

ACES Technical Charter School Governing Board Bylaws

ARTICLE I GOVERNING BOARD

Section 1: The governance of ACES Technical Charter School is entrusted to the Governing Board. Pursuant to NMSA 1978, Section 53-8-11 (1975), the school shall have no members.

Section 2: In addition to all powers conferred upon the Governing Board by New Mexico law and the Articles of Incorporation, the Governing Board shall have the power to:

- A. Review and adopt the school's mission statement;
- B. Review and adopt bylaws and establish policies consistent with the school's mission;
- C. Hire, evaluate, set compensation and employment terms for, and terminate the School Leader;
- D. Oversee financial matters for the school, including approving the annual school budget and authorizing designees to sign checks and legal documents on behalf of the school.

Section 3: The Governing Board shall establish the number of members, which shall consist of at least seven (7) members and no more than eleven (11) members. All members shall have identical rights and responsibilities.

Section 4: Members shall serve a term of three (3) years from the date of their appointments, or until their successors are seated. A full three-year term shall be considered to have been served upon the passage of three (3) annual meetings. After election, the term of a member may not be reduced, except for cause as specified in these bylaws. No member shall serve more than two (3) consecutive, three-year terms. Members shall serve staggered terms to balance continuity with new perspective.

Section 5: The initial Governing Board will serve staggered terms. The initial Governing Board shall consist of at least one member who will serve a one-year term (ending in Summer 2020), at least two members who will serve a two-year term (ending in Summer 2021), and at least two members who will serve a three-year term (ending in Summer 2022).

Section 6: Governing Board members shall be sought to reflect qualities, qualifications and diversity determined by the Board, delineated in the Job Description of the Governing Board.

Section 7: Any vacancy occurring in the Governing Board and any position to be filled by reason of an increase in the number of members may be filled, upon recommendation of a qualified candidate by the Governing Board, by two-thirds (2/3) vote of the seated members, within 45 days of the vacancy. A member elected to fill the vacancy shall be elected for the unexpired term of his/her predecessor in office.

Section 8: The Governance Committee shall present a slate of potential members and officers for election by the Governing Board. This slate shall be presented at the annual meeting of the Board. In the case of a member vacancy, the Governance Committee shall present a slate of members for election by the Governing Board no later than 45 days following the vacancy.

Section 9: A member may resign at any time by filing a written resignation with the Chair of the Governing Board.

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Section 10: The Governing Board may remove any officer or member with a majority vote of the entire Governing Board at any regular or special meeting of the Board, provided that a statement of the reason or reasons shall have been mailed by Registered Mail to the Officer or member proposed for removal at least thirty (30) days before any final action is taken by the Governing Board. This statement shall be accompanied by a notice of the time when, and the place where, the Governing Board is to take action on the removal. The officer or member shall be given an opportunity to be heard and the matter considered by the Governing Board at the time and place mentioned in the notice.

Section 11: Members of the Governing Board:

- A. Shall receive no payment, excepting reimbursement for expenses incurred in performance of voluntary ACES Technical Charter School activities in accordance with ACES Technical Charter School policies.
- B. Shall serve the ACES Technical Charter School with the highest degree of undivided duty, loyalty, and care and shall undertake no enterprise to profit personally from their position with the ACES Technical Charter School.
- C. All participants in Governing Council work are bound by the Code of Conduct and Conflict of Interest laws and policy statements.
- D. Shall have no direct or indirect financial interest in the assets or leases of the ACES Technical Charter School; any Representative who individually or as part of a business or professional firm is involved in the business transactions or current professional services of the ACES Technical Charter School shall disclose this relationship and shall not participate in any vote taken with respect to such transactions or services.

ARTICLE II MEETINGS

Section 1: There shall be at least 10 other regular meetings of the Board held each year, including an annual meeting. Notice shall be given to each member thirty (30) days prior to the date of every regular meeting of the Governing Board.

Section 2: Special meetings of the Governing Board may be called by the Board Chair or by a majority of the Governing Board filing a written request for such a meeting with the Board Chair and stating the object, date, and hour therefore, due notice having been given each member five (5) calendar days prior to the meeting.

Section 3: One-half of the members then in office shall constitute a quorum for the transaction of business at any regular or special meeting of the Governing Board, except where otherwise required by these Bylaws.

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Section 4: The Governing Board shall select its own meeting format in any method allowed by the laws of the state of New Mexico. Any such meeting, whether regular or special, complying with Sections 1 or 2 of Article III shall constitute a meeting of the Governing Board and shall subscribe to the policies, procedures, and rules adopted by the Governing Board.

Section 5: Notice of all regular and special meetings of the Governing Board, an agenda of all items to be discussed at such meetings, and agenda support materials shall be circulated to all members prior to the meeting. The Governing Board meetings will be conducted in compliance with the Open Meetings Act.

Section 6: An absentee Governing Board member may not designate an alternate to represent him or her at a Governing Board meeting. A member of the board may be deemed to be present for purposes of achieving a quorum and may cast a vote if he/she grants a signed, written proxy to another Governing Board member who is present at the meeting. The proxy must direct a vote to be cast with respect to a particular proposal that is described with reasonable specificity in the proxy. No other proxies are allowed.

ARTICLE III OFFICERS

Section 1: There shall be four (4) elective Officers of the Governing Board: a Board Chair, a Vice-Chair, a Secretary, and a Treasurer.

Section 2: The Governance Committee shall present a slate of officers to the Governing Board. The nominated officers shall be drawn from among the members of the Governing Board. The election of officers shall be held as needed.

Section 3: The newly elected officers shall take office on July 1 following the close of the meeting at which they are elected and the term of office shall be one year, or until respective successors assume office. A member may serve more than one (1) term in the same office, but not more than five consecutive terms in the same office.

Section 4: In the event that the office of the Board Chair becomes vacant, the Vice-Chair shall become Chair for the unexpired portion of the term. In the event that the office of Vice-Chair, Secretary, or Treasurer becomes vacant, the Chair shall appoint interim officers to fill such vacant offices until a scheduled meeting of the Board can be held.

Section 5: The Board Chair shall preside at all meetings of the Governing Board. In the Chair's absence, the Vice-Chair shall preside. The Chair is responsible for setting the agenda for all meetings, calling any special meetings, and appointing members to chair all committees.

Section 6: The Treasurer shall have general supervision of the school's financial securities. The Treasurer shall also supervise the maintenance of financial records and books, and sign such instruments as required by the office.

Section 7: The Secretary shall issue Governing Board meeting notices and shall keep minutes, act as custodian of the school's records and perform such other duties as required by the office.

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ARTICLE IV COMMITTEES

Section 1: A Governing Board resolution shall appoint committees or task forces of the Governing Board, except the Governance Committee. Committees may be composed of Board members or community members, or both. The Board may prescribe the need and/or the composition of such committees.

Section 2: Each standing committee shall consist of at least three people. The Chair of each standing committee shall be a Governing Board member. Membership of the Finance and Audit Committees shall comply with NMSA Section 22-8-12.3(B).

Section 3: Standing Committees shall include the following:

- A. Governance Committee
- B. Finance Committee
- C. Academic Excellence Committee
- D. Audit Committee

Section 4: The Governance Committee shall be composed of at least three (2) persons recommended by the Board Chair and elected by the Governing Board at its annual meeting. Each committee member shall serve a term of two (2) years, and these terms shall be staggered to ensure continuity of the committee. The committee shall elect its own chair. Duties of the Governance Committee shall be:

- A. to study the qualifications of candidates and present a slate of the best qualified as nominees for the vacant member positions on the Governing Board;
- B. to present a slate of nominees for officers to the Governing Board for election at the annual meeting;
- C. to recommend candidates to the Governing Board to fill vacancies that arise outside the regular nominating process;
- D. to provide ongoing orientation to members;
- E. to oversee a member assessment process to ensure optimum performance; and
- F. to recommend the appointment of a past Board Chair to the Governing Board, if necessary, in the interests of continuity.

ARTICLE V FISCAL YEAR

Section 1: The fiscal year of the ACES Technical Charter School shall begin on July 1 of each calendar year and terminate on June 30 of the following calendar year. The school's financial accounts shall be audited annually.

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ARTICLE VI RULES OF ORDER

Section 1: The rules of order in the current edition of Robert's Rules of Order shall govern the conduct of all meetings of ACES Technical Charter School.

ARTICLE VII AMENDMENTS

Section 1: These bylaws may be amended at a regular meeting by a two-thirds (2/3) vote of all members then in office; provided that notice of the proposed amendment, together with a copy thereof, is mailed to each member at least fifteen (15) days prior to the meeting at which the amendment is to be considered.

JOB DESCRIPTION FOR SCHOOL LEADER

Position Title: School Leader

Reports To: Governing Board

Supervises: All school based staff.

Our Mission: All ACES Technical Charter School students will experience a challenging and exciting education and will graduate exceptionally prepared for any college and career of their choice.

Job Purpose: The School Leader position exists to provide the vision and leadership required to develop and implement comprehensive educational programs through the efficient and effective use of district resources. The School Leader is responsible for ensuring that the district's mission is accomplished and for managing all aspects of the district effectively with the goal of maximizing student achievement.

Minimum Qualifications: Master's degree or higher (emphasis in Educational Leadership or Organizational Leadership preferred), New Mexico Level IIIB Administration License, state-required fingerprints and background check.

Essential Functions: The School Leader provides leadership for the implementation of programs and processes related to instruction, school operations, central administration, business management, district activities, and community relations. This work includes, but is not limited to, the following:

- Leading the implementation of the school mission;
- Developing and maintaining an efficient and effective learning environment in which students are academically challenged and their social and emotional needs are met;
- Leading the development of challenging and relevant course curricula;
- Achieving annual student achievement and college readiness targets and goals;
- Leading the use of data to drive improvement and instruction;
- Leading the student recruiting and lottery admission processes;
- Implementing a marketing plan which ensures that student enrollment goals are met;
- Implementing the staff evaluation process to hold staff accountable for student outcomes;
- Supervising, coordinating, and evaluating all school based staff;
- Recruiting, screening, hiring, assigning, and training all school based staff;
- Developing the annual school budget with the Governing board Finance Committee;
- Managing all aspects of school budget implementation and monitoring throughout the year;
- Ensuring that facility lease payments are paid as scheduled;
- Managing all aspects of federal and state compliance, including the preparing and submission of required reports;
- Assuming any necessary functions held by a school district superintendent;
- Attend all Governing Board and other essential meetings, or designate a representative;
- Providing all required communication to parents, in their preferred language when possible;
- Serving as school advocate and liaison with parents and in the community;
- Proactively promoting parent and community support and involvement;
- Supervising and managing educational support services such as special education and English language acquisition;

- Supporting the professional development and growth of all school based staff.

Leadership Qualities:

- Must be the instructional leader in the school and willing to lead by example.
- Must be committed to the core beliefs of the school.
- Historical evidence of improving student achievement and taking action to eliminate the achievement gaps between students.
- Ability to build a strong, cohesive school team environment built on trust.
- Has experience working with families and students from diverse backgrounds, including racial and ethnic groups, special needs, and English language learners.
- Is knowledgeable of college readiness requirements and grade level benchmarks.
- Must be data literate and have the ability to lead the effective use of data to drive results.
- Is fair and equitable in their judgements and decisions.
- Ability to work well with community partners and advisors.
- Must be responsive to all stakeholders, including students, parents, staff, and community members.
- Meets required deadlines and holds staff accountable for results.
- Has strong listening, speaking, and writing skills.

To perform this job successfully, the individual must be able to perform each essential duty satisfactorily. The requirements listed are representative of the knowledge, skill and ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions. The duties are intended to describe the nature and level of work being performed by the employee assigned to the position. This job description is not meant to be construed as an exhaustive list of all responsibilities, duties, and skills required of this position. Other duties may be assigned which are not listed. Additionally, when duties and responsibilities of this job change, this job description will be reviewed and updated, subject to changes and business necessity.

The School Leader job functions are informed by NMSA Section 22-10A-18, 22-5-14, and NMAC 6.29.1.9.

Governing Board Approval Date: _____

ACES Technical Charter School Staff Job Descriptions

JOB DESCRIPTION FOR ACADEMIC COORDINATOR

Position Title: Academic Coordinator

Reports To: School Leader

Supervises: Classroom Teachers and Special Needs Teachers

Our Mission: All ACES Technical Charter School students will experience a challenging and exciting education and will graduate exceptionally prepared for any college and career of their choice.

Job Purpose: The Academic Coordinator position exists to provide the leadership and management required to ensure that the schools educational program is planned and implemented as expected. The Academic Coordinator supervises the teaching and learning aspects of the school, including overseeing all instructional staff. This individual is responsible for ensuring that the district's mission is accomplished through high quality instruction and well-rounded educational opportunities with the goal of maximizing student achievement.

Minimum Qualifications: Bachelor's degree or higher (Master's degree and emphasis in a core subject area or Educational Leadership preferred), New Mexico Level IIIB Administration License (if required), state-required fingerprints and background check.

