

2024-2025 STATE EQUALIZATION GUARANTEE TOOL

Charter Name: First Things Classical Type: C
 School District Geo. Location: Rio Rancho Charter Number: 000-000

Is this a Charter School? Please enter Y or N: Y
 Is this for the 40th Day? Please enter Y or N: N

| Program | MEM | GRADE TOTAL | COST INDEX | PROGRAM UNITS |
|--------------------------------|--------|-------------|------------|---------------|
| Kindergarten Program | | | | |
| ECE/RN (PK) | 0.00 | | | |
| FDK (KF) | 40.00 | | | |
| Basic Program | | | | |
| Grade 1 | 40.00 | 40.00 | 1.200 | 48.000 |
| Grade 2 | 40.00 | 40.00 | 1.180 | 47.200 |
| Grade 3 | 40.00 | 40.00 | 1.180 | 47.200 |
| Grade 4 | 40.00 | 40.00 | 1.045 | 41.800 |
| Grade 5 | 40.00 | 40.00 | 1.045 | 41.800 |
| Grade 6 | 40.00 | 40.00 | 1.045 | 41.800 |
| Grade 7 | 0.00 | 0.00 | 1.250 | 0.000 |
| Grade 8 | 0.00 | 0.00 | 1.250 | 0.000 |
| Grade 9 | 0.00 | 0.00 | 1.250 | 0.000 |
| Grade 10 | 0.00 | 0.00 | 1.250 | 0.000 |
| Grade 11 | 0.00 | 0.00 | 1.250 | 0.000 |
| Grade 12 | 0.00 | 0.00 | 1.250 | 0.000 |
| ECE (PK & KF) FTE | 40.00 | | 1.440 | 57.600 |
| TOTAL GRADES 1-12 | 240.00 | | | |
| SUBTOTAL MEM | 280.00 | | | |
| TOTAL MEM | 0.00 | | | |
| | 280.00 | | | |
| Kindergarten Units | | | | 57.600 |
| Basic Program Units | | | | 267.800 |
| TOTAL MEMBERSHIP PROGRAM UNITS | | | | 325.400 |

Staffing Cost Multiplier

TCl Index: 1.000

FY23 SCM PHASE-IN WEIGHTS: 1.00

STAFFING COST MULTIPLIER (SCM): 1.000

ADJUSTED BASIC PROGRAM UNITS: 325.400

Special Education

| MEM | Factor | Units |
|--|--------|---------|
| C & C-Gifted: 29.00 | 1.00 | 29.000 |
| D & D-Gifted: 15.00 | 2.00 | 30.000 |
| 3 & 4 Yr. DD: 0.00 | 2.00 | 0.000 |
| v/B MEM (Reg/Gft & Inc 3Y&4Y-12th): 5.00 | 0.70 | 3.500 |
| Adjusted Ancillary FTE: 2.00 | | 62.500 |
| | | 50.000 |
| | | 112.500 |

TOTAL SPECIAL EDUCATION UNITS: 112.500

Elementary Fine Arts Program (separated data entry: 80/120 average data, projection for new program (parts))

| 80/120 ave MEM | New FAEA Prog. MEM | TOTAL | Factor | Units |
|----------------|--------------------|-------|--------|-------|
| 0.00 | 0.00 | 0.00 | 0.050 | 0.000 |

FINE ARTS PROGRAM UNITS: 0.000

Bilingual Program (separated data entry: 80/120 average data, projection for new program (parts))

| HOURS | 80/120 ave MEM | FTE | New BMEP Prog. MEM | FTE | TOTAL | Factor | Units |
|-----------------|----------------|------|--------------------|------|-------|--------|-------|
| 1 | | | | 0.00 | | | |
| 2 | | | | 0.00 | | | |
| 3 | | | | 0.00 | | | |
| Total Bilingual | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.500 | 0.000 |

(May not total more than the no. of students in grades K-12.)

BILINGUAL UNITS: 0.000

Elementary P.E. Program (separated data entry: 80/120 average data, projection for new program (parts))

| N/A | Elem PE MEM | Funded Elem PE Prog. MEM | FTE | Factor | Units |
|-----|-------------|--------------------------|------|--------|-------|
| | | | 0.00 | 0.060 | 0.000 |

ELEMENTARY P.E. UNITS: 0.000

NOTE: FOR FY23, Elementary PE will be funded using the FY23 Grade K-6 80/120 average MEM and then comparing it to the approved FY08 PE program MEM and taking the lesser MEM.

National Board Certified Teachers

| FTE | Factor | Units |
|------|--------|-------|
| 0.00 | 1.500 | 0.000 |

NATIONAL BOARD CERTIFIED TEACHERS UNITS: 0.000

Size Adjustment Units (see PROGRAM/SIZE ADJUSTMENT UNITS)

| Geographic School District Location MEM | FY23 PHASE-OUT | Elementary/Mid/Jr. High | Senior High | SCHOOL SIZE ADJUSTMENT UNITS | DISTRICT SIZE <4,000 ADJUSTMENT UNITS | DISTRICT SIZE <200 ADJUSTMENT UNITS |
|---|----------------|-------------------------|-------------|------------------------------|---------------------------------------|-------------------------------------|
| 17,000.00 | 0.00 | 0.000 | 0.000 | 0.000 | 39.060 | 0.000 |
| | | | | | (39.060) | 0.000 |
| | | | | | | 0.000 |

SCHOOL SIZE ADJUSTMENT UNITS: 0.000

DISTRICT SIZE <4,000 ADJUSTMENT UNITS: 39.060

DISTRICT SIZE <200 ADJUSTMENT UNITS: 0.000

Rural Population

| RURAL POPULATION FORMULA | FY23 COST DIFFERENTIAL | ELIGIBLE | RURAL POPULATION PROPORTION | UNITS |
|--|------------------------|----------|-----------------------------|-------|
| (MEM) x (Rural Population Proportion) x (0.03) = UNITS | 0.12 | N | 0.000 | 0.000 |

