



Part C—Financial Statement*

(A financial statement that discloses the costs of administration, instruction and other spending categories for the charter school that is understandable to the general public that allows comparison of costs to other schools or comparable organizations and that is in a format required by the department)

***All schools must provide a response for this section of the application.**

NM Public Education Department

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL BUDGET AND FINANCE ANALYSIS BUREAU

CHARTER SCHOOL RENEWAL APPLICATION BUDGET ANALYSIS

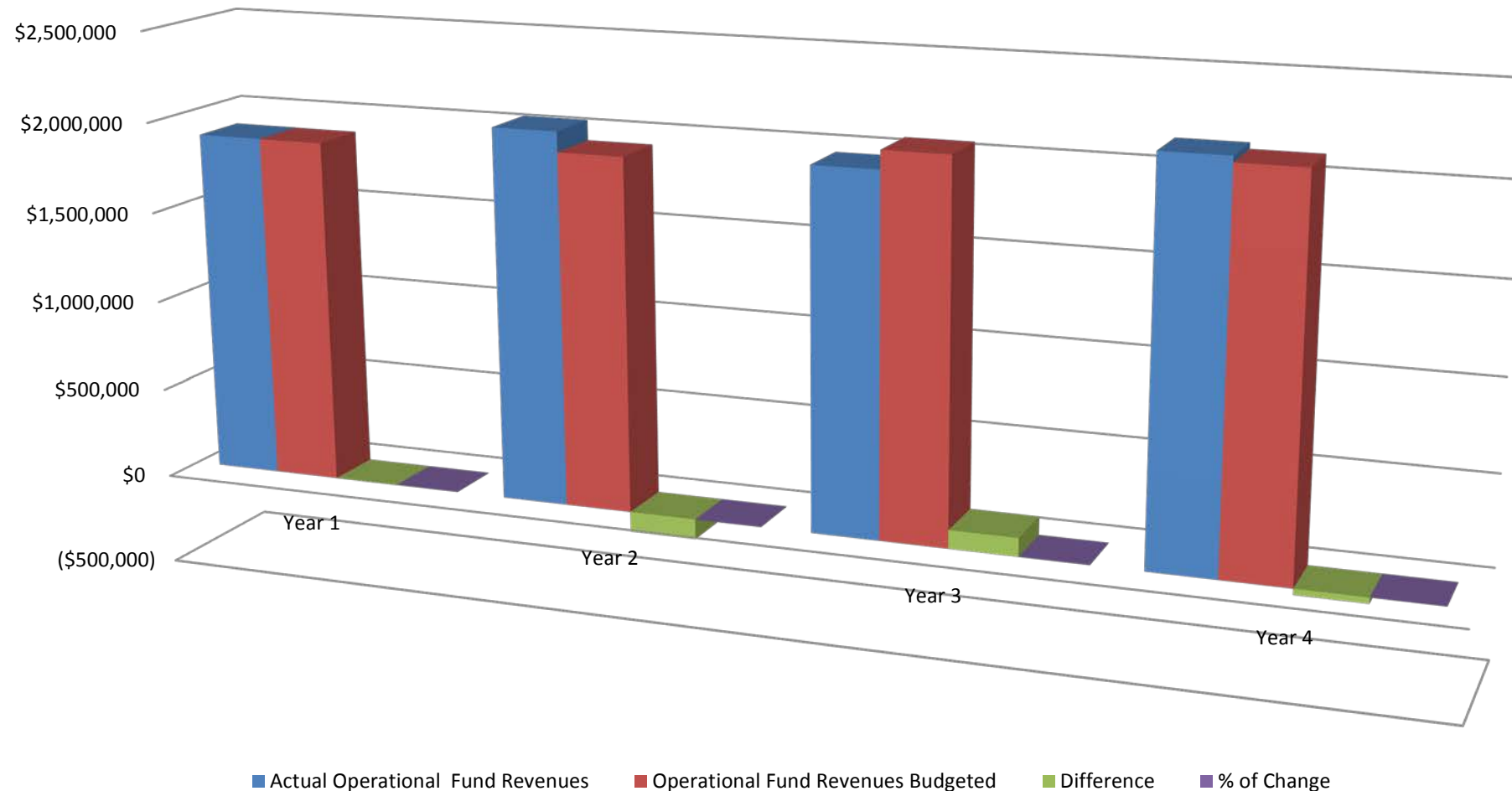
I. Operational Fund Revenues

- A. i. How do operational fund revenues budgeted compare to actual operational fund revenues for each year of the charter term?
ii. Was there a loss or a gain in each year?
iii. Explain where losses were absorbed or where gains were utilized.

i. There were gains in 3 out of 4 fiscal years.
ii. There were gains in years 1, 2, and 4. There was a loss in year 3.
iii. In year 3, the difference was absorbed by the school's prudent budgeted cash balance. In years 1, 2, and 4, the difference was used to make strategic investments in instruction and high-yield supports to improve student achievement.

B.i.	Year 1	Actual Operational Fund Revenues Year 1	Operational Fund Revenues Budgeted Year 1	Difference (\$)	% of Change
		\$1,895,748	\$1,894,802	(\$946)	-0.05%
B.ii.	Year 2	Actual Operational Fund Revenues Year 2	Operational Fund Revenues Budgeted Year 2	Difference (\$)	% of Change
		\$2,047,179	\$1,936,746	(\$110,433)	-5.70%
B.iii.	Year 3	Actual Operational Fund Revenues Year 3	Operational Fund Revenues Budgeted Year 3	Difference (\$)	% of Change
		\$1,964,105	\$2,065,566	\$101,461	4.91%
B.iv.	Year 4	Actual Operational Fund Revenues Year 4	Operational Fund Revenues Budgeted Year 4	Difference (\$)	% of Change
		\$2,151,535	\$2,118,571	(\$32,964)	-1.56%
B.iv.	Year 5	Actual Operational Fund Revenues Year 5	Operational Fund Revenues Budgeted Year 5	Difference (\$)	% of Change
		N/A	\$2,200,425	N/A	N/A

Fund 11000 Operational Program Cost Final Funded versus Preliminary Funded



II. Student Membership

- A. i. How does budgeted student membership compare to actual student membership (Avg 80/120) in each year of the charter term?
- ii. How does actual student membership (Avg 80/120) change over the charter term?
- iii. Was there a loss or a gain in each year?
- iv. Explain how these changes impacted the school's budget (revenues, expenses, etc.)
- v. Explain how budget losses were absorbed or how budget gains were utilized.

i. The charter's membership has increased.
ii. Actual student membership has increased every year.
iii. The actual student membership has increase every year.
iv. The steady increase in student membership has increased revenue for NMSA.
v. Budget gains were used to make strategic investments in instruction and high-yield supports to improve student achievement.