Essential Functions: The Academic Coordinator provides leadership for the implementation of programs and processes related to teaching and learning. This work includes, but is not limited to, the following:

- Ensuring that the educational program, and instruction, supports the school mission;
- Achieving annual student achievement and college readiness targets and goals;
- Provide leadership in the ongoing development, improvement, and evaluation of the overall curriculum, instruction, and student data;
- Leading the development of challenging and relevant course curricula, including materials adoption, scope and sequence and unit plan development;
- Ensuring that all curricula meets federal and state standards;
- Ensure that the school curriculum and teaching is culturally competent and relevant;
- Supervising and evaluating all teaching staff;
- Work proactively with the professional learning community (PLC) teams;
- Coaching teachers on instructional delivery and methods;
- Leading the use of data to drive improvement and instruction;
- Assisting the School Leader in developing and implementing the staff and teacher professional development plan;
- Leading the administration of all assessments, federal, state, and school based;
- Leading the development of the annual school, daily, and master schedules;
- Developing relationships with all curriculum vendors;
- Remaining current on the latest curriculum developments and opportunities;
- Maintain a culture of continuous improvement with the teaching staff;
- Develop relationships with high quality community programs that can benefit our students;
- Assisting in the recruiting, screening, hiring, assigning, and training of teachers;

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- Developing and managing the curriculum budget;
- Attending all Governing Board and other essential meetings, or designate a representative;
- Providing all required communication to parents, in their preferred language when possible;
- Serving as school advocate and liaison with parents and in the community;
- Proactively promoting parent and community support and involvement;
- Supervising and managing educational support services such as special education and English language acquisition.

Leadership Qualities:

- Must be an instructional leader in the school and willing to lead by example.
- Must be committed to the core beliefs of the school.
- Historical evidence of improving student achievement and taking action to eliminate the achievement gaps between students.
- Ability to build a strong, cohesive school teaching team built on trust.
- Has experience working with families and students from diverse backgrounds, including racial and ethnic groups, special needs, and English language learners.
- Is knowledgeable of college readiness requirements and grade level benchmarks.
- Must be data literate and have the ability to lead the effective use of data to drive results.
- Is fair and equitable in their judgements and decisions.
- Ability to work well with community partners and advisors.
- Must be responsive to all stakeholders, including students, parents, staff, and community members.
- Meets required deadlines and holds staff accountable for results.
- Has strong listening, speaking, and writing skills.

To perform this job successfully, the individual must be able to perform each essential duty satisfactorily. The requirements listed are representative of the knowledge, skill and ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions. The duties are intended to describe the nature and level of work being performed by the employee assigned to the position. This job description is not meant to be construed as an exhaustive list of all responsibilities, duties, and skills required of this position. Other duties may be assigned which are not listed. Additionally, when duties and responsibilities of this job change, this job description will be reviewed and updated, subject to changes and business necessity.

Governing Board Approval Date: _____

ACES Technical Charter School Staff Job Descriptions

JOB DESCRIPTION FOR OPERATIONS MANAGER

Position Title: Operations Manager

Reports To: School Leader

Supervises: School Secretary and Student Supports Coordinator

Our Mission: All ACES Technical Charter School students will experience a challenging and exciting education and will graduate exceptionally prepared for any college and career of their choice.

Job Purpose: The Operations Manager position exists to provide the vision and leadership required to develop and implement solid finance, budget, and facilities operations through the efficient and effective use of district resources. The Operations Manager is responsible for ensuring that the district's mission is accomplished and for managing all aspects of school operations effectively with the goal of maximizing student achievement.

Minimum Qualifications: Master's degree or higher (emphasis in Educational Leadership or Organizational Leadership preferred), New Mexico Level IIIB Administration License (if required), state-required fingerprints and background check.

Essential Functions: The Operations Manager provides leadership for the implementation of processes related to school operations, central administration, and business management. This work includes, but is not limited to, the following:

- Leading the implementation of the school mission;
- Planning, coordinating, and managing the day-to-day business operations of the school;
- Coordinating financial transactions, billing, reporting;
- Leading the preparations for fiscal audits;
- Coordinating all administrative transactions, including purchasing, inventory, record keeping, and reporting;
- Building positive relationships with community partners and vendors;
- Ensuring justification for all expenditures in accordance with the mission of the school;
- Understanding, enforcing, and following the finance policies and procedures adopted by the Governing Board;
- Preparing and submitting any audit corrective action plans to the Board committees and Governing Board for review;
- Ensure that ACES Tech provides a safe, clean, and modern educational environment for all staff and students;
- Leading the use of data to drive improvement and instruction;
- Managing the admission and enrollment process, including the school lottery;
- Implementing the staff evaluation process to hold staff accountable for student outcomes;
- Recruiting, screening, hiring, assigning, and training all operations staff;
- Supporting the development of the annual school budget;
- Managing all aspects of school budget implementation and monitoring throughout the year;
- Managing all aspects of federal and state compliance, including the preparing and submission of required reports;

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- Assuming any necessary functions held by a school district superintendent;
- Attend all Governing Board and other essential meetings, or designate a representative;
- Attending Board Finance and Audit Committee meetings;
- Providing all required communication to parents, in their preferred language when possible;
- Serving as school advocate and liaison with parents and in the community;
- Proactively promoting parent and community support and involvement.

Leadership Qualities:

- Must be the operations leader in the school and willing to lead by example.
- Must be committed to the core beliefs of the school.
- Historical evidence of improving educational environments;
- Ability to contribute to a strong, cohesive school team environment built on trust.
- Has experience working with families and students from diverse backgrounds, including racial and ethnic groups, special needs, and English language learners.
- Must be data literate and have the ability to lead the effective use of data to drive results.
- Is fair and equitable in their judgements and decisions.
- Ability to work well with community partners and advisors.
- Must be responsive to all stakeholders, including students, parents, staff, and community members.
- Meets required deadlines and holds staff accountable for results.
- Has strong listening, speaking, and writing skills.

To perform this job successfully, the individual must be able to perform each essential duty satisfactorily. The requirements listed are representative of the knowledge, skill and ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions. The duties are intended to describe the nature and level of work being performed by the employee assigned to the position. This job description is not meant to be construed as an exhaustive list of all responsibilities, duties, and skills required of this position. Other duties may be assigned which are not listed. Additionally, when duties and responsibilities of this job change, this job description will be reviewed and updated, subject to changes and business necessity.

Governing Board Approval Date: _____

ACES Technical Charter School Staff Job Descriptions

JOB DESCRIPTION FOR COLLEGE READINESS COORDINATOR

Position Title: College Readiness Coordinator

Reports To: School Leader

Supervises: Guidance Counselors

Our Mission: All ACES Technical Charter School students will experience a challenging and exciting education and will graduate exceptionally prepared for any college and career of their choice.

Job Purpose: The College Readiness Coordinator position exists to provide the vision and leadership required to develop and implement a comprehensive college readiness program for ACES Tech students. The College Readiness Coordinator is responsible for ensuring that the district's mission is accomplished and for managing all college readiness aspects of the district effectively with the goal of maximizing student post-secondary opportunities.

Minimum Qualifications: Master's degree or higher (emphasis in College and Career Readiness preferred), New Mexico Level IIIB Administration License (if required), state-required fingerprints and background check.

Essential Functions: The College Readiness Coordinator provides leadership for the implementation of programs and processes related to college and career guidance, district activities, and community relations. This work includes, but is not limited to, the following:

- Leading the implementation of the school mission;
- Developing and maintaining a college readiness culture with strong college readiness processes;
- Managing the school wide student behavior plan;
- Managing the staff professional development plan;
- Building relationships with colleges and universities;
- Building relationships with scholarship providers and foundations;
- Understanding the college application process;
- Supporting students with the filling out of college and financial aid applications;
- Achieving annual student achievement and college readiness targets and goals;
- Leading the use of data to drive improvement and instruction;
- Implementing the staff evaluation process to hold staff accountable for student outcomes;
- Supervising, coordinating, and evaluating all guidance counselors;
- Recruiting, screening, hiring, assigning, and training all guidance counselors;
- Providing all required communication to parents, in their preferred language when possible;
- Serving as school advocate and liaison with parents and in the community;
- Conducting college workshops for parents and students;
- Proactively promoting parent and community support and involvement;
- Supervising and managing college readiness support services for underrepresented student of color, special education, and English language learners;
- Supporting the professional development and growth of all guidance counselors.

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Leadership Qualities:

- Must be the college readiness leader in the school and willing to lead by example.
- Must be committed to the core beliefs of the school.
- Historical evidence of improving student college going opportunities and financial awards;
- Ability to contribute to a strong, cohesive school team environment built on trust;
- Has experience working with families and students from diverse backgrounds, including racial and ethnic groups, special needs, and English language learners;
- Is knowledgeable of college readiness requirements and grade level benchmarks;
- Must be data literate and have the ability to lead the effective use of data to drive results;
- Is fair and equitable in their judgements and decisions;
- Ability to work well with community partners and advisors;
- Must be responsive to all stakeholders, including students, parents, staff, and community members;
- Meets required deadlines and holds staff accountable for results;
- Has strong listening, speaking, and writing skills.

To perform this job successfully, the individual must be able to perform each essential duty satisfactorily. The requirements listed are representative of the knowledge, skill and ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions. The duties are intended to describe the nature and level of work being performed by the employee assigned to the position. This job description is not meant to be construed as an exhaustive list of all responsibilities, duties, and skills required of this position. Other duties may be assigned which are not listed. Additionally, when duties and responsibilities of this job change, this job description will be reviewed and updated, subject to changes and business necessity.

Governing Board Approval Date: _____

ACES Technical Charter School Staff Job Descriptions

JOB DESCRIPTION FOR STUDENT SUPPORTS COORDINATOR

Position Title: Student Supports Coordinator

Reports To: Operations Manager

Supervises: N/A

Our Mission: All ACES Technical Charter School students will experience a challenging and exciting education and will graduate exceptionally prepared for any college and career of their choice.

Job Purpose: The Student Supports Coordinator position exists to develop and manage a comprehensive student support services program and ensure that all compliance requirements are met. The Student Supports Coordinator is responsible for ensuring that the district's mission is accomplished by providing outstanding supports and interventions to all students with disabilities and gifted students with the goal of maximizing student achievement.

Minimum Qualifications: Master's degree or higher (emphasis in Special Education and/or Gifted Education preferred), New Mexico Level IIIB Administration License (if required), state-required fingerprints and background check.

Essential Functions: The Student Supports Coordinator provides leadership for the implementation of programs and processes related to the instruction and support of students with disabilities and gifted students. This work includes, but is not limited to, the following:

- Leading the implementation of the school mission;
- Developing and maintaining an efficient and effective learning environment in which students with Individualized Education Program (IEPs) are academically challenged and their social and emotional needs are met;
- Managing all intervention programs as well as supports for our special needs population;
- Managing all state mandated assessment processes for students with IEPs;
- Managing information regarding the progress of students toward their IEP goals;
- Managing the status of annual reviews of each IEP;
- Vetting and recommending qualified service providers to provide special needs support services;
- Collecting and managing data related to the progress of students with IEPs who receive services from contracted vendors;
- Reviewing each student's IEP specific interventions and supports;
- Keeping parents informed as to the progress of their students with IEPs;
- Arranging at least one annual face to face meeting with each parent of special needs and gifted students;
- Researching and recommending strong tools and resources for supporting ELL instruction;
- Developing a professional development plan for all staff and teachers as relates to serving students with IEPs and ELL students, including laws, procedures, responsibilities, etc.;
- Ensuring that all staff and teachers understand the Language Use Survey process and its purpose, are familiar with the WIDA assessment, and how they are used to determine the English Language Learner status;

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- Work with the IT and Data Coordinator and teachers to ensure that the school technology, software, and test procedures are in place for successful computer based assessment of students with IEPs and ELL students;
- Meeting with the School Leader, professional learning communities, and individual teachers as needed to discuss overall and individual ELL progress;
- Managing our ELL program evaluation and sharing the data with the School Leader, teachers, and staff;
- Completing the monitoring form for two years after a student exits ELL status and evaluating the student's assessment data to ensure that there are no concerns with a student's progress. Completing the re-entry process and updating the student information system;
- Serve as the school's Homeless Liaison;
- Providing all required communication to parents, in their preferred language when possible.

Leadership Qualities:

- Must be the student support services leader in the school and willing to lead by example.
- Must be committed to the core beliefs of the school.
- Historical evidence of improving student achievement and taking action to ensure excellent services are provided to students with IEPs and ELL students.
- Ability to contribute to a strong, cohesive school team environment built on trust.
- Has experience working with families and students from diverse backgrounds, including racial and ethnic groups, special needs, and English language learners.
- Is knowledgeable of college readiness requirements and grade level benchmarks.
- Must be data literate and have the ability to lead the effective use of data to drive results.
- Is fair and equitable in their judgements and decisions.
- Ability to work well with community partners and advisors.
- Must be responsive to all stakeholders, including students, parents, staff, and community members.
- Meets required deadlines.
- Has strong listening, speaking, and writing skills.

To perform this job successfully, the individual must be able to perform each essential duty satisfactorily. The requirements listed are representative of the knowledge, skill and ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions. The duties are intended to describe the nature and level of work being performed by the employee assigned to the position. This job description is not meant to be construed as an exhaustive list of all responsibilities, duties, and skills required of this position. Other duties may be assigned which are not listed. Additionally, when duties and responsibilities of this job change, this job description will be reviewed and updated, subject to changes and business necessity.

Governing Board Approval Date: _____

ACES Technical Charter School Staff Job Descriptions

JOB DESCRIPTION FOR OFFICE SECRETARY

Position Title: Office Secretary

Reports To: School Leader in Year 1, Operations Manager ongoing

Supervises: N/A

Our Mission: All ACES Technical Charter School students will experience a challenging and exciting education and will graduate exceptionally prepared for any college and career of their choice.

Job Purpose: The Office Secretary position exists to perform highly responsible and confidential secretarial and administrative assistant duties to relieve the School Leader and Operations Manager of a variety of administrative details.

Minimum Qualifications: Associate's or Bachelor's degree or higher, state-required fingerprints and background check.