RURAL POPULATION UNITS: 0.000

At-Risk Units

| MEM | At-risk index | UNITS |
|--------|---------------|--------|
| 280.00 | 0.108 | 30.240 |

AT-RISK UNITS: 30.240

Growth Units

| 2023-24 Actual 40th MEM | 2024-25 Projected MEM | 2024-25 Actual 40th MEM | GROWTH UNITS |
|-------------------------|-----------------------|-------------------------|--------------|
| 0.00 | 280.00 | 280.00 | 0.000 |

GROWTH UNITS: 0.000

Charter Schools Student Activities

| MEM | Factor | Units |
|------|--------|-------|
| 0.00 | 0.100 | 0.000 |

CHARTER SCHOOLS STUDENT ACTIVITIES UNITS: 0.000

Home School Student Activities

| MEM | Factor | Units |
|------|--------|-------|
| 0.00 | 0.100 | 0.000 |

HOME SCHOOL STUDENT ACTIVITIES UNITS: 0.000

Home School Student Program Units

| # of Students | # of Classes | Factor | Units |
|---------------|--------------|--------|-------|
| 0.00 | 0.00 | 0.250 | 0.000 |

HOME SCHOOL STUDENT PROGRAM UNITS: 0.000

New District Adjustment

| MEM | Factor | Units |
|------|--------|-------|
| 0.00 | 0.147 | 0.000 |
| 0.00 | 0.170 | 0.000 |

SUBTOTAL PROGRAM UNITS: 468.140

Save-Harmless Data

| 2024-2025 40th Day TOTAL PROGRAM UNITS | SAVE HARMLESS UNITS |
|--|---------------------|
| 0.00 | 0.000 |

TOTAL SEG PROGRAM UNITS (PLUS SAVE HARMLESS): 468.140

Extended Learning Time Program Units (including New Program Projections)

| 80/120 ave MEM | New ELT Prog. MEM | TOTAL | Factor | Units |
|----------------|-------------------|-------|--------|-------|
| 0.00 | 0.00 | 0.00 | 0.110 | 0.000 |

EXTENDED LEARNING TIME PROGRAM UNITS: 0.000

K-5 Plus Program Units (including New Program Projections)

| 80/120 ave MEM | New K-5+ Prog. MEM | TOTAL | Factor | Units |
|----------------|--------------------|-------|--------|-------|
| 0.00 | 0.00 | 0.00 | 0.300 | 0.000 |

K-5 PLUS PROGRAM UNITS: 0.000

GRAND TOTAL SEG PROGRAM UNITS: 468.140

x Unit Value: \$ 5,858.82

PROGRAM COST

| 100% payment | Proportionality | Amount |
|---|-----------------|--------|
| Tax Levy (41110, 41113, 41114) | 75.00% | \$0.00 |
| Federal Impact Aid (44103) (enter 100% operational) | 75.00% | \$0.00 |
| Federal Forest Reserve (44204) | 75.00% | \$0.00 |
| Total Non-Cat Rev Credits | | \$0.00 |
| Less: 75% of Non-Categorical Revenue Credits | | \$0.00 |

CHARTER SCHOOL ADMIN. WITHHOLDING: (\$54,854.96)

Other Credits/Adjustments:

| 100% payment | Proportionality | Amount |
|--|-----------------|--------|
| Energy Efficiency Renewable Bonds (100%) | 90.00% | \$0.00 |
| Total Other Credits | | \$0.00 |
| Less: Other Credits/Adjustments | | \$0.00 |

STATE EQUALIZATION GUARANTEE: \$2,687,893.03

2025-2026 STATE EQUALIZATION GUARANTEE TOOL

Charter Name
School District Geo. Location

First Things Classical
Rio Rancho

Type C
Charter Number 000-000

Is this a Charter School? Please enter Y or N
Is this for the 40th Day? Please enter Y or N.

| | GRADE TOTAL | COST INDEX | PROGRAM UNITS |
|---------------------------------------|-------------|------------|---------------|
| Kindergarten Program | | | |
| ECE/KN (PK) | 0.00 | | |
| FDK (KF) | 40.00 | | |
| Basic Program | | | |
| Grade 1 | 40.00 | 1.200 | 48.000 |
| Grade 2 | 40.00 | 1.180 | 47.200 |
| Grade 3 | 40.00 | 1.180 | 47.200 |
| Grade 4 | 40.00 | 1.045 | 41.800 |
| Grade 5 | 40.00 | 1.045 | 41.800 |
| Grade 6 | 40.00 | 1.045 | 41.800 |
| Grade 7 | 40.00 | 1.250 | 50.000 |
| Grade 8 | 0.00 | 1.250 | 0.000 |
| Grade 9 | 0.00 | 1.250 | 0.000 |
| Grade 10 | 0.00 | 1.250 | 0.000 |
| Grade 11 | 0.00 | 1.250 | 0.000 |
| Grade 12 | 0.00 | 1.250 | 0.000 |
| ECE (PK & KF) FTE | 40.00 | 1.440 | 57.600 |
| TOTAL GRADES 1-12 | 280.00 | | |
| SUBTOTAL MEM | 320.00 | | |
| | 0.00 | | |
| TOTAL MEM | 320.00 | | |
| Kindergarten Units | | | 57.600 |
| Basic Program Units | | | 317.800 |
| TOTAL MEMBERSHIP PROGRAM UNITS | | | 375.400 |

*INCLUDE STUDENTS RECEIVING A/B SERVICES

Staffing Cost Multiplier

TCI Index

FY23 SCM PHASE-IN WEIGHTS
1.00

STAFFING COST MULTIPLIER (SCM) 1.010
ADJUSTED BASIC PROGRAM UNITS 379.154

Special Education

| | MEM |
|-----------------------------------|-------|
| C & C-Gifted | 33.00 |
| D & D-Gifted | 17.00 |
| 3 & 4 Yr. DD | 0.00 |
| /B MEM (Reg/Gft & Inc 3Y&4Y-12th) | 6.00 |
| Adjusted Ancillary FTE | 2.30 |

| | Factor | Units |
|--------------------------------------|--------|---------|
| Special Ed. Units | 1.00 | 33.000 |
| Ancillary FTE Units | 2.00 | 34.000 |
| | 2.00 | 0.000 |
| | 0.70 | 4.200 |
| Special Ed. Units | | 71.200 |
| Ancillary FTE Units | 25.00 | 57.500 |
| TOTAL SPECIAL EDUCATION UNITS | | 128.700 |

