

**Public  
Education  
Commission**

**School Relocation or Additional Square Footage Amendment Form**

The Charter Contract was entered into by and between the New Mexico Public Education Commission and [SAMS Academy], hereafter "the School" effective [1st] of [July], [2019]. The school was approved for a [5 year] Charter Contract.

The school requests consideration from the Public Education Commission (PEC) to change the terms of its Contract as follows:

Charter Contract currently states:

**SCHOOL NAME:** Southwest Aeronautics, Mathematics and Science (SAMS) Academy

**ORIGINAL ADDRESS:** 4100 Aerospace Pkwy NW, Albuquerque NM 87120 505-338-8601 fax 505-212-6180

**AUTHORIZED GRADE LEVELS:** 6-12

The School requests the Public Education Commission approve Section 4 of the School's contract to read:

**EFFECTIVE DATE OF CHANGE:** 12/15/2022

**SCHOOL NAME:** Southwest Aeronautics, Mathematics and Science (SAMS) Academy

**NEW PHYSICAL ADDRESS:** 6441 Ventana Rd NW, Albuquerque NM 87114 phone & fax TBD

**AUTHORIZED GRADE LEVELS:** 6-12

**ADDITIONAL SQUARE FOOT AMENDMENT:** N/A

**Submit this form and all supporting documents to [charter.schools@state.nm.us](mailto:charter.schools@state.nm.us)**

The School's School Relocation or Additional Square Footage Amendment is hereby submitted by [Amanda Catanzaro] on [9/16/2022], and affirms the school meets the following eligibility criteria:

- ☐ Amendment must be submitted and approved by the PEC prior to the physical move; and
- ☐ The School's governing board is in compliance with all reporting requirements.



9-16-22

Charter School Representative Signature

Date

The School's School Relocation or Additional Square Footage Amendment was:

☐ Approved ☐ Denied

Chair, Public Education Commission

Date



**GOVERNING COUNCIL**

Special Meeting of the SAMS Academy Governing Council on Friday, September 16, 2022

In Person and via Zoom.us

**BOARD MEMBERS PRESENT**

Larry Kennedy, Farrah Nickerson, Brandy Bond, Alex Carothers (late), Roland Dewing, Laura Kohr,  
Mike Deveraux

**BOARD MEMBERS ABSENT**

Mike Romo

**ALSO IN ATTENDANCE**

Bridget Barrett, Amanda Catanzaro, Sean Fry and Lauren Chavez

**PUBLIC**

Kelly Callahan, Steve Nakamura via phone

These minutes were approved on \_\_\_\_\_

By a vote of \_\_\_\_ yes \_\_\_\_no \_\_\_\_ absent \_\_\_\_abstained

\_\_\_\_\_ President

\_\_\_\_\_ Secretary

**I. Call to Order**

Larry Kennedy called to order the Special Meeting of the Governing Council for the Southwest Aeronautics, Mathematics, and Science Academy on September 16, 2022 at 2:04 p.m. on Zoom.us and in person at SAMS Academy.

**A. Roll Call**

Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Farrah Nickerson, Brandy Bond, Roland Dewing, Laura Kohr, Mike Deveraux, and Larry Kennedy.

**B. Adoption of the Agenda\***

Larry Kennedy asked for a motion to approve the agenda. Farrah Nickerson made a motion to approve the agenda. Brandy Bond seconded the motion. Larry Kennedy called for a roll call vote to approve the agenda. Amanda Catanzaro called Farrah Nickerson, Brandy Bond, Roland Dewing, Laura Kohr, Mike Deveraux, and Larry Kennedy; all voted yes. The motion carried unanimously.

**C. Review/Approval of Minutes from August 19, 2022 Special Meeting\***

Larry Kennedy asked for a motion to approve the minutes from the August 19, 2022 Special Meeting. Farrah Nickerson made a motion to approve the minutes from the August 19, 2022 Special Meeting. Brandy Bond seconded the motion. Larry Kennedy called for a roll call vote to approve the agenda. Amanda Catanzaro called Farrah Nickerson, Brandy Bond, Roland Dewing, Laura Kohr, Mike Deveraux, and Larry Kennedy; all voted yes. The motion carried unanimously.

**II. Public Comment**

Larry Kennedy asked Bridget Barrett and Amanda Catanzaro if there was any public comment. There were no public comments.

**III. Ongoing Business Matters**

**A. Aviation Program Update**

Dr. Lauren Chavez presented. 13 hours of flight time since last meeting. 2 additional students have passed knowledge exam. At the Young Eagles event the previous weekend, Doc was able to fly 12 SAMS students to get experience in the plane. When there are extra seats, staff members have been invited to fly with students. This has been very successful and gets staff excited about our mission around aviation.

There are currently no maintenance needs on the plane!

A few hours in the SIM this month. A family is donating a virtual reality simulator package to the school for students to use.

6 additional students have received the ground school scholarship for drones.

CAP update. Roland Dewing says we should wait until we get in the new building to get it going.

Air Traffic Control internship program will be starting soon. One student at a time, a week long program of 40 hours with ATC. The first student will begin on October 3, 2022 and will have a chance to work with the Balloon Fiesta as well to see how ATC works with that type of events.

Doc is still in discussion with Luna College regarding dual credit program they are trying to create.

Doc reviewed the expenses of the flight program over the last month.

#### **B. Facility Update**

Alex Carothers enters the meeting via Zoom.

Steve Nakamura spoke to the governing council via phone. Shared that the new building site has all the sheetrock hung and they are starting to tape and texture. The grid ceiling has started to be hung and painting will be starting soon. Tile will begin to be laid in the wet areas such as bathrooms soon. The building has been wrapped in the chicken wire and first layer of stucco will start on 9/26/2022. EB builders did give us some bad news regarding the hanging of the plane in the lobby. Too much of a liability, not because of the structure but the stability of the plane itself. There is a site lunch happening next Thursday that Governing Council members are invited to attend. Larry Kennedy reminded the board that if there is a large group that would like to attend and potential quorum could take place, we must post notice. Governing Council members need to let Amanda know if they are attending to coordinate.

