

**2017-2018 STATE EQUALIZATION GUARANTEE COMPUTATION
REVENUE ESTIMATE WORKSHEET
BASED ON
2016-2017 STARS FINAL 80/120 DAY AVERAGE**

Charter Name **Mission Achievement**

Charter Number **542-001**

	3Y DD	4Y DD	C & C-GIFTED	D & D-GIFTED	*BASIC	GRADE TOTAL
Kinderqarten Program						
ECE/KN						0.00
FDK				1.50	58.00	59.50
Basic Program						
Grade 1			2.00		58.00	60.00
Grade 2			2.50	2.00	80.00	84.50
Grade 3						0.00
Grade 4						0.00
Grade 5						0.00
Grade 6			11.50	7.00	101.00	119.50
Grade 7			9.50	6.50	104.50	120.50
Grade 8			14.50	10.50	94.00	119.00
Grade 9			9.50	3.50	66.50	79.50
Grade 10			12.50	2.50	50.50	65.50
Grade 11			8.00	2.50	40.50	51.00
Grade 12						0.00
Totals	0.00	0.00	70.00	36.00	653.00	

*INCLUDE STUDENTS RECEIVING A/B SERVICES

Is this a Charter School?	Y
Is this for the 40th Day?	N

ECE FTE 59.50
TOTAL GRADES 1-12 699.50
SUBTOTAL MEM 759.00
TOTAL MEM 759.00

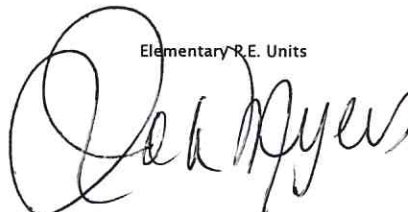
	ECE FTE	COST INDEX	PROGRAM UNITS		
Kinderqarten					
PRE-K and FDK	59.50	1.44	85.680	Kindergarten Units	85.680
Basic Program (Grade Total)					
Grade 01	60.00	1.20	72.000		
Grade 02	84.50	1.18	99.710		
Grade 03	0.00	1.18	0.000		
Grade 04	0.00	1.045	0.000		
Grade 05	0.00	1.045	0.000		
Grade 06	119.50	1.045	124.878		
Grade 07 *	120.50	1.25	150.625		
Grade 08 *	119.00	1.25	148.750		
Grade 09 *	79.50	1.25	99.375		
Grade 10 *	65.50	1.25	81.875		
Grade 11 *	51.00	1.25	63.750		
Grade 12 *	0.00	1.25	0.000		
* Includes Vocational Weighting					
				Basic Program Units	840.963

Special Education	MEM	Factor			
C & C-Gifted	70.00	1.00	70.000		
D & D-Gifted	36.00	2.00	72.000		
3 & 4 Yr. DD		2.00	0.000		
A/B MEM (Reg/Gft & Inc 3Y&4Y-12th)	65.50	0.70	45.850	Special Ed. Units	187.850
Adjusted Ancillary FTE	1.74	25.00		Ancillary FTE Units	43.500
				Total Special Education Units	231.350

Elementary Fine Arts Program	MEM	Factor			
	204.00	0.0500		Fine Arts Program Units	10.200

Bilingual Program	HOURS	MEM	FTE	Factor	
1			0.00		
2			0.00		
3			0.00		
Total Bilingual		0.00	0.00	0.500	Bilingual Units 0.000
(May not total more than the no. of students in grades K-12.)					

Elementary P.E. Program	MEM	Factor			
	0.00	0.060		Elementary P.E. Units	0.000


04/27/17

**2017-2018 STATE EQUALIZATION GUARANTEE COMPUTATION
REVENUE ESTIMATE WORKSHEET
BASED ON
2016-2017 STARS FINAL 80/120 DAY AVERAGE**

			TOTAL MEMBERSHIP PROGRAM UNITS	1,168.193
			Audited T & E Index (Oct 2016)	1.000
			ADJUSTED PROGRAM UNITS	1,168.193
National Board Certified Teachers	FTE: 0.00	Factor 1.500	National Board Certified Teachers Units:	0.000
Size Adjustment Units				
	UNITS			
Elementary/Mid/Jr. High	0.000			
Senior High	0.000			
District Size(<4,000)	92.247			
		Charter Schools not eligible for District Size		
		School Size Adjustment Units	0.000	
		Charter Schools not eligible for District Size		
		District Size <4,000 Adjustment Units	92.247	
		Charter Schools not eligible for District Size	(92.247)	
		District Size <200 Adjustment Units	0.000	
			0.000	
		Rural Isolation Units	0.000	
		New District Adjustment Units	0.000	
At-Risk Units	At-risk index 0.075	MEM 759.00	At Risk Units	56.925
Charter Schools Student Activities	MEM 0.00	Factor 0.100	Growth Units	137.100
(Districts Only)			Charter Schools Student Activities Units	0.000
			(Charters not eligible for CS Student Activities)	0.000
Home School Student Activities	MEM 0.00	Factor 0.100	Home School Student Activities Units	0.000
(Districts Only)			(Charters not eligible for Home School Student Activities)	0.000
Home School Student Program Units	# of Students 0.000	# of Classes 0.000	Home School Student Program Units	0.000
(Districts Only)		Factor 0.250	(Charters not eligible for Home School Student Activities)	
			(Charters not eligible for Home School Student Activities)	
			TOTAL PROGRAM UNITS	1,362.218
			Save Harmless Units	0.000

GROWTH & SAVE HARMLESS CALCULATION DATA	
2016-17 Actual 40th Day MEM: (Enter the District Mem EXCLUDING Charter Mem)	785.00
2017-18 Projected MEM: (Enter the District Mem EXCLUDING Charter Mem)	860.00
2017-2018 Actual 40th MEM (Enter the District Mem EXCLUDING Charter Mem)	
Save-Harmless Data	
2017-2018 40th Day TOTAL PROGRAM UNITS (Not Grand Total Program Units)	
Growth Data	
2017-18 Operating Budget Calculation	137.100
Op-Bud takes 16-17 40 Day compared to 17-18 Mem Proj. FTE	
40th Day Calculation	0.000
Takes Prior Year 40th-Day and compares to Current Year 40th-Day	

GRAND TOTAL UNITS	1,362.218
× Unit Value	\$4,053.55
PROGRAM COST	\$5,521,818.77
Non-categorical Revenue Credits:	
Tax Levy (41110, 41113, 41114)	
Federal Impact Aid (44103)	
Federal Forest Reserve (44204)	
Total Non-Cat Rev Credits	\$0.00
Less: 75% of Non-Categorical Revenue Credits	\$0.00
Other Credits/Adjustments:	
Energy Efficiency Renewable Bonds	
Other Misc Credits	
Total Other Credits	\$0.00
Less: Other Credits/Adjustments	\$0.00

(\$110,436.38)

STATE EQUALIZATION GUARANTEE	\$5,411,382.39
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[Signature] 04/27/17

**2018-2019 STATE EQUALIZATION GUARANTEE COMPUTATION
REVENUE ESTIMATE WORKSHEET
BASED ON
2017-2018 STARS FINAL 80/120 DAY AVERAGE**

Charter Name **Mission Achievement & Success**

Charter Number **542-001**

	3Y DD	4Y DD	C & C-GIFTED	D & D-GIFTED	*BASIC	GRADE TOTAL
Kindergarten Program						
3Y-4Y & Half Day K						0.00
FDK				2.00	117.50	119.50
Basic Program						
Grade 1				1.00	118.00	119.00
Grade 2			2.50		57.50	60.00
Grade 3			2.50	0.50	59.00	62.00
Grade 4						0.00
Grade 5						0.00
Grade 6			7.50	9.00	103.00	119.50
Grade 7			10.50	11.00	98.50	120.00
Grade 8			9.00	8.00	101.50	118.50
Grade 9			10.00	2.50	77.50	90.00
Grade 10			5.50		55.50	61.00
Grade 11			7.50		51.00	58.50
Grade 12			3.00		47.50	50.50
Totals	0.00	0.00	58.00	34.00	886.50	

*INCLUDE STUDENTS RECEIVING A/B SERVICES

Is this a Charter School?	Y
Is this for the 40th Day?	N

3Y-4Y & Half Day K	119.50
TOTAL GRADES 1-12	859.00
SUBTOTAL MEM	978.50
TOTAL MEM	978.50

	ECE FTE	COST INDEX	PROGRAM UNITS
Kindergarten			
3Y-4Y & Half Day K	119.50	1.44	172.080
Basic Program (Grade Total)			
Grade 01	119.00	1.20	142.800
Grade 02	60.00	1.18	70.800
Grade 03	62.00	1.18	73.160
Grade 04	0.00	1.045	0.000
Grade 05	0.00	1.045	0.000
Grade 06	119.50	1.045	124.878
Grade 07 *	120.00	1.25	150.000
Grade 08 *	118.50	1.25	148.125
Grade 09 *	90.00	1.25	112.500
Grade 10 *	61.00	1.25	76.250
Grade 11 *	58.50	1.25	73.125
Grade 12 *	50.50	1.25	63.125

* Includes Vocational Weighting

Special Education	MEM	Factor		Basic Program Units	1,034.763
C & C-Gifted	58.00	1.00	58.000		
D & D-Gifted	34.00	2.00	68.000		
3 & 4 Yr. DD	0.00	2.00	0.000		
A/B MEM (Reg/Gft & Inc 3Y&4Y-12th)	84.00	0.70	58.800	Special Ed. Units	184.800
Adjusted Ancillary FTE	1.89	25.00		Ancillary FTE Units	47.250
				Total Special Education Units	232.050

Elementary Fine Arts Program	MEM	Factor		Fine Arts Program Units	12.025
	240.50	0.0500			

Bilingual Program	HOURS	MEM	FTE	Factor		Bilingual Units	0.000
1			0.00				
2			0.00				
3			0.00				
Total Bilingual		0.00	0.00	0.500			

(May not total more than the no. of students in grades K-12.)

Elementary P.E. Program	MEM	Factor		Elementary P.E. Units	0.000
	0.00	0.060			

Don Mitchell
06/07/2018

**2018-2019 STATE EQUALIZATION GUARANTEE COMPUTATION
REVENUE ESTIMATE WORKSHEET
BASED ON
2017-2018 STARS FINAL 80/120 DAY AVERAGE**

			TOTAL MEMBERSHIP PROGRAM UNITS	1,450.918
			T & E Index Oct 2017	1.000
National Board Certified Teachers	FTE:	Factor	ADJUSTED PROGRAM UNITS	1,450.918
	0.00	1.500	National Board Certified Teachers Units:	0.000
Size Adjustment Units			Charter Schools not eligible for District Size	
	UNITS		School Size Adjustment Units	0.000
Elementary/Mid/Jr. High	0.000		Charter Schools not eligible for District Size	
Senior High	0.000		District Size <4,000 Adjustment Units	110.870
District Size(<4,000)	110.870		Charter Schools not eligible for District Size	(110.870)
			District Size <200 Adjustment Units	0.000
District Size(<200)	0.000			0.000
			Rural Isolation Units	0.000
			New District Adjustment Units	0.000
At-Risk Units	At-risk index	MEM	At Risk Units	91.001
2018-2019:	0.093	978.50	Growth Units	481.125
Charter Schools Student Activities	MEM	Factor	Charter Schools Student Activities Units	0.000
(Districts Only)	0.00	0.100	(Charters not eligible for CS Student Activities)	0.000
Home School Student Activities	MEM	Factor	Home School Student Activities Units	0.000
(Districts Only)	0.00	0.100	(Charters not eligible for Home School Student Activities)	0.000
Home School Student Program Units	# of Students	# of Classes	Home School Student Program Units	0.000
(Districts Only)	0.000	0.000	(Charters not eligible for Home School Student Activities)	
		Factor	(Charters not eligible for Home School Student Activities)	
		0.250	TOTAL PROGRAM UNITS	2,023.044
			Save Harmless Units	0.000

GROWTH & SAVE HARMLESS CALCULATION DATA	
2017-18 Actual 40th Day MEM:	876.00
(Enter the District Mem EXCLUDING Charter Mem)	
2018-19 Projected MEM:	1,125.00
(Enter the District Mem EXCLUDING Charter Mem)	
2018-2019 Actual 40th MEM	
(Enter the District Mem EXCLUDING Charter Mem)	
Save-Harmless Data	
2018-2019 40th Day TOTAL PROGRAM UNITS	
(Not Grand Total Program Units)	
Growth Data	
2018-19 Operating Budget Calculation	481.125
Op-Bud takes 17-18 40 Day compared to 18-19 Mem Proj. FTE	
40th Day Calculation	0.000
Takes Prior Year 40th-Day and compares to Current Year 40th-Day	

GRAND TOTAL UNITS	2,023.044
× Unit Value	\$4,159.23
PROGRAM COST	\$8,414,305.30
Non-categorical Revenue Credits:	
Tax Levy (41110, 41113, 41114)	\$0.00
Federal Impact Aid (44103)	\$0.00
Federal Forest Reserve (44204)	\$0.00
Total Non-Cat Rev Credits	\$0.00
Less: 75% of Non-Categorical Revenue Credits	\$0.00
Other Credits/Adjustments:	
Energy Efficiency Renewable Bonds	\$0.00
Other Misc Credits	\$0.00
Total Other Credits	\$0.00
Less: Other Credits/Adjustments	\$0.00

(\$168,286.11)

STATE EQUALIZATION GUARANTEE	\$8,246,019.19
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[Signature]
06/07/2018

2017-2018 STARS FINAL 80/120 DAY AVERAGE

PED 910B-5

List each school with a projected MEM (Basic 1-9 and Operational Fund Early Childhood FTE EXCLUDING SPECIAL ED.) of less than 200.

$$((200 - \text{MEM})/200) \times (1.0 \times \text{MEM}) = \text{UNITS}$$
TOTAL ELEMENTARY/MIDDLE SCHOOL/JUNIOR HIGH UNITS

List each school with a projected MEM (*Basic 7-12 EXCLUDING SP. ED.*) of less than 400 (*program units will be computed using the formula which yields the most units*):

$$((200 - \text{MEM})/200) \times (2.0 \times \text{MEM}) = \text{UNITS} \quad \text{or} \quad ((400 - \text{MEM})/400) \times (1.6 \times \text{MEM}) = \text{UNITS}$$

TOTAL SENIOR HIGH SCHOOL UNITS

Based on district MEM (Basic 1-12, Special Education C and D, Non-Profit and Operational Fund Childhood FTE), a district is eligible for units if it has a MEM greater than 10,000 with a ratio of MEM to senior high schools less than 4,000:1.

$$(4,000 - (\text{MEM} / \text{Eligible Senior High Schools})) \times 0.5 = \text{UNITS}$$

Enter the number of approved senior high schools (exclude alternative schools):

Enter the number of approved senior high schools not eligible for senior high size units:

N.A.

0.000

If district is eligible, enter YES in the appropriate box.

a. NEWLY CREATED SCHOOL DISTRICT

$$(\text{MEM for current year}) \times .147 = \text{UNITS}$$

YES?