Essential Functions: The Office Secretary plans, coordinates and organizes office activities and flow of communications and information for the assigned administrator(s). This work includes, but is not limited to, the following:

- Leading the implementation of the school mission;
- Receiving, screen and route telephone calls;
- Greeting and assisting ACES Tech visitors;
- Refer callers or visitors to appropriate staff members;
- Taking and relaying messages;
- Responding to requests, complaints and questions from officials, staff and the public, representing the School Leader and Operations Manager by phone and written communication;
- Interpreting policies and regulations to officials, staff and the public;
- Compose correspondence independently on a variety of matters including those of a confidential nature;
- Compiling and type various letters, forms, reports, contracts, packets, statistical data, memoranda, bulletins, newsletters, notices, vouchers, lists and other materials as directed;
- Attending a variety of meetings. Preparing related agendas, Board topics, notices, reports, and agendas. Recording and transcribing minutes. Preparing and distributing minutes;
- Preparing, formatting, editing, proofreading and revising written materials;
- Coordinating and scheduling various appointments and meetings;
- Making travel arrangements;
- Preparing and assuring proper completion of reimbursement forms;
- Maintaining and coordinating the School Leader and Operations Manager's calendar;
- Preparing and disseminating calendar of events;
- Coordinating and arranging special events and activities;
- Providing all required communication to parents, in their preferred language when possible;
- Serving as school advocate and liaison with parents and in the community;
- Proactively supporting parent and community support and involvement;

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Leadership Qualities:

- Must be a customer service leader in the school and willing to lead by example.
- Must be committed to the core beliefs of the school.
- Ability to contribute to a strong, cohesive school team environment built on trust.
- Has experience working with families and students from diverse backgrounds, including racial and ethnic groups, special needs, and English language learners.
- Must be data literate and computer literate.
- Is fair and equitable in their judgements and decisions.
- Ability to work well with community stakeholders, partners, and advisors.
- Must be responsive to all stakeholders, including students, parents, staff, and community members.
- Meets required deadlines.
- Has strong listening, speaking, and writing skills.

To perform this job successfully, the individual must be able to perform each essential duty satisfactorily. The requirements listed are representative of the knowledge, skill and ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions. The duties are intended to describe the nature and level of work being performed by the employee assigned to the position. This job description is not meant to be construed as an exhaustive list of all responsibilities, duties, and skills required of this position. Other duties may be assigned which are not listed. Additionally, when duties and responsibilities of this job change, this job description will be reviewed and updated, subject to changes and business necessity.

Governing Board Approval Date: _____

ACES Technical Charter School Staff Job Descriptions

JOB DESCRIPTION FOR CLASSROOM TEACHER

Position Title: Classroom Teacher

Reports To: School Leader in Year 1, Academic Coordinator ongoing

Supervises: N/A

Our Mission: All ACES Technical Charter School students will experience a challenging and exciting education and will graduate exceptionally prepared for any college and career of their choice.

Job Purpose: The Classroom Teacher position exists to provide high quality instruction to all students, with appropriate supports for their students with IEPs and ELL students. The Classroom Teacher is responsible for ensuring that the district's mission is accomplished by managing all aspects of their classrooms with the goal of maximizing student achievement.

Minimum Qualifications: Bachelor's degree or higher (emphasis in a needed subject area preferred), TESOL and/or Gifted Certification preferred. Appropriate New Mexico Educator License, state-required fingerprints and background check.

Essential Functions: The Classroom Teacher provides leadership for the implementation of the school educational program and driving high student academic achievement. This work includes, but is not limited to, the following:

- Leading the implementation of the school mission;
- Developing and maintaining an efficient and effective learning environment in which students are academically challenged and their social and emotional needs are met;
- Employing a variety of instructional techniques and media to meet the needs and capabilities of each student assigned, and to reflect the diversity of the classroom and school;
- Promoting equity in the classroom, making all students feel welcome and capable of achieving;
- Leading the development of challenging and relevant course curricula;
- Achieving annual student achievement and college readiness targets and goals;
- Leading the use of data to drive improvement and instruction;
- Maintaining and enriching their expertise in the subject area they will teach;
- Developing lesson plans that ensure the attainment of state learning standards and the additional specific grade-by-grade learning standards set forth in the charter;
- Coordinate lesson plans with other teachers to maximize possibilities for teaching similar topics in the same general time frame, thus reinforcing student knowledge on an interdisciplinary basis;
- Actively participating in the professional learning community (PLC) process;
- Long and short-term planning addressing individual needs of students;
- Participating in the IEP process as necessary;
- Prepare students adequately for all required assessments;
- Actively monitor student academic progress and social emotional well-being;
- Communicate individual student achievement with parents via the student information system;
- Provide an inviting, exciting, innovative, learning environment;
- Engaging in effective and appropriate classroom management;

ACES Technical Charter School Staff Job Descriptions

- Accepting and incorporating feedback and coaching from administrative staff;
- Serving as an advisor to a students, including organizing advisory groups, overseeing the academic and behavioral progress;
- Performing other duties, as deemed appropriate, by the School Leader and Academic Coordinator;
- Providing all required communication to parents, in their preferred language when possible;
- Serving as school advocate and liaison with parents and in the community;
- Proactively promoting parent and community support and involvement.

Leadership Qualities:

- Must be an instructional leader in the school and willing to lead by example.
- Must be committed to the core beliefs of the school.
- Historical evidence of improving student achievement and taking action to eliminate the achievement gaps between students.
- Ability to contribute to a strong, cohesive school team environment built on trust.
- Has experience working with families and students from diverse backgrounds, including racial and ethnic groups, special needs, and English language learners.
- Is knowledgeable of college readiness requirements and grade level benchmarks.
- Must be data literate and have the ability to lead the effective use of data to drive results.
- Is fair and equitable in their judgements and decisions.
- Ability to work well with community partners and advisors.
- Must be responsive to all stakeholders, including students, parents, staff, and community members.
- Meets required deadlines and holds staff accountable for results.
- Has strong listening, speaking, and writing skills.

To perform this job successfully, the individual must be able to perform each essential duty satisfactorily. The requirements listed are representative of the knowledge, skill and ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions. The duties are intended to describe the nature and level of work being performed by the employee assigned to the position. This job description is not meant to be construed as an exhaustive list of all responsibilities, duties, and skills required of this position. Other duties may be assigned which are not listed. Additionally, when duties and responsibilities of this job change, this job description will be reviewed and updated, subject to changes and business necessity.

Governing Board Approval Date: _____

ACES Technical Charter School Staff Job Descriptions

JOB DESCRIPTION FOR SPECIAL EDUCATION TEACHER

Position Title: Special Education Teacher

Reports To: School Leader in Year 1, Academic Coordinator ongoing

Supervises: N/A

Our Mission: All ACES Technical Charter School students will experience a challenging and exciting education and will graduate exceptionally prepared for any college and career of their choice.

Job Purpose: The Special Education Teacher position exists to provide high quality instruction to all students, with appropriate supports for their students with IEPs and ELL students. The Classroom Teacher is responsible for ensuring that the district's mission is accomplished by managing all aspects of their classrooms with the goal of maximizing student achievement.

Minimum Qualifications: Bachelor's degree or higher with special education endorsement, TESOL and/or Gifted Certification preferred. Appropriate New Mexico Educator License, state-required fingerprints and background check.

Essential Functions: The Special Education Teacher provides leadership for the implementation of the school educational program and driving high student academic achievement. This work includes, but is not limited to, the following:

- Leading the implementation of the school mission;
- Developing and maintaining an efficient and effective learning environment in which students are academically challenged and their social and emotional needs are met;
- Promoting equity in the classroom, making all students feel welcome and capable of achieving;
- Collaborate with other classroom teachers, school psychologists, learning disabilities specialists, speech/hearing specialists, and school social workers to provide an integrated plan for developing the capacities of their students;
- Set learning goals for each student with an IEP, assess their progress, and record their evaluations;
- Plan and use appropriate instructional and learning strategies, activities, materials, and equipment that reflect understanding of the learning styles and needs of students assigned;
- Work cooperatively with classroom teachers to modify regular curricula as needed and assist special education students in regular classes with assignments;
- Present subject matter according to guidelines established by IEP;
- Employ a variety of instructional techniques and media to meet the needs and capabilities of each student assigned;
- Conduct ongoing assessments of student achievement through formal and informal testing;
- Assume responsibility for extracurricular activities as assigned. Sponsor outside activities approved by the School Leader;
- Maintain confidentiality;
- Keep informed of and comply with federal, state, district, and school regulations and policies for special education teachers;

ACES Technical Charter School Staff Job Descriptions

- Update parents on the progress of their students and enlist parental support with behavior control and home activities designed to supplement their classroom lessons;
- Collaborate with students, parents, and other members of staff to develop IEP through the SAT Committee process for each student assigned;
- Achieving annual student achievement and college readiness targets and goals;
- Leading the use of data to drive improvement and instruction;
- Actively participating in the professional learning community (PLC) process;
- Prepare students adequately for all required assessments;
- Actively monitor student academic progress and social emotional well-being;
- Communicate individual student achievement with parents via the student information system;
- Accepting and incorporating feedback and coaching from administrative staff;
- Performing other duties, as deemed appropriate, by the School Leader and Academic Coordinator;
- Providing all required communication to parents, in their preferred language when possible;
- Serving as school advocate and liaison with parents and in the community.

Leadership Qualities:

- Must be an instructional leader in the school and willing to lead by example.
- Must be committed to the core beliefs of the school.
- Historical evidence of improving student achievement and taking action to eliminate the achievement gaps between students.
- Ability to contribute to a strong, cohesive school team environment built on trust.
- Has experience working with families and students from diverse backgrounds, including racial and ethnic groups, special needs, and English language learners.
- Is knowledgeable of college readiness requirements and grade level benchmarks.
- Must be data literate and have the ability to lead the effective use of data to drive results.
- Is fair and equitable in their judgements and decisions.
- Ability to work well with community partners and advisors.
- Must be responsive to all stakeholders, including students, parents, staff, and community members.
- Meets required deadlines and holds staff accountable for results.
- Has strong listening, speaking, and writing skills.

To perform this job successfully, the individual must be able to perform each essential duty satisfactorily. The requirements listed are representative of the knowledge, skill and ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions. The duties are intended to describe the nature and level of work being performed by the employee assigned to the position. This job description is not meant to be construed as an exhaustive list of all responsibilities, duties, and skills required of this position. Other duties may be assigned which are not listed. Additionally, when duties and responsibilities of this job change, this job description will be reviewed and updated, subject to changes and business necessity.

Governing Board Approval Date: _____

ACES Technical Charter School Staff Job Descriptions

JOB DESCRIPTION FOR IT AND DATA COORDINATOR

Position Title: IT and Data Coordinator

Reports To: School Leader

Supervises: N/A

Our Mission: All ACES Technical Charter School students will experience a challenging and exciting education and will graduate exceptionally prepared for any college and career of their choice.

Job Purpose: The IT and Data Coordinator position exists to plan, organize, control, and direct the data and technology services, processes and activities of the school with the goal of maximizing student achievement. The IT and Data Coordinator will serve as a technical resource for all personnel and will coordinate technical support for the school.

Minimum Qualifications: Bachelor's degree or higher (emphasis in Education Technology or similar preferred), Appropriate New Mexico License (if required), state-required fingerprints and background check.

Essential Functions: The IT and Data Coordinator provides leadership for the implementation of programs and processes related to instruction, school operations, central administration, business management, district activities, and community relations. This work includes, but is not limited to, the following:

- Leading the implementation of the school mission;
- Managing the school's student information system;
- Managing the school's technology and communications infrastructure and all devices;
- Create and maintain campus student records, which include the updating and maintenance of both hard copy and online student records;
- Ensuring dissemination of records to other school districts, central administration, and any court ordered requests are accurate and within time frame allotted;
- Responsible for processing new student enrollments, student transfers, student withdrawals, and student graduation;
- Creating and generate student data reports for the entire school community;
- Providing training on data interpretation and use to all other staff;
- Ensuring that the technology based supports are compatible with our existing general education academic resources and programs;
- Creating and providing detailed reports on the status and progress of our ELL and Special Needs population;
- Working with the School Leader and staff to create and maintain a comprehensive set of student achievement and progress indicators;
- Analyzing and reporting data from the annual state tests;
- Creating the student success report and data overview, among other reports;
- Managing all aspects of federal and state compliance. Ensuring that all required data reports are complete, accurate, and submitted to the State in a timely fashion;

ACES Technical Charter School Staff Job Descriptions

- Plan, organize and implement long and short-term technology plans and activities designed to improve and school's capacity to provide a world class STEM educational program;
- Leading the use of data to drive improvement and instruction;
- Providing all required communication to parents, in their preferred language when possible;
- Serving as school advocate and liaison with parents and in the community;
- Proactively promoting parent and community support and involvement;
- Preparing data requests from the community via the IPRA process.

Leadership Qualities:

- Must be the data and technology leader in the school and willing to lead by example.
- Must be committed to the core beliefs of the school.
- Historical evidence of managing and improving school technology infrastructure.
- Ability to contribute to a strong, cohesive school team environment built on trust.
- Has experience working with families and students from diverse backgrounds, including racial and ethnic groups, special needs, and English language learners.
- Must be data literate and have the ability to lead the effective use of data to drive results.
- Is fair and equitable in their judgements and decisions.
- Ability to work well with community stakeholders, partners, and advisors.
- Must be responsive to all stakeholders, including students, parents, staff, and community members.
- Meets required deadlines and holds staff accountable for results.
- Has strong listening, speaking, and writing skills.