#### **C. SAMS Wellness Committee Update**

Brandy Bond presented that the committee has met and we will be voting on new name of school later in the agenda. Discussion regarding exit survey for families if they are leaving SAMS Academy. A family check in survey, similar to the survey sent to families last Spring is being worked on and will be sent out October 14, 2022. Shared the idea of the new URL because Albuquerque is misspelled so often. Current idea is [yourkidcanfly.com](http://yourkidcanfly.com). Wellness Committee has also started working on the vision and mission statements. So far, vision statement of Above and Beyond is liked. Wellness Committee will be meeting on the Tuesday prior to the Governing Council meetings each month.

#### **IV. Administrative Update**

Bridget Barrett presented her Administrative Report which included an academic update on student progress in Edgenuity. Shared what has been happening including short cycle assessments were started this week, discussion on lifting restrictions on the Chromebooks, and sponsor communications. Ms. Barrett gave an update on

current enrollment numbers. Jolene Herring, the social worker, will be attending training on Equity Council in the next few weeks. Update on COVID policy information and shared a quote from a teacher who went up in the plane for mission minute.

Roland Dewing asked about the results of the short cycle assessments. Those will be shared at the next Governing Council meeting.

**V. New Business Matters**

**A. 2022 Open Meetings Resolution Revisions\***

Larry Kennedy presented the 2022 Open Meetings Resolution Revisions moving monthly regular meetings to 3<sup>rd</sup> Friday at 2:00 PM and asked for a motion to approve the 2022 Open Meetings Resolution Revisions. Farrah Nickerson made a motion to approve the 2022 Open Meetings Resolution Revisions. Alex Carothers seconded the motion. Larry Kennedy called for a roll call vote to approve the agenda. Amanda Catanzaro called Farrah Nickerson, Brandy Bond, Alex Carothers, Roland Dewing, Laura Kohr, Mike Deveraux, and Larry Kennedy; all voted yes. The motion carried unanimously.

**B. Workers Compensation Policy\***

Bridget Barrett presented the Worker Compensation Policy with POMS as the choice of coverage. Worker's would get to decide which doctor to see initially in the event of a workplace injury. After 30 days, the school could request a change of doctors per the new policy. Staff is able to use their leave to cover absences while on workers compensation. Farrah Nickerson made the motion to approve the Workers Compensation Policy. Brandy Bond seconded the motion. Larry Kennedy called for a roll call vote to approve the agenda. Amanda Catanzaro called Farrah Nickerson, Brandy Bond, Alex Carothers, Roland Dewing, Laura Kohr, Mike Deveraux, and Larry Kennedy; all voted yes. The motion carried unanimously.

**C. School Relocation or Additional Square Footage Amendment Form\***

Amanda Catanzaro shared the form and supporting documentation that will be submitted to PEC so that SAMS Academy can be put on the October PEC meeting agenda for approval to move into the new building. Alex Carothers made the motion to approve the School Relocation or Additional Square Footage Amendment Form and supporting documentation. Farrah Nickerson seconded the motion. Larry Kennedy called for a roll call vote. Amanda Catanzaro called Farrah Nickerson, Brandy Bond, Alex Carothers, Roland Dewing, Laura Kohr, Mike Deveraux, and Larry Kennedy; all voted yes. The motion carried unanimously.

**D. School Name Change\***

Brandy Bond shared that the Wellness Committee has decided on Albuquerque Aviation Academy as the new name for the school. The new name change can take effect in July 2023 after PEC and PED approval. Farrah Nickerson motioned to approve the name change to Albuquerque Aviation Academy. Alex Carothers seconded the motion. Larry Kennedy called for a roll call vote. Amanda Catanzaro called Farrah Nickerson, Brandy Bond, Alex Carothers, Roland Dewing, Laura Kohr, Mike Deveraux, and Larry Kennedy; all voted yes. The motion carried unanimously.

**E. School Name Change Amendment Form\***

Amanda Catanzaro shared that since the Governing Council has now approved the changing of the school name to Albuquerque Aviation Academy, the school must submit the School Name Change Amendment Form to the PEC to add to the February PEC meeting. Roland Dewing made a motion to approve the School name Change Amendment Form. Brandy Bond seconded the motion. Larry Kennedy called for a roll call vote. Amanda Catanzaro called Farrah Nickerson, Brandy Bond, Alex Carothers, Roland Dewing, Laura Kohr, Mike Deveraux, and Larry Kennedy; all voted yes. The motion carried unanimously.

**F. Business Manager or Procurement Officer Amendment Form\***

Amanda Catanzaro shared that the Chief Procurement Officer has changed for the school and this form must be submitted to the PEC. Amanda Catanzaro is the new CPO for SAMS Academy. Brandy Bond made a motion to approve the Business Manager or Procurement Officer Amendment Form. Laura Kohr seconded the motion. Larry Kennedy called for a roll call vote. Amanda Catanzaro called Farrah Nickerson, Brandy Bond, Alex Carothers, Roland Dewing, Laura Kohr, Mike Deveraux, and Larry Kennedy; all voted yes. The motion carried unanimously.

Larry Kennedy leaves the meeting. Farrah Nickerson takes over leading the Governing Council meeting.

