

**State of New Mexico**  
**Public Education Department**  
**District's Indirect Cost Rates for Fiscal Year 2022-2023**  
**Based upon submitted expenditures of FY 2020-2021**

School Districts	FY22-23	FY 21-22	Diff
Alamogordo	6.38%	6.64%	-0.26%
Albuquerque	2.80%	2.82%	-0.02%
Animas	6.94%	7.44%	-0.50%
Artesia	2.79%	2.53%	0.25%
Aztec	4.70%	4.77%	-0.07%
Belen	4.00%	3.61%	0.40%
Bernalillo	6.09%	5.44%	0.65%
Bloomfield	4.26%	4.10%	0.16%
Capitan	6.02%	6.06%	-0.04%
Carlsbad	3.87%	3.79%	0.09%
Carrizozo	6.92%	6.81%	0.11%
Central	4.37%	4.34%	0.02%
Chama Valley	6.12%	5.64%	0.47%
Cimarron	4.85%	5.43%	-0.58%
Clayton	8.00%	6.62%	1.38%
Cloudcroft	8.00%	8.00%	0.00%
Clovis	3.98%	4.59%	-0.60%
Cobre	3.76%	3.93%	-0.17%
Corona	8.00%	8.00%	0.00%
Cuba	8.00%	8.00%	0.00%
Deming	3.94%	4.28%	-0.34%
Des Moines	7.58%	7.80%	-0.22%
Dexter	7.14%	7.75%	-0.61%
Dora	4.78%	4.74%	0.05%
Dulce	6.17%	6.05%	0.12%
Elida	5.18%	4.96%	0.23%
Espanola	4.98%	5.04%	-0.07%
Estancia	4.89%	4.29%	0.61%
Eunice	3.48%	3.33%	0.15%
Farmington	2.06%	2.42%	-0.37%
Floyd	4.50%	4.91%	-0.41%
Fort Sumner	4.51%	4.77%	-0.26%
Gadsden	2.38%	3.93%	-1.55%
Gallup	2.72%	2.70%	0.03%
Grady	5.87%	6.30%	-0.43%

Dated: 4/13/2022

School Districts	FY22-23	FY 21-22	Diff
Grants/Cibola	3.03%	3.34%	-0.32%
Hagerman	3.61%	3.79%	-0.17%
Hatch	3.29%	3.11%	0.18%
Hobbs	2.37%	2.51%	-0.14%
Hondo Valley	6.48%	6.71%	-0.23%
House	7.55%	8.00%	-0.45%
Jal	4.17%	4.08%	0.09%
Jemez Mountain	8.00%	8.00%	0.00%
Jemez Valley	6.35%	6.81%	-0.46%
Lake Arthur	7.82%	8.00%	-0.18%
Las Cruces	3.17%	3.38%	-0.21%
Las Vegas City	6.71%	7.26%	-0.55%
Logan	4.66%	3.88%	0.78%
Lordsburg	7.40%	7.97%	-0.58%
Los Alamos	4.98%	5.29%	-0.31%
Los Lunas	4.08%	3.90%	0.19%
Loving	4.39%	3.84%	0.55%
Lovington	3.99%	4.24%	-0.25%
Magdalena	5.83%	5.75%	0.08%
Maxwell	7.50%	7.42%	0.08%
Melrose	5.67%	5.51%	0.16%
Mesa Vista	7.62%	7.12%	0.50%
Mora	6.69%	7.36%	-0.67%
Moriarty	3.24%	3.25%	-0.01%
Mosquero	8.00%	8.00%	0.00%
Mountainair	4.63%	4.29%	0.34%
Pecos	5.08%	5.45%	-0.38%
Penasco	7.78%	8.00%	-0.22%
Pojoaque Valley	4.18%	4.77%	-0.59%
Portales	3.47%	3.44%	0.02%
Quemado	6.30%	6.10%	0.21%
Questa	7.69%	6.76%	0.93%
Raton	3.16%	3.20%	-0.04%
Reserve	5.62%	5.99%	-0.37%
Rio Rancho	4.80%	5.71%	-0.90%
Roswell	4.19%	4.49%	-0.30%
Roy	7.79%	7.26%	0.54%
Ruidoso	4.29%	4.69%	-0.41%
San Jon	7.42%	7.36%	0.06%
Santa Fe	2.83%	3.17%	-0.35%

Dated: 4/13/2022

<b>School Districts</b>	<b>FY22-23</b>	<b>FY 21-22</b>	<b>Diff</b>
Santa Rosa	4.37%	4.56%	-0.20%
Silver City	2.70%	2.58%	0.12%
Socorro	5.55%	5.28%	0.27%
Springer	7.56%	8.00%	-0.44%
Taos	4.46%	4.59%	-0.13%
Tatum	6.18%	6.57%	-0.38%
Texico	5.17%	5.78%	-0.61%
Truth or Consequences	4.98%	5.25%	-0.27%
Tucumcari	5.14%	5.21%	-0.07%
Tularosa	3.02%	3.13%	-0.12%
Vaughn	8.00%	8.00%	0.00%
Wagon Mound	8.00%	8.00%	0.00%
West Las Vegas	3.72%	3.72%	0.00%
Zuni	5.20%	4.27%	0.94%