To perform this job successfully, the individual must be able to perform each essential duty satisfactorily. The requirements listed are representative of the knowledge, skill and ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions. The duties are intended to describe the nature and level of work being performed by the employee assigned to the position. This job description is not meant to be construed as an exhaustive list of all responsibilities, duties, and skills required of this position. Other duties may be assigned which are not listed. Additionally, when duties and responsibilities of this job change, this job description will be reviewed and updated, subject to changes and business necessity.

Governing Board Approval Date: _____

ACES Technical Charter School Staff Job Descriptions

JOB DESCRIPTION FOR GUIDANCE COUNSELOR

Position Title: Guidance Counselor

Reports To: College Readiness Coordinator

Supervises: N/A

Our Mission: All ACES Technical Charter School students will experience a challenging and exciting education and will graduate exceptionally prepared for any college and career of their choice.

Job Purpose: The Guidance Counselor position exists to develop and implement a comprehensive college readiness program for ACES Tech students. The Guidance Counselor is responsible for ensuring that the district's mission is accomplished by managing the college readiness processes of the district effectively with the goal of maximizing student post-secondary opportunities.

Minimum Qualifications: Bachelor's degree or higher (emphasis in College and Career Readiness, or similar, preferred), Appropriate New Mexico License (if required), state-required fingerprints and background check.

Essential Functions: The Guidance Counselor manages the implementation of programs and processes related to college and career guidance, district activities, and community relations. This work includes, but is not limited to, the following:

- Leading the implementation of the school mission;
- Developing and maintaining a college readiness culture with strong college readiness processes;
- Providing a comprehensive counseling program which addresses the academic, social/emotional, and career development aspects of college readiness;
- Providing tailored college and career advice and support to all of our students;
- Actively promote equity for all students in the delivery of services and the exposure to opportunities;
- Building relationships with colleges and universities;
- Building relationships with scholarship providers and foundations;
- Helping all students develop skills in the areas of personal-social growth educational planning, and career and vocational development;
- Adhering to ethical standards of the counseling profession, and abiding by the laws, policies, and procedures that govern the schools
- Understanding the college application process;
- Supporting students with the filling out of college and financial aid applications;
- Achieving annual student achievement and college readiness targets and goals;
- Using data to drive improvement and instruction;
- Involve other school staff in making decisions about the school counseling program;
- Providing all required communication to parents, in their preferred language when possible;
- Serving as school advocate and liaison with parents and in the community;
- Conducting college workshops for parents and students;
- Proactively promoting parent and community support and involvement;

ACES Technical Charter School Staff Job Descriptions

- Participating in professional associations and upgrading professional knowledge and skills when needed.
- Managing college readiness support services for underrepresented student of color, special education, and English language learners.

Leadership Qualities:

- Must be a college readiness leader in the school and willing to lead by example.
- Must be committed to the core beliefs of the school.
- Historical evidence of improving student college going opportunities and financial awards;
- Ability to contribute to a strong, cohesive school team environment built on trust;
- Has experience working with families and students from diverse backgrounds, including racial and ethnic groups, special needs, and English language learners;
- Is knowledgeable of college readiness requirements and grade level benchmarks;
- Must be data literate and have the ability to lead the effective use of data to drive results;
- Is fair and equitable in their judgements and decisions;
- Ability to work well with community partners and advisors;
- Must be responsive to all stakeholders, including students, parents, staff, and community members;
- Meets required deadlines and holds staff accountable for results;
- Has strong listening, speaking, and writing skills.

To perform this job successfully, the individual must be able to perform each essential duty satisfactorily. The requirements listed are representative of the knowledge, skill and ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions. The duties are intended to describe the nature and level of work being performed by the employee assigned to the position. This job description is not meant to be construed as an exhaustive list of all responsibilities, duties, and skills required of this position. Other duties may be assigned which are not listed. Additionally, when duties and responsibilities of this job change, this job description will be reviewed and updated, subject to changes and business necessity.

Governing Board Approval Date: _____

Appendix D is Not Applicable as there are no Proposed Agreements Governing Third Party Relationships and Memoranda of Understandings (MOUs).

ACES TECHNICAL CHARTER SCHOOL
INTERNAL CONTROLS
2019-2020

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INTRODUCTION

ACES Technical Charter School (“ACES TECH” or “School”) is committed to developing and maintaining financial policies and procedures that ensure sound internal controls, fiscal responsibility, and accountability in accordance with Generally Accepted Accounting Principles (GAAP). ACES TECH will follow all the applicable laws and regulations that govern Charter Schools within the State of New Mexico. As a Board of Finance, ACES TECH’S Governing Board (“Board”) is entrusted with funds granted by government agencies, private foundations, and individual contributors, and it will adhere to the highest of standards of accounting. Clear financial policies and procedures will enable the school to meet its financial needs and obligations, will ensure long-term financial stability and viability, and will protect its tangible assets and reputation.

Financial Policies

1. ACES TECH shall comply with the laws, rules, and regulations applicable to it in regard to financial matters and with the terms of the charter contract by which it is bound.
2. Control procedures shall be in place to ensure the security of the school’s assets.
3. Timely and accurate financial information shall be produced to fulfill all reporting requirements and management needs.

Financial Leadership and Management

The financial leadership and management team of ACES TECH consists of:

- The ACES TECH Governing Board
- The Finance Committee
- The Audit Committee
- The Treasurer of the Governing Board (by default, also the Chairperson of the Finance Committee)
- The School Leader
- The Operations Manager
- The School Secretary

The day-to-day fiscal responsibilities of ACES TECH are assigned to its financial staff. However, ultimate fiduciary responsibility for the overall management of the organization lies with the Governing Board.

The Governing Board will meet, at a minimum, twelve (12) times during the course of each fiscal year to ensure that its fiduciary duties are met. ACES TECH will have an established Finance Committee. The Finance Committee will be commissioned by and responsible to the Governing Board. It will have the responsibility for working with the School Leader and Operations Manager to make recommendations to the Board in the following areas:

- (a) financial planning, including reviews of the school’s revenue and expenditure projections;
- (b) review of financial statements and periodic monitoring of revenues and expenses;
- (c) annual budget preparation and oversight; and
- (d) procurement.

The Finance Committee shall also serve as an external monitoring committee on budget and other financial matters. The Finance Committee shall be assisted by the School Leader and the Operations Manager. Members of the Finance Committee shall be the Treasurer of the Board, who shall serve as chair of this committee, and at least one other member of the Board, as appointed by the President of the Board, with the advice and consent of the Board in accordance with the Board's bylaws and NMSA 1978 §22-8-12.3 (2010).

The Finance Committee of the Governing Board shall be responsible for the primary Board-level oversight of school financial matters, as defined by the Board and New Mexico law. The School Leader and Operations Manager of ACES TECH will have primary responsibility for executing all financial matters and financial decisions of the Board. All members of the fiscal management team will work together to make certain that all financial matters of the organization are addressed with care, integrity, and in the best interest of ACES TECH.

The School Leader and Operations Manager are responsible for administering the school's adopted policies and ensuring compliance with procedures that have been approved by the Governing Board. Recommendations for changes or amendments to policies relating to school finances shall be conducted by the Finance Committee and considered by the Governing Board every year.

Any violation of ACES TECH's financial policies and procedures may be considered to be cause for termination or removal and, depending upon the nature of the infraction, civil and/or criminal prosecution.

PROCEDURAL REQUIREMENTS

ACES TECH, pursuant to 6.20.2.8 NMAC, will account for every financial transaction. ACES TECH will build and sustain a budget that aligns to and conforms with the Public School Code and New Mexico Public Education Department (NMPED) procedures for public school accounting and budgeting. ACES TECH's Operations Manager, under the supervision of the School Leader, will be responsible for maintaining the school's budget as well as preparing and presenting all financial documentation. ACES TECH'S Operations Manager will meet the competency requirements in 6.63.12.9 NMAC.

Budget Preparation

ACES TECH, pursuant to 6.20.2.9 NMAC, will follow budget requirements stated in all sections of NMSA 1978, as well as meet all NMPED requirements and procedures when preparing, submitting, maintaining, and reporting budgetary information.

Projecting Revenue

ACES TECH'S School Leader, Operations Manager, and its Governing Board will work collaboratively with the NMPED to project an accurate annual budget that will sustain the school and its mission. The following points will hold constant:

1. The State Equalization Guarantee (SEG) will be ACES TECH'S primary source of revenue. The school will use historical data to project an average number of students in each category outlined in the 910B5 (SEG) budget preparation spreadsheet provided by the NMPED. ACES TECH will use both historical data and estimated student enrollment to project the number and type of certified and non-certified FTEs. Location and historical data allow ACES TECH to include the At-Risk Unit in the 910B5. The State Equalization Guarantee will be computed using all current data and formulas provided by the NMPED.
2. Any non-categorical revenue that is generated, such as donations, will be projected based upon legitimate and authenticated funding sources. A collaborative effort between the Donor, the Governing Board, the School Leader, and the Operations Manager will provide protection to ensure that an accurate projection of this revenue is made, recorded, and reported to all parties.
3. If ACES TECH maintains any cash balance from the prior fiscal year in its Operational Fund, the balance may be budgeted for operational expenditures, with the exception of payroll, with the proper approval from the NMPED and the Secretary of Education.

Projecting Expenditures

ACES TECH will use prior year statistical data as well as projections of future enrollment to estimate membership. Projections of future enrollment that is based on the school's growth and phase-in plan will be used to identify ACES TECH'S certified and non-certified staffing needs as well as the associated costs, that may include, but may not be limited to instructional supplies, equipment, and facility. In order to understand and better anticipate the impact on students due to budgetary changes, projections of new personnel needed and their associated costs will be made with ample time to address any impacts.

ACES TECH will use historical costs to project the school's contributions to the New Mexico Educational Retirement and ERA Retiree Plans. In addition, the school's contributions to the New Mexico Public Schools Insurance Authority (NMPSIA) for health insurance premium estimates will be gauged using historical data and our growth and phase-in plan, so that future staffing may be projected.

ACES TECH will maintain an emergency account that may range from one (1) percent to five (5) percent, not to exceed five (5) percent, of its operational expenditures using operational cash balances carried forward from the previous fiscal year. ACES TECH will use the account to pay for any unforeseen expenditures that may arise after the initial budget has been approved. Money in the emergency account shall not be expended on salaries or benefits without prior written approval from the Secretary of Education.

Budget Approval

Pursuant to 6.20.2.9 NMAC, ACES TECH will follow all budget requirements stated in Sections 22-8-5 through 22-8-12.3, NMSA 1978, and procedures of the department in preparing, submitting, maintaining, and reporting budgetary information. Budgetary control shall be at the function level. Over-expenditure of a function shall not be allowed. ACES TECH will follow the following procedures to ensure that the school's budget is approved by the NMPED:

1. ACES TECH will use the State Equalization Guarantee (SEG) to calculate the operational revenue by means of the 910B5 provided by the NMPED. The school will rely upon historical data, prior year enrollment, and projected membership, as well as the prior year T & E index and At-Risk index.
2. ACES TECH will submit its budget as scheduled each year by the NMPED and the budget will be reviewed by the NMPED. Prior to submission of the budget to the NMPED, the Governing Board must review and approve the budget as presented. ACES TECH and the NMPED shall review the school's projected revenues and confer before determining where additions or reductions to the budget will be incorporated.
3. Prior to June 20th and in compliance with the Open Meetings Act, Section 10-15-1 et seq. 1978 Public School Code and local Board policy, ACES TECH will hold a public hearing on the proposed budget and shall give notice of the public hearing. Certification of the proposed budget by the NMPED shall be on or before July 1st. The approved and certified budget will then constitute the operating budget of ACES TECH and will be integrated into the school's accounting system. Encumbrances will be used as an element of control and integrated into the budget system.

Budget Maintenance Standards

Pursuant to 6.20.2.10 NMAC, budget adjustment requests shall be submitted on the most current form prescribed by the NMPED. ACES TECH will submit budget adjustment requests for the operating budget to the NMPED for budget increases, budget decreases, transfers between functional categories, and transfers from the emergency reserve account. If the NMPED does not take action on a budget adjustment request within thirty (30) calendar days from the date of receipt by the NMPED, the request will be considered approved. Periodic financial reports will

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be submitted by ACES TECH to the NMPED using the NMPED-approved format, and reporting will be done on a monthly or quarterly basis based upon the discretion of the NMPED. Reports will be submitted to the NMPED by the last working day of the end of the month following the end of the required reporting period, unless extended to a later date by the NMPED Secretary of Education as per the requirements of the NMPED.

Budget Adjustments

ACES TECH acknowledges its responsibility to develop and maintain policies and procedures that ensure the financial stability of the school and create oversight within the school. ACES TECH intends to ensure that its budget and financial accounting are maintained in accordance with the Public School Code, Chapter 22, NMSA, 1978 Compilation, with Generally Accepted Accounting Principles (GAAP), with federal and state laws and regulations, and that are in accordance with all rules and regulations of the NMAC and the NMSA 1978.

Pursuant to Section 22-8-41(C) NMSA 1978, operational cash balance carried forward from the previous fiscal year will not be used for salaries and payroll benefits. If there is a need to adjust the approved budget due to an increase in revenue, decrease in revenue, or budget transfers; ACES TECH will perform a Budget Adjustment Request (BAR).