**G. Updated COVID Policy\***

Bridget Barrett presents the new COVID policy that has been submitted to the attorney but final version has not yet been sent back. This is due to the PED by 9/30/2022 and must be on our website. Alex Carothers made a motion to approve the Updated COVID Policy pending any non-substantive revisions or edits by the attorney. Roland Dewing seconded the motion. Farrah Nickerson called for a roll call vote. Amanda Catanzaro called Brandy Bond, Alex Carothers, Roland Dewing, Laura Kohr, Mike Deveraux, and Farrah Nickerson; all voted yes. The motion carried unanimously.

## **VI. Governing Council Development**

### **A. Discussion with Kelly Callahan**

Kelly Callahan discussed with the board about this year's training hour requirements. Mike Deveraux and Laura Kohr completed the new board training last year so they have the same training hour requirements as the other members of the board.

### **B. Strategic Planning Discussion**

Kelly Callahan shared that the Governing Council is doing a fabulous job, especially with Wellness Committee taking the lead on the goals set during the Strategic Planning. Kelly Callahan stated that "our school is best practice for other schools," praising that the Governing Council is incorporating the Strategic Planning into the monthly meeting agendas. Kelly Callahan asked if there was anything specifically the Governing Council would like training to focus on this year? Kelly Callahan shared that she will be providing technical support as well.

#### **1. New Facility Construction**

Discussed previously in meeting

#### **2. Mission Statement Revision**

Discussion previously in meeting

#### **3. Aerospace Curriculum Implementation to Align with New Mission Statement**

No specific discussion

## **VII. Finance Report**

### **A. Business Office Operations Update**

Sean Fry presented that the Finance Committee met prior to this meeting.

### **B. Voucher Approvals\***

After reviewing the vouchers and finance packet, Sean Fry asked for consideration for approval of the voucher report for the month of August. Farrah Nickerson called for a motion to approve the vouchers. Brandy Bond made a motion to approve the August vouchers. Mike Deveraux seconded the motion. Farrah Nickerson called for a roll call vote. Amanda Catanzaro called Brandy Bond, Alex Carothers, Roland Dewing, Laura Kohr, Mike Deveraux, and Farrah Nickerson; all voted yes. The motion carried unanimously.

Sean Fry said that the Governing Council should add action item of Bank Reconciliations Approval each month.

### **C. Budget Adjustment Requests\***

Sean Fry presented BAR 22232-001-IB which is an Initial Budget for COVID testing in the amount of \$77,830.00. SAMS Academy is using the funds to help cover a part-time (less than 12 hours a week) Health Assistant for COVID testing, and

medical waste disposal by Stericycle. SAMS Academy only has this year to spend these funds. Farrah Nickerson called for a motion to approve BAR 22232-001-IB. Roland Dewing made a motion to approve BAR 22232-001-IB. Mike Deveraux seconded the motion. Farrah Nickerson called for a roll call vote. Amanda Catanzaro called Brandy Bond, Alex Carothers, Roland Dewing, Laura Kohr, Mike Deveraux, and Farrah Nickerson; all voted yes. The motion carried unanimously.

**VIII. Announcements**

The next meeting of the governing council is scheduled for October 21, 2022 at 2:00 p.m.

**IX. Adjournment**

Farrah Nickerson called for a motion to adjourn. Mike Deveraux made a motion to adjourn. Brandy Bond seconded the motion. Farrah Nickerson called for a roll call vote to approve the agenda. Amanda Catanzaro called Brandy Bond, Alex Carothers, Roland Dewing, Laura Kohr, Mike Deveraux, and Farrah Nickerson; all voted yes. The motion carried unanimously.

The regular meeting of the Governing Council for the Southwest Aeronautics, Mathematics and Science Academy adjourned on September 16, 2022 on zoom.us at 3:27 p.m.





4100 Aerospace Pkwy. NW  
Albuquerque, NM 87120-8792  
MAIN (505) 338-8601  
FAX (505) 923-3091

September 16, 2022

New Mexico Public Education Commission and Charter School Division;

Southwest Aeronautics, Mathematics and Science (SAMS) Academy is in the process of building and completing a new building facility that will be located at 6441 Ventana Road NW, Albuquerque, NM 87114. This facility is being built and purchased through a Lease Purchase Agreement with Rachel Matthew Development.

As the building is still currently under construction, a Certificate of Occupancy has not yet been issued. SAMS Academy will not occupy any space of the facility until a Certificate of Occupancy is in possession and we will provide proof of said Certificate of Occupancy to the PEC and CSD prior to occupancy.

The capacity load of the facility is 1099. The builder will provide documentation of this capacity load. SAMS Academy will not occupy any space that does not have a sufficient capacity load to sustain the enrollment requested and has provided documentation of the capacity load to the PEC.

SAMS Academy has included a copy of the Lease Purchase Agreement with Rachel Matthew Development with the submission of this School Relocation or Additional Square Footage Amendment and SAMS Academy is in compliance with legal requirements of Section 22-8B-4.2 NMSA 1978.

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Bridget Barrett, Head Administrator

  
Amanda Catanzaro, Director of Operations



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Larry Kennedy, Governing Council President

September 16, 2022

Re: Narrative Rationale for Moving the School to a New Location

Southwest Aeronautics, Mathematics and Science (SAMS) Academy is currently located at 4100 Aerospace Pkwy, Albuquerque, NM 87120. A facility that is owned by the City of Albuquerque in which the school pays monthly rent for its use. The City of Albuquerque cannot sell SAMS Academy the current facility. To be in compliance with 2016 New Mexico Statute 22-8B-4.2 – Charter, SAMS Academy will be entering into a PSFA approved Lease Purchase Agreement with Rachel Matthew Development. The facility is currently under construction at 6441 Ventana Road NW, Albuquerque, NM 87114. Its anticipated completion is December 15, 2022.

