

Explore - Santa Fe

	FY25 Budget	FY26 Projection	FY27 Projection	FY28 Projection	FY29 Projection
Revenue					
Local	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State	\$4,247,087.26	\$6,287,560.35	\$8,977,941.38	\$11,527,123.59	\$12,543,342.39
Federal	\$100,000.00	\$357,082.00	\$493,605.00	\$654,190.70	\$798,891.88
Total Revenue	\$4,347,087.26	\$6,644,642.35	\$9,471,546.38	\$12,181,314.29	\$13,342,234.27
Expenses					
Salaries	\$1,856,500.00	\$3,077,890.00	\$4,450,963.40	\$5,829,729.20	\$6,604,712.96
Benefits	\$702,066.42	\$1,376,329.81	\$1,990,322.47	\$2,606,860.58	\$2,953,407.48
Professional and Technical Services	\$324,240.00	\$424,274.40	\$478,986.43	\$508,734.22	\$556,364.25
Purchased Property	\$587,000.00	\$652,610.00	\$901,242.50	\$1,011,779.78	\$1,122,633.17
Purchased Services	\$167,000.00	\$214,310.00	\$305,654.00	\$354,423.62	\$403,306.33
Supplies	\$613,560.00	\$860,700.00	\$1,111,569.99	\$1,401,132.99	\$1,440,477.87
Total Expenses	\$4,250,366.42	\$6,606,114.21	\$9,238,738.79	\$11,712,660.39	\$13,080,902.05
Net Operating	\$96,720.84	\$38,528.14	\$232,807.59	\$468,653.90	\$261,332.22
Estimated Carryover	\$0.00	\$96,720.84	\$135,248.98	\$368,056.57	\$836,710.47
Estimated Fund Balance	\$96,720.84	\$135,248.98	\$368,056.57	\$836,710.47	\$1,098,042.69
Enrollment	318	485	682	859	916
Reserve Percentage	2%	2%	4%	7%	8%