UNITS
0.000

b. DISTRICT WHOSE MEMBERSHIP DECREASES AS A RESULT OF A NEWLY CREATED DISTRICT

$$(\text{MEM for prior year} - \text{MEM for current year}) \times .17 = \text{UNITS}$$

0.000

De Mitchell
06/07/2018

Charter Name
School District Geo. Location

Mission Achievement and Success
ALBUQUERQUE

Charter Number 542-001

	3Y DD	4Y DD	C & C-GIFTED	D & D-GIFTED
Kindergarten Program				
3Y4YDD/KN				
FDK			2.00	2.50
Basic Program				
Grade 1				
Grade 2			2.00	1.00
Grade 3			2.00	1.00
Grade 4			3.00	
Grade 5			5.00	1.00
Grade 6			3.00	8.50
Grade 7			3.00	13.00
Grade 8			8.00	11.50
Grade 9			14.00	
Grade 10			18.00	
Grade 11			6.50	
Grade 12			7.50	
Totals	0.00	0.00	74.00	38.50

*INCLUDE STUDENTS RECEIVING A/B SERVICES

Is this a Charter School?	Y
Is this for the 40th Day?	N

*BASIC	GRADE TOTAL
	0.00
115.50	120.00
102.50	102.50
56.50	59.50
57.50	60.50
56.00	59.00
55.50	61.50
112.00	123.50
108.50	124.50
101.00	120.50
100.00	114.00
67.50	85.50
53.50	60.00
39.00	46.50
1,025.00	
ECE (KN,3Y4YDD,&FDK) FTE	120.00
TOTAL GRADES 1-12	1,017.50
SUBTOTAL MEM	1,137.50
TOTAL MEM	1,137.50

	ECE FTE	COST INDEX	PROGRAM UNITS
Kindergarten			
ECE	120.00	1.44	172.800
Basic Program (Grade Total)			
Grade 01	102.50	1.20	123.000
Grade 02	59.50	1.18	70.210
Grade 03	60.50	1.18	71.390
Grade 04	59.00	1.045	61.655
Grade 05	61.50	1.045	64.268
Grade 06	123.50	1.045	129.058
Grade 07 *	124.50	1.25	155.625
Grade 08 *	120.50	1.25	150.625
Grade 09 *	114.00	1.25	142.500
Grade 10 *	85.50	1.25	106.875
Grade 11 *	60.00	1.25	75.000
Grade 12 *	46.50	1.25	58.125
* Includes Vocational Weighting			

Special Education	MEM	Factor
C & C-Gifted	74.00	1.00
D & D-Gifted	38.50	2.00
3 & 4 Yr. DD	0.00	2.00
A/B MEM (Reg/Gft & Inc 3Y&4Y-12th)	96.50	0.70
Adjusted Ancillary FTE	2.05	25.00

FY 20 SCM PHASE-IN WEIGHTS
0.75
0.25

Basic Program Units	1,208.331
TOTAL MEMBERSHIP PROGRAM UNITS	1,381.131
T & E Index	1.000
TCI Index	1.000
STAFFING COST MULTIPLIER (SCM)	1.000
ADJUSTED BASIC PROGRAM UNITS	1,381.131

Elementary Fine Arts Program (including New Program Projections)

MEM	Factor
466.50	0.0500

Bilingual Program (including New Program Projections)

HOURS	MEM	FTE	Factor
1	0.00	0.00	
2	0.00	0.00	
3	0.00	0.00	
Total Bilingual	0.00	0.00	0.500

(May not total more than the no. of students in grades K-12.)

Elementary P.E. Program

MEM	Factor
0.00	0.060

National Board Certified Teachers

FTE:	Factor
0.00	1.500

Size Adjustment Units

	UNITS	FY20 PHASE-OUT
Elementary/Mid/Jr. High	0.000	0.80
Senior High	0.000	
Geographic School District Location MEM	79362.75	

Kindergarten Units	172.800
Special Ed. Units	218.550
Ancillary FTE Units	51.250
Total Special Education Units	269.800

Fine Arts Program Units	23.325
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Bilingual Units	0.000
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Elementary P.E. Units	0.000
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National Board Certified Teachers Units:	0.000
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Charter Schools not eligible for District Size

School Size Adjustment Units	0.000
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Charter Schools not eligible for District Size

District Size(<4,000)			122.104	District Size <4,000 Adjustment Units	122.104
District Size(<200)			0.000	District Size <200 Adjustment Units	0.000
Rural Population Program Units			0.000	Rural Population Program Units	0.000
At-Risk Units				New District Adjustment Units	
2019-2020:	At-risk index	MEM		At Risk Units	201.338
	0.177	1,137.50		Growth Units	167.100
Charter Schools Student Activities				Charter Schools Student Activities Units	0.000
(Districts Only)	MEM	Factor		(Charters not eligible for CS Student Activities)	0.000
	0.00	0.100		Home School Student Activities Units	0.000
Home School Student Activities				(Charters not eligible for Home School Student Activities)	0.000
(Districts Only)	MEM	Factor		Home School Student Program Units	0.000
	0.00	0.100		(Charters not eligible for Home School Student Activities)	0.000
Home School Student Program Units				Home School Student Program Units	0.000
(Districts Only)	# of Students	# of Classes	Factor	(Charters not eligible for Home School Student Activities)	0.000
	0.000	0.000	0.250	(Charters not eligible for Home School Student Activities)	0.000
Extended Learning Time Program Units (Projected - Adjusted at First Reporting Period)					
	MEM		Factor	Extended Learning Time Program Units	0.000
	0.00		0.110		
(NOTE: FOR FY20, UNITS GENERATED ARE BASED ON PROJECTIONS, MUST NOT EXCEED APPROPRIATIONS AND THEREFORE UNITS MAY BE CAPPED)					
K-5 Plus Program Units (Projected - Adjusted at First Reporting Period)					
	MEM		Factor	K-5 Plus Program Units	0.000
K-5 Plus MEM	0.00		0.300		
(NOTE: FOR FY20, UNITS GENERATED ARE BASED ON PROJECTIONS, MUST NOT EXCEED APPROPRIATIONS AND THEREFORE UNITS MAY BE CAPPED)					
TOTAL PROGRAM UNITS					2,042.694
Save Harmless Units					0.000

	PROGRAM COST	\$	9,325,733.33
<p>CHARTER SCHOOL ADMIN. WITHHOLDING</p> <p>(\$186,514.67)</p>			
<u>Non-categorical Revenue Credits:</u>			
Tax Levy (41110, 41113, 41114)		\$	0.00
Federal Impact Aid (44103)		\$	0.00
Federal Forest Reserve (44204)		\$	0.00
Total Non-Cat Rev Credits		\$	0.00
<p>Less: 75% of Non-Categorical Revenue Credits</p> <p>\$ -</p>			
<u>Other Credits/Adjustments:</u>			
Energy Efficiency Renewable Bonds		\$	-
Total Other Credits		\$	0.00
<p>Less: Other Credits/Adjustments</p> <p>\$ -</p>			

PROGRAM/SIZE ADJUSTMENT UNITS:

1. ELEMENTARY/MIDDLE SCHOOL/JUNIOR HIGH

[illegible]

2. SENIOR HIGH SCHOOL

TOTAL SENIOR HIGH SCHOOL UNITS

2

May 7, 2019
Date

**2020-2021 STATE EQUALIZATION GUARANTEE COMPUTATION
REVENUE ESTIMATE WORKSHEET
BASED ON
2019-2020 STARS FINAL 80/120 DAY AVERAGE**

Charter Name
School District Geo. Location

**Mission Achievement and Success
Albuquerque**

Charter Number 542-001

	3Y DD	4Y DD	C & C-GIFTED	D & D-GIFTED
Kindergarten Program				
3Y4YDD/KN				
FDK			2.00	4.50
Basic Program				
Grade 1			1.00	1.50
Grade 2			2.50	2.00
Grade 3			3.00	4.50
Grade 4			5.50	1.00
Grade 5			4.50	
Grade 6			13.00	3.50
Grade 7			3.50	16.50
Grade 8			4.00	9.00
Grade 9			10.00	6.50
Grade 10			11.00	
Grade 11			15.50	
Grade 12			5.50	
Totals	0.00	0.00	81.00	49.00

*INCLUDE STUDENTS RECEIVING A/B SERVICES

*BASIC	GRADE TOTAL
	0.00
108.50	115.00
122.00	124.50
123.00	127.50
113.00	120.50
57.50	64.00
57.00	61.50
111.00	127.50
103.00	123.00
109.50	122.50
83.00	99.50
84.50	95.50
53.00	68.50
44.00	49.50
1,169.00	
ECE (KN,3Y4YDD,&FDK) FTE	115.00
TOTAL GRADES 1-12	1,184.00
SUBTOTAL MEM	1,299.00
	0.00
TOTAL MEM	1,299.00

Is this a Charter School? ☒ Y
Please enter Y or N
Is this for the 40th Day? ☒ N
Please enter Y or N.

	ECE FTE	COST INDEX	PROGRAM UNITS		
Kindergarten					
ECE	115.00	1.44	165.600	Kindergarten Units	165.600
Basic Program (Grade Total)					
Grade 01	124.50	1.20	149.400		
Grade 02	127.50	1.18	150.450		
Grade 03	120.50	1.18	142.190		
Grade 04	64.00	1.045	66.880		
Grade 05	61.50	1.045	64.268		
Grade 06	127.50	1.045	133.238		
Grade 07 *	123.00	1.25	153.750		
Grade 08 *	122.50	1.25	153.125		
Grade 09 *	99.50	1.25	124.375		
Grade 10 *	95.50	1.25	119.375		
Grade 11 *	68.50	1.25	85.625		
Grade 12 *	49.50	1.25	61.875		
* Includes Vocational Weighting					

Basic Program Units 1,404.551
TOTAL MEMBERSHIP PROGRAM UNITS 1,570.151

FY 21 SCM PHASE-IN WEIGHTS

0.5 T & E Index 1.000
0.5 TCI Index 1.000

STAFFING COST MULTIPLIER (SCM) 1.000
ADJUSTED BASIC PROGRAM UNITS 1,570.151

Special Education	MEM	Factor	
C & C-Gifted	81.00	1.00	81.000
D & D-Gifted	49.00	2.00	98.000
3 & 4 Yr. DD	0.00	2.00	0.000

A/B MEM (Reg/Gft & Inc 3Y&4Y-12th)	85.00	0.70	59.500	Special Ed. Units	238.500
Adjusted Ancillary FTE	2.86	25.00		Ancillary FTE Units	71.500
				Total Special Education Units	310.000

Elementary Fine Arts Program (seperated data entry: 80/120 average data, projection for new program (parts))

80/120 ave MEM	New FAEA Prog. MEM	TOTAL	Factor		
619.00	0.00	619.00	0.0500	Fine Arts Program Units	30.950

Bilingual Program (seperated data entry: 80/120 average data, projection for new program (parts))

HOURS	80/120 ave MEM	FTE	New BMEP Prog. MEM	FTE TOTAL	Factor	
1	0.00	0.00	0.00	0.00	0.500	
2	0.00	0.00	0.00	0.00		
3	0.00	0.00	0.00	0.00		
Total Bilingual	0.00	0.00	0.00	0.00	0.00	Bilingual Units 0.000

(May not total more than the no. of students in grades K-12.)

DeMottwell 04/17/2020

**2020-2021 STATE EQUALIZATION GUARANTEE COMPUTATION
REVENUE ESTIMATE WORKSHEET
BASED ON
2019-2020 STARS FINAL 80/120 DAY AVERAGE**

Elementary P.E. Program (seperated data entry: 80/120 average data, projection for new program (parts))

Elem PE 07-08 MEM	OpBud Elem PE Prog. MEM	Factor
0.00	0.00	0.060

(NOTE: FOR FY21, ELEM PE MEM MUST NOT EXCEED PRIOR YEAR 80/120 K-6 MEM AND THEREFORE MEM MAY BE CAPPED TO TOTAL 80/120 K-6 MEM)

National Board Certified Teachers

FTE:	Factor
0.00	1.500

Size Adjustment Units

	UNITS	FY21 PHASE-OUT
Elementary/Mid/Jr. High	0.000	0.60
Senior High	0.000	
Geographic School District Location MEM	0.000	
District Size(<4,000)	131.572	
District Size(<200)	0.000	
Rural Population Program Units	0.000	

Charter Schools not eligible for District Size	
School Size Adjustment Units	0.000
Charter Schools not eligible for District Size	
District Size <4,000 Adjustment Units	131.572
Charter Schools not eligible for District Size	(131.572)
District Size <200 Adjustment Units	0.000
Rural Population Program Units	0.000
New District Adjustment Units	0.000

At-Risk Units	At-risk index	MEM
2020-2021:	0.210	1299.00

Charter Schools Student Activities

(Districts Only)	MEM	Factor
	0.00	0.100

Home School Student Activities

(Districts Only)	MEM	Factor
	0.00	0.100

Home School Student Program Units

(Districts Only)	# of Students	# of Classes	Factor
	0.000	0.000	0.250

Extended Learning Time Program Units (including New Program Projections)

80/120 ave MEM	New ELT Prog. MEM	TOTAL
0.00		0.00

Factor	
0.110	Extended Learning Time Program Units

K-5 Plus Program Units (including New Program Projections)

80/120 ave MEM	New K-5+ Prog. MEM	TOTAL
		0.00

Factor	
0.300	K-5 Plus Program Units

TOTAL PROGRAM UNITS 2,739.741

Save Harmless Units 0.000

GROWTH & SAVE HARMLESS CALCULATION DATA

2019-20 Actual 40th Day MEM: 1,320.00
(Enter the District Mem EXCLUDING Charter Mem)

2020-21 Projected MEM: 1,610.00
(Enter the District Mem EXCLUDING Charter Mem)

2020-21 Actual 40th MEM
(Enter the District Mem EXCLUDING Charter Mem)

Save-Harmless Data

2020-2021 40th Day TOTAL PROGRAM UNITS
(Not Grand Total Program Units)

Growth Data

2020-21 Operating Budget Calculation 555.850
Op-Bud takes 19-20 40 Day compared to 20-21 Mem Proj. FTE
40th Day Calculation 0.000
Takes Prior Year 40th-Day and compares to Current Year 40th-Day

GRAND TOTAL UNITS 2,739.741

× Unit Value 4,758.10

PROGRAM COST \$13,035,961.65
CHARTER SCHOOL ADMIN. WITHHOLDING (\$260,719.23)

Non-categorical Revenue Credits:

Tax Levy (41110, 41113, 41114)	
Federal Impact Aid (44103) (enter 100% operational)	
Federal Forest Reserve (44204)	\$0.00
Total Non-Cat Rev Credits	\$0.00

Less: 75% of Non-Categorical Revenue Credits \$0.00

Other Credits/Adjustments:

Energy Efficiency Renewable Bonds (100%)	
Total Other Credits	\$0.00

Less: Other Credits/Adjustments \$0.00

[Signature] 04/17/2020

FY 2019 CORRECTIVE ACTION PLAN

CHARTER SCHOOL NAME:

Mission Achievement and Success Charter School

[illegible]

School District:
Charter Name:
County:
PED No.:

NM PED
Mission Achievement and Success
Bernalillo
542-001

PED Cash Report for 2020-2021 Fiscal Year

Month/Quarter:
Previous Year:
Report end date:

M12/Q4
06/30/2020
06/30/2021

Refer to "Instructions for PED Cash Report" for details on how to properly complete this form.			OPERATIONAL 11000	TEACHERAGE 12000	TRANSPORTATION 13000	INST. MATERIALS 14000	FOOD SERVICES 21000	ATHLETICS 22000	NON-INSTRUCT. 23000
Line 1	Total Cash Balance 06/30/2020	+OR-	236,160.54	0.00	29,616.39	0.00	0.00	0.00	4,266.41
Line 2	Current Year Revenue to Date (Per OBMS Actuals Revenue Report)	+	14,775,190.27	0.00	116,015.00	0.00	1,309,574.08	0.00	12,030.00
Line 3	Prior Year Warrants Voided	+	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Line 4	Total Resources to Date for Current Year 06/30/2021	=	15,011,350.81	0.00	145,631.39	0.00	1,309,574.08	0.00	16,296.41
Line 5	Current Year Expenditures to Date (Per OMBS Actuals Expenditure Report)	-	(12,682,211.16)	0.00	(130,823.00)	0.00	(1,047,312.37)	0.00	(7,939.91)
Line 6	Permanent Cash Transfers/Reversions *Provide Explanation on Last Page	+OR-	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Line 7	Total Cash	=	2,329,139.65	0.00	14,808.39	0.00	262,261.71	0.00	8,356.50
Other Reconciling Items									
Line 8	Payroll Liabilities **Provide Explanation on Last Page	+	840,739.86	0.00	0.00	0.00	1,587.52	0.00	0.00
Line 9	Adjustments ***Provide Explanation on Last Page	+OR-	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Line 10	Total Reconciled Cash Balance 06/30/2021	=	3,169,879.51	0.00	14,808.39	0.00	263,849.23	0.00	8,356.50
Line 11	Total Outstanding Loans ****Provide Explanation on Last Page	+OR-	(339,884.63)	0.00	0.00	0.00	0.00	0.00	0.00
Line 12	Total Ending Cash 06/30/2021	=	2,829,994.88	0.00	14,808.39	0.00	263,849.23	0.00	8,356.50