This new facility allows SAMS Academy to own a facility rather than renting a facility. It is approximately 39,000 square foot building that will adequately support students in their learning. It was designed with aviation and STEM in mind. It houses a large classroom for aviation that includes flight simulator training and aircraft (drone) training as well as a large SMART Lab where students perform collaborative, hands-on group work in science, math, art, engineering and technology.

Students will not be displaced by this move, and in fact, we have already seen an increased enrollment from students who live in close proximity to the new location. The school offers and will continue to offer multiple bus pickups throughout the city of Albuquerque. Moving closer into the city will allow for easier transportation of students by either bus or private transportation.

\_\_\_\_\_  
Bridget Barrett, Head Administrator

  
Amanda Catanzaro, Director of Operations

  
\_\_\_\_\_  
Larry Kennedy, Governing Council President



**Martica Casias** | Executive Director  
**Ryan Parks** | Deputy Director

(505) 843-6272  
<https://www.nmpsfa.org/>

September 12, 2022  
Amanda Catanzaro, Director of Operations  
Southwest Aeronautics, Mathematics, and Science Academy  
4100 Aerospace Parkway NW  
Albuquerque, NM 87120

**RE:** Proposed New Facility for the Southwest Aeronautics, Mathematics, and Science Academy

**VIA E-MAIL**

Ms. Catanzaro,

The Public School Facilities Authority (PSFA) has reviewed the submitted construction drawings for the proposed new school facility for the Southwest Aeronautics, Mathematics, and Science Academy. The proposed new facility will be located at 6441 Ventana Ranch Road NW. PSFA understands that the charter school plans to obtain a lease purchase agreement for the land and proposed building to be constructed, and relocate to this facility.

The purpose of this plan review was to determine if the proposed facility is in concurrence with the requirements for a Lease Purchase Agreement, pursuant to 22-8B-4.2 NMSA 1978 and 22-20-1 NMSA 1978. The proposed building must have a weighted New Mexico Condition Index (wNMCI) score equal to or better than the current statewide average, meet the statewide adequacy standards, and meet Educational Occupancy standards.

The PSFA is pleased to advise you that the assumed wNMCI score for this new facility will be 0.0%. This score is better (lower is better) than the current wNMCI statewide average of 23.4%, as required by statute.

Analysis of the planned classroom space, for an assumed enrollment cap of 400, indicates the facility will meet the Statewide Adequacy Standards requirements issued by the PSCOC and set forth within 6.27.30 NMAC.

The construction drawings reflect an Educational Occupancy.

This letter confirms that the proposed facility for the Southwest Aeronautics, Mathematics, and Science Academy fulfills the required criteria for a charter school entering a Lease Purchase Agreement.

Please keep the PSFA apprised of the construction and relocation progress. The PSFA will conduct an assessment of the facility once construction is complete.

Please feel free to contact me if you have any questions or concerns regarding this correspondence.

Respectfully,

Alyce Ramos, Programs Manager  
Public School Facilities Authority



**SOUTHWEST AERONAUTICS, MATHEMATICS AND SCIENCE ACADEMY  
GOVERNING COUNCIL**

Resolution No. 2021-22-002

*Resolution Re: Second Addendum Lease Purchase Agreement with Option to Purchase Approval Pursuant to NMSA 1978, §22-26A-6.*

WHEREAS, the Southwest Aeronautics, Mathematics, and Science Academy Governing Council ("Council"), the governing body of Southwest Aeronautics, Mathematics, and Science Academy, a public charter school ("School") authorized by the New Mexico Public Education Commission, held a special public meeting via the virtual platform Zoom Video Conferencing on January 14, 2022 at 8:30 a.m.; notice of the meeting was published as provided by law;

WHEREAS, at a special public meeting held on August 10, 2021, the Council approved Resolution No. 2021-22-001, authorizing the School's acquisition from RM SAMS, LLC ("Owner"), of a five (5)-acre+/- parcel of land with a completed public school facility of approximately 36,800 square feet located at the Southwest Corner of Irving Blvd. and Ventana Road, in the City of Albuquerque, County of Bernalillo, New Mexico ("Property"), through a lease purchase arrangement ("Agreement") as defined by the New Mexico Public School Lease Purchase Act ("Act"), NMSA 1978, §§22-26A-1, *et seq.*;

WHEREAS, the New Mexico Public Education Department approved the Agreement by letter dated September 8, 2021.

WHEREAS, the Council determines that it is in the School's best interest to enter into a Second Addendum to Lease Purchase Agreement, as shown on Exhibit A hereto, with the Owner prior to executing the Agreement.

WHEREAS, the Council will, prior to executing the Second Addendum, submit it to the Department for approval, pursuant to the requirements of the Department, the terms of the Act, and the Charter Schools Act, NMSA 1978, §§22-8B-1, *et seq.*; and

NOW, THEREFORE, be it resolved by the Southwest Aeronautics, Mathematics, and Science Academy Governing Council that:

(1) It is in the School's best interest enter into the Second Addendum to Lease Purchase Agreement attached hereto as Exhibit A.

(2) The Second Addendum, along with all required documentation, shall be forwarded to the Department for consideration and approval prior to its execution;

(3) The Council authorizes the School's Executive Director, with the support of the Council President, to respond to any additional requests for documents or information from the Department, to make all revisions required by the Department or as advised by School's legal counsel that do not change the material terms of Second Addendum or Agreement, and to take such other necessary steps to finalize the draft Agreement and Second Addendum in consultation with the School's legal counsel; and

(4) The President of the Council shall have the authority to execute the Agreement, Second Addendum and other documents necessary to close the transaction if the required approvals are obtained from the Department and the Public School Facilities Authority.

- (5) Resolution No. 2021-22-001 remains in full force and effect.
- (6) Other than as expressed in the Second Addendum, there is no intent to amend or modify the Agreement as previously approved by the Council and Department.

