

New Mexico Public Education Commission



2022 Charter School Renewal Application Part C: Financial Statement

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Instructions

Please read the entire Charter School Renewal Application Kit before preparing documents. In an effort to help applicants understand the requirements of the Renewal Application, the CSD will hold a minimum of two technical assistance workshops. Applicants will be notified of the dates, times, and locations of the workshops.

Enter applicant responses in boxes below. Answer all questions unless the question indicates that applicants should answer only under certain conditions (e.g., rating on a Performance Framework indicator requires explanation, etc.). Narrative responses should be verifiable through documents submitted or observable evidence at the renewal site visit.

School Information

Name of School: Albuquerque Collegiate Charter School

Current Charter Term: 2018-2023

Financial Statement Narrative

The school must provide a financial statement that discloses the costs of administration, instruction, and other spending categories for the charter school. The financial statement must be understandable to the general public and must allow comparison of costs to other schools or comparable organizations. The school must use the templates included within Part C of the renewal kit for the financial report. For schools that were identified in the lowest 25% of all schools in the NM System of Support and Accountability for SY2018-19 or SY2021-22, the report should specifically address how the school has prioritized resources toward proven programs and methods linked to improved student achievement.

Enter applicant response in box below:

School response:

As expected when new schools are adding grade levels and increasing student enrollment, there is some year-to-year variance in expenditures allocated for direct instruction, maintenance and operations, and administrative functions. In addition, grant awards for specific years may also lead to changes in expenditure rates. Albuquerque Collegiate has consistently prioritized investment of resources in curricular and professional development programs, and that investment has been reflected in the resulting academic performance. Albuquerque Collegiate will continue to prioritize student-centered spending and academic outcomes, even as enrollment growth will necessarily result in investment in expanded facilities.

Albuquerque Collegiate has received several large grant funds which have influenced how its operational expenses have been divided. In FY2019, the majority of the school's instructional expenses were expensed through our CSP grant, while in FY2021 and FY2022 the school had substantial federal CARES and ESSER funding that was prioritized for instruction. Albuquerque Collegiate hired additional teachers to help with learning loss and spent funds on additional cleanings at the school to ensure the school was a safe environment for scholars. Since schools are directed to first spend down time-limited grant funds over operational funds that can be carried over as needed, operational expenditures on functions related to those grants will vary from year-to-year.

Operational Expenditures Tables

For each fiscal year of the school’s current charter contract (Year 1 to Year 4 for a 5-year contract), complete the table specific to the school’s operational actual expenses and actual operational funding. Schools with contract terms shorter than five years may delete extra tables.

Year 1: FY _19__ Operational Funds/General Funds – 11000				
Function	Function Name	Example of Expenditures by Fund	Amount (in whole dollars)	Percentage (%)
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	118,603	22%
2100	Student Support	Attendance, Social Workers, Counseling, Ancillary Services, etc.	41,004	8%
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.		
2300	Central Administration	Governance Council, Executive Administration/School Head Administrator, Community Relations, etc.	107,801	20%
2400	School Administration	Office of the Principal	113,136	21%
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	46,921	9%
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, etc.	98,606	18%
3100	Food Services	PED Grant Initiatives, PreK, state grants, Next Gen, CTE, digital technology, extended learning and K5+	10,230	2%
Grand Total Operational/General Funds 11000			536,298	
Total Operational Funding Revenue 11000			662,474	81%

Year 2: FY _20__ Operational Funds/General Funds – 11000				
Function	Function Name	Example of Expenditures by Fund	Amount (in whole dollars)	Percentage (%)
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	337,056	40%
2100	Student Support	Attendance, Social Workers, Counseling, Ancillary Services, etc.	49,795	6%
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	9,330	1%
2300	Central Administration	Governance Council, Executive Administration/School Head Administrator, Community Relations, etc.	131,937	15%
2400	School Administration	Office of the Principal	81,411	10%
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	63,231	7%
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, etc.	167,755	20%
3100	All Other Function Codes	PED Grant Initiatives, PreK, state grants, Next Gen, CTE, digital technology, extended learning and K5+	9,647	1%
Grand Total Operational/General Funds 11000			850,162	
Total Operational Funding Revenue + Carryover 11000			966,429	87.9%

Year 3: FY _21__ Operational Funds/General Funds – 11000				
Function	Function Name	Example of Expenditures by Fund	Amount (in whole dollars)	Percentage (%)
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	511,959	42%
2100	Student Support	Attendance, Social Workers, Counseling, Ancillary Services, etc.	102,420	8%
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	19,290	2%
2300	Central Administration	Governance Council, Executive Administration/School Head Administrator, Community Relations, etc.	151,382	13%
2400	School Administration	Office of the Principal	76,827	6%
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	119,990	10%
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, etc.	217,598	18%
2700-5999	All Other Function Codes	PED Grant Initiatives, PreK, state grants, Next Gen, CTE, digital technology, extended learning and K5+	2,677	1%
Grand Total Operational/General Funds 11000			1,202,143	
Total Operational Funding Revenue + Carryover 11000			1,684,511	71%

Year 4: FY _22__ Operational Funds/General Funds – 11000				
Function	Function Name	Example of Expenditures by Fund	Amount (in whole dollars)	Percentage (%)
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	532,210	37%
2100	Student Support	Attendance, Social Workers, Counseling, Ancillary Services, etc.	119,632	8%
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	27,365	2%
2300	Central Administration	Governance Council, Executive Administration/School Head Administrator, Community Relations, etc.	139,390	10%
2400	School Administration	Office of the Principal	72,340	5%
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	143,600	10%
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, etc.	390,185	27%
3100	All Other Function Codes	PED Grant Initiatives, PreK, state grants, Next Gen, CTE, digital technology, extended learning and K5+	11,459	1%
Grand Total Operational/General Funds 11000			1,436,230	
Total Operational Funding Revenue + Carryover 11000			1,523,031	94%

Operational Expenditures Chart

Complete the Operational Expenses chart below. To edit the data, right click on the chart and an Excel table will appear (see screenshot below). Edit the data in the table, and the data in the chart will update automatically.