			FEDERAL		LOCAL GRANTS 26000	STATE		LOCAL OR STATE 29000	BOND BUILDING 31100
			FLOWTHROUGH 24000	DIRECT 25000		FLOWTHROUGH 27000	DIRECT 28000		
Line 1	Total Cash Balance 06/30/2020	+OR-	(114,327.91)	0.00	0.00	(20,474.85)	0.00	0.00	0.00
Line 2	Current Year Revenue to Date (Per OBMS Actuals Revenue Report)	+	1,422,798.26	33,050.47	0.00	287,163.41	0.00	0.00	0.00
Line 3	Prior Year Warrants Voided	+	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Line 4	Total Resources to Date for Current Year 06/30/2021	=	1,308,470.35	33,050.47	0.00	266,688.56	0.00	0.00	0.00
Line 5	Current Year Expenditures to Date (Per OMBS Actuals Expenditure Report)	-	(1,710,779.58)	(33,050.47)	(10,000.00)	(315,016.17)	0.00	0.00	0.00
Line 6	Permanent Cash Transfers/Reversions *Provide Explanation on Last Page	+OR-	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Line 7	Total Cash	=	(402,309.23)	0.00	(10,000.00)	(48,327.61)	0.00	0.00	0.00
Other Reconciling Items									
Line 8	Payroll Liabilities **Provide Explanation on Last Page	+	100,222.09	0.00	0.00	20,530.12	0.00	0.00	0.00
Line 9	Adjustments ***Provide Explanation on Last Page	+OR-	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Line 10	Total Reconciled Cash Balance 06/30/2021	=	(302,087.14)	0.00	(10,000.00)	(27,797.49)	0.00	0.00	0.00
Line 11	Total Outstanding Loans ****Provide Explanation on Last Page	+OR-	302,087.14	0.00	10,000.00	27,797.49	0.00	0.00	0.00
Line 12	Total Ending Cash 06/30/2021	=	0.00	0.00	0.00	0.00	0.00	0.00	0.00

School District:
Charter Name:
County:
PED No.:

NM PED
Mission Achievement and Success
Bernalillo
542-001

PED Cash Report for 2020-2021 Fiscal Year

Month/Quarter:
Previous Year:
Report end date:

M12/Q4
06/30/2020
06/30/2021

			PUBLIC SCHOOL CAPITAL OUTLAY 31200	SPECIAL CAPITAL OUTLAY			CAPITAL IMPROV. HB 33 31600	CAPITAL IMPROV. SB9		
				LOCAL 31300	STATE 31400	FEDERAL 31500		STATE 31700	LOCAL 31701	STATE MATCH 31703
Line 1	Total Cash Balance 06/30/2020	+OR-	(19,056.00)	0.00	0.00	0.00	2,119,669.99	0.00	133,563.14	28,758.00
Line 2	Current Year Revenue to Date (Per OBMS Actuals Revenue Report)	+	890,051.00	0.00	75,000.00	0.00	978,561.90	19,703.76	492,509.18	0.00
Line 3	Prior Year Warrants Voided	+	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Line 4	Total Resources to Date for Current Year 06/30/2021	=	870,995.00	0.00	75,000.00	0.00	3,098,231.89	19,703.76	626,072.32	28,758.00
Line 5	Current Year Expenditures to Date (Per OMBS Actuals Expenditure Report)	-	(870,995.00)	0.00	(75,000.00)	0.00	(76,189.95)	(19,703.76)	(421,374.91)	0.00
Line 6	Permanent Cash Transfers/Reversions *Provide Explanation on Last Page	+OR-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Line 7	Total Cash	=	0.00	0.00	0.00	0.00	3,022,041.94	0.00	204,697.41	28,758.00
Other Reconciling Items										
Line 8	Payroll Liabilities **Provide Explanation on Last Page	+	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Line 9	Adjustments ***Provide Explanation on Last Page	+OR-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Line 10	Total Reconciled Cash Balance 06/30/2021	=	0.00	0.00	0.00	0.00	3,022,041.94	0.00	204,697.41	28,758.00
Line 11	Total Outstanding Loans ****Provide Explanation on Last Page	+OR-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Line 12	Total Ending Cash 06/30/2021	=	0.00	0.00	0.00	0.00	3,022,041.94	0.00	204,697.41	28,758.00

			ENERGY EFFICIENCY 31800	ED. TECH EQUIP ACT 31900	PSCOC 20% 32100	DEBT SERVICE 41000	DEFERRED SICK LEAVE 42000	ED TECH DEBT SERVICE 43000	GRAND TOTAL ALL
Line 1	Total Cash Balance 06/30/2020	+OR-	0.00	0.00	0.00	0.00	0.00	0.00	2,398,175.71
Line 2	Current Year Revenue to Date (Per OBMS Actuals Revenue Report)	+	0.00	0.00	0.00	0.00	0.00	0.00	20,411,647.33
Line 3	Prior Year Warrants Voided	+	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Line 4	Total Resources to Date for Current Year 06/30/2021	=	0.00	0.00	0.00	0.00	0.00	0.00	22,809,823.04
Line 5	Current Year Expenditures to Date (Per OMBS Actuals Expenditure Report)	-	0.00	0.00	0.00	0.00	0.00	0.00	(17,400,396.28)
Line 6	Permanent Cash Transfers/Reversions *Provide Explanation on Last Page	+OR-	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Line 7	Total Cash	=	0.00	0.00	0.00	0.00	0.00	0.00	5,409,426.76
Other Reconciling Items									
Line 8	Payroll Liabilities **Provide Explanation on Last Page	+	0.00	0.00	0.00	0.00	0.00	0.00	963,079.59
Line 9	Adjustments ***Provide Explanation on Last Page	+OR-	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Line 10	Total Reconciled Cash Balance 06/30/2021	=	0.00	0.00	0.00	0.00	0.00	0.00	6,372,506.35
Line 11	Total Outstanding Loans ****Provide Explanation on Last Page	+OR-	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Line 12	Total Ending Cash 06/30/2021	=	0.00	0.00	0.00	0.00	0.00	0.00	6,372,506.35

School District:
Charter Name:
County:
PED No.:

NM PED
Mission Achievement and Success
Bernalillo
542-001

PED Cash Report for 2020-2021 Fiscal Year

Month/Quarter:
Previous Year:
Report end date:

M12/Q4
06/30/2020
06/30/2021

Column	B	C	D +	E +	F +OR-	G +OR-	H +	I	J +OR-
From Bank Statements					Adjustments to Bank Statements		Adjusted Bank Balance	From line 12 Grand Total All	6,372,506.35
Account Name / Type / Last 4 of Acct #	Bank	Statement Balance	Overnight Investments	Net Outstanding Items	Outstanding	Adjustment Description		Adjustment Amount	
				(Checks) Deposits	Interbank transfers				
Checking Account	8615 Wells Fargo	6,468,486.08	0.00	(95,979.73)	0.00	6,372,506.35			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
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		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
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		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
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		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00	0.00			0.00
		0.00	0.00	0.00	0.00				

Please provide Page 1 of each of your Bank Statement(s).

NOTE: Total Column H must equal total Column J

RECONCILED

* PERMANENT CASH TRANSFERS/REVERSIONS (LINE 6)

Please identify all cash transfers and reversions per general ledger. Enter the fund number on the FROM FUND and TO FUND columns. Please provide an explicit explanation (to start a new line of text press **Alt+Enter** to insert a line break).

[illegible]

School District: NM PED
 Charter Name: Mission Achievement and Success
 County: Bernalillo
 PED No.: 542-001

PED Cash Report for 2020-2021 Fiscal Year

Month/Quarter: M12/Q4
 Previous Year: 06/30/2020
 Report end date: 06/30/2021

** OTHER RECONCILING ITEMS - PAYROLL LIABILITIES (LINE 8)

Please identify all reconciling payroll liabilities per general ledger. Enter the fund number on the FUND column. Please provide an explicit explanation (to start a new line of text press **Alt+Enter** to insert a line break).

FUND	AMOUNT	Explicit Explanation	FUND	AMOUNT	Explicit Explanation	FUND	AMOUNT	Explicit Explanation
11000	840,739.86	Payroll Liabilities	27000	20,530.12	Payroll Liabilities	31701	0.00	
12000	0.00		28000	0.00		31703	0.00	
13000	0.00		29000	0.00		31800	0.00	
14000	0.00		31100	0.00		31900	0.00	
21000	1,587.52	Payroll Liabilities	31200	0.00		32100	0.00	
22000	0.00		31300	0.00		41000	0.00	
23000	0.00		31400	0.00		42000	0.00	
24000	100,222.09	Payroll Liabilities	31500	0.00		43000	0.00	
25000	0.00		31600	0.00				
26000	0.00		31700	0.00				
						Total	963,079.59	

*** OTHER RECONCILING ITEMS - ADJUSTMENTS (LINE 9)

Please identify all reconciling adjustments per general ledger. Enter the fund number on the FUND column. Please provide an explicit explanation (to start a new line of text press **Alt+Enter** to insert a line break).

FUND	AMOUNT	Explicit Explanation	FUND	AMOUNT	Explicit Explanation	FUND	AMOUNT	Explicit Explanation
11000	0.00		27000	0.00		31701	0.00	
12000	0.00		28000	0.00		31703	0.00	
13000	0.00		29000	0.00		31800	0.00	
14000	0.00		31100	0.00		31900	0.00	
21000	0.00		31200	0.00		32100	0.00	
22000	0.00		31300	0.00		41000	0.00	
23000	0.00		31400	0.00		42000	0.00	
24000	0.00		31500	0.00		43000	0.00	
25000	0.00		31600	0.00				
26000	0.00		31700	0.00				
						Total	0.00	

**** TOTAL OUTSTANDING LOANS (LINE 11)

Please identify all outstanding loans per general ledger. Enter fund number on the FROM FUND and TO FUND columns. Please provide an explicit explanation (to start a new line of text press **Alt+Enter** to insert a line break).

FROM FUND	AMOUNT	TO FUND and Explicit Explanation	FROM FUND	AMOUNT	TO FUND and Explicit Explanation	FROM FUND	AMOUNT	TO FUND and Explicit Explanation
11000	(339,884.63)	Multiple temp loans; awaiting Rfr's	11000	27,797.49	27149: Waiting on RFR's 24183: Waiting on RFR		0.00	
	0.00			0.00			0.00	
	0.00			0.00			0.00	
	0.00			0.00			0.00	
	0.00			0.00			0.00	
	0.00			0.00			0.00	
	0.00			0.00			0.00	
	0.00			0.00			0.00	
11000	302,087.14	24101: waiting on RFR's 24106: waiting on RFR's 24153: waiting on RFR's 24154: waiting on RFR's 24189: waiting on RFR's 24301: waiting on RFR's		0.00			0.00	
	0.00			0.00				
11000	10,000.00	26107: waiting on RFR		0.00				
						Total	0.00	OK

I, hereby, certify that the information contained in this cash report reconciles to the General Ledger.



Signature of Licensed Business Manager

7/22/2021

Date

**STATE OF NEW MEXICO
NEW MEXICO PUBLIC EDUCATION DEPARTMENT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2019**

MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL (MAS)

2019-001 Budgetary Conditions (Other Noncompliance)

Condition/Context: During our audit, we noted one expenditure function where actual expenditures exceeded the budgetary authority:

- Fund 26186 Function: 2000 Support Services \$9,600.

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control, which the function is the legal level of control.

Cause: Management oversight.

Effect: Noncompliance with state statutes.

Auditor's Recommendation: We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid any over-expended functions.

Management's Response: The school will ensure that their controls are being followed and that the budget is being reviewed on a regular basis. The school will create BARs as needed to make sure that the actual expenditures do not exceed the budget.

Implementation: June 30, 2020

Person Responsible: Business Manager and School Administration

MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2018**

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	\$ 2,087,094
Taxes Receivables	6,718
Intergovernmental Receivables	12,426
Due from Primary Government	284,827
Capital Assets, Net of Accumulated Depreciation:	
Furniture, Fixtures, and Equipment	157,991
TOTAL ASSETS	<u>2,549,056</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	6,738,354
Deferred Outflows of Resources OPEB Amounts	68,598
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>6,806,952</u>
LIABILITIES	
Accrued Liabilities	340,088
Accounts Payable	49,579
Noncurrent Liabilities:	
Net Pension Liability	13,219,470
Net OPEB Liability	3,726,395
TOTAL LIABILITIES	<u>17,335,532</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	205,471
Deferred Inflows of Resources OPEB Amounts	848,119
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>1,053,590</u>
NET POSITION	
Net Investment in Capital Assets	157,991
Restricted for:	
Instructional Materials	9,793
Food Services	16,095
Capital Projects	872,821
Other Purposes	64,330
Unrestricted	(10,154,144)
TOTAL NET POSITION	<u><u>\$ (9,033,114)</u></u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 6,876,259	\$ -	\$ 671,917	\$ -	\$ (6,204,342)
Support Services - Students	801,229	-	318,396	-	(482,833)
Support Services - Instruction	2,194	-	-	-	(2,194)
Support Services - General Administration	421,422	-	600,025	-	178,603
Support Services - School Administration	517,691	-	-	-	(517,691)
Support Services - Central Services	352,505	-	2,254	-	(350,251)
Support Services - Operation and Maintenance of Plant	868,029	-	-	-	(868,029)
Support Services - Student Transportation	165,099	-	192,707	-	27,608
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	793,457	-	770,918	-	(22,539)
Interest Expense	-	-	-	-	-
Unallocated*	586,628	-	-	560,004	(26,624)
Total Governmental Activities	<u>\$ 11,384,513</u>	<u>\$ -</u>	<u>\$ 2,556,217</u>	<u>\$ 560,004</u>	<u>(8,268,292)</u>

GENERAL REVENUES

State Equalization Guarantee	5,623,711
Property Taxes	504,696
Miscellaneous	13,091
Total General Revenues	<u>6,141,498</u>

CHANGE IN NET POSITION

	(2,126,794)
Net Position - Beginning of Year	(2,479,959)
Restatement	<u>(4,426,361)</u>
Net Position - Beginning of Year, as Restated	<u>(6,906,320)</u>