The undersigned certifies that s/he is the duly elected President of the Southwest Aeronautics, Mathematics, and Science Academy Governing Council and that the above is a true and correct statement of the Resolution that was duly adopted at a meeting of the Council, which was held in accordance with State laws and bylaws of the Southwest Aeronautics, Mathematics, and Science Academy Governing Council.

The motion was duly made, seconded, and 6 voted in favor, 0 against and 0 abstained; the motion carried.

By my signature below I certify that the foregoing Resolution constitutes a true and complete copy of the Resolution adopted by the Southwest Aeronautics, Mathematics, and Science Academy Governing Council, at its January 14, 2022 special meeting held over the virtual platform Zoom Virtual Conferencing.

**SOUTHWEST AERONAUTICS, MATHEMATICS AND SCIENCE ACADEMY  
GOVERNING COUNCIL**

Larry Kennedy  
President (Signature)

1-14-22  
Date

LARRY KENNEDY  
Printed Name

## SECOND ADDENDUM TO LEASE PURCHASE AGREEMENT

THIS SECOND ADDENDUM TO LEASE PURCHASE ARRANGEMENT, dated as of \_\_\_\_\_, \_\_\_\_ 2022 ("Second Addendum"), is made and executed by and between RM SAMS, LLC, a New Mexico limited liability company as Lessor ("Lessor"), and Southwest Aeronautics, Mathematics & Science Academy, a New Mexico public school as Lessee ("School").

1. On or about the date of this Second Addendum, Lessor and School entered into a Lease Purchase Arrangement ("LPA"), pursuant to the Public School Lease Purchase Act, NMSA 1978, §22-26A- 1, *et seq.*, related to property located at the Southwest Corner of Irving Blvd. and Ventana Road, in the City of Albuquerque, County of Bernalillo, New Mexico ("Land").
2. On or about the date of this Second Addendum, and as part of the LPA, Lessor and School entered into an Addendum to Lease Purchase Agreement ("Addendum").
3. The Addendum required Lessor, as a condition precedent to the School Closing on the LPA and thereafter, to, among other things, take certain steps to ensure that the Land was not encumbered by or subject to any recorded documents indicating that the Land and School Site are subject to any covenants, restrictions, assessments, charges, servitudes, liens, reservations and easements for Ventana Ranch or related to the Ventana Ranch subdivision.
4. Lessor was unable to engage the Ventana Ranch Community Association ("Association") in its attempt to amend the Declaration and rescind the Supplemental Declaration as set forth in the Addendum.
5. On December 20, 2021, pursuant to the Addendum, Lessor filed a Complaint to Quiet Title, for Declaratory Judgment, or, in the Alternative, for Equitable Estoppel related to the Land, in the Second Judicial District Court, Bernalillo County, State of New Mexico ("Quiet Title Suit"), naming the Association as the sole defendant.
6. On December 28, 2021, Lessor filed a First Amended Complaint ("Amended Complaint") in the Quiet Title Suit, which added "all unknown property owners of Ventana Ranch and any claimants of interest in the premises adverse to plaintiff" as defendants in the Quiet Title Suit.
7. All other conditions precedent to the School entering into the LPA have been satisfied.
8. Without waiving any of its rights under the LPA, including the Addendum, School agrees to proceed to Closing on the LPA.
9. Lessor agrees that if, at the conclusion of the Quiet Title Suit, it receives a judgment for the relief requested in the Amended Complaint, but the title insurance company will not issue a new or revised leasehold title policy to the School free of exceptions related to the Declaration, the Supplemental Declaration, or other documents related to the Ventana Ranch subdivision or the Association for the reason that all owners in the subdivision were not individually named in the suit or personally served, Lessor shall, unless expressly waived in writing by School, file a new or amended quiet title suit to individually name all owners in the subdivision and serve same in the manner provided by law, and pursue the new or amended quiet title suit to conclusion.
10. Whether or not a title insurance company issues a leasehold title policy to the School free of exceptions related to the Declaration, the Supplemental Declaration, or other

11. With respect to Section 5.01(b) of the LPA, Lessor agrees that any Interest Rate Adjustments to Lessor's Loan that do not comply with the provisions of Section 5.01(b) shall not operate to increase Base Rent.
12. Except as expressly modified by this Second Addendum, the terms of the LPA, including the Addendum, shall remain in full force and effect.
13. This Second Addendum must be approved by the Public Education Department to be effective

Printed Name: Steven Nakamura  
Title: Managing Member

STATE OF NEW MEXICO )  
 ) ss  
COUNTY OF BERNALILLO )

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## SOUTHWEST AERONAUTICS, MATHEMATICS & SCIENCE ACADEMY

By: \_\_\_\_\_

Title: \_\_\_\_\_

[illegible]

(Seal)

My Commission Expires:

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### **AFFIDAVIT OF BRIDGET BARRETT**

I, Bridget Barrett, ("Affiant"), do hereby declare under penalty of perjury that the information given in this statement is true and correct to the best of my knowledge.

1. I am over the age of eighteen (18) and give this affidavit based on my personal knowledge.

2. My full name is Bridget Barrett. I am employed as the head administrator of Southwest Aeronautics, Mathematics & Science Academy ("School"), a New Mexico public charter school. The business address of the School is 4100 Aerospace Parkway NW, in the City of Albuquerque, County of Bernalillo, New Mexico 87120.

3. My statement was prepared and executed in conformance with NMSA 1978, §22-26A-6(A)(2015).

4. I am the head administrator of the School, as the term is defined in NMSA 1978, §22-1-2(N) and 6.80.4.7(K) NMAC [6/30/09]. My responsibilities as head administrator include posting notices and agendas of the governing body of the School for regular and special meetings in accordance with the Open Meetings Act, specifically at NMSA 1978, §10-15-1(D) and (F) (2015).

