

The GREAT Academy –
Charter Renewal Documentation showing compliance with school
condition

(to be completed and submitted to CSD annually)

Cabinet Secretary’s order of April 4, 2022:

IT IS FURTHER ORDERED that in entering into the contract, the New Mexico Public Education Commission and the GREAT Academy include, but not be limited to, conditions pertaining to the GREAT Academy Foundation operations, the GREAT Academy Foundation financial conditions, the GREAT Academy’s instructional spending, the GREAT Academy Personnel and Payroll, and conditions involving the GREAT Academy Governing Board training and board operations consistent with the training.

I affirm that the information is correct as provided below or is explained further in the comment section below.

The GREAT Academy Executive Director or designee

Date (On or before June 30 of each year of the charter)

A. The GREAT Academy academic improvement

1. Meet or exceed the state graduation rate for each year of the charter, considering 4, 5 and 6-year graduates, for similar schools serving similar populations with students who are English Language Learners, Economically Disadvantaged and Students with Disabilities as determined annually by PED.
2. Meet or exceed the average growth rates for similar schools serving similar populations with students who are English Language Learners, Economically Disadvantaged and Students with Disabilities as determined annually by PED.

School data provided:

The PED determined the followings rates for similar schools to be as follows:

4 year graduates _____, 5 year graduates _____, 6 year graduates _____

Average Growth rate as determined by PED: _____

TGA's graduation rate for the same period was:

4 year graduates _____, 5 year graduates _____, 6 year graduates _____

Average Growth rate for TGA as determined by PED: _____

Comment by School: _____

B. The GREAT Academy's instructional spending

At least 68% of operational funds will be spent on instructional support (Function codes 1000, 2000, 2100 and 2200) to be reviewed quarterly. Corrections to be implemented and results achieved by the next quarter.

School data provided:

TGA spent ____% of operational funds on instructional support (function codes 1000, 2000, 2100 and 2200)

Comment by School: _____

C. The GREAT Academy Personnel and payroll

1. Staffing
 - a. Employees may hold no more than the equivalent of 1.0 FTE between the school and foundation. (Employees may be paid by the school through an hourly contract for additional services.)
 - b. Employees splitting time between instruction and administration will have a separate contract for each to allocate the time for instructional support adequately.
 - c. All direct instructional supports (function codes 1000, 2000, 2100 and 2200) shall come out of the school budget, not out of the Foundation funds that originate from state funds. No bonus may be paid from Foundation funds that originate from state funds.
 - d. Employees salary schedules, for all salaried school employees, will be established.
2. Performance evaluation template and rating rubric for the Head Administrator will be approved by NMPED CSD.
3. All school employees will receive an annual performance evaluation.

School data provided:

All of the terms set forth above were met: _____

Comment by School: _____

D. The GREAT Academy Governing Board training

1. Board members must complete a one-time additional financial training in the fall of the school year 2022-2023 provided by CSD or a trainer approved by them. The webinar will be taped, and new members will be required to watch and successfully complete the webinar within 30 days of when that person joins the board.

School data provided:

Evidence of TGA Governing Board Member attendance at required governing body training during 2022-2023 or later for a new board member.

Current Governing Board members	Training Completed	Date of Training/webinar

E. The GREAT Academy GC postings on-line

1. Board must provide and post their annual board calendar, the list of current board members with contact information, and the head administrator contact information.
2. Board must provide a hybrid method for the public to attend board meetings, record the board meetings and post a link to the recording on the school website with the minutes of the meeting.

School data provided:

All of the terms set forth above were met _____

Comment by School: _____

F. The GREAT Academy Foundation operations

1. For Foundation Board meetings in which the use of funds received from the school are discussed (building issues, other expenses using lease funds or decisions related to expenditures of state lease money), the Foundation board meetings, and meeting minutes must be posted on the school website, with meeting agendas posted 72 hours before meetings are held, meetings open to public, minutes posted within 10 business days and a recording posted. Meetings must have a hybrid on-line option for attendance, and the meetings must be recorded and a link to the recording posted.
2. School employees shall not be a member of the Foundation Board. Former school employees will become eligible to join the board after 12 months of departure from the school.

Data provided:

The Foundation has certified to the School that all of the terms set forth above were met: _____

Comment by School or Foundation:

G. The GREAT Academy Foundation financial conditions

1. Foundation will segregate funds raised through the private sector from funds received from the School.
2. As shown by a new Memorandum of Understanding between the Foundation and the School, Foundation funds received from the School will be used for
 - a. building expenses,
 - b. building maintenance and mortgage payments,
 - c. retiring credit card debt that exists as of 5/20/22 and
 - d. lawyer and accountant services for the Foundation.
3. Once the credit card balance is cleared, the Foundation will pay the credit card balance in full monthly.

Data provided:

The Foundation has certified to the School that all of the terms set forth above were met: _____

Comment by School or Foundation:

Privately-raised funds not subject to this Condition Document. Foundation board discussions and Foundation decisions related to privately-raised funds may be discussed in non-public meetings. The Foundation Board is not required to disclose the use of any privately-raised funds and may spend funds in any manner approved by the Board.