If ACES TECH experiences a budget increase or decrease, the school will ensure that the request for approval of the budget adjustment be done at a public meeting in compliance with the Open Meetings Act, NMSA 1978 Section 10-15-1 et seq., the New Mexico Public School Code, and local Board policy. If the Governing Board approves the budget adjustment, it will be entered into the state's Operating Budget Management System (OBMS) and approved electronically by the School Leader. Once approved by the NMPED, it will be entered into the school's accounting system. Budget adjustments will not be incorporated into the school's accounting system until approval is received by the NMPED.

Any budget transfers that involve a transfer of funds between expenditure codes within the same function (intra-budget transfers) will only require ACES TECH'S Governing Board approval. Budget transfers between functions (inter-budget transfers) will need the approval of the Governing Board and the NMPED prior to expending. ACES TECH will maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log will be retained for audit purposes.

Financial Reporting

ACES TECH will prepare monthly financial reports comparing actual revenue and expenditures to budgeted amounts. Monthly financial reports reflecting the financial and budget position of ACES TECH shall be provided to the Finance Committee. The Finance Committee is responsible for reviewing and reporting to the Governing Board during their monthly meeting. The Finance Committee will review the following each month:

- journal entry reports;
- financial statement review;
- bank reconciliations;
- outstanding purchase orders;
- budget adjustment requests;

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- other financial matters directed to the Finance Committee; and
- Audit Committee reports if applicable.

Financial reports required by NMPED shall be submitted no later than the last day of the month following the end of the reporting period, unless extended to a later date by the Secretary of Education. The Governing Board shall be notified of any report which has not been submitted on a timely basis and the reason(s) for the late filing. If any financial reports required by the NMPED have not been submitted on a timely basis, the Governing Board will be notified and provided the reason(s) for the late filing. All reports will be generated by the school's accounting system in the most current required NMPED format. The data reported on state reports will tie to revenue/expenditure and cash ledgers.

Audit Committee

NMSA 1978 Section 22-8-12.3 requires each governing authority of the charter school to establish committees, including an Audit Committee. The Audit Committee is commissioned by and responsible to the Governing Board. The Audit Committee shall:

- review the annual request for proposal for financial audit services;
- make recommendations regarding the selection of the external auditor;
- attend the entrance and exit conferences for annual and special audits;
- be accessible to the external financial auditors as requested to facilitate communication with the Board, the School Leader, and the Operations Manager;
- track and report progress on the status of the most recent audit findings and advise the Governing Board on policy changes needed to address audit findings;
- provide other advice and assistance as requested by the Governing Board;
- and be subject to the same requirements regarding the confidentiality of audit information as those imposed upon the local school board by the Audit Act [12-6-1 NMSA 1978] and rules of the state auditor.

The Audit Committee shall be assisted by the School Leader and the Operations Manager. Members of the Audit Committee shall be two members of the Board, one volunteer member who is a parent of a student attending the school, and one volunteer member who has experience in accounting or financial matters. The School Leader and the Operations Manager shall serve as ex-officio members of the committee.

INTERNAL CONTROLS

Pursuant to 6.20.2.11 NMAC, ACES TECH will establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations. ACES TECH shall develop, establish, and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.

Procedures for Internal Control

1. The School Leader is responsible for all tangible and intangible personal property of the school.
2. Access to assets will be limited by assigning primary custodial staff in each departmental location within the school. The control agent for each department is responsible for monitoring the access to the building, classrooms, property, cash, and equipment.
3. Backups of the school's finance documents will be done on a daily basis. Documents such as employee earning records, expenditure ledger, revenue ledger, cash control ledger, check register, bank statements, cancelled checks, purchase documents, blank checks, files, diskettes, and USB drives will be stored in a locked, fireproof file cabinet.
4. Regularly scheduled virus checks on the school's server and hard-drives will be performed.

Property Management

All property owned by ACES TECH is subject to the requirements of 2.20.1 et seq. NMAC. Guidelines for the property management at ACES TECH include, but are not limited to the following:

1. ACES TECH will adhere to the financial reporting requirements for capital and infrastructure assets.
2. ACES TECH will keep a list of all equipment or property it has leased.
3. All property will be safeguarded and protected as to avoid or minimize loss potential.
4. All property will be used economically and for the purpose intended.
5. All property will be inspected upon arrival and again periodically to ensure it is in good working order.
6. All ACES TECH staff will be required to report any property that is not in good working order in a timely manner.
7. All property will be properly and accurately recorded in a fixed asset ledger which shall be maintained by the School Secretary. A labeling system will be established by the school so that all property can be tagged as appropriate.
8. All property will be inventoried on a periodic basis to verify the accuracy of records.
9. Any re-location of property shall be noted and kept with the property records.

10. ACES TECH, as a public school, is subject to the same state and federal laws regarding the disposal of equipment purchased with either state or federal funds.

Segregation of Duties

ACES TECH shall ensure that the assignment of staff who have access to the school's financial management system be done so to limit their ability to cause or conceal errors and/or irregularities. ACES TECH will take care to not assign all functions to one person. ACES TECH will ensure that additional administrative review and oversight procedures will increase security.

Our control procedures are those policies and procedures in addition to the control environment and accounting system that management has established to provide reasonable assurance that specific objectives will be achieved. We have devised, established, and continuously strive to maintain a structure of internal accounting controls to provide that the following are in place:

- Segregation of responsibilities to ensure that the following duties are segregated: authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.
- A system of authorization and recording procedures to ensure that all transactions are properly approved and recorded.
- Sound accounting practices are in place in the performance of duties and functions. This includes varied error-checking routines that are performed in connection with record keeping and comparing recorded amounts with existing assets and liabilities. Appropriate action shall be taken with respect to any differences.
- Employees handling significant amounts of cash must be adequately bonded. Access to assets is permitted only in accordance with proper authorization.
- Receipts, checks or warrants, purchase requisitions, purchase orders, and vouchers shall be sequentially pre-numbered.
- Proper safeguards are in place to protect unused checks, other pre-numbered forms, cash that has not been deposited, and other receipts.
- All transactions are recorded as necessary to permit preparation of the financial statements in conformity with Generally Accepted Accounting Principles (GAAP).
- Independent checks on performance and proper valuation of recorded amounts is being performed including clerical checks, reconciliations, comparison of assets with recorded accountability, computer-programmed controls, management review of reports that summarize the detail of account balances, and user review of computer generated reports.

Check signing authority will be vested in one primary person, the School Leader, with the following two exceptions: Exception #1 - Purchases of \$5,000 or above, which will require two signatures, that of the School Leader and the Operations Manager or an authorized officer of the Board. Two or more signatures in these cases will be required to guard against misuse or fraud. The segregation of duties and the authorization and recording procedures as described below states which person will perform particular functions as it relates to the school's finances. Exception #2 - In the event that the School Leader is not available, the Operations Manager or authorized officer of the Board may sign in the place of the School Leader.

FINANCIAL ORGANIZATIONAL STRUCTURE

Pursuant to 6.20.2.12 NMAC, ACES TECH has established the following organizational structure in which the delegation of responsibility for employee actions is combined with sufficient authority to perform the assigned activities.

Operations Manager

ACES TECH will employ an experienced Operations Manager whose work is guided by applicable state and federal laws and regulations as well as by established internal controls. The Operations Manager is responsible for the financial functions of the school including maintaining the integrity of all financial reporting, budgeting and forecasting, planning, personnel record keeping, and insurance administration.

Finance Committee

The Finance Committee is a committee of the Governing Board that meets monthly, at a minimum. This committee meets with the Operations Manager and School Leader, oversees development of the budget and strategic financial plans, and monitors the financial operations of the school. The members of the Finance Committee will review bank reconciliations and other financial reports with the Operations Manager and the School Leader.

Monthly Financial Reports

The Operations Manager will prepare monthly financial reports as well as NMPED required reports for presentation to the Finance Committee, which will then co-present the information to the Governing Board at its monthly meeting.

Audit

Pursuant to Section 12-6-3, NMSA 1978, ACES TECH will participate in the annual audit as scheduled by the NMPED. The NMPED auditor will have access to all ACES TECH accounting documents, and the ACES TECH staff and business management services provider will fully cooperate with the auditor(s). ACES TECH'S administration will resolve audit findings and report this information to NMPED in a timely fashion. ACES TECH recognizes that it is responsible for paying its proportionate share of the audit costs as the budget reflects. For all funds, the audit balances will be compared to cash reconciliations and general ledgers. If changes are required on the cash reconciliations or general ledgers, the auditor will be requested to provide the adjusted journal entries so they can be posted by the Operations Manager. A copy of the corrected cash reconciliations will be sent to NMPED.

A chart of accounts, budget submissions, and reporting deadlines will be met in accordance with the NMPED requirements by establishing a system of reports as guided and developed by NMPED through the use of a financial management system such as AptaFund. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity," ACES TECH will comply with all standards for financial reporting. All reporting to NMPED will comply with the Charter Schools Act regarding site-based accountability. Annual audit procedures will be in place to comply with all federal, state, and NMPED requirements. ACES TECH's internal audits will include an independent review, evaluation, and report of:

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- financial conditions;
- accuracy of financial record keeping;
- accuracy of property record keeping;
- compliance with all applicable laws, rules, and guidelines;
- effective and efficient operations; and
- recommendations for improving operations.

Employee Accountability

The ACES TECH Governing Board is responsible for setting all school policies, including fiscal, as well as hiring and evaluating the School Leader, and oversight of the school's operations. Implementation of the policies established and execution of the day-to-day operations of the school is the responsibility of the School Leader. The assignment of duties to staff members who have access to the school's accounting system will be done with the intent of limiting their ability to cause and conceal errors or irregularities. Incompatible functions will not be assigned to one staff member.

Insurance

Pursuant to 6.20.2.20 NMAC, ACES TECH shall maintain adequate insurance coverage addressed in the Tort Claims Act, Section 41-4-1 et seq., NMSA 1978; the Workers' Compensation Act, Section 52-1-1 et seq., NMSA 1978; Insurance of Public Buildings, Section 13-5-1 et seq., NMSA 1978; Officers and Surety Bonds, Section 22-5-7, NMSA 1978; and the Public School Insurance Authority Act, Sections 22-2-6.1 through 22-2-6.10, NMSA 1978.

General Ledger

ACES TECH will establish and maintain a general ledger in accordance with GAAP. The general ledger will be comprised of individual funds and account groups using the NMPED Uniform Chart of Accounts and shall be reconciled every fiscal year with department records.

Fund and Account Groups

ACES TECH shall use funds and account groups to report their financial position and operating results. Funds are classified into three broad categories: a) governmental funds, b) proprietary funds, and c) fiduciary funds. There are two account groups: a) general fixed assets and b) general long-term debt.

Chart of Accounts

ACES TECH shall prepare, maintain, and report budget and financial information utilizing the Standard and Uniform Chart of Accounts that is recognized, used, and available through the NMPED.

Basis of Accounting

In accordance with GASB 34, ACES TECH shall use a full accrual basis of accounting in preparation of annual financial statements and cash basis of accounting for budgeting and reporting. ACES TECH will use an accounting system that is used widely in New Mexico and is compatible with state required reporting and formats, such as APTAFund.

Financial Statements

Financial statements are the responsibility of the school. ACES TECH shall maintain adequate accounting records, prepare financial statements in accordance with GAAP, specifically GASB 34, and provide complete, accurate, and timely information to the independent public accountant (IPA) as requested. If there are differences between the financial statements, ACES TECH'S records, and NMPED records, the IPA will provide the adjusting entries to ACES TECH as to reconcile the report in the school's records. ACES TECH will disclose in the notes to the financial statement if the IPA prepared the financial statements. All efforts will be made by ACES TECH to assist the IPA with financial statement preparation.

Financial and Compliance Audit

ACES TECH shall have a yearly audit performed on its financial records as required by Section 12-6-3, NMSA 1978.

Financial Records

The School Leader and the Operations Manager for ACES TECH shall be responsible for ensuring that all financial records and supplies are safeguarded from potential theft and destruction. All financial records at ACES TECH shall be kept up-to-date and available for inspection at any time after reasonable notice. Financial records will be retained as required by the Records Center, Records Retention and Disposal Schedule for New Mexico Public Schools, and 1.20.2 et seq. NMAC. Pursuant to 1.13.20.1 NMAC, the ACES TECH School Leader and Operations Manager shall be aware of the requirements for Disaster Recovery Backup Files with respect to the safeguarding of all student and financial records.

Financial Reports

Financial reports reflecting the financial and budget position of ACES TECH shall be provided to the Governing Board on a monthly basis. Financial reports required by NMPED shall be submitted no later than the last day of the month following the end of the reporting period. The Governing Board shall be notified of any report which has not been submitted on a timely basis and the reason(s) for the late filing.

CASH CONTROL STANDARDS

ACES TECH will establish and maintain a cash management program to safeguard cash and shall provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular A-102, and applicable state and federal laws and regulations.