5. I have personal knowledge that notice of a special meeting of the governing body of the School, known as the "Governing Council", that was held at 8:30 a.m. on January 14, 2022 via Zoom, along with the agenda were posted on or before 8:30 a.m. on January 11, 2022 on the door of the school. The notice for that meeting was also posted on the School website, <https://www.samsacademy.com/about-us/governing-council>, before 8:30 a.m. on January 11, 2022.

6. The scheduled special meeting included agenda items specifically for the purpose of considering a Second Addendum to a lease purchase arrangement as defined by the Public School Lease Purchase Act. See NMSA 1978, Section 22-26A-6(B) (2015).

7. During this meeting the required resolution was duly approved and met all the notice requirements of the Open Meetings Act.

8. Pursuant to NMSA 1978, §10-15-1(F)(2013), the notice and agenda for the special meeting described in paragraph five (5) was available at least seventy-two (72) hours in advance at the administrative offices and online at the School's website.

9. Pursuant to NMSA 1978, §10-15-1(D)(2013) and the School's Open Meeting Resolution, notice shall be mailed to those broadcast stations licensed by the Federal Communications Commission and newspapers of general circulation that have made a written request for notice of public meetings to School. No broadcast stations or newspapers of general circulation requested such notice, so none was provided.

10. My affidavit is being submitted as part of the request by School for approval from the New Mexico Public Education Department of the Second Addendum to a previously approved lease purchase arrangement between RM SAMS, LLC. and the School under NMSA 1978, §22-26A-4 (2015).

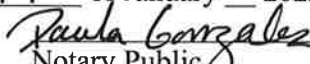
11. My statements in this Affidavit are based upon my personal knowledge, or knowledge obtained directly from an examination of the official records of the School's Governing Council, which are retained by the School's record custodian and that pertain to the public meeting of the Governing Council that occurred on January 14, 2022.

The foregoing statements are true and correct to the best of my knowledge.

  
BRIDGET BARRETT

STATE OF NEW MEXICO           )  
  )ss.  
COUNTY OF BERNALILLO       )

Signed and sworn to before me on this 14<sup>th</sup> of January 2022 by Bridget Barrett.

  
Notary Public

(Seal)



My commission expires: 6/8/2022



# CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

9/22/2022

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

**IMPORTANT:** If the certificate holder is an **ADDITIONAL INSURED**, the policy(ies) must be endorsed. If **SUBROGATION IS WAIVED**, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

<b>PRODUCER</b>  Poms & Associates Insurance Brokers CA License #0814733 5700 Canoga Avenue Woodland Hills, CA 91367	<b>CONTACT NAME:</b> Risk Services <b>PHONE (A/C, No, Ext):</b> (800) 578-8802 <b>FAX (A/C, No):</b> (818)449-9449 <b>E-MAIL ADDRESS:</b> rservices@pomsassoc.com																					
<b>INSURED</b>  New Mexico Public Schools Insurance Authority Member: Southwest Aeronautics, Mathematics and Science Academy 4110 Old Taos Highway Santa Fe, NM 87501	<table><tr><th colspan="2">INSURER(S) AFFORDING COVERAGE</th><th>NAIC #</th></tr><tr><td>INSURER A :</td><td>New Mexico Public Schools Insurance Authority</td><td>N/A</td></tr><tr><td>INSURER B :</td><td>Safety National</td><td></td></tr><tr><td>INSURER C :</td><td></td><td></td></tr><tr><td>INSURER D :</td><td></td><td></td></tr><tr><td>INSURER E :</td><td></td><td></td></tr><tr><td>INSURER F :</td><td></td><td></td></tr></table>	INSURER(S) AFFORDING COVERAGE		NAIC #	INSURER A :	New Mexico Public Schools Insurance Authority	N/A	INSURER B :	Safety National		INSURER C :			INSURER D :			INSURER E :			INSURER F :		
INSURER(S) AFFORDING COVERAGE		NAIC #																				
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INSURER F :																						

**COVERAGES****CERTIFICATE NUMBER:****REVISION NUMBER:**


THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<b>COMMERCIAL GENERAL LIABILITY</b>  <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR  <input checked="" type="checkbox"/> Owners Contractors Protective Liability  GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC			MOC NO L0025	07/01/2022	07/01/2023	EACH OCCURRENCE \$ Tort Limit DAMAGE TO RENTED PREMISES (Ea occurrence) \$ Tort Limit MED EXP (Any one person) \$ Tort Limit PERSONAL & ADV INJURY \$ Tort Limit GENERAL AGGREGATE \$ Tort Limit PRODUCTS - COMP/OP AGG \$ Tort Limit Maximum Liability \$ 1,050,000
	<b>AUTOMOBILE LIABILITY</b>  <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> NON-OWNED AUTOS						COMBINED SINGLE LIMIT (Ea accident) BODILY INJURY (Per person) BODILY INJURY (Per accident) PROPERTY DAMAGE (Per accident) Maximum Liability
	<b>UMBRELLA LIAB</b> <b>EXCESS LIAB</b>  DED <input type="checkbox"/> RETENTION \$ <input type="checkbox"/>	<input type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS-MADE					EACH OCCURRENCE AGGREGATE
	<b>WORKERS COMPENSATION AND EMPLOYERS' LIABILITY</b> ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	<input type="checkbox"/> Y / N <input checked="" type="checkbox"/> N / A					PER STATUTE <input type="checkbox"/> OTH-ER <input type="checkbox"/> E.L. EACH ACCIDENT E.L. DISEASE - EA EMPLOYEE E.L. DISEASE - POLICY LIMIT
							Each Occurrence  Maximum Liability

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

See attached New Mexico Tort Claims Act Section 41-4-19: Maximum Liability Summary. General Liability Retention=\$750K.  
Re: New Charter School location - 6441 Ventana Rd., Albuquerque, NM 87114.

