

State of New Mexico
Public Education Department
Districts, Charters and REC's Indirect Cost Rates for Fiscal Year 2023-2024
Based upon submitted expenditures of FY 2021-22

| School Districts | FY24 Rate | FY23 Rate | % Change |
|--------------------------------------|-----------|-----------|----------|
| Alamogordo Public Schools | 7.67% | 6.38% | 1.29% |
| Albuquerque Public Schools | 2.96% | 2.80% | 0.16% |
| Animas Public Schools | 7.90% | 6.94% | 0.95% |
| Artesia Public Schools | 3.13% | 2.79% | 0.34% |
| Aztec Municipal Schools | 5.24% | 4.70% | 0.54% |
| Belen Consolidated Schools | 4.55% | 4.00% | 0.55% |
| Bernalillo Public School | 6.50% | 6.09% | 0.41% |
| Bloomfield Schools | 4.74% | 4.26% | 0.48% |
| Capitan Municipal Schools | 7.14% | 6.02% | 1.13% |
| Carlsbad Municipal Schools | 4.32% | 3.87% | 0.45% |
| Carrizozo Municipal Schools | 8.00% | 6.92% | 1.08% |
| Central Consolidated Schools | 4.72% | 4.37% | 0.35% |
| Chama Valley Independent School | 7.80% | 6.12% | 1.69% |
| Cimarron Municipal Schools | 5.64% | 4.85% | 0.79% |
| Clayton Municipal Schools | 8.00% | 8.00% | 0.00% |
| Cloudcroft Municipal Schools | 8.00% | 8.00% | 0.00% |
| Clovis Municipal Schools | 4.64% | 3.98% | 0.65% |
| Cobre Consolidate Schools | 4.37% | 3.76% | 0.61% |
| Corona Public Schools | 8.00% | 8.00% | 0.00% |
| Cuba Independent Schools | 8.00% | 8.00% | 0.00% |
| Deming Public Schools | 4.64% | 3.94% | 0.70% |
| Des Moines Schools | 8.00% | 7.58% | 0.42% |
| Dexter Consolidated School District | 8.20% | 7.14% | 1.06% |
| Dora Consolidated School | 5.93% | 4.78% | 1.15% |
| Dulce Independent Schools | 7.04% | 6.17% | 0.87% |
| Elida Municipal Schools | 6.26% | 5.18% | 1.07% |
| Espanola Public School District | 5.58% | 4.98% | 0.60% |
| Estancia Municipal Schools | 5.42% | 4.89% | 0.53% |
| Eunice Public Schools | 3.73% | 3.48% | 0.25% |
| Farmington Municipal Schools | 2.41% | 2.06% | 0.35% |
| Floyd Municipal School District | 5.67% | 4.50% | 1.17% |
| Fort Sumner Municipal Schools | 5.19% | 4.51% | 0.68% |
| Gadsden Independent Schools | 2.64% | 2.38% | 0.26% |
| Gallup-McKinley County Schools | 3.09% | 2.72% | 0.37% |
| Grady Municipal Schools | 7.31% | 5.87% | 1.44% |
| Grants Cibola County School District | 3.52% | 3.03% | 0.49% |
| Hagerman Municipal Schools | 4.16% | 3.61% | 0.55% |
| Hatch Valley Municipal Schools | 3.69% | 3.29% | 0.40% |
| Hobbs Municipal Schools | 2.79% | 2.37% | 0.43% |
| Hondo Valley Schools | 7.47% | 6.48% | 0.99% |
| House Municipal Schools | 8.00% | 7.55% | 0.45% |
| Jal Public Schools | 4.50% | 4.17% | 0.33% |
| Jemez Mountain School District | 8.00% | 8.00% | 0.00% |
| Jemez Valley Public Schools | 7.87% | 6.35% | 1.51% |
| Lake Arthur Municipal Schools | 8.22% | 7.82% | 0.41% |
| Las Cruces School District | 3.81% | 3.17% | 0.64% |
| Las Vegas City Schools | 7.29% | 6.71% | 0.57% |
| Logan Municipal Schools | 4.87% | 4.66% | 0.21% |
| Lordsburg Municipal Schools | 8.27% | 7.40% | 0.87% |
| Los Alamos Public Schools | 5.19% | 4.98% | 0.22% |
| Los Lunas Consolidated Schools | 4.46% | 4.08% | 0.37% |
| Loving Municipal Schools | 4.97% | 4.39% | 0.58% |
| Lovington Municipal Schools | 4.61% | 3.99% | 0.62% |