Cash Controls Policies and Procedures

1. ACES TECH shall issue a factory pre-numbered receipt for all money received. Pre-numbered receipts are to be controlled and secured. If a receipt is voided, all copies shall be marked "VOID" and retained in the receipt book.
2. The bank deposit slip shall have the numbers from applicable receipts entered on it or attached as a reference.
3. A cash receipts journal is prepared during each fiscal year beginning July 1st and ending June 30th, and is presented to the NMPED auditor during the annual audit.
4. The school shall verify that there is sufficient cash and budget prior to the disbursement of cash. A revenue ledger is required for each revenue code as approved in the finalized budget, and additional revenue ledgers may be added as necessary.
5. ACES TECH has established a cash control ledger for each fund/sub-fund. Interfund transfers of cash among separate and distinct funds are not receipts or expenditures. Transfers of previously receipted cash require Governing Board and NMPED approval prior to the transfer.
 - a. Temporary transfers of cash are posted as "due from" and "due to" to indicate inter-fund receivables and payables.
 - b. Posting errors are not erased, crossed out, or modified in any other manner in the ledger. A separate journal entry is required to incorporate necessary corrections. Cross-referencing of a correcting entry to the original error should be inserted under the "description" column of the ledger.
6. Clearing accounts or pooled accounts may be used to combine more than one fund in one bank account. Clearing accounts shall reconcile to a zero balance at the end of each month. Bank reconciliations for clearing accounts shall be completed on a monthly basis. All differences between bank and book will be posted in the month reconciled.
7. Vouchers shall be numbered in such a manner as to provide a cross-reference between the voucher, the check, and the check register. All blank checks shall be properly safeguarded and an inventory of unused checks shall be taken periodically.
8. Completed vouchers and supporting documentation is to be placed in alphabetized paid vendor files and filed for future reference and annual audit.
 - a. Each warrant or check issued shall have printed on its face the words, "void after one year from date." Whenever any warrant or check remains unpaid for one year, the Operations Manager shall cancel it in accordance with Section 6-10-57(A), NMSA1978.
 - b. The Operations Manager shall keep a register of all canceled warrants/checks. The register shall show the number, date, amount, name of payee, fund out of which it was payable, and date of cancellation. The face amount shall revert and be credited to the fund against which the warrant/check was drawn.

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9. The school maintains a cash control ledger for each fund/sub-fund where all transactions affecting cash are recorded. Cash balances reported to the NMPED shall be the same as reflected in the school's cash control ledger and annual audit.
10. All bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be prepared by the Operations Manager and reviewed by the Finance Committee. The bank statement, deposit slips, and canceled checks shall be made available to the NMPED auditor during the annual audit.

Receipt of Funds

1. All receipt books are located with the School Secretary for security purposes and will only be issued to staff member(s) designated by the School Leader.
2. Receipts will be preprinted, pre-numbered, and kept in sequential order. The Secretary, or another designated employee, shall receive cash and prepare a receipt in triplicate for money received from all sources. The original receipt is to be retained in the receipt book, the second copy is to be given to the person(s) making the payment, and the third copy will be given to the Operations Manager along with the respective cash/checks for proper recording in the school's accounting system. If a receipt is voided, all copies of the receipt shall be stamped "VOID" and retained in the receipt book.
3. The Operations Manager will record all cash receipts into Aptafund accounting package.
4. ACES TECH shall safeguard and account for all cash and checks received, and shall deposit funds in the appropriate account at a federally insured bank within twenty-four (24) hours of receipt or one (1) banking day as required by state law NMAC 6.2.2.14.3.
5. The School Secretary shall prepare the bank deposit by providing receipts for all cash and checks that need to be deposited and providing this to the Operations Manager.
6. The Operations Manager will then prepare the deposit slip and make all deposits, with the School Leader as the back-up in the absence of the Operations Manager.
7. The Operations Manager will provide a copy of the deposit slip to the School Secretary who will cross check that the receipts match the deposit.
8. The Operations Manager will verify all deposits are made within twenty-four (24) hours.
9. The Operations Manager will post the revenue to the appropriate fund and revenue code.
10. For purposes of segregation of duties, the actual bank deposit shall not be made by the individual who is responsible for preparing the receipt for the deposit. Deposits will be made by the Operations Manager and as a backup by the School Leader. After the deposit is made, the deposit receipt shall be given to the School Secretary who shall staple it to the copy of the deposit ticket and retain the record of deposit provided by the bank.

Special Revenue Funds

All proposals prepared by the school staff for special funding require administrative approval from the School Leader. Upon receipt of an award notice, a budget adjustment request is processed and submitted to the Operations Manager for review and processing. New award budgets are presented to the Governing Board and then forwarded to the NMPED for approval.

Final approved budgets are returned to the Operations Manager and are entered into the financial management system. The Operations Manager monitors special revenue budgets. The designated Program Coordinator acts as the control agent and is responsible for monitoring compliance issues in his/her area.

Receipt of Goods

All goods purchased by the school are delivered directly to the school. It is the responsibility of the Secretary to sign for delivery and the Secretary will remain responsible for opening the packages. The Secretary is not only responsible for opening the box(es), but also for obtaining the packing slip(s) and reviewing them for accuracy. The packing slip will be reviewed for accuracy, stamped, and dated as received, signed by the Secretary, and given to the Operations Manager. The Operations Manager will check the packing slip against the original PO. If everything is correct and the contents of the entire purchase were received and documented on the packing slip, the packing slip will be stapled to the back of the original PO if a packing slip is available. This packet is then filed in the Operations Binder under the "Waiting for Invoice" tab in alphabetical order by vendor name. If only part of the purchase was received, the packing slip for the received items is stapled to the back of the original PO and the packet is filed under the "Incomplete Orders" tab until the remaining items are received.

If anything is incorrect with the order, the Operations Manager will immediately contact the vendor for a return/credit to the account. When discrepancies occur, they are investigated and resolved by the Operations Manager within fourteen (14) days from receipt of the goods.

Accounts Receivable

The Operations Manager is responsible for billing and monitoring the collection of all amounts due from outside agencies. The Operations Manager is responsible for tracking and verifying cash balances for all federal, state, and other grants and contracts awarded to ACES TECH. The Operations Manager prepares the required cash requests, reimbursement reports, and invoices necessary for collection of amounts due to various programs.

Procedures for Cash Disbursement

Pursuant to NMAC 6.20.2.14, ACES TECH shall establish a cash management program to safeguard all cash in its custody and control. Payment for the purchase of supplies, equipment, services, utilities, fixed charges, contract reimbursements, and other expenditures of the school shall be made by check. Before a check can be issued, the following is required:

1. If a contract is in place, the contract must be signed and approved prior to any disbursement of checks. All contracts must follow state procurement procedures.
2. All tax-information as required by state law must be on file, including but not limited to, a W-9 prior to disbursement of funds.
3. All mail is received by the School Secretary. The School Secretary opens and date stamps all mail with the exception of bank statements. Bank statements are not opened by the School Secretary, but instead the envelope is stamped and the unopened statement is given to the School Leader.
4. The Operations Manager will match all invoices to the original purchase order, signed packing slip, and purchase requisition prior to disbursement of funds. The Operations Manager will then present the entire packet to the School Leader for payment processing and filing of the original paperwork. The Operations Manager will input the invoices into APTAFund AP module. If changes are required, a change order is generated.
5. The business management services contractor will ensure that all invoices are paid in order to take advantage of all applicable discounts, and avoid any hardships to vendors.

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6. All paid invoices are to be filed by batch and placed into a fire proof file cabinet for future reference and for the annual audit. The invoices are retained and stored in the business office in a fire proof cabinet.
7. The charter school shall administratively control and restrict accessibility to check stock. Only properly designated employees shall handle impressed funds and disbursement of funds.
8. The charter school shall utilize a computerized accounting program to print checks. The charter school's blank check stock shall be pre-numbered and adequately safeguarded by storage in a locked fire-proof safe or file cabinet.
9. All disbursements including payroll, except those from petty cash (see below), will be made by check.
10. All checks, disbursement vouchers, and check requests shall be reviewed and approved for payment by the School Leader, prior to disbursement of funds.
11. All checks will be made payable to specified vendors or payees and shall not be made payable to cash.
12. Voided checks shall be stamped VOID and properly defaced by removing the area of the signature line and retained in a file for inspection by management as well as external auditors.
13. Support for payment shall be attached to a check when presented for signature. In addition, all original check requests and invoices attached for support shall be defaced by a stamp indicating "PAID," the check or warrant number, and the date paid.
14. The signing of blank checks is strictly forbidden.
15. For segregation of duty, the School Leader, an Operations Manager or an authorized member of the Board shall be authorized to sign checks under \$5,000. The School Leader shall be the primary signature unless he/she is unavailable. Two signatures will be required on all checks \$5,000 and over. The second signatory can be an Operations Manager or any authorized officer of the Governing Board.
16. Any check issued to the School Leader must be signed by a member of the Governing Board.

Reimbursement

ACES TECH requires that all purchases, other than recurring costs, be requested through the purchase order process. Any needed supplies for instruction should be ordered via the school's purchasing order process. Reimbursement for purchases will only be made on an exceptional basis, if prior approval has been obtained from the School Leader, a Request for Reimbursement Form has been completed, and a purchase order has been created. All requested reimbursement must be itemized on a Request for Reimbursement Form; only if the request is approved in writing by the School Leader, may the purchase be made. To receive reimbursement, all original receipts must be attached to the Request for Reimbursement Form and the Request for Reimbursement Form must be signed by the employee and approved by the School Leader prior to the purchase being made. A Request for Reimbursement Form may be obtained from the staff lounge. A reimbursement check issued to the School Leader must be signed by a member of the Governing Board.

Voucher System

1. The voucher system will be administered by the business office.
2. Documentation will be attached to the voucher, including the PO, invoice, shipping receipt, bids, or quotes.
3. Accounting codes from the Uniform Chart of Accounts are used for posting purposes (fund/sub-fund, function, object codes, program, location, job classification, etc.).
4. Paid vouchers will be certified pursuant to Section 6-5-8 NMSA.
5. Vouchers will be filed numerically by month paid.
6. Check register will be maintained, listing outstanding checks, and it will tie to cash report/total outstanding to date.

Bank Reconciliation

Pursuant to NMAC 6.20.2.14 (K), ACES TECH will establish a cash management program to safeguard all cash in its custody and control, which will include monthly reconciliation of all bank accounts. The bank reconciliation identifies the item(s) that must be recognized in order to arrive at the actual cash balance.

1. The charter school shall have all bank statements received on a monthly basis.
2. The unopened bank statement will be received and opened by the School Leader. The School Secretary will stamp the outside of the banking envelope, but will not open the bank statement.
3. Upon review by the School Leader, all bank statements shall be forwarded to the Operations Manager, who will be responsible for the reconciliation of all existing bank accounts. This will be done on a monthly basis.
4. The Operations Manager shall review the activity contained on the bank statement and verify that there are no errors or omissions when compared to amounts shown in the respective general ledger cash account.
5. Adjustments to the school's cash accounts, for items such as bank charges, must be made via a journal entry in the school general ledger and must clearly identify the reason(s) for the adjustment(s) in the description.
6. The bank reconciliation may be prepared on a spreadsheet included as an attachment to the bank statement and copy of the general ledger for review. The reconciliation for any given account shall include checks and deposits outstanding when arriving at an adjusted balance per bank when compared to the general ledger.
7. Deposits in transit and outstanding checks should generally clear the bank within the first few days of the following month. Any check which is more than twelve (12) months old shall be voided and the vendor to whom the check was issued shall be informed.
8. The bank reconciliation must be completed as expediently as possible after the receipt of the bank statement to ensure that the cash account balance as shown in the school's general ledger is as accurate as possible.
9. Upon completion of the bank reconciliation for a given month, the Operations Manager shall inform the Finance Committee, who shall be responsible for reviewing the reconciliations with the School Leader and the Operations Manager.
10. Copies of all bank reconciliations must be kept by the Operations Manager for the period prescribed by law for the retention of public school records as well as for review by external auditors or other interested parties.

Policy and Procedures for Petty Cash Disbursement

Petty cash funds shall be utilized only in rare instances to facilitate small payments. Petty cash funds are established by drawing a check made payable to the employee charged with responsibility for the fund. The petty cash fund shall contain cash and/or invoices totaling the full amount of the petty cash fund and is to remain at the amount originally established.

1. Petty cash funds are to be reflected on the school's balance sheet as cash on hand.
2. Petty cash and change funds shall not be used to make loans to employees or for cashing checks.
3. Petty cash may not contain more than \$100.
4. Change funds shall be established pursuant to school procedure.

ACES TECH will obtain sufficient coverage through the New Mexico Public Schools Insurance Authority for persons who handle or manage cash or funds. The coverage shall include Faithful Performance, Depositors Forgery, Money and Securities, and Credit Card Forgery.

Employees may be reimbursed through petty cash funds for small, incidental, necessary items that an individual purchases with personal funds because time constraints preclude using normal procurement methods. Examples of this include, but are not limited to, office and operating supplies, postage, etc.

1. The school shall keep the petty cash fund separate from other funds. The total amount of petty cash kept on hand by the school shall not exceed \$100.00.
2. The petty cash fund shall be stored in a locked fire-proof safe or file cabinet in the main office.
3. The fund will be reconciled at the close of each business day and the appropriate reimbursement ordered by the Operations Manager from the operating fund whenever necessary. The employee who reconciles the fund will not be the same employee responsible for the disbursement of petty cash.
4. The petty cash fund is subject to random cash counts by management as well as audit by external auditors.

The petty cash receipt is to be completed in the following manner:

1. The petty cash receipt is to be completed in duplicate.
2. The receipt shall include the name of the employee who is receiving reimbursement and the date the reimbursement is made.
3. The exact description for the transaction.
4. The total amount of reimbursement.
5. The completed receipt must be validated by the person authorized to obligate funds for the amount of reimbursement.
6. An original receipt shall be retained with the original petty cash voucher, and the duplicate copy shall be retained in the receipt book.

INVESTMENTS

Pursuant to 6.20.2.15 NMAC, ACES TECH will utilize effective cash and investment management to establish and maintain mutually beneficial banking relationships, accurate forecasting of cash requirements, and prudent investments designed to maximize returns within the full extent allowed by statute.

Investment Policies and Procedures

ACES TECH shall account for public money placed in any interest-bearing account in accordance with 22-8-40 (C) through (G) NMSA 1978; Section 6.10-17 and 6.10.31 NMSA, and any other federal and state laws which apply to the investment of public school funds.