B. Program Units

i. Year 1

Funded Year 0	Budgeted Year 1	Funded Year 1	Year 1 Avg 80/120	Difference
477.449	482.674	482.674	490.664	8.0
Funded Year 1	Budgeted Year 2	Funded Year 2	Year 2 Avg 80/120	Difference
482.674	490.664	517.357	521.682	4.3
Funded Year 2	Budgeted Year 3	Funded Year 3	Year 3 Avg 80/120	Difference
515.514	521.682	514.110	533.312	19.2
Funded Year 3	Budgeted Year 4	Funded Year 4	Year 4 Avg 80/120	Difference
514.110	533.312	533.312	539.843	6.5
Funded Year 4	BUDGETED Year 5		Difference	
533.312	539.843		0.0	

ii. Year 2

iii. Year 3

iv. Year 4

iv. Year 5

C. Growth Units

	40 Day - Year 1	40 Day - Year 2	40 Day - Year 3	40 Day - Year 4	40 Day - Year 5
40 Day MEM Actual	196.000	210.000	221.000	222.0	
MEM Budgeted	195.500	195.500	206.500	218.5	218.5
Difference	0.500	14.500	14.500	3.500	(218.500)

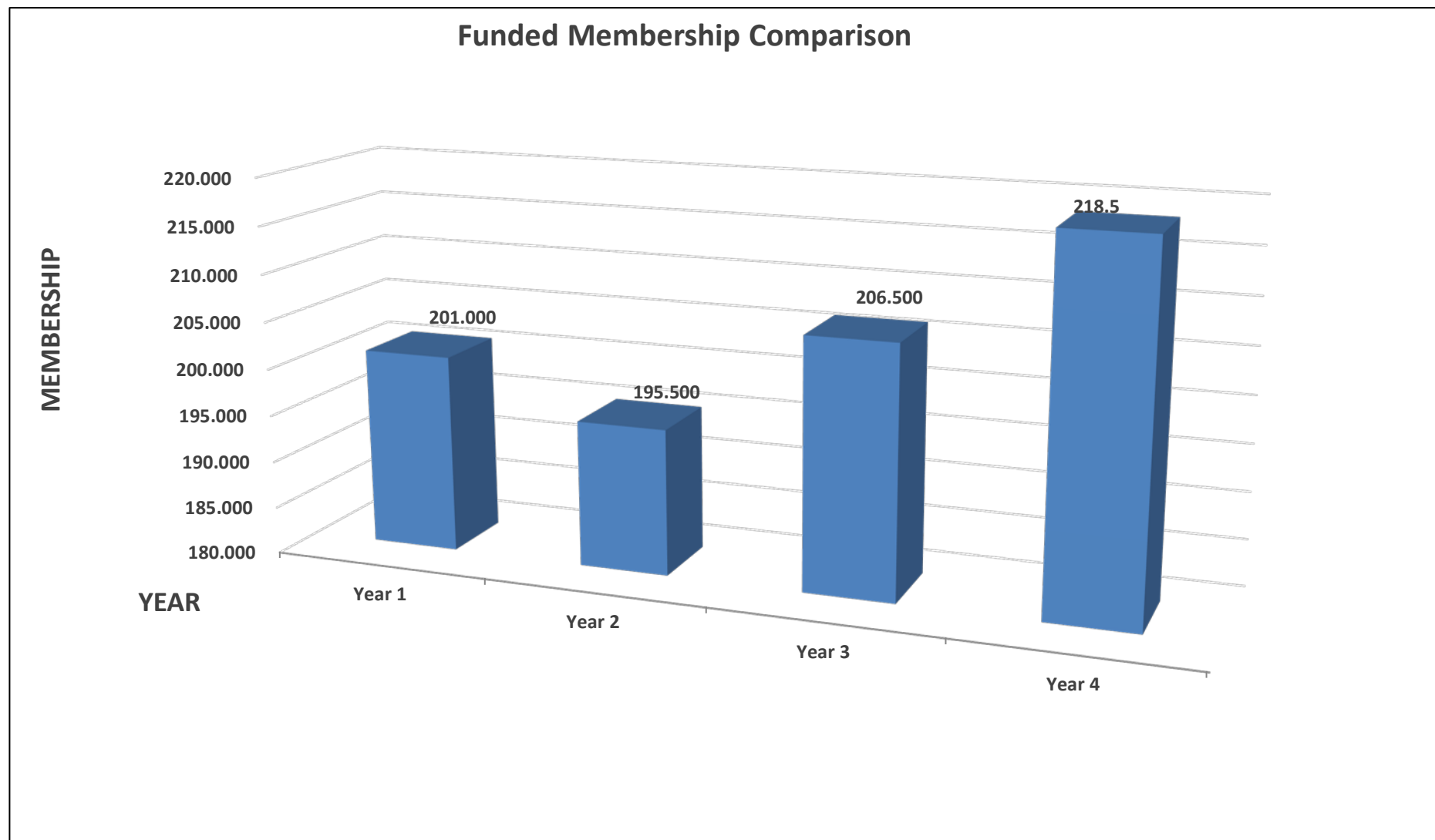
Budgeted Growth Units
Funded Growth Units

Year 1	Year 2	Year 3	Year 4	Year 5
0.000	24.850	18.685	0.0	0.0

D. Funded Membership

Difference from Prior Year

Year 1	Year 2	Year 3	Year 4	Year 5 - Budgeted
201.000	195.500	206.500	218.5	218.5
	-5.5	11	12	0