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| | | | |
|--|-------|-------|-------|
| Magdalena Municipal Schools | 6.30% | 5.83% | 0.47% |
| Maxwell Municipal School | 8.00% | 7.50% | 0.50% |
| Melrose Municipal Schools | 6.22% | 5.67% | 0.55% |
| Mesa Vista Consolidated Schools | 8.07% | 7.62% | 0.45% |
| Mora Independent Schools | 7.41% | 6.69% | 0.72% |
| Moriarty Public Schools | 3.60% | 3.24% | 0.36% |
| Mosquero Municipal Schools | 8.00% | 8.00% | 0.00% |
| Mountainair Public Schools | 5.16% | 4.63% | 0.53% |
| Pecos Independent Schools | 5.62% | 5.08% | 0.55% |
| Penasco Independent School | 8.00% | 7.78% | 0.22% |
| Pojoaque Valley Schools | 5.22% | 4.18% | 1.04% |
| Portales Municipal Schools | 3.85% | 3.47% | 0.38% |
| Quemado Independent School District | 7.04% | 6.30% | 0.73% |
| Questa Independent Schools | 8.22% | 7.69% | 0.52% |
| Raton Public Schools | 3.59% | 3.16% | 0.43% |
| Reserve School District | 6.40% | 5.62% | 0.79% |
| Rio Rancho Public Schools | 5.71% | 4.80% | 0.90% |
| Roswell Independent School District | 4.72% | 4.19% | 0.53% |
| Roy Municipal Schools | 8.00% | 7.79% | 0.21% |
| Ruidoso Municipal Schools | 4.55% | 4.29% | 0.26% |
| San Jon Municipal Schools | 8.00% | 7.42% | 0.58% |
| Santa Fe Public Schools | 3.36% | 2.83% | 0.54% |
| Santa Rosa Consolidated Schools | 4.76% | 4.37% | 0.39% |
| Silver City Consolidated Schools | 3.04% | 2.70% | 0.34% |
| Socorro Consolidated Schools | 5.59% | 5.55% | 0.04% |
| Springer Municipal Schools | 8.00% | 7.56% | 0.44% |
| T or C Municipal Schools | 5.46% | 4.98% | 0.48% |
| Taos Municipal Schools | 5.32% | 4.46% | 0.85% |
| Tatum Municipal Schools | 7.04% | 6.18% | 0.86% |
| Texico Municipal Schools | 6.00% | 5.17% | 0.83% |
| Tucumcari Public Schools | 5.91% | 5.14% | 0.77% |
| Tularosa Municipal Schools | 3.38% | 3.02% | 0.36% |
| Vaughn Municipal Schools | 8.00% | 8.00% | 0.00% |
| Wagon Mound Public Schools | 8.00% | 8.00% | 0.00% |
| West Las Vegas School District | 4.16% | 3.72% | 0.43% |
| Zuni Public School District | 5.22% | 5.20% | 0.01% |