Banking

1. Pursuant to 22-8-37 and 22-8-40 NMSA 1978, the charter school shall adhere to all regulations concerning the deposit of public school funds for all funds in its custody and control.
2. Pursuant to 6-10-16 through 6-10-17, NMSA 1978, and 6.20.2.15 NMAC, ACES TECH will notify the financial institution, which is the custodian of the school funds, that the school receives state money and is subject to a 50% collateralization requirement for amounts above \$100,000.
3. ACES TECH shall deposit all cash receipts within twenty-four (24) hours as required by 6.20.2.14 C NMAC.

PURCHASING

Pursuant to 6.20.2.17 NMAC, ACES TECH will establish and implement written policies and procedures for purchasing which are in compliance with the New Mexico Procurement Code, Section 13-1-28 et seq., NMSA 1978. Purchasing policies and procedures for grant funding will comply with requirements established within the grant and the Procurement Code.

Purchasing Policies and Procedures

All ACES TECH employees will follow established policies in purchasing supplies or materials for day-to-day operations of the school, equipment, and furniture. (Note: Purchases made with school activity fund monies shall be governed by a school activity funds policy). ACES TECH will make diligent efforts, when purchasing goods or services, to obtain the best prices possible without sacrificing necessary quality or service, in accordance with the requirements of the Procurement Code. Purchases will be made in a fair and impartial manner without the appearance of impropriety. The provisions of the New Mexico Procurement Code, as applicable to charter schools, are adopted as the purchasing policy of ACES TECH. All procurement shall be achieved by the competitive sealed bid process or proposal process pursuant to NMSA 1978 Sections 13-1-102 to 12-1-117 of the Procurement Code, except as exempted from the provisions of the Procurement Code, and except for procurement achieved pursuant to the sections of the Procurement Code relating to:

- small purchases;
- sole source procurement;
- emergency procurement;
- existing contracts;
- purchases from Antipoverty Program Businesses;
- cooperative procurements; and
- procurement under existing contracts.

Requirements for Purchasing

1. The procurement officer for the school will be the School Leader and the alternative procurement officer for the school will be the Operations Manager.
2. All purchase requisitions by all staff members are submitted to the School Leader for approval.
3. Purchase requisitions made by the School Leader require only a requestor signature from the School Leader.
4. After approval by the School Leader, the purchase requisition is recorded by the Operations Manager as an encumbrance on the financial management system.
5. The Operations Manager will issue a pre-numbered purchase order and will also place the order.
6. Upon arrival, the receipt of goods is verified against the packing slip by the Secretary.
7. The packing slip is then given to the Operations Manager and verified against the purchase order.
8. The Operations Manager will keep a copy of the purchase order until the order is complete and ready for payment at which time the purchase order and supporting documentation (requisition, packing slip, and invoice) will be submitted to the School Leader for payment to the vendor.

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9. Under no circumstances will any employee commit ACES TECH to any purchase without the prior approval of the School Leader.
10. Goods and services up to \$20,000 may be obtained from the best obtainable source, considering cost, service, delivery, and prior use of similar goods. Quotes are not required, but are strongly recommended to ensure the best obtainable price is achieved.
11. Purchases between \$20,001- \$60,000 it is recommended that three written quotes shall be obtained for goods and services when there are competitive vendors.
12. Professional service contracts under \$60,000 will only require the approval of the School Leader.
13. Professional service contracts that exceed \$60,000 will be required to follow the procurement process.
14. Sole source procurement will be based on a written determination that only one source is practically available for a particular good or service. Sole source procurement may be made without formal sealed bidding or competitive negotiation. Any purchase(s) deemed a sole source is/are subject to 13-1-126 and 13-1-128 NMSA 1978.
15. Emergency procurement will occur only when it fulfills the requirements identified in 13-1-127 (B) 1-3, NMSA 1978. Emergency procurement may be made without formal sealed bidding or competitive negotiation with a written justification for the emergency, identification of the goods and/or services being procured, and the name and date of the contractor/entity selected.
16. Purchases made from vendors on a valid state contract through the State of New Mexico Purchasing Agency shall be deemed to have been made in conformance with the requirements for quotes or bids.
17. Cooperative purchasing agreements may be entered into, at the discretion of ACES TECH, pursuant to 13-1-135, NMSA 1978.
18. Subject to #11 and #12, above, all contracts with the school require approval by the School Leader. No warrant, check, or other negotiable instrument shall be issued in payment for any purchase of services or construction of items of tangible personal property unless all services and construction of tangible personal property have been received according to the agreed upon terms.
19. All employees will abide by the Procurement Code. The Procurement Code can be found in the school's business office.
20. The School Leader and Operations Manager of ACES TECH shall develop and implement any administrative procedures necessary to administer this policy.
21. All functions of procurement carried out by the Operations Manager can be carried out by the School Leader in the absence of the Operations Manager

Bidding/RFP Procedures

1. All bids for supplies, materials, equipment, and contractual services in excess of the amounts listed above shall be submitted in sealed envelopes addressed to ACES TECH'S School Leader or his/her designee, and plainly marked with the name of the bid. Advertised bids shall be opened at the time and place specified, and all bidders and other persons shall be invited to attend. The school shall follow the applicable provisions of the Procurement Code in the bidding/RFP process.
2. Bids and proposals must include all pertinent information to be considered valid, i.e. scope of work, price, specifications, etc.

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3. The ACES TECH Governing Board reserves the right to reject any or all bids and accept the bid which appears to be in the best interest of ACES TECH. The Governing Board reserves the right to waive any informality in, or reject any or all bids, or any part of any bid. The Board reserves the right to exercise all options set forth in the invitation documents. Any bid may be withdrawn prior to the scheduled time for the opening of bids. Any bid received after the time and date specified shall not be considered.
4. The bidder to whom the bid is awarded will be required to enter into a written contract with ACES TECH.

Contracts

All bids, proposals, contracts, and purchase orders shall be administered through the school by the Operations Manager or the School Leader. Contracts and lease-purchase agreements should be submitted to ACES TECH'S legal counsel for review and approval prior to execution.

PAYROLL

Pursuant to 6.20.2.18 NMAC, ACES TECH'S proposed payroll policies and procedures are found below and comply with state and federal regulations on payroll. Their purpose is to maintain strict internal controls, close supervision, and financial accounting in accordance with GAAP. ACES TECH will maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

Payroll Policies and Procedures

1. The School Leader is responsible for hiring and firing school employees, authorizing salaries including employment contracts, and maintaining the staffing levels approved in the annual budget.
2. The approved employment contracts are entered into the Employment Management System and the Operations Manager prepares the salary worksheets for payroll.
3. The School Secretary is responsible for tracking and reporting absences. Leave request forms should be submitted at least four (4) days prior to payroll being processed. These reports are submitted to the Operations Manager and are used to update employee leave balances. Leave taken without sufficient leave balances are docked from the employee's pay during the pay period that the leave was taken.
4. Pursuant to the adopted policy, all employees shall be paid every two (2) weeks unless specified otherwise in their employment contract. In the event that the pay period ends on a holiday or on a day that the school is closed for business, payment will be made the preceding workday.
5. Any overtime that is worked must be approved in advance by the School Leader.
6. Based upon the Fair Labor Standards Act (FLSA), employees who are eligible for overtime pay will be compensated in the following manner:
 - a. All hours worked up to forty (40) hours in one workweek are to be paid at the staff member's regular hourly rate. Hours worked in excess of forty (40) hours in any one work week must be paid at time and one-half the regular hourly rate in accordance with law.
 - b. Overtime pay is computed only on hours worked. If an employee uses a vacation and/or sick day(s) and works extra hours during the same workweek, payment will be paid at the regular hourly rate until the actual hours worked reaches forty (40) hours before any overtime will be calculated.
 - c. In the case of a non-exempt staff member whose pay rate is quoted on other than an hourly basis, the charter school business office will calculate hourly equivalent pay for overtime purposes.
 - d. Any deviation from the assigned working hours must be approved in advance by the School Leader.
7. The charter school is required by law to deduct FICA (Social Security and Medicare), Federal Income Tax, and State of New Mexico Withholding Tax. Except for FICA which is a fixed percent, the amounts withheld for Federal and State of New Mexico is based on the number of exemptions a staff member claims on the withholding exemption

- certificate (W-4) at the time of employment or as changed by the staff member subsequent to employment.
8. The charter school is required by law to withhold amounts for State of New Mexico Educational Retirement Board (ERB) and ERA Retiree Health Care for those employees who meet the FTE or other requirements established by each entity. Amounts withheld are remitted to the respective entities in the employee's name by the due dates specified.
 9. The withholding for employee's portion of selected insurance coverage(s) shall be deducted in advance from the employee's pay in semi-monthly installments for the following monthly premium. All insurance and other deductions are submitted to the Operations Manager on proper forms and records of these deductions are kept on file by the Operations Manager.
 10. ACES TECH will maintain a sign-in log through a time clock for part-time employees. This is the official time record for employee compensation. The time clock will be located in the administrative area.
 - a. Part-time employees must clock in for the start of their work day and clock out at the end of their work day.
 - b. Non-exempt employees will NOT be paid overtime or compensatory time unless time was approved in advance by the School Leader.
 - c. Any deviation from assigned working hours must be approved by the School Leader in advance.
 - d. Continual and/or repeat deviations from assigned working hours will be grounds for disciplinary action. These deviations include, but are not limited to, time changes without prior approval and tardiness.
 - e. Any employee that leaves the campus during the workday must check out in the main office and complete a Request for Leave form, except for when leaving for a duty free lunch. Upon returning to work, the employee must check in.
 - f. Employees may not clock in for another employee. Falsification of records or documentation is a violation of ACES TECH policy and may result in both employees receiving disciplinary action in accordance with ACES TECH'S Employee Handbook.
 11. A copy of the sign-in log will be retained by the School Secretary for auditing purposes.
 12. A summary sheet reflecting salaried and hourly employee pay must be reviewed and verified by the School Leader prior to the issuance of check/vouchers.
 13. In addition to required contributions to the Educational Retirement and ERA Retiree Health Care previously mentioned, employees may choose elective deferrals to a qualified 403(b) plan of their choice. The business office shall deduct the amount specified by the employee and remit payment in the employee's name monthly or as required by the plan. The business office shall be aware of IRS contribution limits for elective deferrals and make sure there are no excess contributions to qualified plans.
 14. Should a notice of garnishment be received by ACES TECH, the employee will be contacted so every effort can be made to have him/her satisfy the creditor and have the garnishment withdrawn. In the event a release of garnishment cannot be obtained, the school shall acknowledge the wage assignment as required by law and remit the amount withheld to the appropriate agency.
 15. The charter school shall provide direct deposit for staff members with any valid bank or credit union in the United States.

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16. The School Leader is the primary individual responsible for approving payroll. In the absence of the School Leader, the Operations Manager will approve payroll. In an extreme situation, in the absence of the School Leader, ACES TECH'S Operations Manager will approve payroll. This will only be done in extreme situations where the School Leader is not available.
17. All functions of payroll handled by Operations Manager the can be handled by the School Leader in the absence of the Operations Manager.

TRAVEL AND TRAINING

Pursuant to 6.20.2.19 NMAC, ACES TECH travel policies and procedures will be in compliance with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, NMSA 1978 and NMPED Finance and Administration (DFA) regulations. ACES TECH'S Governing Board recognizes that the educational program for Board members, staff, and students can be enhanced through the prudent selection of off-campus experiences. Consistent with NMSA 1978 Section 22-8B-5.1, ACES TECH'S Governing Board will attend annual Board development and training. The objective for the ACES TECH Board, staff, and student travel is to be clearly defined and consistent with the intent of any legislative mandates, the charter, curricular goals, or a teacher's goals (e.g., team building). Travel requiring an overnight stay must be based on a verifiable education-related activity or pursuant to Governing Board and/or staff training mentioned above. It is understood that the general purpose of student travel, whenever necessary, is to supplement the school's educational program. The School Leader will develop procedures and specific guidelines for all local and out of state travel for the Governing Board, staff, and students.

Travel Policies and Procedures

1. ACES TECH will work diligently to ensure that all travel costs be kept as low as possible without compromising the safety of the Governing Board, staff, students, or activity sponsors (if required).
2. ACES TECH'S staff and student travel must be approved in advance by the School Leader after all safety, supervision, and educational justification (if any) has been verified. Approved field trip request forms and employee travel requests must be completed and maintained on file.
3. Travel for the School Leader must be approved in advance by an officer of the Board.
4. Employees and Board members are expected to account for all necessary expenditures while traveling. Reimbursement shall be made in full only for original itemized receipts submitted. No reimbursement shall be made for alcoholic beverages.
5. Employees and Board members shall be expected to return as soon as reasonably possible after a conference and/or professional development workshop(s). Expenses for extended stay in a geographic area after attendance at conferences or other professional development shall be the sole responsibility of the employee and/or Board member.
6. All reimbursements are processed in accordance with the Per Diem and Mileage Act, as outlined in DFA regulations. All receipts for out-of-pocket expenditures for transportation, registration, and miscellaneous expenses are required for any reimbursement. DFA regulations can be found in the Operations Manager's office.
7. Student travel will be allowed in school-insured vehicles, such as activity buses. Students may travel with his/her own parent/guardian with an appropriate consent or release form.
8. No student shall be required to participate in academic school-sponsored travel activities. Non-participation shall not result in a loss of credit, reduction of grade, or any other negative consequence to the student.
9. Written permission for students to travel will be secured from parents/guardians. Consent forms may be signed at the beginning of each school year giving permission for students to participate in all in-state field trips.
10. Academic and behavior standards shall be established prior to the commencement of any trip. Board members, staff, students, and activity sponsors who travel on behalf of the

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school are reminded that they are role models and therefore their behavior is expected to reflect positively on the school and the community.