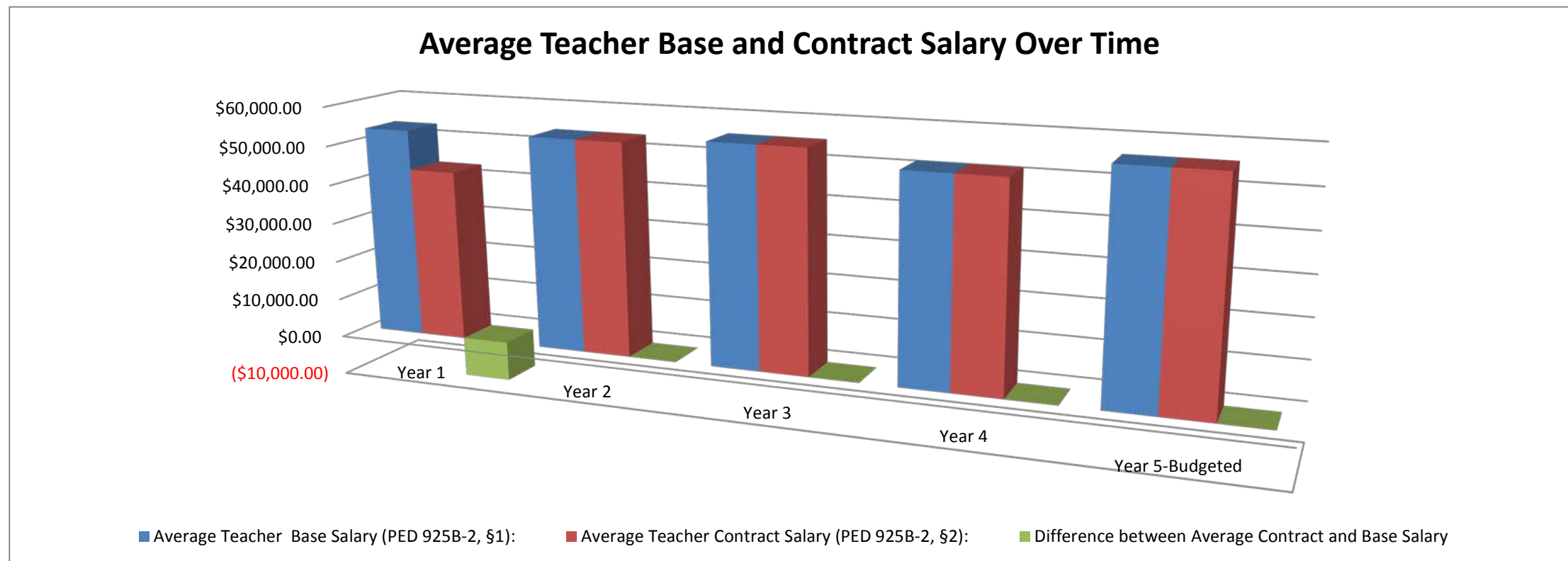
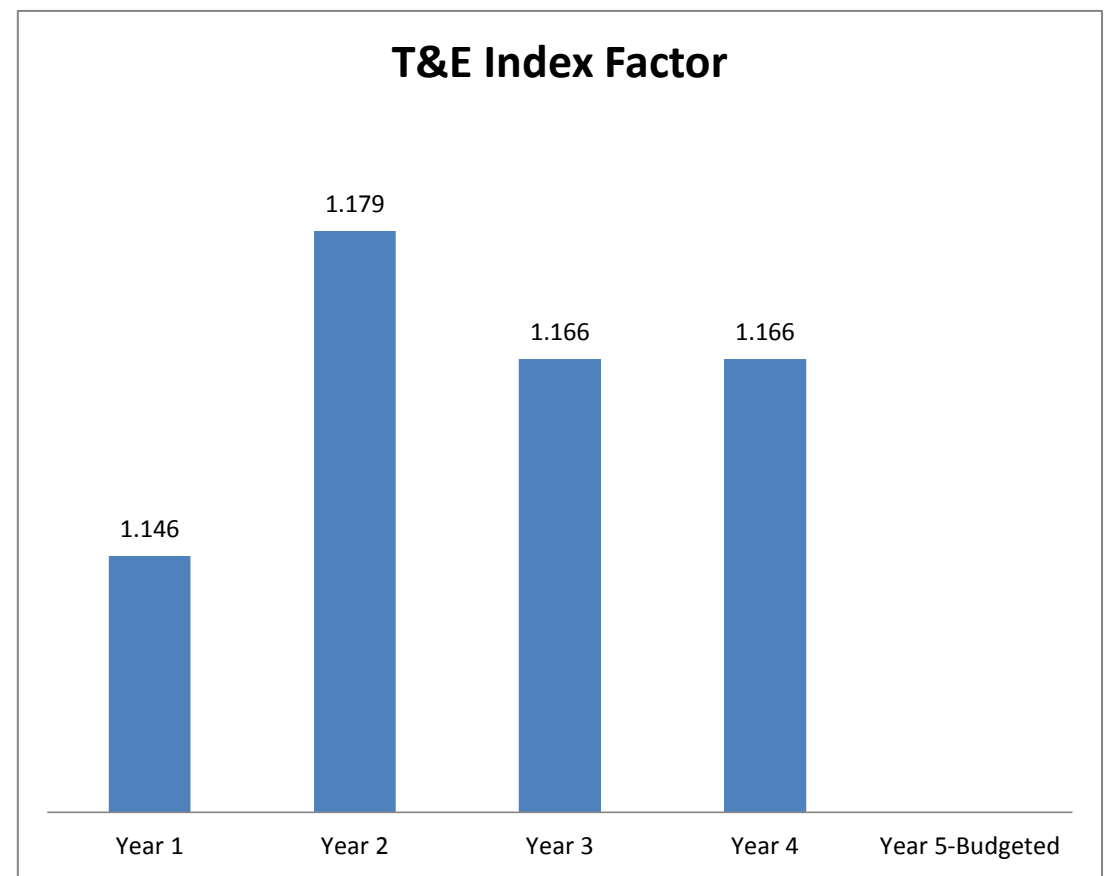
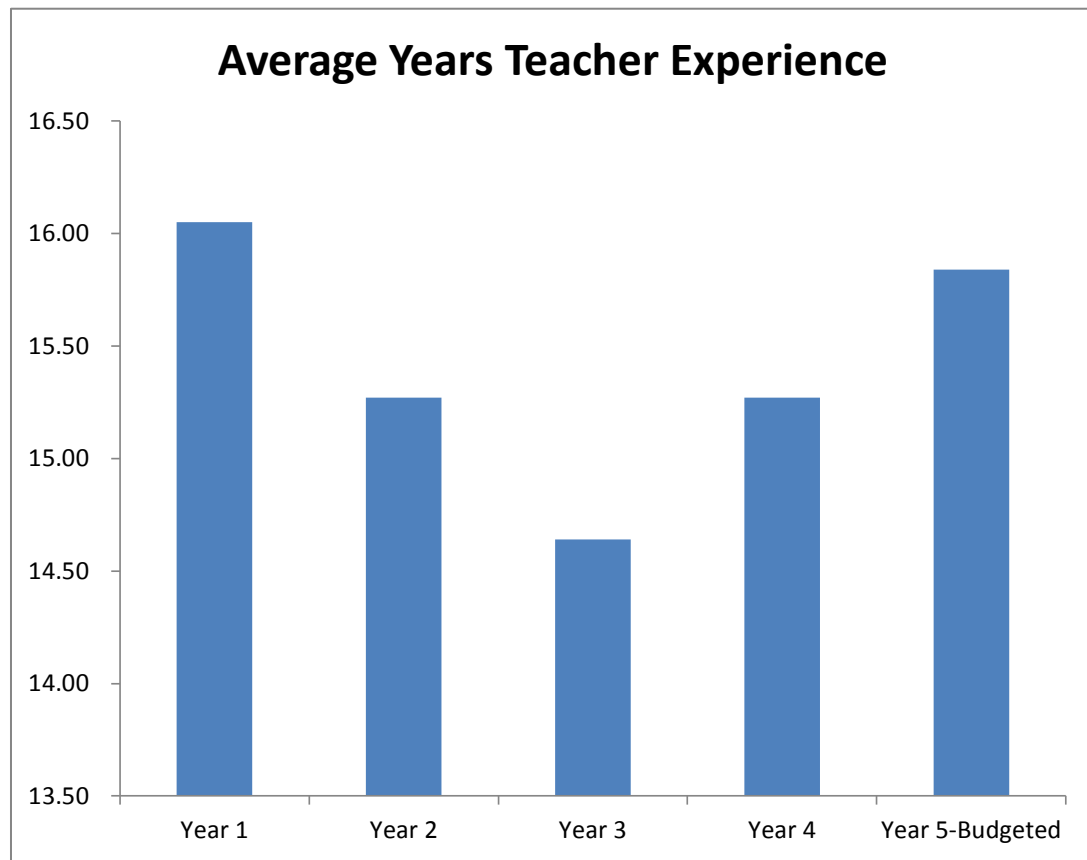