Elementary Fine Arts Program (separated data entry: 80/120 average data, projection for new program (parts))

| | 80/120 ave MEM | New FAEA Prog. MEM |
|--|----------------|--------------------|
| | 0.00 | 0.00 |

TOTAL 0.00
FINE ARTS PROGRAM UNITS 0.00
Factor 0.050
Units 0.000

Bilingual Program (separated data entry: 80/120 average data, projection for new program (parts))

| HOURS | 80/120 ave MEM | FTE New BMEP Prog. MEM | FTE |
|------------------------|----------------|------------------------|------|
| 1 | | | 0.00 |
| 2 | | | 0.00 |
| 3 | | | 0.00 |
| Total Bilingual | 0.00 | 0.00 | 0.00 |

(May not total more than the no. of students in grades K-12.)

TOTAL 0.00
BILINGUAL UNITS 0.00
Factor 0.500
Units 0.000

Elementary P.E. Program (separated data entry: 80/120 average data, projection for new program (parts))

| | Elem PE MEM | Funded Elem PE Prog. MEM |
|--|-------------|--------------------------|
| | N/A | 0.00 |

ELEMENTARY P.E. UNITS
Factor 0.060
Units 0.000

NOTE: FOR FY23, Elementary PE will be funded using the FY23 Grade K-6 80/120 average MEM and then comparing it to the approved FY08 PE program MEM and taking the lesser MEM.

National Board Certified Teachers

FTE: 0.00

NATIONAL BOARD CERTIFIED TEACHERS UNITS
Factor 1.500
Units 0.000

Size Adjustment Units (see PROGRAM/SIZE ADJUSTMENT UNITS)

Geographic School District Location MEM 17,000.00

FY23 PHASE-OUT UNITS
Elementary/Mid/Jr. High 0.00
Senior High 0.000
SCHOOL SIZE ADJUSTMENT UNITS 0.000
DISTRICT SIZE <4,000 ADJUSTMENT UNITS 44.160
Charter Schools not eligible for District Size (44.160)
DISTRICT SIZE <200 ADJUSTMENT UNITS 0.000
Charter Schools not eligible for District Size 0.000

Rural Population

RURAL POPULATION FORMULA
(MEM) x (Rural Population Proportion) x (0.03) = UNITS
Chartered After 7/1/2018? Y
FY23 COST DIFFERENTIAL 0.12

ELIGIBLE N
RURAL POPULATION UNITS
RURAL POPULATION PROPORTION 0.000
UNITS 0.000

At-Risk Units

MEM 320.00

AT-RISK UNITS
At-risk index 0.108
Units 34.560

Growth Units

| GROWTH CALCULATION DATA | |
|--|--------|
| 2024-25 Actual 40th MEM (Enter the District Mem EXCLUDING Charter Mem) | 280.00 |
| 2025-26 Projected MEM (Enter the District Mem EXCLUDING Charter Mem) | 320.00 |
| 2025-26 Actual 40th MEM (Enter the District Mem EXCLUDING Charter Mem) | 320.00 |
| Growth Data | |
| 2025-26 Operating Budget Calculation | 75.200 |
| Op-Bud takes 24-25 40 Day compared to 25-26 Mem Proj. FTE | |
| 40th Day Calculation | 82.960 |
| Takes Prior Year 40th-Day and compares to Current Year 40th-Day | |

GROWTH UNITS 82.960

Charter Schools Student Activities

(Districts Only) MEM 0.00

CHARTER SCHOOLS STUDENT ACTIVITIES UNITS
(Charters not eligible for CS Student Activities)
Factor 0.100
Units 0.000

Home School Student Activities

(Districts Only) MEM 0.00

HOME SCHOOL STUDENT ACTIVITIES UNITS
(Charters not eligible for Home School Student Activities)
Factor 0.100
Units 0.000

Home School Student Program Units

(Districts Only) # of Students 0.00 # of Classes 0.00

HOME SCHOOL STUDENT PROGRAM UNITS
Factor 0.250
Units 0.000

New District Adjustment

If district is eligible, enter YES in the appropriate box.

District eligible? NO

Mem Factor Units

- a. NEWLY CREATED SCHOOL DISTRICT (MEM for current year) x .147 = UNITS 0.00 0.147 0.000
- b. DISTRICT WHOSE MEMBERSHIP DECREASES AS A RESULT OF A NEWLY CREATED DISTRICT (MEM for prior year - MEM for current year) x .17 = UNITS 0.00 0.170 0.000

SUBTOTAL PROGRAM UNITS 625.374

Save-Harmless Data

2025-2026 40th Day TOTAL PROGRAM UNITS (Not Grand Total Program Units) 0.00

SAVE HARMLESS UNITS 0.000

TOTAL SEG PROGRAM UNITS (PLUS SAVE HARMLESS) 625.374

Extended Learning Time Program Units (including New Program Projections)
 80/120 ave MEM 0.00
 New ELT Prog. MEM 0.00

TOTAL Factor Units
 EXTENDED LEARNING TIME PROGRAM UNITS 0.00 0.110 0.000

K-5 Plus Program Units (including New Program Projections)
 80/120 ave MEM 0.00
 New K-5+ Prog. MEM 0.00

TOTAL Factor Units
 K-5 PLUS PROGRAM UNITS 0.00 0.300 0.000

GRAND TOTAL SEG PROGRAM UNITS 625.374

× Unit Value \$ 6,034.58

Non-categorical Revenue Credits:

PROGRAM COST \$3,773,869.43
 CHARTER SCHOOL ADMIN. WITHHOLDING (\$75,477.39)

| | | | |
|---|---|-----------------|---------------|
| | 100% payment | Proportionality | |
| Tax Levy (41110, 41113, 41114) | \$ - | 75.00% | \$0.00 |
| Federal Impact Aid (44103) (enter 100% operational) | \$ - | 75.00% | \$0.00 |
| Federal Forest Reserve (44204) | \$ - | 75.00% | \$0.00 |
| Total Non-Cat Rev Credits | | | \$0.00 |
| | Less: 75% of Non-Categorical Revenue Credits | | \$0.00 |

Other Credits/Adjustments:

| | | | |
|--|--------------|--|---------------|
| | 100% payment | Proportionality | |
| Energy Efficiency Renewable Bonds (100%) | \$ - | 90.00% | \$0.00 |
| | | Total Other Credits | \$0.00 |
| | | Less: Other Credits/Adjustments | \$0.00 |

STATE EQUALIZATION GUARANTEE \$3,698,392.04

2026-2027 STATE EQUALIZATION GUARANTEE TOOL

Charter Name
School District Geo. Location

First Things Classical
Rio Rancho

Type C
Charter Number 000-000

Is this a Charter School? Please enter Y or N
Is this for the 40th Day? Please enter Y or N.

| | GRADE TOTAL | COST INDEX | PROGRAM UNITS |
|---------------------------------------|---------------|------------|----------------|
| Kindergarten Program | | | |
| ECE/KN (PK) | 0.00 | | |
| FDK (KF) | 40.00 | | |
| Basic Program | | | |
| Grade 1 | 40.00 | 1.200 | 48.000 |
| Grade 2 | 40.00 | 1.180 | 47.200 |
| Grade 3 | 40.00 | 1.180 | 47.200 |
| Grade 4 | 40.00 | 1.045 | 41.800 |
| Grade 5 | 40.00 | 1.045 | 41.800 |
| Grade 6 | 40.00 | 1.045 | 41.800 |
| Grade 7 | 40.00 | 1.250 | 50.000 |
| Grade 8 | 40.00 | 1.250 | 50.000 |
| Grade 9 | 0.00 | 1.250 | 0.000 |
| Grade 10 | 0.00 | 1.250 | 0.000 |
| Grade 11 | 0.00 | 1.250 | 0.000 |
| Grade 12 | 0.00 | 1.250 | 0.000 |
| ECE (PK & KF) FTE | 40.00 | 1.440 | 57.600 |
| TOTAL GRADES 1-12 | 320.00 | | |
| SUBTOTAL MEM | 360.00 | | |
| | 0.00 | | |
| TOTAL MEM | 360.00 | | |
| Kindergarten Units | | | 57.600 |
| Basic Program Units | | | 367.800 |
| TOTAL MEMBERSHIP PROGRAM UNITS | | | 425.400 |

*INCLUDE STUDENTS RECEIVING A/B SERVICES

Staffing Cost Multiplier

TCI Index

FY23 SCM PHASE-IN WEIGHTS

| | | | |
|--------------------------------------|-------|--------|----------------|
| STAFFING COST MULTIPLIER (SCM) | 1.020 | | |
| ADJUSTED BASIC PROGRAM UNITS | | | 433.908 |
| Special Ed. Units | | Factor | Units |
| Ancillary FTE Units | 25.00 | 1.00 | 37.000 |
| | | 2.00 | 38.000 |
| | | 2.00 | 0.000 |
| | | 0.70 | 4.550 |
| TOTAL SPECIAL EDUCATION UNITS | | | 79.550 |
| | | | 62.500 |
| | | | 142.050 |

Elementary Fine Arts Program (separated data entry: 80/120 average data, projection for new program (parts))

80/120 ave MEM New FAEA Prog. MEM

| | | | |
|--------------------------------|------|--------|-------|
| TOTAL | 0.00 | Factor | Units |
| FINE ARTS PROGRAM UNITS | | 0.050 | 0.000 |

Bilingual Program (separated data entry: 80/120 average data, projection for new program (parts))

| HOURS | 80/120 ave MEM | FTE New BMEP Prog. MEM | FTE |
|------------------------|----------------|------------------------|-------------|
| 1 | | | 0.00 |
| 2 | | | 0.00 |
| 3 | | | 0.00 |
| Total Bilingual | 0.00 | 0.00 | 0.00 |

(May not total more than the no. of students in grades K-12.)

| | | | |
|------------------------|------|--------|-------|
| TOTAL | 0.00 | Factor | Units |
| BILINGUAL UNITS | | 0.500 | 0.000 |

Elementary P.E. Program (separated data entry: 80/120 average data, projection for new program (parts))

Elem PE MEM Funded Elem PE Prog. MEM

| | | |
|------------------------------|--------|-------|
| ELEMENTARY P.E. UNITS | Factor | Units |
| | 0.060 | 0.000 |

NOTE: FOR FY23, Elementary PE will be funded using the FY23 Grade K-6 80/120 average MEM and then comparing it to the approved FY08 PE program MEM and taking the lesser MEM.

National Board Certified Teachers

FTE:

| | | |
|--|--------|-------|
| NATIONAL BOARD CERTIFIED TEACHERS UNITS | Factor | Units |
| | 1.500 | 0.000 |

Size Adjustment Units (see PROGRAM/SIZE ADJUSTMENT UNITS)

Geographic School District Location MEM

| | | |
|---|----------------|---------------|
| Elementary/Mid/Jr. High | FY23 PHASE-OUT | UNITS |
| Senior High | 0.00 | 0.000 |
| SCHOOL SIZE ADJUSTMENT UNITS | | 0.000 |
| DISTRICT SIZE <4,000 ADJUSTMENT UNITS | | 49.140 |
| Charter Schools not eligible for District Size | | (49.140) |
| DISTRICT SIZE <200 ADJUSTMENT UNITS | | 0.000 |
| Charter Schools not eligible for District Size | | 0.000 |

Rural Population

RURAL POPULATION FORMULA
(MEM) x (Rural Population Proportion) x (0.03) = UNITS
Chartered After 7/1/2018? FY23 COST DIFFERENTIAL ELIGIBLE

| | | |
|-------------------------------|-----------------------------|-------|
| RURAL POPULATION UNITS | RURAL POPULATION PROPORTION | UNITS |
| | 0.000 | 0.000 |