INSURANCE

Pursuant to 6.20.2.20 NMAC, ACES TECH maintains adequate insurance coverage addressed in the Tort Claims Act, Section 41-4-1 et seq., NMSA 1978, the Workers' Compensation Act, Section 52-1-1 et seq., NMSA 1978; Officers and Surety Bonds, Section 22-5-7, NMSA 1978; and the Public School Insurance Authority Act, Sections 22-2-6.1 through 22-2-6.10, NMSA 1978. Surety bonds paid from the operational sub-fund shall be approved by the NMPED and filed with the Secretary of the NMPED of finance and administration pursuant to Subsection D of Section 22-5-7, NMSA, 1978.

FIXED ASSETS

Establishing guidelines for the control of all capital assets, that are owned by the school will assist ACES TECH in protecting capital assets, preserving the life of capital assets, and avoiding unnecessary duplication of assets on the school campus, to provide a guide for future replacement of assets, and to establish a basis for the amount of insurance coverage required.

Asset Capitalization

The purpose of an asset capitalization policy is to provide guidelines for the control of all capital assets that are owned by the school. The purpose of the controls are to protect capital assets, preserve the life of capital assets, to avoid unnecessary duplication of assets on the school campus, to provide a guide for future replacement of assets, and to establish a basis for the amount of insurance coverage required.

Capital Assets Defined

Capital assets, for the purpose of internal controls, are defined as tangible or intangible property owned by the school, which meets the definition and minimum dollar amount for capitalization per asset category.

1. **Furniture and equipment** - Tangible property in excess of \$5,000 purchased or acquired by gift to be used for operational purposes including, but not limited to, desks, filing cabinets, copiers, musical instruments, laboratory equipment, and janitorial equipment.
2. **Computer software** - Intangible property in excess of \$5,000 either purchased or acquired by gift that is designed to cause a computer to perform a desired function.
3. **Computer equipment** - Tangible computer equipment in excess of \$5,000, including but not limited to laptops, desktops, routers, hubs, etc., purchased or acquired by gift, to be used for operational or instructional purposes. For capitalization purposes, computers are defined as a CPU, monitor, and keyboard, which go together as a package. Printers, which exceed \$5,000, shall be capitalized separately, while printers which are less than \$5,000 shall be considered supply assets and recorded as such in the school's general ledger.
4. **Library holdings** - All library holdings purchased or acquired by gifts during the fiscal year are capitalized in aggregate at the end of the fiscal year using the cost-based method. The cost-based method approach entails the following:
 1. Acquisition costs reflect actual expenses for purchased library materials.
 2. Donations are capitalized at fair market value.
 3. A value is placed on items withdrawn from the inventory and that value is reflected in capitalization.

Donated Items

Donated items, valued at the threshold contained in this capitalization policy and which are items that the school otherwise would have bought and used in operations, shall be recorded in the school's general ledger account titled "Fixed Assets" (\$5,000 and over) at fair market value at the date of donation. Donated items, which are valued at less than the threshold contained in this capitalization policy, will be recorded in the school's general ledger account titled "Supply Assets" (less than \$5,000) at fair market value at the date of donation. Donated items, which are determined to have no fair market value, will not be recorded.

Depreciation Guidelines

Depreciation is a system of accounting which aims to distribute the cost or gift value of a capital asset, less salvage value, over the estimated useful life of the asset in a systematic and rational manner. All depreciable assets will be depreciated using the **straight-line method** of allocation utilizing the half-year convention. The straight-line method allocates an equal amount of the net cost of an asset to each accounting period in its useful life. Most assets retain some recovery at the end of their useful lives, which is known as salvage value. All depreciable property for the purposes of this policy shall be deemed to have a fair market value at the end of their useful lives.

The useful life of depreciable assets is based on their usefulness to the school. The following table displays the estimated useful lives that will be used to calculate and allocate depreciation:

Property Category	Life in Years
Furniture and Equipment	5
Computer Software	3
Computer Equipment	5
Library Holdings	10
Transportation Equipment	3-5
School Buses	7-10
Land	39
Lease Hold Improvements	20

Disposal of Capital Assets

Capital assets which are obsolete, worn out, or no longer meet the requirements of the school, may be disposed of pursuant to NMSA (1978) 13-6-1 to 13-6-4, Sale of Public Property, transferred within the school campus to another department or classroom, or traded-in. A Fixed Asset Disposal Form must be completed in all cases for the disposition of any asset, including those, which were damaged or stolen, and a Fixed Asset Relocation Form must be completed when assets are transferred from one location to another. The Fixed Assets Disposal Form must be signed by the Operations Manager, School Leader, IT and Data Coordinator (for computer-related items only), and the Governing Board Chair. Pursuant to NMSA (1978) 13-6-1 and 13-6-2, all licensed software and any electronic media (computer hard drives) must be completely erased before being disposed of. The Fixed Assets Relocation Form must be signed by the Operations Manager, School Leader, and IT and Data Coordinator (for computer-related items only). The school business office will retain the approved forms to preserve the accuracy of the asset records.

General Inventory Procedures

1. An inventory of all assets, including but not limited to capital assets, will be created and a copy of the list will remain at the school. Other pertinent information such as room, department, manufacturer, and model shall also be recorded on the list.
2. A physical inventory shall be done at least annually on such date(s) and time(s) as specified by the School Leader and the Operations Manager.

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3. A label or a tag will be attached to the property in a conspicuous location.
4. ACES TECH will reconcile any missing or found items.
5. A sign-out log for borrowed equipment will be maintained.
6. A central record of repairs and transfers will be maintained.
7. ACES TECH will follow state laws and regulations regarding the disposal of obsolete, surplus, or damaged equipment.

OTHER SERVICES

Pursuant to 6.20.2.23 NMAC, ACES TECH provides the following policies for food service, legal fees, state and federal flow through funds, direct funds, student activity funds, and joint powers agreements.

Food Services

Food service funds are to be accounted for in the special revenue fund or the enterprise fund. All monies collected from the sale of food for the food service operation are to be accounted for in accordance with GAAP, U.S. Department of Agriculture (USDA) requirements, and Section 22-13-13, NMSA 1978.

Legal Fees

ACES TECH'S funds shall not be used for payment of personal legal fees, including attorney's fees and costs, of any ACES TECH employee or ACES TECH Governing Board member.

Personal legal fees include but are not limited to:

- legal fees expended in obtaining or retaining any elected position;
- legal fees incurred by any employee or Board member in any civil action filed by or against the employee or Board member in his or her personal capacity, unless, in the case of an action against the employee or Board member, the allegations are based upon acts taken by that individual in the course and scope of his or her employment or service;
- legal fees incurred by any employee or Board member in the defense of any criminal case, unless the charges are based upon acts taken in the course and scope of his or her employment or service; and
- any payment of legal fees by ACES TECH will serve a clearly identifiable public interest.

Federal/State Grant Flow through Funds

For grant money that flows through the NMPED to ACES TECH, the charter school shall utilize the funding for the purpose in which it was awarded. ACES TECH will provide information and submit complete and accurate reports required by the grant and the NMPED within the prescribed time. This funding shall be accounted for in the ACES TECH ledger in accordance with GAAP, applicable federal regulations, and procedures set forth in the grant award.

Federal/State Grant Direct Funds

For grant money that is sent directly to ACES TECH, the charter school shall utilize the funding for the purpose in which it was awarded. ACES TECH shall submit complete and accurate reports required by the grant within the prescribed time. This funding shall be accounted for in accordance with GAAP, applicable federal regulations, and procedures set forth in the grant award.

Student Activity Funds

In general, student activity funds are those funds that are owned, operated, and managed by students under the guidance and direction of a staff member for educational, recreational, and/or cultural purposes. The School Leader is authorized to approve the formation of all class organizations, clubs, and associations and before any fundraising can be done. The advisor from

the organization must receive prior approval from the School Leader in order to establish the class organization, club, or association prior and must receive prior approval from the School Leader to engage in any fundraising activities.

Activity Fund Policies

1. Projects that raise student activity funds should contribute to the educational experience of students and not be in conflict with, but rather add to, the existing curriculum.
2. Student activity funds, whenever possible, should be spent for the benefit of those students currently enrolled in the school who have contributed to the accumulation of these funds.
3. Student activities should be conducted so that they offer minimum competition to any commercial concerns, while still benefiting the student body as a whole.
4. All activity fund receipts and disbursements must be documented in accordance with established cash receipts and cash disbursements procedures.

Activity Fund Procedures

1. The teacher or advisor in charge of the student activity will be responsible for receipting funds collected with the support of the School Secretary.
2. Cash receipts for student activity funds, with pre-numbered receipts, will be issued to the advisor and copies of the receipts along with the funds collected will be submitted to the School Secretary for deposit and then the deposit information will be provided to the Operations Manager for entry into the school's accounting system.
3. The teacher or advisor in charge of the student activity will adhere to the twenty-four (24) hour banking rule outlined in NMAC 6.22.14.3 by providing funds to the School Secretary in a timely manner so that funds can be accounted for and deposited by the School Secretary within twenty-four (24) hours of being collected by the advisor.
4. In the case of an off-site activity such as an intramural sports function, the teacher or advisor in charge of the activity will ensure that all cash is accounted for. It is recommended that two people independently verify cash receipts and, after arriving at the same conclusion, place their initials on a count sheet verifying that all receipts have been tallied. The count sheet shall be given to the School Secretary for verification.
5. In a situation where activity fund receipts are taken after school hours, the teacher or advisor in charge of the activity shall make sure that all receipts are properly safeguarded pursuant to NMAC 6.2.2.14.1.
6. The teacher or advisor in charge of the activity shall adhere to the school's adopted policy regarding the procedures for the receipt of funds at all times.
7. The procurement policy for student activity funds requires that state procurement code is adhered to. Under no circumstance will an activity commit ACES TECH to any purchase without proper approval.

Joint Powers Agreements

Should ACES TECH enter into a joint powers of agreement, pursuant to the Joint Powers Agreement Act, Sections 11-1-1 through 11-1-7, NMSA 1978, it shall be done so in accordance with the agreement.

OTHER ADMINISTRATIVE STANDARDS

Pursuant to 6.20.2.24 NMAC, ACES TECH will adhere to the state and federal laws and regulations pertaining to instructional materials, transportation, records retention and disposition, and the Open Meetings Act.

Instructional Materials

ACES TECH shall be funded for textbooks and supplementary instructional materials by the NMPED pursuant to the Instructional Materials Act, Section 22-15-9 NMSA 1978. The charter school shall submit revenue and expenditure reports as required to the NMPED, detailing expenditures, purchase order number, warrant number, and dates. Audited instructional material records are the official accounting of these funds. The instructional materials purchased by the charter school shall be in accordance with the approved list and may be amended by the Instructional Materials Unit of the NMPED.

Transportation

ACES TECH provides limited student transportation with select bus stops located around Albuquerque. Additionally, transportation will be provided to any student where transportation is designated by the student's Individual Educational Plan (IEP). If at any time a special education student enrolls at ACES TECH with an IEP that requires transportation, the school will negotiate with a transportation contractor to provide transportation services for that student. ACES TECH will pay the initial costs for the transportation of special education students as required by their IEP until Federal IDEA money is available.

Records Retention and Disposition

The management of school records will be in accordance with the Public Records Act, Section 14-3-1 et seq., NMSA 1978 and applicable regulations.

Open Meetings Act

ACES TECH will comply with the provisions of the Open Meetings Act, Section 10-15-1 et seq.,

Source:

6.20.2.11 NMAC [INTERNAL CONTROL STRUCTURE STANDARDS]:

A. Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.

B. Each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.

(1) School district management must ensure that protection of the public trust is a major focus when granting the authorization to execute business of the school district.

(2) Employees handling significant amounts of cash must be adequately bonded. Access to assets is permitted only in accordance with school district authorization.

(3) Receipts, checks or warrants, purchase orders, and vouchers shall be sequentially pre-numbered.

(4) School districts shall have proper safeguards to protect unused checks and other pre-numbered forms, undeposited cash and other receipts, and facsimile signature plates.

(5) Transactions are to be recorded as necessary to permit preparation of financial statements in conformity with GAAP. In addition, school districts shall establish any other criteria applicable to such statements to maintain accountability for assets.

(6) School districts shall conduct independent checks on performance and proper valuation of recorded amounts, such as clerical checks, reconciliations, comparison of assets with recorded accountability, computer-programmed controls, management review of reports that summarize the detail of account balances, and user review of computer generated reports.

C. An internal control structure is required to demonstrate the school district's ability to record, process, summarize and report financial data consistent with the following financial statement assertions:

(1) rights and ownership;

(2) existence and occurrence;

(3) valuation and allocations;

(4) completeness; and,

(5) presentation and disclosure.

D. The internal control structure shall demonstrate that the school district identifies applicable laws and regulations, and that procedures are designed to provide reasonable assurance that the school district complies with those laws and regulations. Internal control procedures shall be established, implemented and documented through school district correspondence, manuals, training, and other additional methods. Appropriate internal control procedures shall be adopted by the local board within a school district to safeguard its assets,

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check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The internal control structure shall address all school district transactions.

[02-03-93, 11-01-97, 01-15-99; 6.20.2.11 NMAC - Rn, 6 NMAC 2.2.1.11, 05-31-01]