NET POSITION - END OF YEAR

<u>\$ (9,033,114)</u>

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2018**

	Major General Fund	Major Special Revenue Fund	Major Capital Project Fund	Major Special Revenue Fund
	11000	24101	31600	FND
	Operational	Title I - IASA	Capital Improvements HB33	Mission Achievement & Success (MAS)
ASSETS				
Cash and Cash Equivalents	\$ 544,222	\$ -	\$ 866,103	\$ 596,238
Taxes Receivables	-	-	6,718	-
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	-	137,262	-	-
Due from Other Funds	247,083	-	-	-
Total Assets	<u>\$ 791,305</u>	<u>\$ 137,262</u>	<u>\$ 872,821</u>	<u>\$ 596,238</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 298,277	\$ 21,091	\$ -	\$ -
Accounts Payable	49,204	-	-	-
Due to Other Funds	-	116,171	-	-
Total Liabilities	<u>347,481</u>	<u>137,262</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	872,821	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	400,000	-	-	596,238
Unassigned (Deficit)	43,824	-	-	-
Total Fund Balance (Deficit)	<u>443,824</u>	<u>-</u>	<u>872,821</u>	<u>596,238</u>
Total Liabilities and Fund Balance	<u>\$ 791,305</u>	<u>\$ 137,262</u>	<u>\$ 872,821</u>	<u>\$ 596,238</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 13000	Non-Major Special Revenue Fund 14000	Non-Major Special Revenue Fund 21000	Non-Major Special Revenue Fund 24106
	Transportation	Instructional Materials	Food Services	Entitlement IDEA-B
ASSETS				
Cash and Cash Equivalents	\$ 27,608	\$ 9,793	\$ 16,095	\$ -
Taxes Receivables	-	-	-	-
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	-	-	-	19,920
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 27,608</u>	<u>\$ 9,793</u>	<u>\$ 16,095</u>	<u>\$ 19,920</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ 894
Accounts Payable	-	-	-	-
Due to Other Funds	-	-	-	19,026
Total Liabilities	-	-	-	19,920
Fund Balances:				
Restricted for:				
Instructional Materials	-	9,793	-	-
Food Services	-	-	16,095	-
Capital Projects	-	-	-	-
Other Purposes	27,608	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	<u>27,608</u>	<u>9,793</u>	<u>16,095</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 27,608</u>	<u>\$ 9,793</u>	<u>\$ 16,095</u>	<u>\$ 19,920</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2018**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24154 Teacher/Principal Training & Recruiting	24183 Carl D Perkins Secondary - Redistribution 2	24189 Title IV	25153 Title XIX MEDICAID 3/21 Years
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ 27,033
Taxes Receivables	-	-	-	-
Intergovernmental Receivables	-	-	-	9,689
Due from Primary Government	4,295	14,420	39,560	-
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 4,295</u>	<u>\$ 14,420</u>	<u>\$ 39,560</u>	<u>\$ 36,722</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ -	\$ 3,025	\$ -
Accounts Payable	-	-	-	-
Due to Other Funds	4,295	14,420	36,535	-
Total Liabilities	<u>4,295</u>	<u>14,420</u>	<u>39,560</u>	<u>-</u>
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	36,722
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,722</u>
Total Liabilities and Fund Balance	<u>\$ 4,295</u>	<u>\$ 14,420</u>	<u>\$ 39,560</u>	<u>\$ 36,722</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2018**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	26186	27103	27114	27128
	ABC Community Schools Partnership	Dual Credit Instruction	New Mexico Reads to Lead K-3 Reading Initiative	Teacher Recruitment Initiative
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Taxes Receivables	-	-	-	-
Intergovernmental Receivables	2,737	-	-	-
Due from Primary Government	-	434	31,969	2,254
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 2,737</u>	<u>\$ 434</u>	<u>\$ 31,969</u>	<u>\$ 2,254</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ -	\$ 10,643	\$ -
Accounts Payable	-	-	-	375
Due to Other Funds	4,440	434	21,326	1,879
Total Liabilities	<u>4,440</u>	<u>434</u>	<u>31,969</u>	<u>2,254</u>
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	(1,703)	-	-	-
Total Fund Balance (Deficit)	<u>(1,703)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 2,737</u>	<u>\$ 434</u>	<u>\$ 31,969</u>	<u>\$ 2,254</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 27141	Non-Major Special Revenue Fund 27189	Non-Major Special Revenue Fund 27195	Non-Major Capital Project Fund 31200
	Truancy Initiative PED	College Counselor Initiative	Teachers "hard to staff" Stipend	Public School Capital Outlay
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ 2	\$ -
Taxes Receivables	-	-	-	-
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	24,910	9,803	-	-
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 24,910</u>	<u>\$ 9,803</u>	<u>\$ 2</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 6,160	\$ (4)	\$ 2	\$ -
Accounts Payable	-	-	-	-
Due to Other Funds	18,750	9,807	-	-
Total Liabilities	<u>24,910</u>	<u>9,803</u>	<u>2</u>	<u>-</u>
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 24,910</u>	<u>\$ 9,803</u>	<u>\$ 2</u>	<u>\$ -</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Capital Project Fund 31400	
	Special Capital Outlay - State	Governmental Funds Total
ASSETS		
Cash and Cash Equivalents	\$ -	\$ 2,087,094
Taxes Receivables	-	6,718
Intergovernmental Receivables	-	12,426
Due from Primary Government	-	284,827
Due from Other Funds	-	247,083
Total Assets	<u>\$ -</u>	<u>\$ 2,638,148</u>
LIABILITIES AND FUND BALANCE		
Accrued Liabilities	\$ -	\$ 340,088
Accounts Payable	-	49,579
Due to Other Funds	-	247,083
Total Liabilities	-	636,750
Fund Balances:		
Restricted for:		
Instructional Materials	-	9,793
Food Services	-	16,095
Capital Projects	-	872,821
Other Purposes	-	64,330
Assigned for Subsequent Year	-	996,238
Unassigned (Deficit)	-	42,121
Total Fund Balance (Deficit)	-	2,001,398
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ 2,638,148</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018**

**Total Fund Balance - Governmental Funds
(Governmental Fund Balance Sheet)**

\$ 2,001,398

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The Cost of Capital Assets is	334,818
Accumulated Depreciation is	<u>(176,827)</u>

Total Capital Assets	157,991
----------------------	---------

Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.

Deferred Outflows of Resources	6,806,952
--------------------------------	-----------

Deferred Inflows of Resources	(1,053,590)
-------------------------------	-------------

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Long-Term Debt	-
Compensated Absences	-
Net Pension Liability	(13,219,470)
Net OPEB Liability	<u>(3,726,395)</u>

Net Position of Governmental Activities (Statement of Net Position)

\$ (9,033,114)

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018**

	Major General Fund	Major Special Revenue Fund	Major Capital Project Fund	Major Special Revenue Fund
	11000	24101	31600	FND
	Operational	Title I - IASA	Capital Improvements HB33	Achievement & Success (MAS) Charter School Foundation
REVENUES				
Property Taxes	\$ -	\$ -	\$ 504,696	\$ -
Federal Sources	-	326,264	-	-
State Sources	5,623,711	-	-	-
County and Local Sources	-	-	-	600,025
Other Revenue	13,091	-	-	-
Total Revenues	5,636,802	326,264	504,696	600,025
EXPENDITURES				
Instruction	3,631,785	326,264	-	-
Support Services - Students	242,485	-	-	-
Support Services - Instruction	2,194	-	-	-
Support Services - General Administration	273,578	-	-	3,787
Support Services - School Administration	334,960	-	-	-
Support Services - Central Services	263,828	-	-	-
Support Services - Operation and Maintenance of Plant	800,333	-	-	-
Support Services - Student Transportation	-	-	-	-
Non-Instructional - Food Services Operations	4,000	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	5,553,163	326,264	-	3,787
Excess (Deficiency) of Revenues Over (Under) Expenditures	83,639	-	504,696	596,238
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	83,639	-	504,696	596,238
Fund Balances - Beginning of Year	360,185	-	368,125	-
FUND BALANCES - END OF YEAR	<u>\$ 443,824</u>	<u>\$ -</u>	<u>\$ 872,821</u>	<u>\$ 596,238</u>

*Foundation does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	13000	14000	21000	24106
	Transportation	Instructional Materials	Food Services	Entitlement IDEA-B
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	-	-	756,498	117,707
State Sources	192,707	27,725	-	-
County and Local Sources	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	192,707	27,725	756,498	117,707
EXPENDITURES				
Instruction	-	32,603	-	44,925
Support Services - Students	-	-	-	72,782
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	165,099	-	-	-
Non-Instructional - Food Services Operations	-	-	775,037	-
Capital Outlay	-	-	-	-
Total Expenditures	165,099	32,603	775,037	117,707
Excess (Deficiency) of Revenues Over (Under) Expenditures	27,608	(4,878)	(18,539)	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	27,608	(4,878)	(18,539)	-
Fund Balances - Beginning of Year	-	14,671	34,634	-
FUND BALANCES - END OF YEAR	<u>\$ 27,608</u>	<u>\$ 9,793</u>	<u>\$ 16,095</u>	<u>\$ -</u>

*Foundation does not have a legally adopted budget

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24154	24183	24189	25153
	Teacher/Principal Training & Recruiting	Carl D Perkins Secondary - Redistribution 2	Title IV	Title XIX MEDICAID 3/21 Years
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	43,464	14,420	42,501	46,613
State Sources	-	-	-	-
County and Local Sources	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	43,464	14,420	42,501	46,613
EXPENDITURES				
Instruction	43,464	-	-	-
Support Services - Students	-	-	42,501	25,367
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Non-Instructional - Food Services Operations	-	14,420	-	-
Capital Outlay	-	-	-	-
Total Expenditures	43,464	14,420	42,501	25,367
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	21,246
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	21,246
Fund Balances - Beginning of Year	-	-	-	15,476
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,722</u>

*Foundation does not have a legally adopted budget

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	26186	27103	27114	27128
	ABC Community Schools Partnership	Dual Credit Instruction	New Mexico Reads to Lead K-3 Reading Initiative	Teacher Recruitment Initiative
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	-	-	-	-
State Sources	4,474	2,896	222,169	2,254
County and Local Sources	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	4,474	2,896	222,169	2,254
EXPENDITURES				
Instruction	6,177	2,896	222,169	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	2,254
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	6,177	2,896	222,169	2,254
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,703)	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(1,703)	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ (1,703)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Foundation does not have a legally adopted budget

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	27141	27189	27195	31200
	Truancy Initiative PED	College Counselor Initiative	Teachers "hard to staff" Stipend	Public School Capital Outlay
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	-	-	-	-
State Sources	124,000	32,500	-	558,814
County and Local Sources	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	124,000	32,500	-	558,814
EXPENDITURES				
Instruction	-	-	-	-
Support Services - Students	124,000	32,500	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	558,814
Total Expenditures	124,000	32,500	-	558,814
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Foundation does not have a legally adopted budget

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018**

	Non-Major Capital Project Fund	
	31400	
	Special Capital Outlay - State	Governmental Funds Total
REVENUES		
Property Taxes	\$ -	\$ 504,696
Federal Sources	-	1,347,467
State Sources	1,190	6,792,440
County and Local Sources	-	600,025
Other Revenue	-	13,091
Total Revenues	1,190	9,257,719
EXPENDITURES		
Instruction	-	4,310,283
Support Services - Students	-	539,635
Support Services - Instruction	-	2,194
Support Services - General Administration	-	277,365
Support Services - School Administration	-	334,960
Support Services - Central Services	-	266,082
Support Services - Operation and Maintenance of Plant	-	800,333
Support Services - Student Transportation	-	165,099
Non-Instructional - Food Services Operations	-	793,457
Capital Outlay	1,190	560,004
Total Expenditures	1,190	8,049,412
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	1,208,307
Other Financing Sources (Uses):		
Other Financing Sources - Transfers In	-	-
Other Financing Uses - Transfers Out	-	-
Total Other Financing Sources (Uses)	-	-
NET CHANGES IN FUND BALANCES	-	1,208,307
Fund Balances - Beginning of Year	-	793,091
FUND BALANCES - END OF YEAR	\$ -	\$ 2,001,398

*Foundation does not have a legally adopted budget

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018**

**Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in
Fund Balances)**

\$ 1,208,307

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses Related to Compensated Absences

-

In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.

Expenses Related to the Net Pension Liability

(3,224,285)

Expenses Related to the Net OPEB Liability

(79,555)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital Outlay

22,755

Depreciation Expense

(54,016)

**Change in Net Position of Governmental Activities
(Statement of Activities)**

\$ (2,126,794)

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and County Sources	\$ -	\$ 13,093	\$ 13,091	\$ (2)
State Sources	5,411,382	5,623,712	5,623,711	(1)
Federal Sources	-	-	-	-
Total Revenues	5,411,382	5,636,805	5,636,802	(3)
EXPENDITURES				
Instruction	3,527,109	3,915,065	3,597,760	317,305
Support Services	2,179,273	2,112,023	1,937,296	174,727
Operation of Noninstructional Services	5,000	5,000	4,000	1,000
Capital Outlay	-	-	-	-
Total Expenditures	5,711,382	6,032,088	5,539,056	493,032
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(300,000)	(395,283)	97,746	493,029
DESIGNATED CASH	300,000	395,283	-	(395,283)
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	97,746	<u>\$ 97,746</u>
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			(14,107)	
NET CHANGES IN FUND BALANCES			<u>\$ 83,639</u>	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
TITLE I - IASA (FUND 24101)**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and County Sources	\$ -	\$ -	\$ -	\$ -
State Sources	-	-	-	-
Federal Sources	288,530	420,181	233,322	(186,859)
Total Revenues	288,530	420,181	233,322	(186,859)
EXPENDITURES				
Instruction	288,530	420,181	326,264	93,917
Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	288,530	420,181	326,264	93,917
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(92,942)	(92,942)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	(92,942)	<u>\$ (92,942)</u>
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			92,942	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018**

	Agency Funds
ASSETS	
Cash and Cash Equivalents	\$ 3,899
Accounts Receivable	-
TOTAL ASSETS	<u>\$ 3,899</u>
LIABILITIES	
Accrued Liabilities	\$ -
Funds Held for Others	3,899
TOTAL LIABILITIES	<u>\$ 3,899</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018**

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	\$ 2,351	\$ 6,068	\$ (4,520)	\$ 3,899
Accounts Receivable	-	-	-	-
TOTAL ASSETS	<u>\$ 2,351</u>	<u>\$ 6,068</u>	<u>\$ (4,520)</u>	<u>\$ 3,899</u>
LIABILITIES				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ -
Funds Held for Others	2,351	6,068	(4,520)	3,899
TOTAL LIABILITIES	<u>\$ 2,351</u>	<u>\$ 6,068</u>	<u>\$ (4,520)</u>	<u>\$ 3,899</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2018</u>	<u>Safekeeping Agent</u>
New York Mellon	3138M6XC6	\$ 159,840	Bank of New York Mellon
New York Mellon	3138MKPU4	595,350	Bank of New York Mellon
New York Mellon	3138WHER9	115,090	Bank of New York Mellon
		<u>\$ 870,280</u>	
Total Amount on Deposit		\$ 1,688,649	
Less: FDIC		<u>(250,000)</u>	
Uninsured Public Funds		1,438,649	
50% Collateral Requirement		719,325	
Total Pledged		<u>870,280</u>	
Over (Under) Pledged		<u>\$ 150,956</u>	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	<u>Primary Government</u> <u>Wells Fargo</u>
Operating Account	\$ 1,688,649
Reconciling Items	<u>(193,894)</u>
Reconciled Balance at June 30, 2018	1,494,755
Plus: Petty Cash	-
Plus: Blended Component Unit (Foundation)	596,238
Less: Activity Funds	<u>(3,899)</u>
Balance per Statement of Net Position	<u><u>\$ 2,087,094</u></u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018**

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000
June 30 2017 Cash (Book Balance)	\$ 457,010	\$ -	\$ 14,671
June 30 2017 Payroll Liabilities	(305,713)	-	-
June 30 2017 Temporary Interfund Loans	243,986	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	395,283	-	14,671
2017-2018 Revenue	5,636,802	192,707	27,725
2017-2018 Expenditures	(5,539,056)	(165,099)	(32,603)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	493,029	27,608	9,793
June 30 2018 Payroll Liabilities	298,277	-	-
June 30 2018 Temporary Interfund Loans	(247,083)	-	-
June 30 2018 Adjustments/Reconciling Differences	(1)	-	-
June 30 2018 Cash (Book Balance)	<u>\$ 544,222</u>	<u>\$ 27,608</u>	<u>\$ 9,793</u>

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	\$ 544,222	\$ 27,608	\$ 9,793
June 30 2018 Payroll Liabilities	(298,277)	-	-
June 30 2018 Temporary Interfund Loans	247,083	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	<u>\$ 493,028</u>	<u>\$ 27,608</u>	<u>\$ 9,793</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018**

