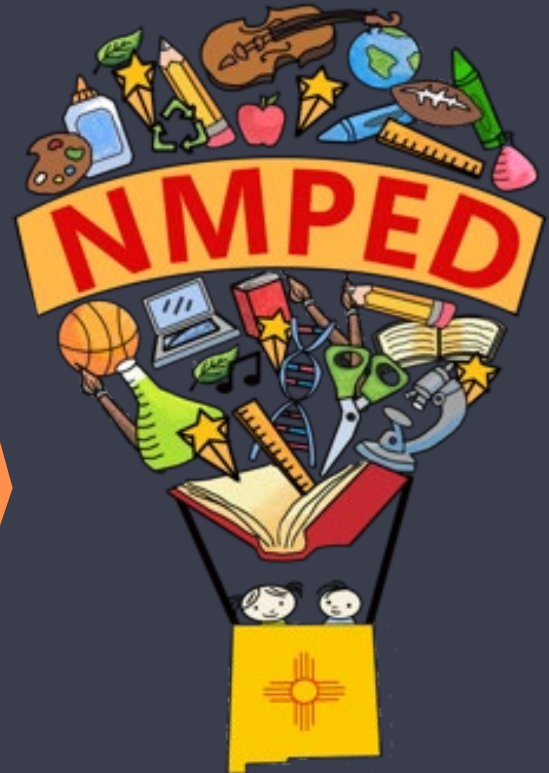


Virtual Norms

- Please change your name on Zoom to add your school district or charter school name and your role (ex., Luna Lovegood– Hogwarts, student)
 - To change your name, click on the three dots on the right side of your picture, and select change your name
- If your Wi-Fi allows, please leave your camera on
- Your microphone was muted upon entry, please leave it muted
- Please use the chat box to ask questions, we will answer questions as we go

Investing for tomorrow, delivering today.

Financial Literacy



Disclaimer

This presentation contains examples and resource materials that are provided for the user's convenience. The inclusion of any material is not intended to reflect its importance, nor is it intended to endorse any views expressed, or products or services. These materials may contain the views and recommendations of the presenter as well as hypertext links, contact addresses and websites to information created and maintained by other public and private organizations. The opinions expressed in any of these materials do not necessarily reflect the positions or policies of the New Mexico Public Education Department (NMPED). The NMPED does not control or guarantee the accuracy, relevance, timeliness, or completeness of any outside information included in these materials. Mentions of specific programs or products in these examples are designed to provide clearer understanding and are not meant as endorsements.¹

¹Language adopted from the U.S. Department of Education

Norms

- Respectfully contribute your ideas
- Focus on what matters
- Ask thoughtful and clarifying questions
- Listen to understand
- Link and connect ideas
- Invite all perspectives
- Recognize and suspend assumptions
- Participate fully and be present

Today's Agenda

- Welcome/Disclaimer
- Introductions, and opening visual
- Financial literacy: connected to your standards, “investing”
 - Compounding, using Desmos
 - Loans, using Desmos
 - Credit Cards: Avoiding the trap of a bad loan, using a google sheet
- Resources: all resources are free, you are welcome to copy & use
- Upcoming CoP
- Closing

Standards

Economics/Personal Financial Literacy 10. Personal Financial Literacy

- 9-12.Econ.46. Explain how and why people make choices to improve their economic well-being.
- 9-12.Econ.47. Compare the costs and benefits of saving, using credit, and or making certain types of financial investments.
- 9-12.Econ.48. Evaluate how and why individuals choose to accept risk, reduce risk, or transfer risk to others.
- 9-12.Econ.49. Investigate ways that personal information is fraudulently obtained.
- 9-12.Econ.50. Identify voluntary (e.g., retirement contributions) and involuntary deductions (e.g., payroll taxes) and how they impact net income.
- 9-12.Econ.51. Prepare a budget or spending plan that depicts varying sources of income, a planned saving strategy, taxes, and other sources of fixed and variable spending.
- 9-12.Econ.52. Evaluate options for payment on credit cards and the consequences of each option.
- 9-12.Econ.53. Describe how a credit score impacts the ability to borrow money and at what rate.
- 9-12.Econ.54. Identify various strategies students can use to finance higher education and how to access

Desmos 1

1.Show compounding Desmos with single deposit

NM 1 Desmos file

Old way screen shot of an article or formula

New way is interactive and immediate

Formulas are not critical and create a barrier

Link: <https://www.desmos.com/calculator/u6jyhwqg5r>

Desmos 2

2. Show compounding Desmos with monthly deposits

NM 2 Desmos file

Link: <https://www.desmos.com/calculator/5arxq6my8z>

Desmos 3

3. Show monthly payments for a loan

NM 3 Desmos file

Link: <https://www.desmos.com/calculator/gl6ifoquvg>

Avoiding the Credit Card trap

Show the credit card trap

Google sheet

Link: <https://docs.google.com/spreadsheets/d/1P0syBfvHskm7XQxfM-02p3Faj5DkiclyikKrFrkEX80/edit#gid=170957275>

Resources

Will be shared with all
participants soon

Survey

Please provide feedback for today's CoP

See the link in the chat box

Upcoming Community of Practice Meetings

September 8, 2022, 11-noon:
It Takes a Village: Supporting
Parents and Families in
Understanding the New Social
Studies Standards

<https://us02web.zoom.us/meeting/register/tZctc-CpqDkvE9dXeb6NLP76BLkRLJ6GUmtg>

September 15, 2022, 3-4pm:
Thinking About Student Civic
Engagement in a 360 Model

<https://us02web.zoom.us/meeting/register/tZctfumsrjsvEtakzVIFFI9TlsJFCcRBbfq>