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| State Charters | FY24 Rate | FY23 Rate | % Change |
|--|------------------|------------------|-----------------|
| 21st Century Public Academy | 8.00% | 8.00% | 0.00% |
| ACES Technical Charter School | 8.00% | 5.78% | 2.22% |
| Albuquerque Bilingual Academy | 6.14% | 5.36% | 0.78% |
| Albuquerque Collegiate Charter School | 8.00% | 8.00% | 0.00% |
| Albuquerque Institute for Math and Science | 8.00% | 8.00% | 0.00% |
| Albuquerque School of Excellence | 5.42% | 4.90% | 0.52% |
| Albuquerque Sign Language Academy | 7.16% | 6.40% | 0.77% |
| Aldo Leopold Charter School | 7.61% | 6.84% | 0.77% |
| Alma D' Arte Charter HS | 8.00% | 8.00% | 0.00% |
| Altura Preparatory School | 8.00% | 8.00% | 0.00% |
| Amy Biehl Charter School | 6.73% | 6.27% | 0.46% |
| Cesar Chavez Community School | 8.00% | 8.00% | 0.00% |
| Dzil Dit L'ooi School of Empowerment & Perseverance | 8.00% | 8.00% | 0.00% |
| Estancia Valley Classical Academy | 3.27% | 3.00% | 0.27% |
| Explore Academy | 6.52% | 6.82% | -0.30% |
| Explore Academy -Las Cruces | 7.68% | 0.00% | 7.68% |
| Horizon Academy West | 8.00% | 7.89% | 0.11% |
| Hozho Academy | 7.45% | 6.45% | 1.00% |
| J Paul Taylor Academy | 8.00% | 7.89% | 0.11% |
| La Academia Dolores Huerta | 8.00% | 8.00% | 0.00% |
| La Tierra Montessori School of the Arts and Sciences | 8.00% | 8.00% | 0.00% |
| Las Montanas Charter HS | 8.00% | 8.00% | 0.00% |
| MASTERS Program | 8.00% | 8.00% | 0.00% |
| McCurdy Charter School | 8.00% | 7.92% | 0.08% |
| Media Arts Collaborative Charter | 8.05% | 7.02% | 1.03% |
| Middle College High School | 8.00% | 8.00% | 0.00% |
| Mission Achievement & Success Charter | 5.81% | 5.08% | 0.74% |
| Monte del Sol Charter School | 6.88% | 6.49% | 0.40% |
| Montessori Elementary School | 6.94% | 6.25% | 0.68% |
| New America School Las Cruces | 8.00% | 8.00% | 0.00% |
| New Mexico Connections Academy | 1.82% | 1.59% | 0.23% |
| New Mexico School for the Arts | 7.67% | 7.21% | 0.46% |
| North Valley Academy | 8.00% | 7.96% | 0.04% |
| Raices Del Saber Xinachtli Comm School | 8.00% | 8.00% | 0.00% |
| Red River Valley Charter School | 8.00% | 8.00% | 0.00% |
| Rio Grande Academy of Fine Arts | 0.00% | 0.00% | 0.00% |
| Roots and Wings Community Charter | 8.00% | 8.00% | 0.00% |
| Sandoval Academy of Bilingual Education | 8.26% | 7.93% | 0.33% |
| School of Dreams Academy | 4.77% | 3.72% | 1.05% |
| Six Directions Indigenous School | 8.00% | 8.00% | 0.00% |
| Solare Collegiate Charter School | 8.00% | 8.00% | 0.00% |
| South Valley Preparatory School | 8.41% | 7.80% | 0.62% |
| Southwest Preparatory Learning | 8.00% | 8.00% | 0.00% |
| Southwest Secondary Learning | 8.00% | 8.00% | 0.00% |
| SW Aeronautics Mathematics & Science | 8.00% | 8.00% | 0.00% |
| Taos Academy | 8.00% | 8.00% | 0.00% |
| Taos Integrated School of the Arts | 8.00% | 8.00% | 0.00% |
| Taos International School | 8.00% | 7.89% | 0.11% |
| The ASK Academy | 6.22% | 8.00% | -1.78% |
| The Great Academy | 8.00% | 5.73% | 2.27% |
| THRIVE Community School | 0.12% | 0.00% | 0.12% |
| Tierra Adentro of New Mexico | 8.00% | 8.00% | 0.00% |
| Tierra Encantada Charter School | 8.00% | 8.00% | 0.00% |
| Turquoise Trail Charter School | 7.25% | 6.07% | 1.18% |
| Walatowa Charter High School | 8.00% | 8.00% | 0.00% |

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| Regional Education Cooperatives | FY24 Rate | FY23 Rate | % Change |
|--|------------------|------------------|-----------------|
| Central REC #5 | 8.00% | 6.84% | 1.16% |
| Four Corners Regional Education Cooperative #1 | 8.00% | 8.00% | 0.00% |
| High Plains Regional Education Coop #3 | 8.00% | 8.00% | 0.00% |
| Northeast REC #4 | 8.00% | 8.00% | 0.00% |
| Pecos Valley Regional Education Cooperative #8 | 8.00% | 8.00% | 0.00% |
| Region 9 Education Corporation | 8.00% | 6.75% | 1.25% |
| Regional Education Cooperative #2 | 8.00% | 7.15% | 0.85% |
| Regional Education Cooperative #6 | 5.76% | 5.04% | 0.73% |
| Regional Education Cooperative #7 | 4.55% | 4.91% | -0.36% |
| Southwest Regional Education Cooperative #10 | 8.00% | 8.00% | 0.00% |