III. SALARY - Estimated Average Salary Increases

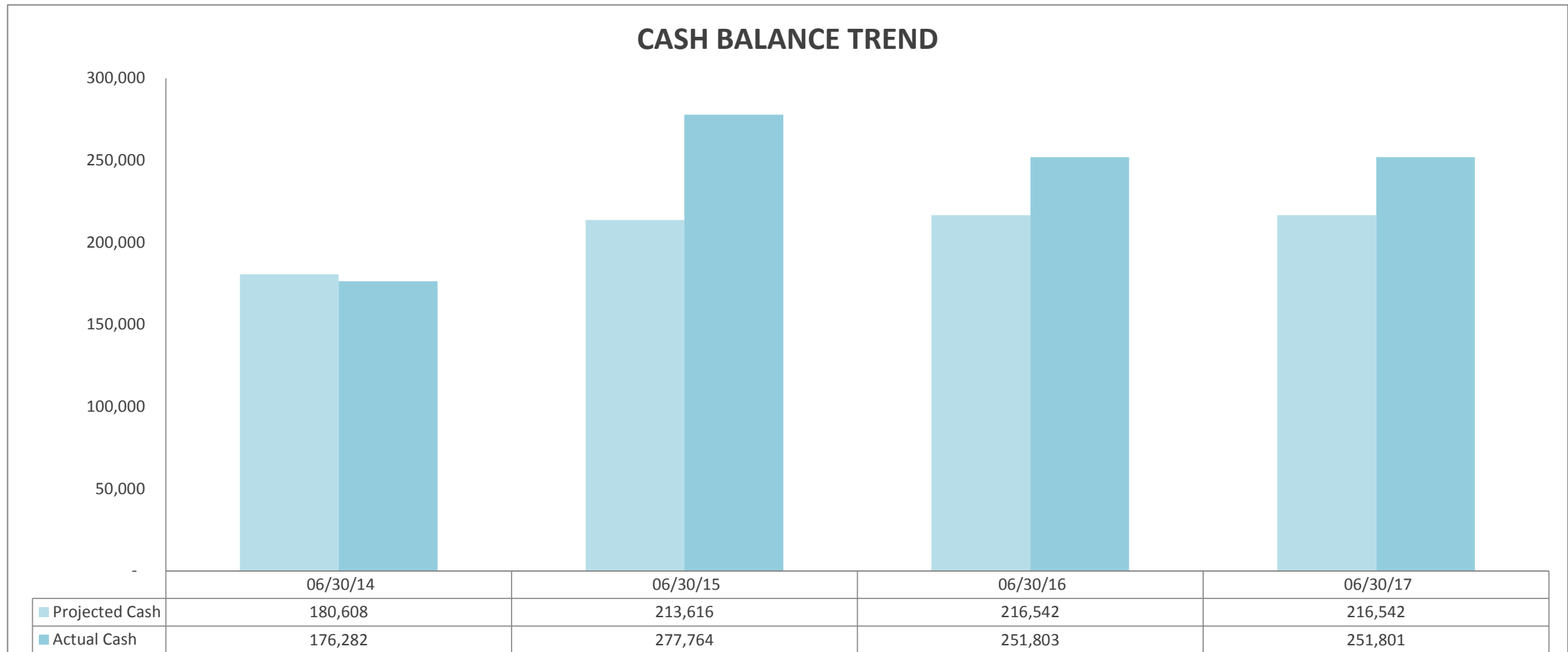
	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Average Teacher Base Salary (PED 925B-2, \$1):	\$53,467.00	\$53,992.00	\$55,564.00	\$51,831.00	\$56,246.00
Average Teacher Contract Salary (PED 925B-2, \$2):	\$43,467.00	\$53,992.00	\$55,564.00	\$51,831.00	\$56,246.00
Difference between Average Contract and Base Salary	(\$10,000.00)	\$0.00	\$0.00	\$0.00	\$0.00
% Average BASE Salary Increase (\$1)	3.18%	5.07%	62.00%	0.00%	2.50%
% Average Contract Salary Increase (\$2)	3.18%	5.07%	62.00%	0.00%	2.50%
Average Base Salary Difference from Prior Year		\$525.00	\$1,572.00	(\$3,733.00)	\$4,415.00
Average Contract Salary Difference from Prior Year		\$10,525.00	\$1,572.00	(\$3,733.00)	\$4,415.00
Average Years Experience (PED 925B-3)	16.05	15.27	14.64	15.27	15.84
Average Years Experience Difference from Prior Year		-0.78	-0.63	0.63	0.57