	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30 2017 Cash (Book Balance)	\$ 36,710	\$ 2,351	\$ -
June 30 2017 Payroll Liabilities	-	-	(2,191)
June 30 2017 Temporary Interfund Loans	-	-	(95,550)
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	36,710	2,351	(97,741)
2017-2018 Revenue	766,336	6,068	426,641
2017-2018 Expenditures	(786,951)	(4,520)	(544,356)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	16,095	3,899	(215,456)
June 30 2018 Payroll Liabilities	-	-	25,010
June 30 2018 Temporary Interfund Loans	-	-	190,447
June 30 2018 Adjustments/Reconciling Differences	-	-	(1)
June 30 2018 Cash (Book Balance)	<u>\$ 16,095</u>	<u>\$ 3,899</u>	<u>\$ -</u>

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	\$ 16,095	\$ 3,899	\$ -
June 30 2018 Payroll Liabilities	-	-	(25,010)
June 30 2018 Temporary Interfund Loans	-	-	(190,447)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	<u>\$ 16,095</u>	<u>\$ 3,899</u>	<u>\$ (215,457)</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018**

	Direct Account 25000	Local Grants Fund 26000	State Flowthrough Fund 27000
June 30 2017 Cash (Book Balance)	\$ 21,502	\$ -	\$ -
June 30 2017 Payroll Liabilities	-	-	(22,294)
June 30 2017 Temporary Interfund Loans	-	-	(54,626)
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	21,502	-	(76,920)
2017-2018 Revenue	36,924	1,737	391,369
2017-2018 Expenditures	(31,393)	(6,177)	(383,444)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	27,033	(4,440)	(68,995)
June 30 2018 Payroll Liabilities	-	-	16,801
June 30 2018 Temporary Interfund Loans	-	4,440	52,196
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	<u>\$ 27,033</u>	<u>\$ -</u>	<u>\$ 2</u>

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	\$ 27,033	\$ -	\$ 2
June 30 2018 Payroll Liabilities	-	-	(16,801)
June 30 2018 Temporary Interfund Loans	-	(4,440)	(52,196)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	<u>\$ 27,033</u>	<u>\$ (4,440)</u>	<u>\$ (68,995)</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018**

	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB 33 31600
June 30 2017 Cash (Book Balance)	\$ -	\$ -	\$ 368,125
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	-	(93,810)	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	-	(93,810)	368,125
2017-2018 Revenue	558,814	95,000	497,978
2017-2018 Expenditures	(558,814)	(1,190)	-
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	-	-	866,103
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 866,103</u>

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	\$ -	\$ -	\$ 866,103
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 866,103</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018**

	Total Primary Government	
June 30 2017 Cash (Book Balance)	\$ 900,369	
June 30 2017 Payroll Liabilities	(330,198)	
June 30 2017 Temporary Interfund Loans	-	
June 30 2017 Adjustments/Reconciling Differences	-	
June 30 2017 Cash Available to Budget	570,171	
2017-2018 Revenue	8,638,101	
2017-2018 Expenditures	(8,053,603)	
Permanent Cash Transfers/Reversions	-	
Adjustments	-	
June 30 2018 Cash Available to Budget	1,154,669	
June 30 2018 Payroll Liabilities	340,088	
June 30 2018 Temporary Interfund Loans	-	
June 30 2018 Adjustments/Reconciling Differences	(2)	
June 30 2018 Cash (Book Balance)	1,494,755	
	(3,899)	Less Activity Funds
	596,238	Foundation
	<u>\$ 2,087,094</u>	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7		
June 30 2018 Cash (Book Balance)	\$ 1,494,755	
June 30 2018 Payroll Liabilities	(340,088)	
June 30 2018 Temporary Interfund Loans	-	
Audit Adjustments and Reclassifications	-	
Line 7 PED Cash Report June 30 2018*	<u>\$ 1,154,667</u>	

* May include rounding errors when compared to PED Cash Report.

MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2019**

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	\$ 1,781,743
Taxes Receivables	11,879
Intergovernmental Receivables	2,099
Due from Primary Government	975,120
Other Receivables	27,612
Prepaid Expenses and Other Assets	27,440
Capital Assets, Net of Accumulated Depreciation: Furniture, Fixtures, and Equipment	180,089
TOTAL ASSETS	3,005,982
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	5,096,578
Deferred Outflows of Resources OPEB Amounts	101,541
TOTAL DEFERRED OUTFLOWS OF RESOURCES	5,198,119
LIABILITIES	
Accrued Liabilities	553,175
Accounts Payable	63,705
Noncurrent Liabilities:	
Net Pension Liability	14,597,798
Net OPEB Liability	3,492,599
TOTAL LIABILITIES	18,707,277
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	277,820
Deferred Inflows of Resources OPEB Amounts	990,102
TOTAL DEFERRED INFLOWS OF RESOURCES	1,267,922
NET POSITION	
Net Investment in Capital Assets	180,089
Restricted for:	
Capital Projects	1,461,039
Other Purposes	367,334
Unrestricted	(13,779,560)
TOTAL NET POSITION	\$ (11,771,098)

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2019**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 9,325,093	\$ -	\$ 1,432,539	\$ -	\$ (7,892,554)
Support Services - Students	1,056,086	-	226,938	-	(829,148)
Support Services - Instruction	30,945	-	5,454	-	(25,491)
Support Services - General Administration	406,814	-	16,993	-	(389,821)
Support Services - School Administration	794,885	-	16,550	-	(778,335)
Support Services - Central Services	524,982	-	38,823	-	(486,159)
Support Services - Operation and Maintenance of Plant	1,351,380	-	25,961	-	(1,325,419)
Support Services - Student Transportation	237,066	-	209,458	-	(27,608)
Support Services - Other	38,812	-	15,717	-	(23,095)
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	987,475	-	906,500	-	(80,975)
Interest Expense	-	-	-	-	-
Unallocated*	797,044	-	-	770,420	(26,624)
Total Governmental Activities	<u>\$ 15,550,582</u>	<u>\$ -</u>	<u>\$ 2,894,933</u>	<u>\$ 770,420</u>	<u>(11,885,229)</u>

GENERAL REVENUES

State Equalization Guarantee	8,553,139
Property Taxes	594,106
Miscellaneous	-
Total General Revenues	<u>9,147,245</u>

CHANGE IN NET POSITION

(2,737,984)

Net Position - Beginning of Year

(9,033,114)

NET POSITION - END OF YEAR

\$ (11,771,098)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2019**

	Major General Fund	Major Special Revenue Fund	Major Special Revenue Fund
	11000	24101	24146
	<u>Operational</u>	<u>Title I - IASA</u>	<u>Charter Schools</u>
ASSETS			
Cash and Cash Equivalents	\$ 151,668	\$ -	\$ -
Taxes Receivable	-	-	-
Intergovernmental Receivables	-	-	-
Due from Primary Government	-	204,863	343,422
Other Receivables	27,612	-	-
Other Assets	27,440	-	-
Due from Other Funds	718,944	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 925,664</u>	<u>\$ 204,863</u>	<u>\$ 343,422</u>
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	\$ 510,579	\$ 35,252	\$ -
Accounts Payable	34,445	-	-
Due to Other Funds	-	169,611	343,422
Total Liabilities	<u>545,024</u>	<u>204,863</u>	<u>343,422</u>
Fund Balances:			
Nonspendable	27,440	-	-
Restricted for:			
Capital Projects	-	-	-
Other Purposes	-	-	-
Assigned for Subsequent Year	300,000	-	-
Unassigned (Deficit)	<u>53,200</u>	<u>-</u>	<u>-</u>
Total Fund Balance (Deficit)	<u>380,640</u>	<u>-</u>	<u>-</u>
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balance	<u>\$ 925,664</u>	<u>\$ 204,863</u>	<u>\$ 343,422</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2019**

	Major Capital Project Fund	Major Capital Project Fund	Major Special Revenue Fund
	31200	31600	FND
	Public School Capital Outlay	Capital Improvements HB33	Achievement & Success (MAS) Charter School
ASSETS			
Cash and Cash Equivalents	\$ -	\$ 1,235,140	\$ 394,935
Taxes Receivable	-	11,879	-
Intergovernmental Receivables	-	-	-
Due from Primary Government	214,020	-	-
Other Receivables	-	-	-
Other Assets	-	-	-
Due from Other Funds	-	214,020	-
Total Assets	<u>\$ 214,020</u>	<u>\$ 1,461,039</u>	<u>\$ 394,935</u>
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	\$ -	\$ -	\$ -
Accounts Payable	-	-	27,601
Due to Other Funds	214,020	-	-
Total Liabilities	<u>214,020</u>	<u>-</u>	<u>27,601</u>
Fund Balances:			
Nonspendable	-	-	-
Restricted for:			
Capital Projects	-	1,461,039	-
Other Purposes	-	-	367,334
Assigned for Subsequent Year	-	-	-
Unassigned (Deficit)	-	-	-
Total Fund Balance (Deficit)	<u>-</u>	<u>1,461,039</u>	<u>367,334</u>
Total Liabilities and Fund Balance	<u>\$ 214,020</u>	<u>\$ 1,461,039</u>	<u>\$ 394,935</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2019**

	Non-Major Special Revenue Fund 13000	Non-Major Special Revenue Fund 14000	Non-Major Special Revenue Fund 21000
	Transportation	Instructional Materials	Food Services
ASSETS			
Cash and Cash Equivalents	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-
Intergovernmental Receivables	-	-	-
Due from Primary Government	-	12,808	84,952
Other Receivables	-	-	-
Other Assets	-	-	-
Due from Other Funds	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 12,808</u>	<u>\$ 84,952</u>
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	\$ -	\$ -	\$ -
Accounts Payable	-	1,659	-
Due to Other Funds	-	11,149	84,952
Total Liabilities	<u>-</u>	<u>12,808</u>	<u>84,952</u>
Fund Balances:			
Nonspendable	-	-	-
Restricted for:			
Capital Projects	-	-	-
Other Purposes	-	-	-
Assigned for Subsequent Year	-	-	-
Unassigned (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ 12,808</u>	<u>\$ 84,952</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2019**

	Non-Major Special Revenue Fund 24106 Entitlement IDEA-B	Non-Major Special Revenue Fund 24154 Teacher/Principal Training & Recruiting	Non-Major Special Revenue Fund 24183 Carl D Perkins Secondary - Redistribution 2
ASSETS			
Cash and Cash Equivalents	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-
Intergovernmental Receivables	-	-	-
Due from Primary Government	21,659	15,702	1,571
Other Receivables	-	-	-
Other Assets	-	-	-
Due from Other Funds	-	-	-
Total Assets	<u>\$ 21,659</u>	<u>\$ 15,702</u>	<u>\$ 1,571</u>
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	\$ 49	\$ -	\$ -
Accounts Payable	-	-	-
Due to Other Funds	21,610	15,702	1,571
Total Liabilities	<u>21,659</u>	<u>15,702</u>	<u>1,571</u>
Fund Balances:			
Nonspendable	-	-	-
Restricted for:			
Capital Projects	-	-	-
Other Purposes	-	-	-
Assigned for Subsequent Year	-	-	-
Unassigned (Deficit)	-	-	-
Total Fund Balance (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 21,659</u>	<u>\$ 15,702</u>	<u>\$ 1,571</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2019**

	Non-Major Special Revenue Fund 24189	Non-Major Special Revenue Fund 25153	Non-Major Special Revenue Fund 26186
	Title IV	Title XIX MEDICAID 3/21 Years	ABC Community Schools Partnership
ASSETS			
Cash and Cash Equivalents	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-
Intergovernmental Receivables	-	-	2,099
Due from Primary Government	28,945	-	-
Other Receivables	-	-	-
Other Assets	-	-	-
Due from Other Funds	-	-	-
Total Assets	<u>\$ 28,945</u>	<u>\$ -</u>	<u>\$ 2,099</u>
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	\$ 42	\$ -	\$ -
Accounts Payable	-	-	-
Due to Other Funds	28,903	-	2,099
Total Liabilities	<u>28,945</u>	<u>-</u>	<u>2,099</u>
Fund Balances:			
Nonspendable	-	-	-
Restricted for:			
Capital Projects	-	-	-
Other Purposes	-	-	-
Assigned for Subsequent Year	-	-	-
Unassigned (Deficit)	-	-	-
Total Fund Balance (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 28,945</u>	<u>\$ -</u>	<u>\$ 2,099</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2019**

	Non-Major Special Revenue Fund 27103	Non-Major Special Revenue Fund 27107	Non-Major Special Revenue Fund 27114
	Dual Credit Instruction	G.O. Bond Student Library Fund (SB1)	New Mexico Reads to Lead K-3 Reading Initiative
ASSETS			
Cash and Cash Equivalents	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-
Intergovernmental Receivables	-	-	-
Due from Primary Government	1,213	4,956	25,887
Other Receivables	-	-	-
Other Assets	-	-	-
Due from Other Funds	-	-	-
Total Assets	<u>\$ 1,213</u>	<u>\$ 4,956</u>	<u>\$ 25,887</u>
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	\$ -	\$ -	\$ 4,479
Accounts Payable	-	-	-
Due to Other Funds	1,213	4,956	21,408
Total Liabilities	<u>1,213</u>	<u>4,956</u>	<u>25,887</u>
Fund Balances:			
Nonspendable	-	-	-
Restricted for:			
Capital Projects	-	-	-
Other Purposes	-	-	-
Assigned for Subsequent Year	-	-	-
Unassigned (Deficit)	-	-	-
Total Fund Balance (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 1,213</u>	<u>\$ 4,956</u>	<u>\$ 25,887</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2019**

	Non-Major Special Revenue Fund 27125	Non-Major Special Revenue Fund 27141	Non-Major Capital Project Fund 31400
	Competence In Two Languages	Truancy Initiative PED	Special Capital Outlay - State
ASSETS			
Cash and Cash Equivalents	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-
Intergovernmental Receivables	-	-	-
Due from Primary Government	-	15,122	-
Other Receivables	-	-	-
Other Assets	-	-	-
Due from Other Funds	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 15,122</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	\$ -	\$ 2,774	\$ -
Accounts Payable	-	-	-
Due to Other Funds	-	12,348	-
Total Liabilities	<u>-</u>	<u>15,122</u>	<u>-</u>
Fund Balances:			
Nonspendable	-	-	-
Restricted for:			
Capital Projects	-	-	-
Other Purposes	-	-	-
Assigned for Subsequent Year	-	-	-
Unassigned (Deficit)	-	-	-
Total Fund Balance (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ 15,122</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2019**

	Governmental Funds Total
ASSETS	
Cash and Cash Equivalents	\$ 1,781,743
Taxes Receivable	11,879
Intergovernmental Receivables	2,099
Due from Primary Government	975,120
Other Receivables	27,612
Other Assets	27,440
Due from Other Funds	<u>932,964</u>
Total Assets	<u><u>\$ 3,758,857</u></u>
LIABILITIES AND FUND BALANCE	
Accrued Liabilities	\$ 553,175
Accounts Payable	63,705
Due to Other Funds	<u>932,964</u>
Total Liabilities	1,549,844
Fund Balances:	
Nonspendable	27,440
Restricted for:	
Capital Projects	1,461,039
Other Purposes	367,334
Assigned for Subsequent Year	300,000
Unassigned (Deficit)	<u>53,200</u>
Total Fund Balance (Deficit)	<u><u>2,209,013</u></u>
Total Liabilities and Fund Balance	<u><u>\$ 3,758,857</u></u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2019**

**Total Fund Balance - Governmental Funds
(Governmental Fund Balance Sheet)**

\$ 2,209,013

Amounts reported for governmental activities in the Statement of
Net Position are different because:

Capital assets used in governmental activities are not financial
resources and, therefore, are not reported in the funds.

The Cost of Capital Assets is	434,455
Accumulated Depreciation is	<u>(254,366)</u>

Total Capital Assets	180,089
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Deferred inflows and outflows of resources related to the
net pension liability and OPEB liability are not reported in the funds.