**CERTIFICATE HOLDER****CANCELLATION**

Public Education Commission	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	AUTHORIZED REPRESENTATIVE 

AGENCY CUSTOMER ID: \_\_\_\_\_

LOC #: \_\_\_\_\_



## ADDITIONAL REMARKS SCHEDULE

Page \_\_\_\_\_ of \_\_\_\_\_

AGENCY Poms & Associates Insurance Brokers		NAMED INSURED New Mexico Public Schools Insurance Authority	
POLICY NUMBER			
CARRIER	NAIC CODE		
		EFFECTIVE DATE:	

### ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,  
 FORM NUMBER: \_\_\_\_\_ FORM TITLE: : Notes

**Summary of New Mexico Tort Claims Act Section 41-4-19:**  
**Maximum Liability Governmental entities and agencies, including public schools, public charter schools and community colleges and universities are granted immunity from liability.**  
**Commercial General Liability Products and Completed Operations Professional Liability Contractual Liability**  
**Imposed by New Mexico Tort Claims Act [ NMSA 1975 §41-4-1 through 41-4-29]**  
**\$400,000 Bodily Injury Per Person**  
**\$200,000 Property Damage Per Property Address**  
**\$300,000 Medical**  
**\$750,000 Per Occurrence**  
**\$1,050,000 Combined Limit/Maximum Liability**



# CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

9/22/2022

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

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<b>PRODUCER</b>  Poms & Associates Insurance Brokers CA License #0814733 5700 Canoga Avenue Woodland Hills, CA 91367	<b>CONTACT NAME:</b> Risk Services <b>PHONE (A/C, No, Ext):</b> (800) 578-8802 <b>FAX (A/C, No):</b> (818)449-9449 <b>E-MAIL ADDRESS:</b> rservices@pomsassoc.com																					
<b>INSURED</b>  New Mexico Public Schools Insurance Authority Member: Southwest Aeronautics, Mathematics and Science Academy 4110 Old Taos Highway Santa Fe, NM 87501	<table><tr><th colspan="2">INSURER(S) AFFORDING COVERAGE</th><th>NAIC #</th></tr><tr><td>INSURER A :</td><td>New Mexico Public Schools Insurance Authority</td><td>N/A</td></tr><tr><td>INSURER B :</td><td>Safety National</td><td></td></tr><tr><td>INSURER C :</td><td></td><td></td></tr><tr><td>INSURER D :</td><td></td><td></td></tr><tr><td>INSURER E :</td><td></td><td></td></tr><tr><td>INSURER F :</td><td></td><td></td></tr></table>	INSURER(S) AFFORDING COVERAGE		NAIC #	INSURER A :	New Mexico Public Schools Insurance Authority	N/A	INSURER B :	Safety National		INSURER C :			INSURER D :			INSURER E :			INSURER F :		
INSURER(S) AFFORDING COVERAGE		NAIC #																				
INSURER A :	New Mexico Public Schools Insurance Authority	N/A																				
INSURER B :	Safety National																					
INSURER C :																						
INSURER D :																						
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INSURER F :																						

**COVERAGES****CERTIFICATE NUMBER:****REVISION NUMBER:**


THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS		
A	<b>COMMERCIAL GENERAL LIABILITY</b>			MOC NO L0025	07/01/2022	07/01/2023	EACH OCCURRENCE	\$ Tort Limit	
	<input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR						DAMAGE TO RENTED PREMISES (Ea occurrence)	\$ Tort Limit	
	<input checked="" type="checkbox"/> Owners Contractors Protective Liability						MED EXP (Any one person)	\$ Tort Limit	
	GEN'L AGGREGATE LIMIT APPLIES PER:						PERSONAL & ADV INJURY	\$ Tort Limit	
	<input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC						GENERAL AGGREGATE	\$ Tort Limit	
							PRODUCTS - COMP/OP AGG	\$ Tort Limit	
							Maximum Liability	\$ 1,050,000	
	<b>AUTOMOBILE LIABILITY</b>						COMBINED SINGLE LIMIT (Ea accident)		
	<input type="checkbox"/> ANY AUTO						BODILY INJURY (Per person)		
	<input type="checkbox"/> ALL OWNED AUTOS	<input type="checkbox"/> SCHEDULED AUTOS					BODILY INJURY (Per accident)		
	<input type="checkbox"/> HIRED AUTOS	<input type="checkbox"/> NON-OWNED AUTOS					PROPERTY DAMAGE (Per accident)		
							Maximum Liability		
	<b>UMBRELLA LIAB</b>						EACH OCCURRENCE		
	<b>EXCESS LIAB</b>	<input type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS-MADE					AGGREGATE		
	DED	RETENTION \$							
B	<b>WORKERS COMPENSATION AND EMPLOYERS' LIABILITY</b>			SP406664	07/01/2022	07/01/2023	<input checked="" type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER		
	ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH)	<input type="checkbox"/> Y / N	N / A				E.L. EACH ACCIDENT	\$1,000,000	
	If yes, describe under DESCRIPTION OF OPERATIONS below						E.L. DISEASE - EA EMPLOYEE	\$1,000,000	
							E.L. DISEASE - POLICY LIMIT	\$1,000,000	
							Each Occurrence		
							Maximum Liability		

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

See attached New Mexico Tort Claims Act Section 41-4-19: Maximum Liability Summary. Cert Holder is additional insured if required by written contract. General Liability Retention=\$750K. Work Comp Retention=\$1M.  
Re: 6441 Ventana Rd., Albuquerque, NM 87114. Building valued at \$10.9M.