IV. TRAINING & EXPERIENCE

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
T&E Index Factor Actual	1.146	1.179	1.166	1.166	
T&E Index Factor Budgeted	1.175	1.210	1.240	1.179	1.166



V. CASH BALANCE REVIEW



- A. i. Explain how actions of the school leadership (administrator and board) have impacted the trend in cash balances over the years above.
 ii. How has the amount of the cash balance in each year impacted the school's programmatic or capital plans.

i. School leadership worked closely with the school business manager to stay on budget and maintain a prudent cash balance. Consistency and continuity in school administration staff and Governing Council membership supported this.

ii. By maintaining a prudent cash balance, the school was able to invest in and maintain high-yield curriculum, instruction, and resources to support student achievement.

B. Operational Cash Comparison

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Estimated OpBud Cash Balance	\$180,608.00	\$213,616.00	\$216,542.00	\$216,542.00	\$329,163.00
4th Quarter Audited Cash	\$176,282.00	\$277,764.00	\$251,803.00	\$251,800.94	\$528,381.42
Difference	\$4,326.00	(\$64,148.00)	(\$35,261.00)	(\$35,258.94)	(\$199,218.42)
Actual Total Yearly Expenditures	\$2,047,014.17	\$1,967,904.58	\$2,016,781.78	\$1,897,932.81	\$0.00
Budgeted Total Yearly Expenditures	\$2,229,675.00	\$2,239,077.00	\$2,241,869.00	\$2,403,338.00	\$2,538,588.00
Difference	\$182,660.83	\$271,172.42	\$225,087.22	\$505,405.19	\$2,538,588.00
% EOY Cash Balance to Total Yearly Expenditures	8.82%	10.85%	10.74%	11.41%	#DIV/0!
% Prior EOY Cash Balance to Yearly Expenditures		9.18%	10.59%	11.41%	#DIV/0!

C. Emergency Reserve:

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Amount in Approved Operating Budget	\$0	\$0	\$0	\$0	\$0
Restricted Expenditures	\$0	\$0	\$0	\$0	\$0
Percentage of Operating Expenditures	0	0	0	0	#DIV/0!