At-Risk Units

MEM

| | | |
|----------------------|---------------|--------|
| AT-RISK UNITS | At-risk index | Units |
| | 0.108 | 38.880 |

Growth Units

| GROWTH CALCULATION DATA | |
|--|--------|
| 2025-26 Actual 40th MEM (Enter the District Mem EXCLUDING Charter Mem) | 320.00 |
| 2026-27 Projected MEM (Enter the District Mem EXCLUDING Charter Mem) | 320.00 |
| 2026-27 Actual 40th MEM (Enter the District Mem EXCLUDING Charter Mem) | 360.00 |
| Growth Data | |
| 2026-27 Operating Budget Calculation | 0.000 |
| Op-Bud takes 25-26 40 Day compared to 26-27 Mem Proj. FTE | |
| 40th Day Calculation | 74.600 |
| Takes Prior Year 40th-Day and compares to Current Year 40th-Day | |

| | |
|---------------------|--------|
| GROWTH UNITS | Units |
| | 74.600 |

Charter Schools Student Activities

(Districts Only) MEM

| | | |
|---|--------|-------|
| CHARTER SCHOOLS STUDENT ACTIVITIES UNITS | Factor | Units |
| (Charters not eligible for CS Student Activities) | 0.100 | 0.000 |

Home School Student Activities

(Districts Only) MEM

| | | |
|--|--------|-------|
| HOME SCHOOL STUDENT ACTIVITIES UNITS | Factor | Units |
| (Charters not eligible for Home School Student Activities) | 0.100 | 0.000 |

Home School Student Program Units

(Districts Only) # of Students # of Classes

| | | |
|--|--------|-------|
| HOME SCHOOL STUDENT PROGRAM UNITS | Factor | Units |
| | 0.250 | 0.000 |

New District Adjustment

If district is eligible, enter YES in the appropriate box.

District eligible?

Mem Factor Units

| | | | | |
|--|---|------|-------|-------|
| a. NEWLY CREATED SCHOOL DISTRICT | (MEM for current year) x .147 = UNITS | 0.00 | 0.147 | 0.000 |
| b. DISTRICT WHOSE MEMBERSHIP DECREASES AS A RESULT OF A NEWLY CREATED DISTRICT | (MEM for prior year - MEM for current year) x .17 = UNITS | 0.00 | 0.170 | 0.000 |

| | | |
|-------------------------------|--|----------------|
| SUBTOTAL PROGRAM UNITS | | 689.438 |
|-------------------------------|--|----------------|

Save-Harmless Data

2026-2027 40th Day TOTAL PROGRAM UNITS (Not Grand Total Program Units)

| | |
|----------------------------|-------|
| SAVE HARMLESS UNITS | Units |
| | 0.000 |

TOTAL SEG PROGRAM UNITS (PLUS SAVE HARMLESS) 689.438

Extended Learning Time Program Units (including New Program Projections)
 80/120 ave MEM 0.00
 New ELT Prog. MEM 0.00

K-5 Plus Program Units (including New Program Projections)
 80/120 ave MEM 0.00
 New K-5+ Prog. MEM 0.00

TOTAL 0.00 Factor 0.110 Units 0.000
 EXTENDED LEARNING TIME PROGRAM UNITS

TOTAL 0.00 Factor 0.300 Units 0.000
 K-5 PLUS PROGRAM UNITS

GRAND TOTAL SEG PROGRAM UNITS 689.438

× Unit Value \$ 6,215.62

Non-categorical Revenue Credits:

PROGRAM COST \$4,285,284.62
CHARTER SCHOOL ADMIN. WITHHOLDING (\$85,705.69)

| | | | |
|---|---|-----------------|--------|
| | 100% payment | Proportionality | |
| Tax Levy (41110, 41113, 41114) | \$ - | 75.00% | \$0.00 |
| Federal Impact Aid (44103) (enter 100% operational) | \$ - | 75.00% | \$0.00 |
| Federal Forest Reserve (44204) | \$ - | 75.00% | \$0.00 |
| Total Non-Cat Rev Credits | | | \$0.00 |
| | Less: 75% of Non-Categorical Revenue Credits | | \$0.00 |

Other Credits/Adjustments:

| | | | |
|--|--------------|--|--------|
| | 100% payment | Proportionality | |
| Energy Efficiency Renewable Bonds (100%) | \$ - | 90.00% | \$0.00 |
| | | Total Other Credits | \$0.00 |
| | | Less: Other Credits/Adjustments | \$0.00 |

STATE EQUALIZATION GUARANTEE \$4,199,578.93

2027-2028 STATE EQUALIZATION GUARANTEE TOOL

Charter Name
School District Geo. Location

First Things Classical
Rio Rancho

Type C
Charter Number 000-000

Is this a Charter School? Please enter Y or N
Is this for the 40th Day? Please enter Y or N.

| | GRADE TOTAL | COST INDEX | PROGRAM UNITS |
|---------------------------------------|-------------|------------|---------------|
| Kindergarten Program | | | |
| ECE/KN (PK) | 0.00 | | |
| FDK (KF) | 40.00 | | |
| Basic Program | | | |
| Grade 1 | 40.00 | 1.200 | 48.000 |
| Grade 2 | 40.00 | 1.180 | 47.200 |
| Grade 3 | 40.00 | 1.180 | 47.200 |
| Grade 4 | 40.00 | 1.045 | 41.800 |
| Grade 5 | 40.00 | 1.045 | 41.800 |
| Grade 6 | 40.00 | 1.045 | 41.800 |
| Grade 7 | 40.00 | 1.250 | 50.000 |
| Grade 8 | 40.00 | 1.250 | 50.000 |
| Grade 9 | 40.00 | 1.250 | 50.000 |
| Grade 10 | 0.00 | 1.250 | 0.000 |
| Grade 11 | 0.00 | 1.250 | 0.000 |
| Grade 12 | 0.00 | 1.250 | 0.000 |
| ECE (PK & KF) FTE | 40.00 | 1.440 | 57.600 |
| TOTAL GRADES 1-12 | 360.00 | | |
| SUBTOTAL MEM | 400.00 | | |
| | 0.00 | | |
| TOTAL MEM | 400.00 | | |
| Kindergarten Units | | | 57.600 |
| Basic Program Units | | | 417.800 |
| TOTAL MEMBERSHIP PROGRAM UNITS | | | 475.400 |