**CERTIFICATE HOLDER****CANCELLATION**

RM SAMS, LLC.	<b>SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.</b>
	<b>AUTHORIZED REPRESENTATIVE</b> 



AGENCY CUSTOMER ID: \_\_\_\_\_

LOC #: \_\_\_\_\_

**ADDITIONAL REMARKS SCHEDULE**

Page \_\_\_\_\_ of \_\_\_\_\_

AGENCY Poms & Associates Insurance Brokers		NAMED INSURED New Mexico Public Schools Insurance Authority	
POLICY NUMBER		EFFECTIVE DATE:	
CARRIER	NAIC CODE		

**ADDITIONAL REMARKS**

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,  
FORM NUMBER: \_\_\_\_\_ FORM TITLE: : Notes

**Summary of New Mexico Tort Claims Act Section 41-4-19:**  
**Maximum Liability Governmental entities and agencies, including public schools, public charter schools and community colleges and universities are granted immunity from liability.**  
**Commercial General Liability Products and Completed Operations Professional Liability Contractual Liability**  
**Imposed by New Mexico Tort Claims Act [ NMSA 1975 §41-4-1 through 41-4-29]**  
**\$400,000 Bodily Injury Per Person**  
**\$200,000 Property Damage Per Property Address**  
**\$300,000 Medical**  
**\$750,000 Per Occurrence**  
**\$1,050,000 Combined Limit/Maximum Liability**



# CERTIFICATE OF PROPERTY INSURANCE

DATE (MM/DD/YYYY)  
9/22/2022

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If this certificate is being prepared for a party who has an insurable interest in the property, do not use this form. Use ACORD 27 or ACORD 28.

<b>PRODUCER</b>  Poms & Associates Insurance Brokers CA License #0814733 5700 Canoga Ave. #400 Woodland Hills, Ca 91367		<b>CONTACT NAME:</b> Risk Services <b>PHONE (A/C, No, Ext):</b> (800)578-8802 <b>FAX (A/C, No):</b> (818) 449 9449 <b>E-MAIL ADDRESS:</b> rservices@pomsassoc.com <b>PRODUCER CUSTOMER ID #:</b> 00016280	
<b>INSURED</b>  New Mexico Public Schools Insurance Authority Member: Southwest Aeronautics, Mathematics and Science Academy 410 Old Taos Highway Santa Fe, NM 87501		<b>INSURER(S) AFFORDING COVERAGE</b> <b>INSURER A :</b> New Mexico Public Schools Insurance Authority <b>INSURER B :</b> Hanover Insurance Company <b>INSURER C :</b> <b>INSURER D :</b> <b>INSURER E :</b> <b>INSURER F :</b>	
		<b>NAIC #</b> N/A	

## COVERAGES

**CERTIFICATE NUMBER:**

**REVISION NUMBER:**

LOCATION OF PREMISES / DESCRIPTION OF PROPERTY (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE		POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YYYY)	POLICY EXPIRATION DATE (MM/DD/YYYY)	COVERED PROPERTY		LIMITS
A	<input type="checkbox"/>	PROPERTY	MOC NO. P0025	07/01/2022	07/01/2023	<input checked="" type="checkbox"/>	BUILDING	\$ Per Schedule
	<input type="checkbox"/>	CAUSES OF LOSS				<input type="checkbox"/>	PERSONAL PROPERTY	\$ On File
	<input type="checkbox"/>	BASIC				<input type="checkbox"/>	BUSINESS INCOME	\$
	<input type="checkbox"/>	BROAD				<input checked="" type="checkbox"/>	EXTRA EXPENSE	\$ Per Schedule
	<input checked="" type="checkbox"/>	SPECIAL				<input type="checkbox"/>	RENTAL VALUE	\$ On File
	<input checked="" type="checkbox"/>	EARTHQUAKE				<input type="checkbox"/>	BLANKET BUILDING	\$
	<input checked="" type="checkbox"/>	WIND				<input type="checkbox"/>	BLANKET PERS PROP	\$
	<input checked="" type="checkbox"/>	FLOOD				<input type="checkbox"/>	BLANKET BLDG & PP	\$
	<input type="checkbox"/>					<input checked="" type="checkbox"/>	CONTENTS	\$ Per Schedule
	<input type="checkbox"/>					<input type="checkbox"/>		\$ On File
	<input type="checkbox"/>	INLAND MARINE	TYPE OF POLICY			<input type="checkbox"/>		\$
	<input type="checkbox"/>	CAUSES OF LOSS				<input type="checkbox"/>		\$
	<input type="checkbox"/>	NAMED PERILS	POLICY NUMBER			<input type="checkbox"/>		\$
	<input type="checkbox"/>					<input type="checkbox"/>		\$
	<input type="checkbox"/>	CRIME				<input type="checkbox"/>	Employee Theft	\$
	<input type="checkbox"/>					<input type="checkbox"/>	Forgery or Altercation	\$
	<input type="checkbox"/>	TYPE OF POLICY				<input type="checkbox"/>	Faithful Performance	\$
	<input type="checkbox"/>	BOILER & MACHINERY / EQUIPMENT BREAKDOWN				<input type="checkbox"/>		\$
	<input type="checkbox"/>					<input type="checkbox"/>		\$
	<input type="checkbox"/>					<input type="checkbox"/>	Deductible Comp \$750	\$
	<input type="checkbox"/>					<input type="checkbox"/>	Deductible Coll \$750	\$

SPECIAL CONDITIONS / OTHER COVERAGES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

Re: 6441 Ventana Rd., Albuquerque, NM 87114. Building valued at \$10.9M. Certholder is named as loss payee if required by written contract.

## CERTIFICATE HOLDER

## CANCELLATION

RM SAMS, LLC.  	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	AUTHORIZED REPRESENTATIVE  