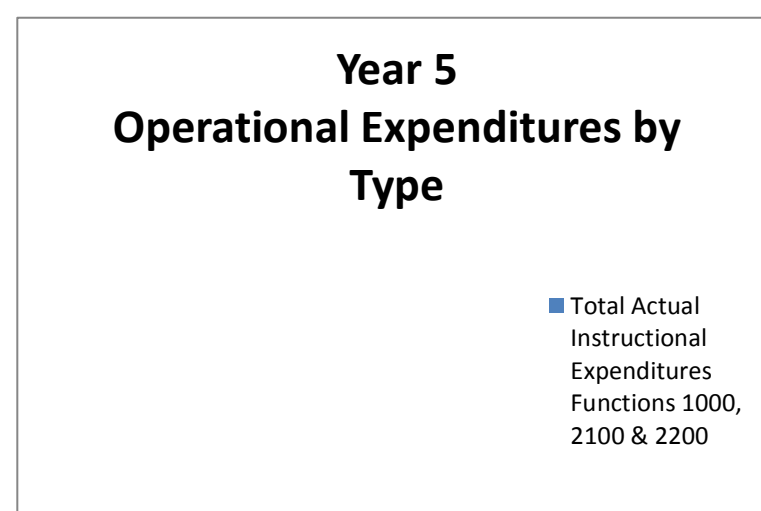
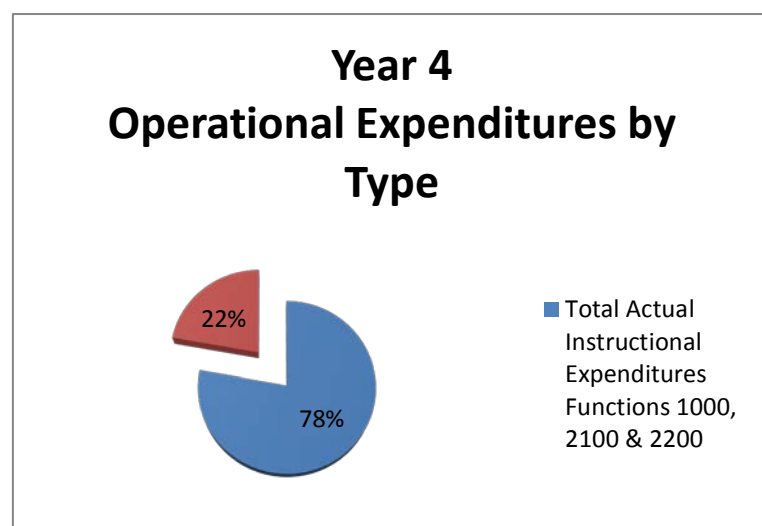
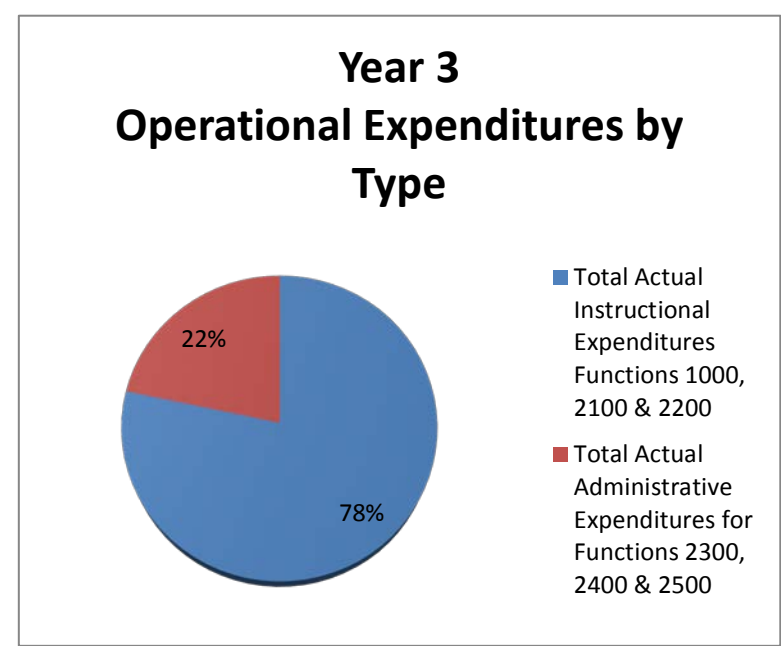
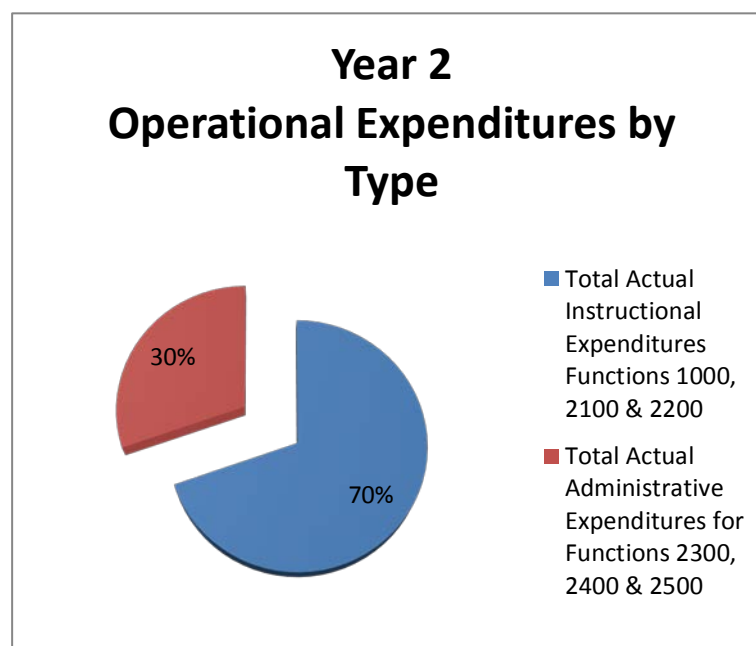
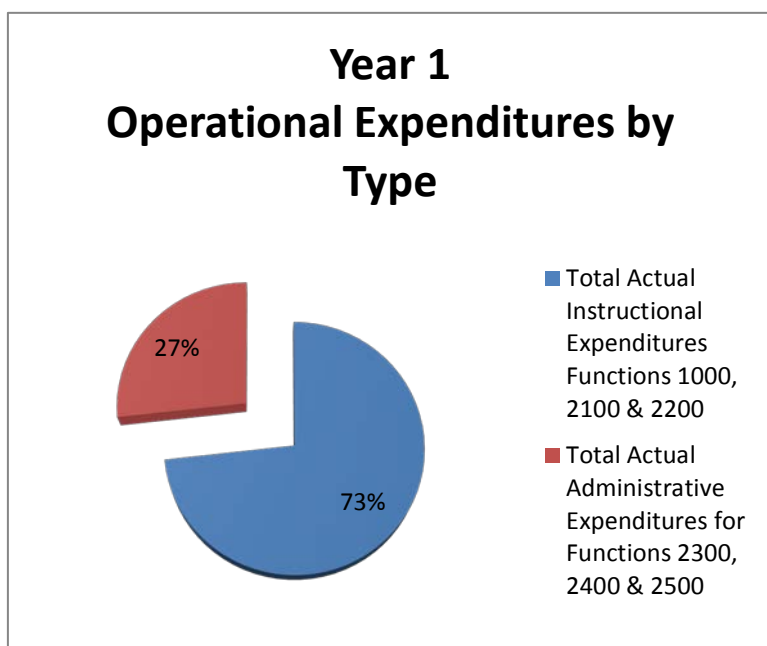
VI. OPERATIONAL FUNCTION VARIANCES:

A. Overall Operational Expenditures

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Total Actual Operational Expenditures	\$2,047,014.17	\$1,967,904.58	\$2,016,781.78	\$1,897,932.81	
Total Budgeted Operational Expenditures	\$2,229,675.00	\$2,239,077.00	\$2,241,869.00	\$2,403,338.00	\$2,538,588.00

B. Operational Expenditure by Type

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Total Actual Instructional Expenditures Functions 1000, 2100 & 2200	\$1,312,535.39	\$1,221,474.93	\$1,403,386.34	\$1,304,110.42	
Total Budgeted Instructional Expenditures Functions 1000, 2100 & 2200	\$1,331,479.00	\$1,376,902.00	\$1,564,840.00	\$1,696,896.00	\$1,630,778.00
Difference	(\$18,943.61)	(\$155,427.07)	(\$161,453.66)	(\$392,785.58)	(\$1,630,778.00)
% Actual Total Instructional Expenditures to Total Operational Expenditures	64.12%	62.07%	69.59%	68.71%	#DIV/0!
% Budgeted Total Instructional Expenditures to Total Operational Expenditures	59.72%	61.49%	69.80%	70.61%	64.24%
Difference	4.40%	0.58%	-0.22%	-1.89%	#DIV/0!
Administrative Expenditures					
Total Actual Administrative Expenditures for Functions 2300, 2400 & 2500	\$479,998.64	\$531,079.06	\$387,565.42	\$371,886.70	
Total Budgeted Administrative Expenditures for Functions 2300, 2400 & 2500	\$503,909.00	\$544,576.00	\$414,269.00	\$414,459.00	\$366,870.00
Difference	(\$23,910.36)	(\$13,496.94)	(\$26,703.58)	(\$42,572.30)	(\$366,870.00)
% Actual Total Instructional Expenditures to Total Operational Expenditures	23.45%	26.99%	19.22%	19.59%	#DIV/0!
% Budgeted Total Instructional Expenditures to Total Operational Expenditures	22.60%	24.32%	18.48%	17.25%	14.45%
Difference	0.85%	2.67%	0.74%	2.35%	#DIV/0!