Dated: 4/13/2022

**State of New Mexico**

**Public Education Department**

**State Charter's Indirect Cost Rates for Fiscal Year 2022-2023**

**Based upon submitted expenditures of FY 2020-2021**

<b>State Charters</b>	<b>FY22-23</b>	<b>FY 21-22</b>	<b>Diff</b>
21st Century Public Academy	8.00%		8.00%
ACES Technical Charter School	5.78%		5.78%
AIMS @ UNM	8.00%	8.00%	0.00%
Albuquerque Bilingual Academy	5.36%	5.10%	0.26%
Albuquerque Collegiate	8.00%	8.00%	0.00%
Albuquerque School of Excellence	4.90%	4.74%	0.15%
Albuquerque Sign Language Academy	6.40%	8.00%	-1.60%
Aldo Leopold Charter School	6.84%	6.28%	0.56%
Alma D' Arte Charter High School	8.00%	8.00%	0.00%
Altura Preparatory	8.00%	8.00%	0.00%
Amy Biehl Charter High School	6.27%	5.61%	0.66%
ASK Academy	5.73%	5.49%	0.24%
Cesar Chavez Community School	8.00%	8.00%	0.00%
DEAP	8.00%	8.00%	0.00%
Estancia Valley Classical Academy	3.00%	1.91%	1.09%
Explore Academy	6.82%	6.34%	0.48%
Horizon Academy West	7.89%	8.00%	-0.11%
Hozho Academy	6.45%	7.19%	-0.74%
J. Paul Taylor	7.89%	8.00%	-0.11%
La Academia Dolores Huerta	8.00%	8.00%	0.00%
La Tierra Montessori School of the Arts & Sciences	8.00%	8.00%	0.00%
Las Montañas Charter School	8.00%	7.98%	0.02%
MASTERS Program	8.00%	8.00%	0.00%
McCurdy Charter School	7.92%	8.00%	-0.08%
Media Arts Collaborative Charter School	7.02%	6.79%	0.22%
Middle College High School	8.00%	8.00%	0.00%
Mission Achievement and Success	5.08%	5.15%	-0.08%
Monte Del Sol Charter School	6.49%	7.13%	-0.64%
Montessori Elementary School	6.25%	6.41%	-0.16%
New America School - Las Cruces	8.00%	8.00%	0.00%
New Mexico Connections Academy	1.59%	2.12%	-0.53%
New Mexico School for the Arts	7.21%	6.61%	0.60%
North Valley Academy	7.96%	8.00%	-0.04%
Raices del Saber Xinachtli	8.00%	8.00%	0.00%
Red River Valley Charter School	8.00%	8.00%	0.00%

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<b>State Charters</b>	<b>FY22-23</b>	<b>FY 21-22</b>	<b>Diff</b>
Roots and Wings Community School	8.00%	8.00%	0.00%
Sandoval Academy (SABE)	7.93%	8.00%	-0.07%
School of Dreams Academy	3.72%	3.82%	-0.10%
Six Directions Indigenous	8.00%	8.00%	0.00%
Solare Collegiate Charter School	8.00%	8.00%	0.00%
South Valley Preparatory School	7.80%	8.00%	-0.20%
Southwest Preparatory Learning Center	8.00%	8.00%	0.00%
Southwest Secondary Learning Center	8.00%	8.00%	0.00%
SW Aeronautics, Mathematics and Science Academy	8.00%	8.00%	0.00%
Taos Academy	8.00%	8.00%	0.00%
Taos Integrated School of the Arts	8.00%	8.00%	0.00%
Taos International School	7.89%	7.67%	0.22%
The Great Academy	8.00%	8.00%	0.00%
Tierra Adentro	8.00%	8.00%	0.00%
Tierra Encantada Charter School	8.00%	8.00%	0.00%
Turquoise Trail Elementary	6.07%	8.00%	-1.93%
Walatowa Charter High School	8.00%	8.00%	0.00%

Dated: 4/13/2022

**State of New Mexico**  
**Public Education Department**  
**REC's Indirect Cost Rates for Fiscal Year 2022-2023**  
**Based upon submitted expenditures of FY 2020-2021**

<b>RECs</b>	<b>FY22-23</b>	<b>FY 21-22</b>	<b>Diff</b>
Central REC #5	6.84%	8.00%	-1.16%
Four Corners Regional Education Cooperative #1	8.00%	8.00%	0.00%
High Plains REC #3	8.00%	6.39%	1.61%
Northeast REC #4	8.00%	8.00%	0.00%
Pecos Valley REC #8	8.00%	8.00%	0.00%
Regional Education Cooperative #2	7.15%	6.84%	0.31%
Regional Education Cooperative #6	5.04%	1.68%	3.36%
Regional Education Cooperative #7	4.91%	1.29%	3.62%
Regional Education Cooperative #9	6.75%	4.46%	2.29%
Southwest REC #10	8.00%	8.00%	0.00%

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