*INCLUDE STUDENTS RECEIVING A/B SERVICES

Staffing Cost Multiplier

TCI Index

FY23 SCM PHASE-IN WEIGHTS

| | | | |
|--------------------------------------|-------|--|---------|
| STAFFING COST MULTIPLIER (SCM) | 1.030 | | |
| ADJUSTED BASIC PROGRAM UNITS | | | 489.662 |
| Special Ed. Units | | | 89.900 |
| Ancillary FTE Units | 25.00 | | 75.000 |
| TOTAL SPECIAL EDUCATION UNITS | | | 164.900 |

Special Education

| | MEM |
|-----------------------------------|-------|
| C & C-Gifted | 42.00 |
| D & D-Gifted | 21.50 |
| 3 & 4 Yr. DD | 0.00 |
| /B MEM (Reg/Gft & Inc 3Y&4Y-12th) | 7.00 |
| Adjusted Ancillary FTE | 3.00 |

Elementary Fine Arts Program (separated data entry: 80/120 average data, projection for new program (parts))

| | 80/120 ave MEM | New FAEA Prog. MEM |
|--|----------------|--------------------|
| | 0.00 | 0.00 |

| | TOTAL | Factor | Units |
|-------------------------|-------|--------|-------|
| FINE ARTS PROGRAM UNITS | 0.00 | 0.050 | 0.000 |

Bilingual Program (separated data entry: 80/120 average data, projection for new program (parts))

| HOURS | 80/120 ave MEM | FTE New BMEP Prog. MEM | FTE |
|------------------------|----------------|------------------------|------|
| 1 | | | 0.00 |
| 2 | | | 0.00 |
| 3 | | | 0.00 |
| Total Bilingual | 0.00 | 0.00 | 0.00 |

(May not total more than the no. of students in grades K-12.)

| | TOTAL | Factor | Units |
|-----------------|-------|--------|-------|
| BILINGUAL UNITS | 0.00 | 0.500 | 0.000 |

Elementary P.E. Program (separated data entry: 80/120 average data, projection for new program (parts))

| | Elem PE MEM | Funded Elem PE Prog. MEM |
|--|-------------|--------------------------|
| | N/A | 0.00 |

| | ELEMENTARY P.E. UNITS | Factor | Units |
|--|-----------------------|--------|-------|
| | | 0.060 | 0.000 |

NOTE: FOR FY23, Elementary PE will be funded using the FY23 Grade K-6 80/120 average MEM and then comparing it to the approved FY08 PE program MEM and taking the lesser MEM.

National Board Certified Teachers

| FTE: |
|------|
| 0.00 |

| | NATIONAL BOARD CERTIFIED TEACHERS UNITS | Factor | Units |
|--|---|--------|-------|
| | | 1.500 | 0.000 |

Size Adjustment Units (see PROGRAM/SIZE ADJUSTMENT UNITS)

Geographic School District Location MEM

| | FY23 PHASE-OUT | UNITS |
|--|----------------|----------|
| Elementary/Mid/Jr. High | 0.00 | 0.000 |
| Senior High | | 0.000 |
| SCHOOL SIZE ADJUSTMENT UNITS | | 0.000 |
| DISTRICT SIZE <4,000 ADJUSTMENT UNITS | | 54.000 |
| Charter Schools not eligible for District Size | | (54.000) |
| DISTRICT SIZE <200 ADJUSTMENT UNITS | | 0.000 |
| Charter Schools not eligible for District Size | | 0.000 |

Rural Population

| RURAL POPULATION FORMULA | FY23 COST DIFFERENTIAL | ELIGIBLE |
|--|------------------------|----------|
| (MEM) x (Rural Population Proportion) x (0.03) = UNITS | 0.12 | N |
| Chartered After 7/1/2018? Y | | |

| | RURAL POPULATION UNITS | RURAL POPULATION PROPORTION | UNITS |
|--|------------------------|-----------------------------|-------|
| | | 0.000 | 0.000 |

At-Risk Units

MEM

| | AT-RISK UNITS | At-risk index | Units |
|--|---------------|---------------|--------|
| | | 0.108 | 43.200 |

Growth Units

| GROWTH CALCULATION DATA | |
|--|--------|
| 2026-27 Actual 40th MEM (Enter the District Mem EXCLUDING Charter Mem) | 360.00 |
| 2027-28 Projected MEM (Enter the District Mem EXCLUDING Charter Mem) | 360.00 |
| 2027-28 Actual 40th MEM (Enter the District Mem EXCLUDING Charter Mem) | 400.00 |
| Growth Data | |
| 2027-28 Operating Budget Calculation | 0.000 |
| Op-Bud takes 26-27 40 Day compared to 27-28 Mem Proj. FTE | |
| 40th Day Calculation | 74.000 |
| Takes Prior Year 40th-Day and compares to Current Year 40th-Day | |

| | GROWTH UNITS | Units |
|--|--------------|--------|
| | | 74.000 |

Charter Schools Student Activities

| (Districts Only) | MEM |
|------------------|------|
| | 0.00 |

| | CHARTER SCHOOLS STUDENT ACTIVITIES UNITS | Factor | Units |
|---|--|--------|-------|
| (Charters not eligible for CS Student Activities) | | 0.100 | 0.000 |

Home School Student Activities

| (Districts Only) | MEM |
|------------------|------|
| | 0.00 |

| | HOME SCHOOL STUDENT ACTIVITIES UNITS | Factor | Units |
|--|--------------------------------------|--------|-------|
| (Charters not eligible for Home School Student Activities) | | 0.100 | 0.000 |

Home School Student Program Units

| (Districts Only) | # of Students | # of Classes |
|------------------|---------------|--------------|
| | 0.00 | 0.00 |

| | HOME SCHOOL STUDENT PROGRAM UNITS | Factor | Units |
|--|-----------------------------------|--------|-------|
| | | 0.250 | 0.000 |

New District Adjustment

If district is eligible, enter YES in the appropriate box.