C. Actual Operational Expenditures by Function

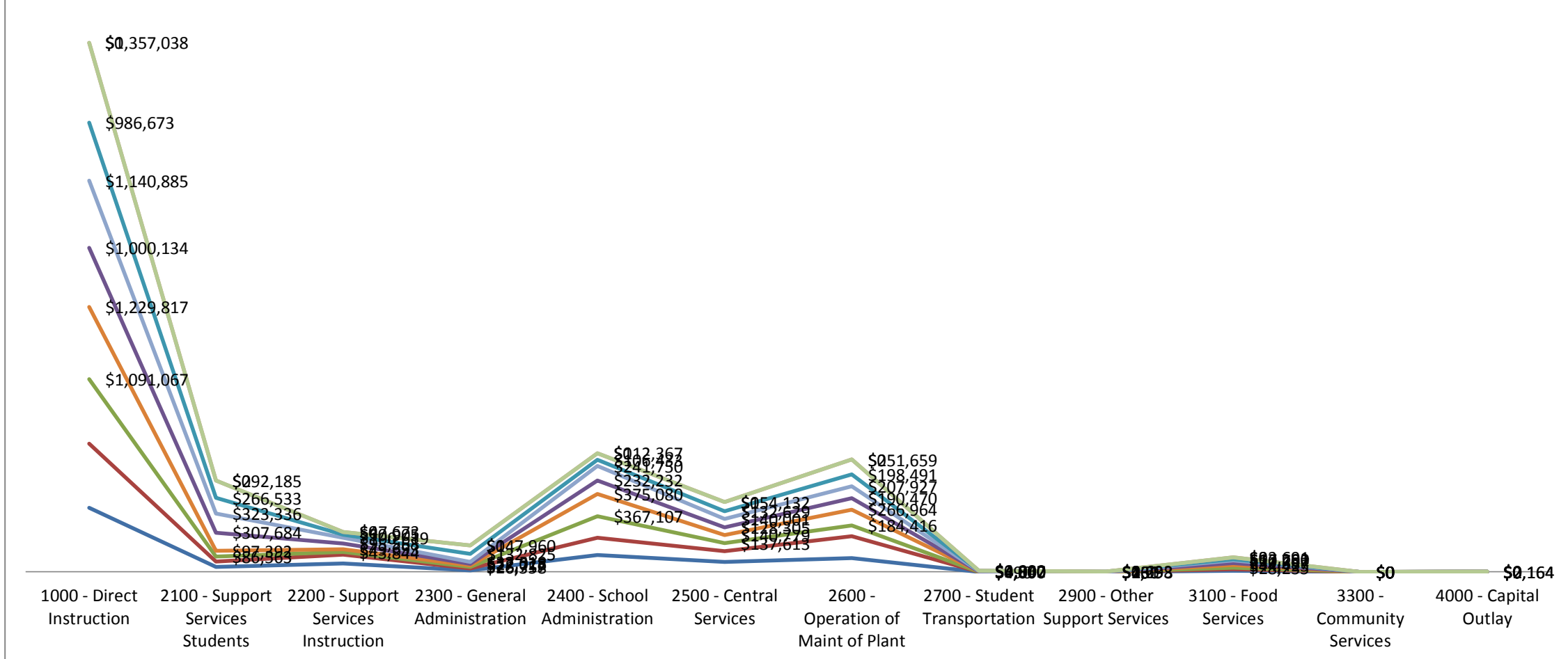
	Year 1	Year 2	Year 3	Year 4
1000 - Direct Instruction	\$1,085,572	\$1,091,067	\$1,000,134	\$986,673
2100 - Support Services Students	\$84,564	\$86,563	\$307,684	\$266,533
2200 - Support Services Instruction	\$142,399	\$43,844	\$95,568	\$50,905
2300 - General Administration	\$23,582	\$26,358	\$27,028	\$132,825
2400 - School Administration	\$286,206	\$367,107	\$232,232	\$106,433
2500 - Central Services	\$170,211	\$137,613	\$128,305	\$132,629
2600 - Operation of Maint of Plant	\$234,333	\$184,416	\$190,470	\$198,491
2700 - Student Transportation	\$0	\$490	\$3,542	\$3,867
2900 - Other Support Services	\$0	\$46	\$130	\$2,298
3100 - Food Services	\$20,147	\$28,235	\$31,687	\$17,280
3300 - Community Services	\$0	\$0	\$0	\$0
4000 - Capital Outlay	\$0	\$2,164	\$0	\$0
Totals should equal expenditures above	\$2,047,014	\$1,967,905	\$2,016,782	\$1,897,933

C. Budgeted Operational Expenditures by Function

	Year 1	Year 2	Year 3	Year 4	Year 5
1000 - Direct Instruction	\$1,092,628	\$1,229,817	\$1,140,885	\$1,357,038	\$0
2100 - Support Services Students	\$90,015	\$97,392	\$323,336	\$292,185	\$0
2200 - Support Services Instruction	\$148,836	\$49,693	\$100,619	\$47,673	\$0
2300 - General Administration	\$31,500	\$28,717	\$32,518	\$147,960	\$0
2400 - School Administration	\$293,002	\$375,080	\$241,750	\$112,367	\$0
2500 - Central Services	\$179,407	\$140,779	\$140,001	\$154,132	\$0
2600 - Operation of Maint of Plant	\$371,799	\$266,964	\$207,927	\$251,659	\$0
2700 - Student Transportation	\$0	\$4,000	\$4,000	\$4,000	\$0
2900 - Other Support Services	\$0	\$46	\$131	\$2,633	\$0
3100 - Food Services	\$22,488	\$44,425	\$50,702	\$33,691	\$0
3300 - Community Services	\$0	\$0	\$0	\$0	\$0
4000 - Capital Outlay	\$0	\$2,164	\$0	\$0	\$0
Totals should equal expenditures above	\$2,229,675	\$2,239,077	\$2,241,869	\$2,403,338	\$0

