



Part C—Financial Statement*

(A financial statement that discloses the costs of administration, instruction and other spending categories for the charter school that is understandable to the general public that allows comparison of costs to other schools or comparable organizations and that is in a format required by the department)

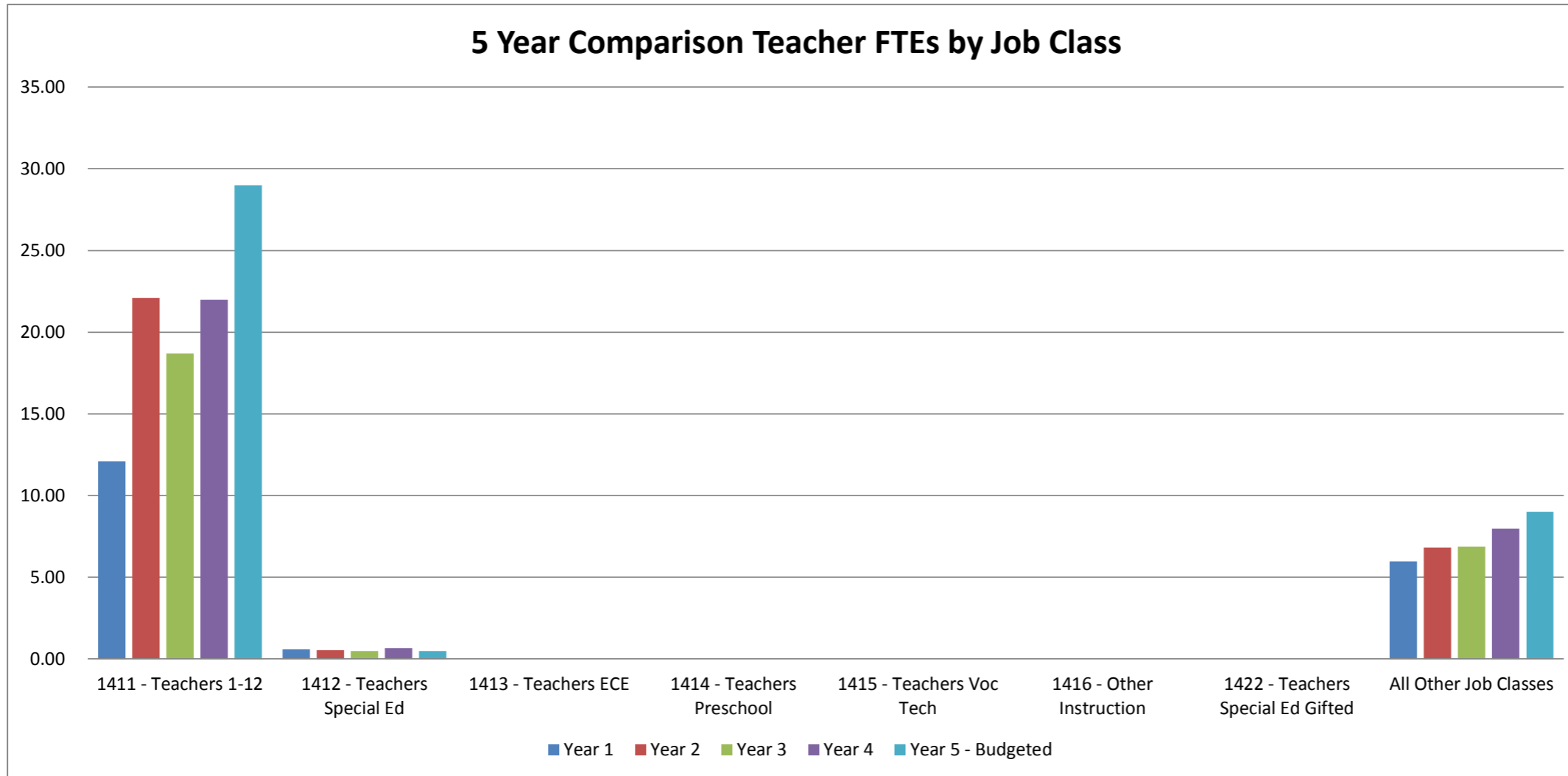
Response: Over the last four years of its charter term, Explore Academy has averaged approximately 21% of its annual budget allocation towards administrative costs (high year: 29% (year 1); low year: 16% (year 4)) and approximately 79% of its annual budget allocation towards instruction (high year: 84% (year 4); low year: 71% (year 1)).

Attached is the financial report supplied by the Charter Schools Division

***All schools must provide a response for this section of the application.**

VII. FUND 11000 "OPERATIONAL" FTE COMPARISON

	Year 1	Year 2	Year 3	Year 4	Year 5 - Budgeted
1411 - Teachers 1-12	12.09	22.10	18.69	22	29
1412 - Teachers Special Ed	0.60	0.55	0.50	0.67	0.5
1413 - Teachers ECE	0.00	0.00	0.00	0.00	0.00
1414 - Teachers Preschool	0.00	0.00	0.00	0.00	0.00
1415 - Teachers Voc Tech	0.00	0.00	0.00	0.00	0.00
1416 - Other Instruction	0.00	0.00	0.00	0.00	0.00
1422 - Teachers Special Ed Gifted	0.00	0.00	0.00	0.00	0.00
All Other Job Classes	5.97	6.82	6.87	7.98	9
Grand Total Fund 11000 FTE	18.66	29.47	26.06	30.65	38.50



VIII. SCHOOL CALENDAR

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Instructional Days	178	172	174	175	174

IX. SCHOOLS THAT HAVE EARNED A "D" OR LOWER LETTER GRADE

Describe how the school prioritized resources toward proven programs and methods linked to improved student achievement from the time it earned a "D" or "F" until the school earned a grade of C or better for two consecutive years. If the school has not yet earned a grade of C or better for two consecutive years, the narrative must identify current/ongoing actions. CSD will review and evaluate evidence to verify these actions on the site visit.

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