District eligible?

Mem Factor Units

| | | | | |
|--|---|------|-------|-------|
| a. NEWLY CREATED SCHOOL DISTRICT | (MEM for current year) x .147 = UNITS | 0.00 | 0.147 | 0.000 |
| b. DISTRICT WHOSE MEMBERSHIP DECREASES AS A RESULT OF A NEWLY CREATED DISTRICT | (MEM for prior year - MEM for current year) x .17 = UNITS | 0.00 | 0.170 | 0.000 |

SUBTOTAL PROGRAM UNITS 771.762

Save-Harmless Data

| 2027-2028 40th Day TOTAL PROGRAM UNITS (Not Grand Total Program Units) | |
|--|------|
| | 0.00 |

| | SAVE HARMLESS UNITS | Units |
|--|---------------------|-------|
| | | 0.000 |

TOTAL SEG PROGRAM UNITS (PLUS SAVE HARMLESS) 771.762

Extended Learning Time Program Units (including New Program Projections)
 80/120 ave MEM 0.00
 New ELT Prog. MEM 0.00

K-5 Plus Program Units (including New Program Projections)
 80/120 ave MEM 0.00
 New K-5+ Prog. MEM 0.00

TOTAL Factor Units
 EXTENDED LEARNING TIME PROGRAM UNITS 0.00 0.110 0.000

TOTAL Factor Units
 K-5 PLUS PROGRAM UNITS 0.00 0.300 0.000

GRAND TOTAL SEG PROGRAM UNITS 771.762

× Unit Value \$ 6,402.09

Non-categorical Revenue Credits:

PROGRAM COST \$4,940,889.78
CHARTER SCHOOL ADMIN. WITHHOLDING (\$98,817.80)

| | | | |
|---|---|-----------------|--------|
| | 100% payment | Proportionality | |
| Tax Levy (41110, 41113, 41114) | \$ - | 75.00% | \$0.00 |
| Federal Impact Aid (44103) (enter 100% operational) | \$ - | 75.00% | \$0.00 |
| Federal Forest Reserve (44204) | \$ - | 75.00% | \$0.00 |
| Total Non-Cat Rev Credits | | | \$0.00 |
| | Less: 75% of Non-Categorical Revenue Credits | | \$0.00 |

Other Credits/Adjustments:

| | | | |
|--|--------------|--|--------|
| | 100% payment | Proportionality | |
| Energy Efficiency Renewable Bonds (100%) | \$ - | 90.00% | \$0.00 |
| | | Total Other Credits | \$0.00 |
| | | Less: Other Credits/Adjustments | \$0.00 |

STATE EQUALIZATION GUARANTEE \$4,842,071.98

2028-2029 STATE EQUALIZATION GUARANTEE TOOL

Charter Name
School District Geo. Location

First Things Classical
Rio Rancho

Type C
Charter Number 000-000

Is this a Charter School? Please enter Y or N
Is this for the 40th Day? Please enter Y or N.

| | GRADE TOTAL | COST INDEX | PROGRAM UNITS |
|-----------------------------|-------------|------------|---------------|
| Kindergarten Program | | | |
| ECE/KN (PK) | 0.00 | | |
| FDK (KF) | 40.00 | | |
| Basic Program | | | |
| Grade 1 | 40.00 | 1.200 | 48.000 |
| Grade 2 | 40.00 | 1.180 | 47.200 |
| Grade 3 | 40.00 | 1.180 | 47.200 |
| Grade 4 | 40.00 | 1.045 | 41.800 |
| Grade 5 | 40.00 | 1.045 | 41.800 |
| Grade 6 | 40.00 | 1.045 | 41.800 |
| Grade 7 | 40.00 | 1.250 | 50.000 |
| Grade 8 | 40.00 | 1.250 | 50.000 |
| Grade 9 | 40.00 | 1.250 | 50.000 |
| Grade 10 | 40.00 | 1.250 | 50.000 |
| Grade 11 | 0.00 | 1.250 | 0.000 |
| Grade 12 | 0.00 | 1.250 | 0.000 |
| ECE (PK & KF) FTE | 40.00 | 1.440 | 57.600 |
| TOTAL GRADES 1-12 | 400.00 | | |
| SUBTOTAL MEM | 440.00 | | |
| TOTAL MEM | 440.00 | | |

*INCLUDE STUDENTS RECEIVING A/B SERVICES

Kindergarten Units 57.600
Basic Program Units 467.800
TOTAL MEMBERSHIP PROGRAM UNITS 525.400

Staffing Cost Multiplier

TCl Index 1.040 0.11627907

FY23 SCM PHASE-IN WEIGHTS
STAFFING COST MULTIPLIER (SCM) 1.040

ADJUSTED BASIC PROGRAM UNITS 546.416

Special Education

| | MEM |
|-----------------------------------|-------|
| C & C-Gifted | 47.00 |
| D & D-Gifted | 24.00 |
| 3 & 4 Yr. DD | 0.00 |
| /B MEM (Reg/Gft & Inc 3Y&4Y-12th) | 8.00 |
| Adjusted Ancillary FTE | 3.50 |

| | Factor | Units |
|--------------------------------------|--------|----------------|
| Special Ed. Units | 1.00 | 47.000 |
| Ancillary FTE Units | 2.00 | 48.000 |
| | 2.00 | 0.000 |
| | 0.70 | 5.600 |
| TOTAL SPECIAL EDUCATION UNITS | 25.00 | 100.600 |
| | | 87.500 |
| | | 188.100 |