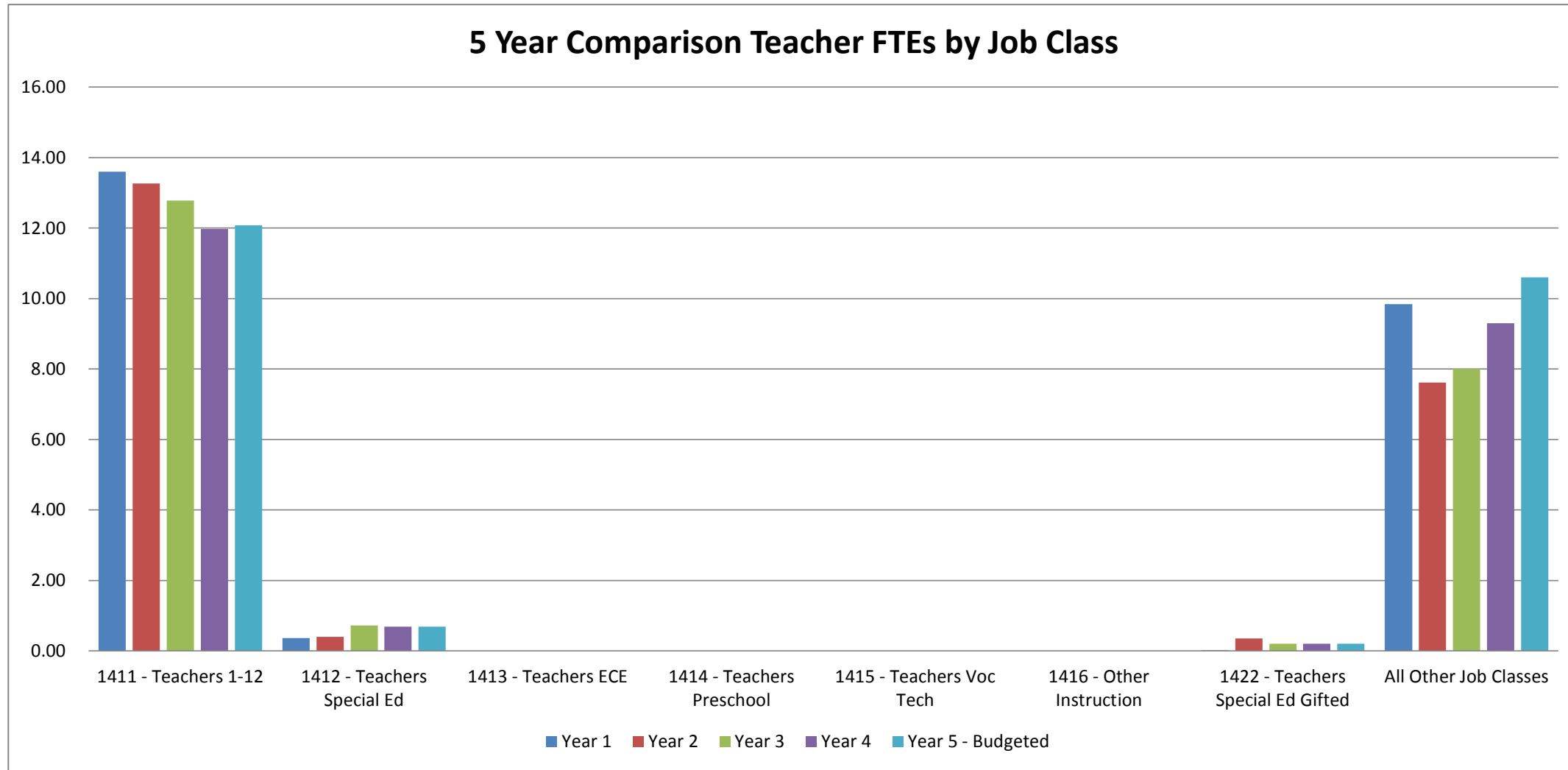
5 Year Comparison of Actual and Budgeted Expenditures by Function

- Year 1 Actual Operational Expenditures — Year 1 Budgeted Operational Expenditures — Year 2 Actual Operational Expenditures
- Year 2 Budgeted Operational Expenditures — Year 3 Actual Operational Expenditures — Year 3 Budgeted Operational Expenditures
- Year 4 Actual Operational Expenditures — Year 4 Budgeted Operational Expenditures — Year 5 Budgeted Operational Expenditures



VII. FUND 11000 "OPERATIONAL" FTE COMPARISON

	Year 1	Year 2	Year 3	Year 4	Year 5 - Budgeted
1411 - Teachers 1-12	13.60	13.27	12.78	11.98	12.08
1412 - Teachers Special Ed	0.36	0.40	0.72	0.69	0.69
1413 - Teachers ECE	0.00	0.00	0.00	0.00	0.00
1414 - Teachers Preschool	0.00	0.00	0.00	0.00	0.00
1415 - Teachers Voc Tech	0.00	0.00	0.00	0.00	0.00
1416 - Other Instruction	0.00	0.00	0.00	0.00	0.00
1422 - Teachers Special Ed Gifted	0.02	0.35	0.20	0.20	0.20
All Other Job Classes	9.84	7.62	8.01	9.30	10.60
Grand Total Fund 11000 FTE	23.82	21.64	21.71	22.17	23.57



VIII. SCHOOL CALENDAR

	Year 1	Year 2	Year 3	Year 4	Year 5-Budgeted
Instructional Days	183	183	183	183	183

IX. SCHOOLS THAT HAVE EARNED A "D" OR LOWER LETTER GRADE

Describe how the school prioritized resources toward proven programs and methods linked to improved student achievement from the time it earned a "D" or "F" until the school earned a grade of C or better for two consecutive years. If the school has not yet earned a grade of C or better for two consecutive years, the narrative must identify current/ongoing actions. CSD will review and evaluate evidence to verify these actions on the site visit.

N/A