

FY 2022 CORRECTIVE ACTION PLAN

HARTER SCHOOL NAME: LAS MONTAÑAS CHARTER SCHOOL

FINDING NUMBER	FINDING DESCRIPTION	STEPS TO RESOLVE FINDING	RESPONSIBLE PERSON	DUE DATE
2022-001	School improperly excluded a copier lease from GASB-87 implementation lease liability and right of use \$37,065. Same with building lease for \$3,547,904.44.	Las Montañas will utilize our audit firm and purchase their service to properly include leases that GASB-87 is applicable to in order to clear this finding	Administration and School Budget Officer	Immediate/ongoing
2022-002	July 2022 RHC filing and related payment was made on September 1, 2022	Las Montañas will work to ensure that payroll deductions are filed within 3 days of payroll being processed in order to comply with RHC filing due dates	Administration and School Budget Officer	Immediate/ongoing
2022-003	Noted 4 expenditure functions where actual expenditures exceeded the budgetary authority: Fund 11000 1000 Instruction \$185,735 Fund 11000 3000 noninstructional Services \$273 Fund 24330 2000 Support Services \$3,133 Fund 25153 1000 Instruction \$3,188	Las Montañas will provide updated budget reports to provide to our Finance Committee in order to provide a better view/understanding of the budget and provide action suggestions for functions that may be near overexpending.	Administration and School Budget Officer	Immediate/ongoing
2022-004	Fund balance roll forward prepared by the school had \$571k initial diff. which was not resolved; \$85,830 adj's. Proposed to correct. June 2022 bank reconciliation listed invalid items resulted in adj's of \$51,876 cash to accrued payroll.	Las Montañas is continuing to work with a consultant in order to reconcile the fund balance roll forward as well as the cash that had been accrued in order to reflect accurate reporting. This consulting is ongoing and will continue into FY23-24	Administration and School Budget Officer	Immediate/ongoing