Deferred Outflows of Resources	5,198,119
--------------------------------	-----------

Deferred Inflows of Resources	(1,267,922)
-------------------------------	-------------

Long-term and certain other liabilities are not due and
payable in the current period and, therefore, are not
reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Long-Term Debt	-
Compensated Absences	-
Net Pension Liability	(14,597,798)
Net OPEB Liability	<u>(3,492,599)</u>

Net Position of Governmental Activities (Statement of Net Position)

\$ (11,771,098)

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019**

	Major General Fund	Major Special Revenue Fund	Major Special Revenue Fund
	11000	24101	24146
	Operational	Title I - IASA	Charter Schools
REVENUES			
Property Taxes	\$ -	\$ -	\$ -
Federal Sources	-	428,213	435,941
State Sources	8,553,139	-	-
Other Revenue	168,400	-	-
Total Revenues	8,721,539	428,213	435,941
EXPENDITURES			
Instruction	5,465,069	428,213	356,368
Support Services - Students	560,169	-	-
Support Services - Instruction	25,989	-	-
Support Services - General Administration	295,088	-	11,336
Support Services - School Administration	576,430	-	5,499
Support Services - Central Services	443,883	-	30,292
Support Services - Operation and Maintenance of Plant	1,354,081	-	-
Support Services - Student Transportation	-	-	32,446
Support Services - Other	4,600	-	-
Non-Instructional - Food Services Operations	58,309	-	-
Capital Outlay	-	-	-
Total Expenditures	8,783,618	428,213	435,941
Excess (Deficiency) of Revenues Over (Under) Expenditures	(62,079)	-	-
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	(1,105)	-	-
Total Other Financing Sources (Uses)	(1,105)	-	-
NET CHANGES IN FUND BALANCES	(63,184)	-	-
Fund Balances - Beginning of Year	443,824	-	-
FUND BALANCES - END OF YEAR	<u>\$ 380,640</u>	<u>\$ -</u>	<u>\$ -</u>

*Foundation does not have a legally adopted budget

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019**

	Major Capital Project Fund	Major Capital Project Fund	Major Special Revenue Fund
	31200	31600	FND
	Public School Capital Outlay	Capital Improvements HB33	Achievement & Success (MAS) Charter School Foundation
REVENUES			
Property Taxes	\$ -	\$ 594,106	\$ -
Federal Sources	-	-	-
State Sources	720,422	-	-
Other Revenue	-	-	192,525
Total Revenues	720,422	594,106	192,525
EXPENDITURES			
Instruction	-	-	387,172
Support Services - Students	-	-	-
Support Services - Instruction	-	-	-
Support Services - General Administration	-	5,888	-
Support Services - School Administration	-	-	-
Support Services - Central Services	-	-	45
Support Services - Operation and Maintenance of Plant	-	-	-
Support Services - Student Transportation	-	-	-
Support Services - Other	-	-	34,212
Non-Instructional - Food Services Operations	-	-	-
Capital Outlay	720,422	-	-
Total Expenditures	720,422	5,888	421,429
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	588,218	(228,904)
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	588,218	(228,904)
Fund Balances - Beginning of Year	-	872,821	596,238
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ 1,461,039</u>	<u>\$ 367,334</u>

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**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	13000	14000	21000
	Transportation	Instructional Materials	Food Services
REVENUES			
Property Taxes	\$ -	\$ -	\$ -
Federal Sources	-	-	903,811
State Sources	177,012	42,538	-
Other Revenue	-	-	-
Total Revenues	177,012	42,538	903,811
EXPENDITURES			
Instruction	-	52,331	-
Support Services - Students	-	-	-
Support Services - Instruction	-	-	-
Support Services - General Administration	-	-	-
Support Services - School Administration	-	-	-
Support Services - Central Services	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-
Support Services - Student Transportation	204,620	-	-
Support Services - Other	-	-	-
Non-Instructional - Food Services Operations	-	-	919,906
Capital Outlay	-	-	-
Total Expenditures	204,620	52,331	919,906
Excess (Deficiency) of Revenues Over (Under) Expenditures	(27,608)	(9,793)	(16,095)
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	(27,608)	(9,793)	(16,095)
Fund Balances - Beginning of Year	27,608	9,793	16,095
FUND BALANCES - END OF YEAR	\$ -	\$ -	\$ -

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**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24106	24154	24183
	Entitlement IDEA-B	Teacher/Principal Training & Recruiting	Carl D Perkins Secondary - Redistribution 2
REVENUES			
Property Taxes	\$ -	\$ -	\$ -
Federal Sources	160,037	54,000	1,571
State Sources	-	-	-
Other Revenue	-	-	-
Total Revenues	160,037	54,000	1,571
EXPENDITURES			
Instruction	54,428	54,000	-
Support Services - Students	105,609	-	-
Support Services - Instruction	-	-	-
Support Services - General Administration	-	-	-
Support Services - School Administration	-	-	-
Support Services - Central Services	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-
Support Services - Student Transportation	-	-	-
Support Services - Other	-	-	-
Non-Instructional - Food Services Operations	-	-	1,571
Capital Outlay	-	-	-
Total Expenditures	160,037	54,000	1,571
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-
Fund Balances - Beginning of Year	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Foundation does not have a legally adopted budget

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24189	25153	26186
	Title IV	Title XIX MEDICAID 3/21 Years	ABC Community Schools Partnership
REVENUES			
Property Taxes	\$ -	\$ -	\$ -
Federal Sources	28,945	11,644	-
State Sources	-	-	10,198
Other Revenue	-	-	-
Total Revenues	28,945	11,644	10,198
EXPENDITURES			
Instruction	-	-	9,600
Support Services - Students	28,945	48,366	-
Support Services - Instruction	-	-	-
Support Services - General Administration	-	-	-
Support Services - School Administration	-	-	-
Support Services - Central Services	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-
Support Services - Student Transportation	-	-	-
Support Services - Other	-	-	-
Non-Instructional - Food Services Operations	-	-	-
Capital Outlay	-	-	-
Total Expenditures	28,945	48,366	9,600
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(36,722)	598
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	1,105
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	1,105
NET CHANGES IN FUND BALANCES	-	(36,722)	1,703
Fund Balances - Beginning of Year	-	36,722	(1,703)
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Foundation does not have a legally adopted budget

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	27103	27107	27114
	Dual Credit Instruction	G.O. Bond Student Library Fund (SB1)	New Mexico Reads to Lead K-3 Reading Initiative
REVENUES			
Property Taxes	\$ -	\$ -	\$ -
Federal Sources	-	-	-
State Sources	4,850	4,956	167,997
Other Revenue	-	-	-
Total Revenues	4,850	4,956	167,997
EXPENDITURES			
Instruction	4,850	-	167,997
Support Services - Students	-	-	-
Support Services - Instruction	-	4,956	-
Support Services - General Administration	-	-	-
Support Services - School Administration	-	-	-
Support Services - Central Services	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-
Support Services - Student Transportation	-	-	-
Support Services - Other	-	-	-
Non-Instructional - Food Services Operations	-	-	-
Capital Outlay	-	-	-
Total Expenditures	4,850	4,956	167,997
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-
Fund Balances - Beginning of Year	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Foundation does not have a legally adopted budget

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	27125	27141	31400
	Competence In Two Languages	Truancy Initiative PED	Special Capital Outlay - State
REVENUES			
Property Taxes	\$ -	\$ -	\$ -
Federal Sources	-	-	-
State Sources	32,295	70,000	49,998
Other Revenue	-	-	-
Total Revenues	32,295	70,000	49,998
EXPENDITURES			
Instruction	32,295	-	-
Support Services - Students	-	70,000	-
Support Services - Instruction	-	-	-
Support Services - General Administration	-	-	-
Support Services - School Administration	-	-	-
Support Services - Central Services	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-
Support Services - Student Transportation	-	-	-
Support Services - Other	-	-	-
Non-Instructional - Food Services Operations	-	-	-
Capital Outlay	-	-	49,998
Total Expenditures	32,295	70,000	49,998
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-
Fund Balances - Beginning of Year	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Foundation does not have a legally adopted budget

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019**

	Governmental Funds Total
REVENUES	
Property Taxes	\$ 594,106
Federal Sources	2,024,162
State Sources	9,833,405
Other Revenue	360,925
Total Revenues	<u>12,812,598</u>
EXPENDITURES	
Instruction	7,012,323
Support Services - Students	813,089
Support Services - Instruction	30,945
Support Services - General Administration	312,312
Support Services - School Administration	581,929
Support Services - Central Services	474,220
Support Services - Operation and Maintenance of Plant	1,354,081
Support Services - Student Transportation	237,066
Support Services - Other	38,812
Non-Instructional - Food Services Operations	979,786
Capital Outlay	770,420
Total Expenditures	<u>12,604,983</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	207,615
Other Financing Sources (Uses):	
Other Financing Sources - Transfers In	1,105
Other Financing Uses - Transfers Out	<u>(1,105)</u>
Total Other Financing Sources (Uses)	<u>-</u>
NET CHANGES IN FUND BALANCES	207,615
Fund Balances - Beginning of Year	<u>2,001,398</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 2,209,013</u></u>

*Foundation does not have a legally adopted budget

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2019**

**Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in
Fund Balances)**

\$ 207,615

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses Related to Compensated Absences

-

In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.

Expenses Related to the Net Pension Liability

(3,092,453)

Expenses Related to the Net OPEB Liability

124,756

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital Outlay

99,637

Depreciation Expense

(77,539)

**Change in Net Position of Governmental Activities
(Statement of Activities)**

\$ (2,737,984)

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2019
OPERATIONAL (FUND 11000)**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	\$ -	\$ 140,884	\$ 141,569	\$ 685
State Sources	8,246,019	8,553,139	8,553,139	-
Federal Sources	-	-	-	-
Total Revenues	8,246,019	8,694,023	8,694,708	685
EXPENDITURES				
Instruction	5,369,859	5,674,126	5,503,635	170,491
Support Services	3,269,160	3,349,164	3,236,433	112,731
Operation of Noninstructional Services	7,000	163,761	58,309	105,452
Capital Outlay	-	-	-	-
Total Expenditures	8,646,019	9,187,051	8,798,377	388,674
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(400,000)	(493,028)	(103,669)	389,359
DESIGNATED CASH	400,000	493,028	-	(493,028)
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	(103,669)	<u>\$ (103,669)</u>
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			(1,105)	
Adjustments to Revenues			26,831	
Adjustments to Expenditures			14,759	
NET CHANGES IN FUND BALANCES			<u>\$ (63,184)</u>	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2019
TITLE I - IASA (FUND 24101)**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	\$ -	\$ -	\$ -	\$ -
State Sources	-	-	-	-
Federal Sources	356,305	633,385	360,612	(272,773)
Total Revenues	356,305	633,385	360,612	(272,773)
EXPENDITURES				
Instruction	356,305	633,385	428,213	205,172
Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	356,305	633,385	428,213	205,172
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(67,601)	(67,601)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	(67,601)	<u>\$ (67,601)</u>
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			67,601	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2019
CHARTER SCHOOLS (FUND 24146)**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and County Sources	\$ -	\$ -	\$ -	\$ -
State Sources	-	-	-	-
Federal Sources	-	479,252	92,519	(386,733)
Total Revenues	-	479,252	92,519	(386,733)
EXPENDITURES				
Instruction	-	391,768	356,368	35,400
Support Services	-	87,484	79,573	7,911
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	479,252	435,941	43,311
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(343,422)	(343,422)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	(343,422)	<u>\$ (343,422)</u>
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			343,422	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2019

	Agency Funds
ASSETS	
Cash and Cash Equivalents	\$ 2,674
Accounts Receivable	-
	<hr/>
TOTAL ASSETS	<u>\$ 2,674</u>
LIABILITIES	
Accrued Liabilities	\$ -
Funds Held for Others	2,674
	<hr/>
TOTAL LIABILITIES	<u>\$ 2,674</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2019**

	Balance, July 1, 2018	Additions	Deletions	Balance, June 30, 2019
ASSETS				
Cash and Cash Equivalents	\$ 3,899	\$ 7,955	\$ (9,180)	\$ 2,674
Accounts Receivable	-	-	-	-
TOTAL ASSETS	<u>\$ 3,899</u>	<u>\$ 7,955</u>	<u>\$ (9,180)</u>	<u>\$ 2,674</u>
LIABILITIES				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ -
Funds Held for Others	3,899	7,955	(9,180)	2,674
TOTAL LIABILITIES	<u>\$ 3,899</u>	<u>\$ 7,955</u>	<u>\$ (9,180)</u>	<u>\$ 2,674</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral (Maturity)</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
New York Mellon	Bond - CUSIP #3138ETFK7 (4/1/2031)	\$ 5,190	Bank of New York Mellon
New York Mellon	Bond - CUSIP #3138MKXR1 (12/1/2042)	44,578	Bank of New York Mellon
New York Mellon	Bond - CUSIP #3140F7Q51 (7/1/2031)	714,174	Bank of New York Mellon
		<u>\$ 763,942</u>	
	Total Amount on Deposit	\$ 1,486,204	
	Less: FDIC	<u>(250,000)</u>	
	Uninsured Public Funds	1,236,204	
	50% Collateral Requirement	618,102	
	Total Pledged	<u>763,942</u>	
	Over (Under) Pledged	<u>\$ 145,840</u>	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2019

	<u>Primary Government</u> <u>Wells Fargo</u>
Operating Account	\$ 1,486,204
Reconciling Items	<u>(96,722)</u>
Reconciled Balance at June 30, 2019	1,389,482
Plus: Petty Cash	-
Plus: Blended Component Unit (Foundation)	394,935
Less: Activity Funds	<u>(2,674)</u>
Balance per Statement of Net Position	<u><u>\$ 1,781,743</u></u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2019**

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000
June 30 2018 Cash (Book Balance)	\$ 544,222	\$ 27,608	\$ 9,793
June 30 2018 Payroll Liabilities	(298,277)	-	-
June 30 2018 Temporary Interfund Loans	247,083	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash Available to Budget	493,028	27,608	9,793
2018-2019 Revenue	8,694,708	177,012	29,730
2018-2019 Expenditures	(8,798,377)	(204,620)	(50,672)
Permanent Cash Transfers/Reversions	(1,105)	-	-
Adjustments	-	-	-
June 30 2019 Cash Available to Budget	388,254	-	(11,149)
June 30 2019 Payroll Liabilities	510,579	-	-
June 30 2019 Temporary Interfund Loans	(718,944)	-	11,149
June 30 2019 Adjustments/Reconciling Differences	(28,221)	-	-
June 30 2019 Cash (Book Balance)	<u>\$ 151,668</u>	<u>\$ -</u>	<u>\$ -</u>

Reconciliation to PED Cash Report Line 7

June 30 2019 Cash (Book Balance)	\$ 151,668	\$ -	\$ -
June 30 2019 Payroll Liabilities	(510,579)	-	-
June 30 2019 Temporary Interfund Loans	718,944	-	(11,149)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2019*	<u>\$ 360,033</u>	<u>\$ -</u>	<u>\$ (11,149)</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2019**

	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30 2018 Cash (Book Balance)	\$ 16,095	\$ 3,899	\$ -
June 30 2018 Payroll Liabilities	-	-	(25,010)
June 30 2018 Temporary Interfund Loans	-	-	(190,447)
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash Available to Budget	16,095	3,899	(215,457)
2018-2019 Revenue	818,859	7,955	708,002
2018-2019 Expenditures	(919,906)	(9,180)	(1,108,707)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2019 Cash Available to Budget	(84,952)	2,674	(616,162)
June 30 2019 Payroll Liabilities	-	-	35,343
June 30 2019 Temporary Interfund Loans	84,952	-	580,819
June 30 2019 Adjustments/Reconciling Differences	-	-	-
June 30 2019 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 2,674</u>	<u>\$ -</u>

Reconciliation to PED Cash Report Line 7

June 30 2019 Cash (Book Balance)	\$ -	\$ 2,674	\$ -
June 30 2019 Payroll Liabilities	-	-	(35,343)
June 30 2019 Temporary Interfund Loans	(84,952)	-	(580,819)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2019*	<u>\$ (84,952)</u>	<u>\$ 2,674</u>	<u>\$ (616,162)</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2019**

