers Preschool					
1415 - Teachers Voc Tech	1.00	1.00	1.00	1	1
1416 - Other Instruction					
1422 - Teachers Special Ed Gifted					
All Other Job Classes	7.94	7.75	6.75	6	6
Grand Total Fund 11000 FTE	22.94	22.75	22.03	21.28	22.61



VIII. SCHOOL CALENDAR

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Instructional Days	182	182	182	182	182

IX. SCHOOLS THAT HAVE EARNED A "D" OR LOWER LETTER GRADE

Describe how the school prioritized resources toward proven programs and methods linked to improved student achievement from the time it earned a "D" or "F" until the school earned a grade of C or better for two consecutive years. If the school has not yet earned a grade of C or better for two consecutive years, the narrative must identify current/ongoing actions. CSD will review and evaluate evidence to verify these actions on the site visit.

In 2016 and 2018, Alma d'Arte earned a 'D' on the state school report card. The school utilized operational funds to hire a Math teacher for Algebra I who is also endorsed in Social Studies and English, as well as experienced in GEAR UP funding. We now total three Math teachers to differentiate outcomes. We received a NASA Spaceport Grant for Improving Science that contributes to literacy and math through hands-on manipulatives and observational journaling materials to become STEM and NGSS-ready. Moving forward, Alma d'Arte will apply for a GEAR UP Grant for a counselor, a Carl Perkins Grant to improve CTE opportunities, a Century Link Grant for technology, and books for Latino/Latina college readiness materials. Donors Choose Grants, a Health and Technology Grant for technology in our classrooms, a Wells Fargo Grant for a field experience to the El Paso Holocaust Museum, the El Paso Museum of Art, and a visit to the University of Texas at El Paso, and a Target Grant for College and Career Success. Additionally, reading, writing, and critical thinking will be supported through textbook purchases for the 2018 College Board redesigned AP U.S. Government and Politics coursework. Professional Development funds will be allocated for math and arts integration across the curriculum, Marzano's Standards-Based scope and sequence and standards-based grading for implementing improved instructional models to meet mastery standards in an arts integrated curriculum.