	Direct Account 25000	Local Grants Fund 26000	State Flowthrough Fund 27000
June 30 2018 Cash (Book Balance)	\$ 27,033	\$ -	\$ 2
June 30 2018 Payroll Liabilities	-	-	(22,961)
June 30 2018 Temporary Interfund Loans	-	(4,440)	(69,067)
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash Available to Budget	27,033	(4,440)	(92,026)
2018-2019 Revenue	21,333	10,836	379,824
2018-2019 Expenditures	(48,366)	(9,600)	(350,098)
Permanent Cash Transfers/Reversions	-	1,105	-
Adjustments	-	-	-
June 30 2019 Cash Available to Budget	-	(2,099)	(62,300)
June 30 2019 Payroll Liabilities	-	-	10,027
June 30 2019 Temporary Interfund Loans	-	2,099	52,273
June 30 2019 Adjustments/Reconciling Differences	-	-	-
June 30 2019 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Reconciliation to PED Cash Report Line 7

June 30 2019 Cash (Book Balance)	\$ -	\$ -	\$ -
June 30 2019 Payroll Liabilities	-	-	(10,027)
June 30 2019 Temporary Interfund Loans	-	(2,099)	(52,273)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2019*	<u>\$ -</u>	<u>\$ (2,099)</u>	<u>\$ (62,300)</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2019**

	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB 33 31600
June 30 2018 Cash (Book Balance)	\$ -	\$ -	\$ 866,103
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash Available to Budget	-	-	866,103
2018-2019 Revenue	506,402	49,998	588,945
2018-2019 Expenditures	(720,422)	(49,998)	(5,888)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2019 Cash Available to Budget	(214,020)	-	1,449,160
June 30 2019 Payroll Liabilities	-	-	-
June 30 2019 Temporary Interfund Loans	214,020	-	(214,020)
June 30 2019 Adjustments/Reconciling Differences	-	-	-
June 30 2019 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,235,140</u>

Reconciliation to PED Cash Report Line 7

June 30 2019 Cash (Book Balance)	\$ -	\$ -	\$ 1,235,140
June 30 2019 Payroll Liabilities	-	-	-
June 30 2019 Temporary Interfund Loans	(214,020)	-	214,020
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2019*	<u>\$ (214,020)</u>	<u>\$ -</u>	<u>\$ 1,449,160</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2019**

	Total Primary Government	
June 30 2018 Cash (Book Balance)	\$ 1,494,755	
June 30 2018 Payroll Liabilities	(346,248)	
June 30 2018 Temporary Interfund Loans	(16,871)	
June 30 2018 Adjustments/Reconciling Differences	-	
June 30 2018 Cash Available to Budget	1,131,636	
2018-2019 Revenue	11,993,604	
2018-2019 Expenditures	(12,275,834)	
Permanent Cash Transfers/Reversions	-	
Adjustments	-	
June 30 2019 Cash Available to Budget	849,406	
June 30 2019 Payroll Liabilities	555,949	
June 30 2019 Temporary Interfund Loans	12,348	
June 30 2019 Adjustments/Reconciling Differences	(28,221)	
June 30 2019 Cash (Book Balance)	1,389,482	
	(2,674)	Less Activity Funds
	394,935	Foundation
	\$ 1,781,743	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7		
June 30 2019 Cash (Book Balance)	\$ 1,389,482	
June 30 2019 Payroll Liabilities	(555,949)	
June 30 2019 Temporary Interfund Loans	(12,348)	
Audit Adjustments and Reclassifications	-	
Line 7 PED Cash Report June 30 2019*	\$ 821,185	

* May include rounding errors when compared to PED Cash Report.

MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2020**

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	\$ 3,537,600
Taxes Receivables	27,027
Intergovernmental Receivables	24,930
Due from Primary Government	153,855
Prepaid Expenses and Other Assets	27,440
Capital Assets, Net of Accumulated Depreciation:	
Furniture, Fixtures, and Equipment	145,882
TOTAL ASSETS	<u>3,916,734</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	6,757,166
Deferred Outflows of Resources OPEB Amounts	1,685,314
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>8,442,480</u>
LIABILITIES	
Accrued Liabilities	547,989
Accounts Payable	120,264
Due to Primary Government	29,616
Noncurrent Liabilities:	
Net Pension Liability	13,153,439
Net OPEB Liability	3,719,344
TOTAL LIABILITIES	<u>17,570,652</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	624,858
Deferred Inflows of Resources OPEB Amounts	2,240,084
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>2,864,942</u>
NET POSITION	
Net Investment in Capital Assets	145,882
Restricted for:	
Capital Projects	2,282,077
Other Purposes	571,544
Unrestricted	(11,075,883)
TOTAL NET POSITION	<u><u>\$ (8,076,380)</u></u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2020**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 5,816,318	\$ 294	\$ 1,817,010	\$ -	\$ (3,999,014)
Support Services - Students	810,153	-	191,681	-	(618,472)
Support Services - Instruction	25,415	-	7,986	-	(17,429)
Support Services - General Administration	480,240	-	20,508	-	(459,732)
Support Services - School Administration	601,650	-	2,025	-	(599,625)
Support Services - Central Services	334,360	-	-	-	(334,360)
Support Services - Operation and Maintenance of Plant	1,437,601	-	66,319	-	(1,371,282)
Support Services - Student Transportation	253,003	-	-	-	(253,003)
Support Services - Other	9,000	-	-	-	(9,000)
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	958,590	-	955,593	-	(2,997)
Interest Expense	-	-	-	-	-
Unallocated*	1,206,551	-	-	802,302	(404,249)
Total Governmental Activities	<u>\$ 11,932,881</u>	<u>\$ 294</u>	<u>\$ 3,061,122</u>	<u>\$ 802,302</u>	<u>(8,069,163)</u>

GENERAL REVENUES

State Equalization Guarantee	10,476,491
Property Taxes	1,245,550
Miscellaneous	39,166
Total General Revenues	<u>11,761,207</u>

CHANGE IN NET POSITION

3,692,044

Net Position - Beginning of Year, as Restated**

(11,768,424)

NET POSITION - END OF YEAR

\$ (8,076,380)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

**Restatement is due to adoption of GASB 84; the beginning fund balance was restated to include fund 23000, previously reported as an agency fund. See School's combining statement of the General Fund

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2020

	Major General Fund	Major Capital Project Fund	Major Special Revenue Fund	Non-Major Special Revenue Fund
		31600	FND	21000
		Capital Improvements	Achievement & Success (MAS)	
	General Fund	HB33	Charter School	Food Services
ASSETS				
Cash and Cash Equivalents	\$ 693,651	\$ 2,119,670	\$ 561,817	\$ 19
Taxes Receivable	-	18,424	-	-
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	-	-	-	-
Other Assets	27,440	-	-	-
Due from Other Funds	99,464	-	-	-
Total Assets	<u>\$ 820,555</u>	<u>\$ 2,138,094</u>	<u>\$ 561,817</u>	<u>\$ 19</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 493,457	\$ -	\$ -	\$ 19
Accounts Payable	48,504	-	44,819	-
Due to Primary Government	29,616	-	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	571,577	-	44,819	19
Fund Balances:				
Nonspendable	27,440	-	-	-
Restricted for:				
Capital Projects	-	2,138,094	-	-
Other Purposes	29,616	-	516,998	-
Assigned for Student Activities	4,266	-	-	-
Assigned for Subsequent Year	120,000	-	-	-
Unassigned (Deficit)	67,656	-	-	-
Total Fund Balance (Deficit)	<u>248,978</u>	<u>2,138,094</u>	<u>516,998</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 820,555</u>	<u>\$ 2,138,094</u>	<u>\$ 561,817</u>	<u>\$ 19</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2020

	Non-Major Special Revenue Fund 24101	Non-Major Special Revenue Fund 24106	Non-Major Special Revenue Fund 24146	Non-Major Special Revenue Fund 24153
	Title I - IASA	Entitlement IDEA-B	Charter Schools	English Language Acquisition
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-	-
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	73,356	17,232	-	-
Other Assets	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 73,356</u>	<u>\$ 17,232</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 33,469	\$ 10,107	\$ -	\$ -
Accounts Payable	-	-	-	-
Due to Primary Government	-	-	-	-
Due to Other Funds	39,887	7,125	-	-
Total Liabilities	<u>73,356</u>	<u>17,232</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Student Activities	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 73,356</u>	<u>\$ 17,232</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2020

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24154	24189	25153	27103
	Teacher/Principal Training & Recruiting	Title IV	Title XIX MEDICAID 3/21 Years	Dual Credit Instruction
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-	-
Intergovernmental Receivables	-	-	24,930	-
Due from Primary Government	19,200	4,538	-	-
Other Assets	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 19,200</u>	<u>\$ 4,538</u>	<u>\$ 24,930</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ 56	\$ -	\$ -
Accounts Payable	-	-	-	-
Due to Primary Government	-	-	-	-
Due to Other Funds	19,200	4,482	-	-
Total Liabilities	<u>19,200</u>	<u>4,538</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Capital Projects	-	-	-	-
Other Purposes	-	-	24,930	-
Assigned for Student Activities	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	<u>-</u>	<u>-</u>	<u>24,930</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 19,200</u>	<u>\$ 4,538</u>	<u>\$ 24,930</u>	<u>\$ -</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2020

	Non-Major Special Revenue Fund 27107	Non-Major Special Revenue Fund 27109	Non-Major Special Revenue Fund 27114	Non-Major Special Revenue Fund 27141
	G.O. Bond Student Library Fund (SB1)	Instructional Materials-GAA of 2019	New Mexico Reads to Lead K-3 Reading Initiative	Truancy Initiative PED
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ 81	\$ 41
Taxes Receivable	-	-	-	-
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	7,986	-	-	-
Other Assets	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 7,986</u>	<u>\$ -</u>	<u>\$ 81</u>	<u>\$ 41</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ -	\$ 81	\$ 41
Accounts Payable	-	-	-	-
Due to Primary Government	-	-	-	-
Due to Other Funds	7,986	-	-	-
Total Liabilities	<u>7,986</u>	<u>-</u>	<u>81</u>	<u>41</u>
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Student Activities	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 7,986</u>	<u>\$ -</u>	<u>\$ 81</u>	<u>\$ 41</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2020**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	27149	27155	27183	31200
	PreK Initiative	Breakfast for Elementary Students	NM Grown FFV	Public School Capital Outlay
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-	-
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	12,487	-	-	19,056
Other Assets	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 12,487</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,056</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 10,759	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Due to Primary Government	-	-	-	-
Due to Other Funds	1,728	-	-	19,056
Total Liabilities	<u>12,487</u>	<u>-</u>	<u>-</u>	<u>19,056</u>
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Student Activities	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 12,487</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,056</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2020**

	Non-Major Capital Project Fund 31701 Capital Improvements SB- 9 - Local	Non-Major Capital Project Fund 31703 Capital Improvements SB- 9 State Match Cash	Governmental Funds Total
ASSETS			
Cash and Cash Equivalents	\$ 133,563	\$ 28,758	\$ 3,537,600
Taxes Receivable	8,603	-	27,027
Intergovernmental Receivables	-	-	24,930
Due from Primary Government	-	-	153,855
Other Assets	-	-	27,440
Due from Other Funds	-	-	99,464
Total Assets	\$ 142,166	\$ 28,758	\$ 3,870,316
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	\$ -	\$ -	\$ 547,989
Accounts Payable	26,941	-	120,264
Due to Primary Government	-	-	29,616
Due to Other Funds	-	-	99,464
Total Liabilities	26,941	-	797,333
Fund Balances:			
Nonspendable	-	-	27,440
Restricted for:			
Capital Projects	115,225	28,758	2,282,077
Other Purposes	-	-	571,544
Assigned for Student Activities	-	-	4,266
Assigned for Subsequent Year	-	-	120,000
Unassigned (Deficit)	-	-	67,656
Total Fund Balance (Deficit)	115,225	28,758	3,072,983
Total Liabilities and Fund Balance	\$ 142,166	\$ 28,758	\$ 3,870,316

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2020**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ 3,072,983
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Amounts reported for governmental activities in the Statement of
Net Position are different because:

Capital assets used in governmental activities are not financial
resources and, therefore, are not reported in the funds.

The Cost of Capital Assets is	460,689
Accumulated Depreciation is	<u>(314,807)</u>
Total Capital Assets	145,882

Deferred inflows and outflows of resources related to the
net pension liability and OPEB liability are not reported in the funds.

Deferred Outflows of Resources	8,442,480
Deferred Inflows of Resources	(2,864,942)

Long-term and certain other liabilities are not due and
payable in the current period and, therefore, are not
reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Long-Term Debt	-
Compensated Absences	-
Net Pension Liability	(13,153,439)
Net OPEB Liability	<u>(3,719,344)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u>\$ (8,076,380)</u>
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**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020**

	Major General Fund	Major Capital Project Fund	Major Special Revenue Fund	Non-Major Special Revenue Fund
		31600	FND	21000
		Capital Improvements HB33	Achievement & Success (MAS) Charter School Foundation	Food Services
	General Fund			
REVENUES				
Property Taxes	\$ -	\$ 832,057	\$ -	\$ -
Federal Sources	-	-	-	942,371
State Sources	10,476,491	-	-	-
Fees	293	-	-	-
Other Revenue	39,166	-	648,099	-
Total Revenues	10,515,950	832,057	648,099	942,371
EXPENDITURES				
Instruction	6,207,845	-	435,479	-
Support Services - Students	872,233	-	-	-
Support Services - Instruction	17,429	-	-	-
Support Services - General Administration	615,197	8,238	14,685	-
Support Services - School Administration	824,332	-	-	-
Support Services - Central Services	414,384	-	-	-
Support Services - Operation and Maintenance of Plant	1,427,559	-	48,271	-
Support Services - Student Transportation	262,307	-	-	-
Support Services - Other	9,000	-	-	-
Non-Instructional - Food Services Operations	-	-	-	942,371
Capital Outlay	-	146,764	-	-
Total Expenditures	10,650,286	155,002	498,435	942,371
Excess (Deficiency) of Revenues Over (Under) Expenditures	(134,336)	677,055	149,664	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(134,336)	677,055	149,664	-
Fund Balances - Beginning of Year, as Restated*	383,314	1,461,039	367,334	-
FUND BALANCES - END OF YEAR	<u>\$ 248,978</u>	<u>\$ 2,138,094</u>	<u>\$ 516,998</u>	<u>\$ -</u>

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*Prior to fiscal year 2020, the 1xxx funds were reported as separate funds. As a result of a reporting change effective for fiscal year 2020, these funds are presented as components of the General Fund and the beginning fund balance was restated accordingly. In addition, the restated balance includes the impact of the implementation of GASB 84, if applicable. Refer to the School's combining statement of the General Fund for those reclassified sub-funds and their respective fund balances as restated.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24101	24106	24146	24153
	Title I - IASA	Entitlement IDEA-B	Charter Schools	English Language Acquisition
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	569,813	237,496	240,706	25,394
State Sources	-	-	-	-
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	569,813	237,496	240,706	25,394
EXPENDITURES				
Instruction	569,813	146,784	229,634	23,980
Support Services - Students	-	90,712	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	1,414
Support Services - School Administration	-	-	2,025	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	3,554	-
Support Services - Student Transportation	-	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	-	-	5,493	-
Capital Outlay	-	-	-	-
Total Expenditures	569,813	237,496	240,706	25,394
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year, as Restated*	-	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24154	24189	25153	27103
	Teacher/Principal Training & Recruiting	Title IV	Title XIX MEDICAID 3/21 Years	Dual Credit Instruction
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	53,400	37,038	63,931	-
State Sources	-	-	-	4,991
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	53,400	37,038	63,931	4,991
EXPENDITURES				
Instruction	53,400	-	-	4,991
Support Services - Students	-	37,038	39,001	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	53,400	37,038	39,001	4,991
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	24,930	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	24,930	-
Fund Balances - Beginning of Year, as Restated*	-	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,930</u>	<u>\$ -</u>

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**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	27107	27109	27114	27141
	G.O. Bond Student Library Fund (SB1)	Instructional Materials-GAA of 2019	New Mexico Reads to Lead K-3 Reading Initiative	Truancy Initiative PED
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	-	-	-	-
State Sources	7,986	82,622	-	-
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	7,986	82,622	-	-
EXPENDITURES				
Instruction	-	82,622	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	7,986	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	7,986	82,622	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year, as Restated*	-	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	27149	27155	27183	31200
	PreK Initiative	Breakfast for Elementary Students	NM Grown FFV	Public School Capital Outlay
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	-	-	-	-
State Sources	139,547	1,731	5,998	773,544
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	139,547	1,731	5,998	773,544
EXPENDITURES				
Instruction	139,547	-	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	-	1,731	5,998	-
Capital Outlay	-	-	-	773,544
Total Expenditures	139,547	1,731	5,998	773,544
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year, as Restated*	-	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020**

	Non-Major Capital Project Fund	Non-Major Capital Project Fund	
	31701	31703	
	Capital Improvements SB- 9 - Local	Capital Improvements SB- 9 State Match Cash	Governmental Funds Total
REVENUES			
Property Taxes	\$ 413,493	\$ -	\$ 1,245,550
Federal Sources	-	-	2,170,149
State Sources	-	28,758	11,521,668
Fees	-	-	293
Other Revenue	-	-	687,265
Total Revenues	413,493	28,758	15,624,925
EXPENDITURES			
Instruction	-	-	7,894,095
Support Services - Students	-	-	1,038,984
Support Services - Instruction	-	-	25,415
Support Services - General Administration	4,040	-	643,574
Support Services - School Administration	-	-	826,357
Support Services - Central Services	-	-	414,384
Support Services - Operation and Maintenance of Plant	-	-	1,479,384
Support Services - Student Transportation	-	-	262,307
Support Services - Other	-	-	9,000
Non-Instructional - Food Services Operations	-	-	955,593
Capital Outlay	294,228	-	1,214,536
Total Expenditures	298,268	-	14,763,629
Excess (Deficiency) of Revenues Over (Under) Expenditures	115,225	28,758	861,296
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	115,225	28,758	861,296
Fund Balances - Beginning of Year, as Restated*	-	-	2,211,687
FUND BALANCES - END OF YEAR	<u>\$ 115,225</u>	<u>\$ 28,758</u>	<u>\$ 3,072,983</u>

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**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2020**

**Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in
Fund Balances)**

\$ 861,296

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses Related to Compensated Absences

-

In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.

Expenses Related to the Net Pension Liability

2,757,909

Expenses Related to the Net OPEB Liability

107,046

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital Outlay

26,234

Depreciation Expense

(60,441)

**Change in Net Position of Governmental Activities
(Statement of Activities)**

\$ 3,692,044

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2020
GENERAL FUND**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and County Sources	\$ -	\$ 60,286	\$ 57,257	\$ (3,029)
State Sources	9,860,658	10,487,885	10,489,299	1,414
Federal Sources	-	-	-	-
Total Revenues	9,860,658	10,548,171	10,546,556	(1,615)
EXPENDITURES				
Instruction	6,075,175	6,253,703	6,198,072	55,631
Support Services	4,035,483	4,648,501	4,402,757	245,744
Operation of Non-Instructional Services	50,000	6,000	-	6,000
Capital Outlay	-	-	-	-
Total Expenditures	10,160,658	10,908,204	10,600,829	307,375
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(300,000)	(360,033)	(54,273)	305,760
DESIGNATED CASH	300,000	360,033	-	(360,033)
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	(54,273)	<u>\$ (54,273)</u>
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues (Unbudgeted - Fund 23000)			9,033	
Adjustments to Expenditures (Unbudgeted - Fund 23000)			(7,441)	
Adjustments to Revenues			(39,639)	
Adjustments to Expenditures			(42,016)	
NET CHANGES IN FUND BALANCES			<u>\$ (134,336)</u>	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
COMBINING BALANCE SHEET - GENERAL FUND
JUNE 30, 2020**

	General Fund (Sub-Funds)			Total General Fund
	11000	13000	23000	
	Operational Fund	Transportation Fund	Student Activity Funds	
ASSETS				
Cash and Cash Equivalents	\$ 628,818	\$ 60,567	\$ 4,266	\$ 693,651
Other Assets	27,440	-	-	27,440
Due from Other Funds	99,464	-	-	99,464
Total Assets	\$ 755,722	\$ 60,567	\$ 4,266	\$ 820,555
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 492,122	\$ 1,335	\$ -	\$ 493,457
Accounts Payable	48,504	-	-	48,504
Due to Primary Government	-	29,616	-	29,616
Total Liabilities	540,626	30,951	-	571,577
Fund Balances:				
Nonspendable	27,440	-	-	27,440
Restricted for:				
Other Purposes	-	29,616	-	29,616
Assigned for Student Activities	-	-	4,266	4,266
Assigned for Subsequent Year	120,000	-	-	120,000
Unassigned (Deficit)	67,656	-	-	67,656
Total Fund Balance (Deficit)	215,096	29,616	4,266	248,978
Total Liabilities and Fund Balance	\$ 755,722	\$ 60,567	\$ 4,266	\$ 820,555

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE (DEFICIT) - GENERAL FUND
YEAR ENDED JUNE 30, 2020**

	General Fund (Sub-Funds)			Total General Fund
	11000	13000	23000	
	Operational Fund	Transportation Fund	Student Activity Funds	
REVENUES				
State Sources	\$ 10,184,568	\$ 291,923	\$ -	\$ 10,476,491
Fees	-	-	293	293
Other Revenue	30,426	-	8,740	39,166
Total Revenues	10,214,994	291,923	9,033	10,515,950
EXPENDITURES				
Instruction	6,200,404	-	7,441	6,207,845
Support Services - Students	872,233	-	-	872,233
Support Services - Instruction	17,429	-	-	17,429
Support Services - General Administration	615,197	-	-	615,197
Support Services - School Administration	824,332	-	-	824,332
Support Services - Central Services	414,384	-	-	414,384
Support Services - Operation and Maintenance of Plant	1,427,559	-	-	1,427,559
Support Services - Student Transportation	-	262,307	-	262,307
Support Services - Other	9,000	-	-	9,000
Total Expenditures	10,380,538	262,307	7,441	10,650,286
Excess (Deficiency) of Revenues Over (Under) Expenditures	(165,544)	29,616	1,592	(134,336)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(165,544)	29,616	1,592	(134,336)
Fund Balances - Beginning of Year, as Restated	380,640	-	2,674	383,314
FUND BALANCES - END OF YEAR	\$ 215,096	\$ 29,616	\$ 4,266	\$ 248,978

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2020**

<u>Name of Depository</u>	<u>Description of Pledged Collateral (Maturity)</u>	<u>Fair/Par Market Value June 30, 2020</u>	<u>Safekeeping Agent</u>
New York Mellon	Bond - CUSIP #31329KVC5 (5/1/2036)	\$ 1,275	Bank of New York Mellon
New York Mellon	Bond - CUSIP #31329KVR2 (9/1/2036)	20,496	Bank of New York Mellon
New York Mellon	Bond - CUSIP #3132A5D77 (8/1/2045)	50,703	Bank of New York Mellon
New York Mellon	Bond - CUSIP #3132A5EE1 (10/1/2045)	810	Bank of New York Mellon
New York Mellon	Bond - CUSIP #3132A5G25 (5/1/2047)	61,039	Bank of New York Mellon
New York Mellon	Bond - CUSIP #3132A5HL2 (9/1/2047)	26,627	Bank of New York Mellon
New York Mellon	Bond - CUSIP #3133KGU48 (10/1/2049)	123,572	Bank of New York Mellon
New York Mellon	Bond - CUSIP #3138WHVN9 (8/1/2036)	365,461	Bank of New York Mellon
New York Mellon	Bond - CUSIP #3140FE5Q3 (4/1/2047)	70,710	Bank of New York Mellon
New York Mellon	Bond - CUSIP #3140HNNH39 (10/1/2048)	69,306	Bank of New York Mellon
New York Mellon	Bond - CUSIP #3140J8X99 (11/1/2042)	682,081	Bank of New York Mellon
New York Mellon	Bond - CUSIP #31418CBG8 (9/1/36)	43,554	Bank of New York Mellon
New York Mellon	Bond - CUSIP #31418CUA0 (2/1/2048)	210,159	Bank of New York Mellon
		<u>\$ 1,725,793</u>	
	Total Amount on Deposit	\$ 3,014,351	
	Less: FDIC	<u>(250,000)</u>	
	Uninsured Public Funds	2,764,351	
	50% Collateral Requirement	1,382,176	
	Total Pledged	<u>1,725,793</u>	
	Over (Under) Pledged	<u>\$ 343,618</u>	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2020

	<u>Primary Government</u> <u>Wells Fargo</u>
Operating Account	\$ 3,014,351
Reconciling Items	<u>(38,568)</u>
Reconciled Balance at June 30, 2020	2,975,783
Plus: Petty Cash	-
Plus: Blended Component Unit (Foundation)	561,817
Less: Activity Funds	<u>-</u>
Balance per Statement of Net Position	<u><u>\$ 3,537,600</u></u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2020**

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000
June 30 2019 Cash (Book Balance)	\$ 151,668	\$ -	\$ -
June 30 2019 Payroll Liabilities	(510,579)	-	-
June 30 2019 Temporary Interfund Loans	718,944	-	(11,149)
June 30 2019 Adjustments/Reconciling Differences	-	-	-
June 30 2019 Cash Available to Budget	360,033	-	(11,149)
2019-2020 Revenue	10,241,825	291,923	12,808
2019-2020 Expenditures	(10,366,479)	(232,691)	(1,659)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2020 Cash Available to Budget	235,379	59,232	-
June 30 2020 Payroll Liabilities	492,122	1,335	-
June 30 2020 Temporary Interfund Loans	(99,464)	-	-
June 30 2020 Adjustments/Reconciling Differences	781	-	-
June 30 2020 Cash (Book Balance)	<u>\$ 628,818</u>	<u>\$ 60,567</u>	<u>\$ -</u>

Reconciliation to PED Cash Report Line 7

June 30 2020 Cash (Book Balance)	\$ 628,818	\$ 60,567	\$ -
June 30 2020 Payroll Liabilities	(492,122)	(1,335)	-
June 30 2020 Temporary Interfund Loans	99,464	-	-
Audit/Other Adjustments and Reclassifications	(781)	-	12,808
Line 7 PED Cash Report June 30 2020*	<u>\$ 235,379</u>	<u>\$ 59,232</u>	<u>\$ 12,808</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2020**

	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30 2019 Cash (Book Balance)	\$ -	\$ 2,674	\$ -
June 30 2019 Payroll Liabilities	-	-	(35,343)
June 30 2019 Temporary Interfund Loans	(84,952)	-	(580,819)
June 30 2019 Adjustments/Reconciling Differences	-	-	-
June 30 2019 Cash Available to Budget	(84,952)	2,674	(616,162)
2019-2020 Revenue	1,027,323	9,033	1,665,683
2019-2020 Expenditures	(942,371)	(7,441)	(1,163,847)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2020 Cash Available to Budget	-	4,266	(114,326)
June 30 2020 Payroll Liabilities	19	-	43,632
June 30 2020 Temporary Interfund Loans	-	-	70,694
June 30 2020 Adjustments/Reconciling Differences	-	-	-
June 30 2020 Cash (Book Balance)	<u>\$ 19</u>	<u>\$ 4,266</u>	<u>\$ -</u>

Reconciliation to PED Cash Report Line 7

June 30 2020 Cash (Book Balance)	\$ 19	\$ 4,266	\$ -
June 30 2020 Payroll Liabilities	(19)	-	(43,632)
June 30 2020 Temporary Interfund Loans	-	-	(70,694)
Audit/Other Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2020*	<u>\$ -</u>	<u>\$ 4,266</u>	<u>\$ (114,326)</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2020**

	Direct Account 25000	State Flowthrough Fund 27000	Public School Capital Outlay 31200
June 30 2019 Cash (Book Balance)	\$ -	\$ -	\$ -
June 30 2019 Payroll Liabilities	-	(7,253)	-
June 30 2019 Temporary Interfund Loans	-	(39,925)	(214,020)
June 30 2019 Adjustments/Reconciling Differences	-	-	-
June 30 2019 Cash Available to Budget	-	(47,178)	(214,020)
2019-2020 Revenue	39,001	269,580	968,508
2019-2020 Expenditures	(39,001)	(242,875)	(773,544)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2020 Cash Available to Budget	-	(20,473)	(19,056)
June 30 2020 Payroll Liabilities	-	10,881	-
June 30 2020 Temporary Interfund Loans	-	9,714	19,056
June 30 2020 Adjustments/Reconciling Differences	-	-	-
June 30 2020 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 122</u>	<u>\$ -</u>

Reconciliation to PED Cash Report Line 7

June 30 2020 Cash (Book Balance)	\$ -	\$ 122	\$ -
June 30 2020 Payroll Liabilities	-	(10,881)	-
June 30 2020 Temporary Interfund Loans	-	(9,714)	(19,056)
Audit/Other Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2020*	<u>\$ -</u>	<u>\$ (20,473)</u>	<u>\$ (19,056)</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2020**

	Capital Improve. HB 33 31600	Capital Improve. SB 9 Local 31701	Capital Improve. SB 9 State Cash 31703
June 30 2019 Cash (Book Balance)	\$ 1,235,140	\$ -	\$ -
June 30 2019 Payroll Liabilities	-	-	-
June 30 2019 Temporary Interfund Loans	214,020	-	-
June 30 2019 Adjustments/Reconciling Differences	-	-	-
June 30 2019 Cash Available to Budget	1,449,160	-	-
2019-2020 Revenue	825,512	404,890	28,758
2019-2020 Expenditures	(155,002)	(271,327)	-
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2020 Cash Available to Budget	2,119,670	133,563	28,758
June 30 2020 Payroll Liabilities	-	-	-
June 30 2020 Temporary Interfund Loans	-	-	-
June 30 2020 Adjustments/Reconciling Differences	-	-	-
June 30 2020 Cash (Book Balance)	<u>\$ 2,119,670</u>	<u>\$ 133,563</u>	<u>\$ 28,758</u>
Reconciliation to PED Cash Report Line 7			
June 30 2020 Cash (Book Balance)	\$ 2,119,670	\$ 133,563	\$ 28,758
June 30 2020 Payroll Liabilities	-	-	-
June 30 2020 Temporary Interfund Loans	-	-	-
Audit/Other Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2020*	<u>\$ 2,119,670</u>	<u>\$ 133,563</u>	<u>\$ 28,758</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2020**

	Total Primary Government	
June 30 2019 Cash (Book Balance)	\$ 1,389,482	
June 30 2019 Payroll Liabilities	(553,175)	
June 30 2019 Temporary Interfund Loans	2,099	
June 30 2019 Adjustments/Reconciling Differences	<u>-</u>	
June 30 2019 Cash Available to Budget	838,406	
2019-2020 Revenue	15,784,844	
2019-2020 Expenditures	(14,196,237)	
Permanent Cash Transfers/Reversions	-	
Adjustments	<u>-</u>	
June 30 2020 Cash Available to Budget	2,427,013	
June 30 2020 Payroll Liabilities	547,989	
June 30 2020 Temporary Interfund Loans	-	
June 30 2020 Adjustments/Reconciling Differences	<u>781</u>	
June 30 2020 Cash (Book Balance)	2,975,783	
	561,817	Foundation
	<u>\$ 3,537,600</u>	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7		
June 30 2020 Cash (Book Balance)	\$ 2,975,783	
June 30 2020 Payroll Liabilities	(547,989)	
June 30 2020 Temporary Interfund Loans	-	
Audit/Other Adjustments and Reclassifications	<u>12,027</u>	
Line 7 PED Cash Report June 30 2020*	<u>\$ 2,439,821</u>	

* May include rounding errors when compared to PED Cash Report.