Elementary Fine Arts Program (separated data entry: 80/120 average data, projection for new program (parts))

| | 80/120 ave MEM | New FAEA Prog. MEM |
|--|----------------|--------------------|
| | 0.00 | 0.00 |

| | TOTAL | Factor | Units |
|--------------------------------|-------|--------|-------|
| FINE ARTS PROGRAM UNITS | 0.00 | 0.050 | 0.000 |

Bilingual Program (separated data entry: 80/120 average data, projection for new program (parts))

| HOURS | 80/120 ave MEM | FTE New BMEP Prog. MEM | FTE |
|------------------------|----------------|------------------------|------|
| 1 | | | 0.00 |
| 2 | | | 0.00 |
| 3 | | | 0.00 |
| Total Bilingual | 0.00 | 0.00 | 0.00 |

(May not total more than the no. of students in grades K-12.)

| | TOTAL | Factor | Units |
|------------------------|-------|--------|-------|
| BILINGUAL UNITS | 0.00 | 0.500 | 0.000 |

Elementary P.E. Program (separated data entry: 80/120 average data, projection for new program (parts))

| | Elem PE MEM | Funded Elem PE Prog. MEM |
|--|-------------|--------------------------|
| | N/A | 0.00 |

ELEMENTARY P.E. UNITS Factor 0.060 Units 0.000

NOTE: FOR FY23, Elementary PE will be funded using the FY23 Grade K-6 80/120 average MEM and then comparing it to the approved FY08 PE program MEM and taking the lesser MEM.

National Board Certified Teachers

FTE: 0.00

NATIONAL BOARD CERTIFIED TEACHERS UNITS Factor 1.500 Units 0.000

Size Adjustment Units (see PROGRAM/SIZE ADJUSTMENT UNITS)

Geographic School District Location MEM 17,000.00

| | FY23 PHASE-OUT | UNITS |
|---|----------------|----------|
| Elementary/Mid/Jr. High | 0.00 | 0.000 |
| Senior High | | 0.000 |
| SCHOOL SIZE ADJUSTMENT UNITS | | 0.000 |
| DISTRICT SIZE <4,000 ADJUSTMENT UNITS | | 58.740 |
| Charter Schools not eligible for District Size | | (58.740) |
| DISTRICT SIZE <200 ADJUSTMENT UNITS | | 0.000 |
| Charter Schools not eligible for District Size | | 0.000 |

Rural Population

RURAL POPULATION FORMULA (MEM) x (Rural Population Proportion) x (0.03) = UNITS
Chartered After 7/1/2018? Y

FY23 COST DIFFERENTIAL 0.12

ELIGIBLE N

RURAL POPULATION UNITS RURAL POPULATION PROPORTION 0.000 UNITS 0.000

At-Risk Units

MEM 440.00

AT-RISK UNITS At-risk index 0.108 Units 47.520

Growth Units

| GROWTH CALCULATION DATA | |
|--|--------|
| 2027-28 Actual 40th MEM (Enter the District Mem EXCLUDING Charter Mem) | 400.00 |
| 2028-29 Projected MEM (Enter the District Mem EXCLUDING Charter Mem) | 400.00 |
| 2028-29 Actual 40th MEM (Enter the District Mem EXCLUDING Charter Mem) | 440.00 |
| Growth Data | |
| 2028-29 Operating Budget Calculation | 0.000 |
| Op-Bud takes 27-28 40 Day compared to 28-29 Mem Proj. FTE | |
| 40th Day Calculation | 73.400 |
| Takes Prior Year 40th-Day and compares to Current Year 40th-Day | |

GROWTH UNITS 73.400

Charter Schools Student Activities

(Districts Only) MEM 0.00

CHARTER SCHOOLS STUDENT ACTIVITIES UNITS Factor 0.100 Units 0.000
(Charters not eligible for CS Student Activities)

Home School Student Activities

(Districts Only) MEM 0.00

HOME SCHOOL STUDENT ACTIVITIES UNITS Factor 0.100 Units 0.000
(Charters not eligible for Home School Student Activities)

Home School Student Program Units

(Districts Only) # of Students 0.00 # of Classes 0.00

HOME SCHOOL STUDENT PROGRAM UNITS Factor 0.250 Units 0.000

New District Adjustment

If district is eligible, enter YES in the appropriate box.

District eligible? NO

Mem Factor Units

- a. NEWLY CREATED SCHOOL DISTRICT (MEM for current year) x .147 = UNITS 0.00 0.147 0.000
- b. DISTRICT WHOSE MEMBERSHIP DECREASES AS A RESULT OF A NEWLY CREATED DISTRICT (MEM for prior year - MEM for current year) x .17 = UNITS 0.00 0.170 0.000

SUBTOTAL PROGRAM UNITS 855.436

Save-Harmless Data

2028-2029 40th Day TOTAL PROGRAM UNITS (Not Grand Total Program Units) 0.00

SAVE HARMLESS UNITS 0.000

TOTAL SEG PROGRAM UNITS (PLUS SAVE HARMLESS) 855.436

Extended Learning Time Program Units (including New Program Projections)

80/120 ave MEM New ELT Prog. MEM

| | | |
|---|------|------|
| | 0.00 | 0.00 |
| K-5 Plus Program Units (including New Program Projections) | | |
| 80/120 ave MEM | 0.00 | 0.00 |
| New K-5+ Prog. MEM | | 0.00 |

| | | | |
|--------------------------------------|-------|--------|-------|
| | TOTAL | Factor | Units |
| EXTENDED LEARNING TIME PROGRAM UNITS | 0.00 | 0.110 | 0.000 |

| | | | |
|------------------------|-------|--------|-------|
| | TOTAL | Factor | Units |
| K-5 PLUS PROGRAM UNITS | 0.00 | 0.300 | 0.000 |

GRAND TOTAL SEG PROGRAM UNITS 855.436

× Unit Value \$ 6,594.15

Non-categorical Revenue Credits:

| | | |
|--|---|-----------------------|
| | PROGRAM COST | \$5,640,873.30 |
| | CHARTER SCHOOL ADMIN. WITHHOLDING | (\$112,817.47) |
| | 100% payment | Proportionality |
| Tax Levy (41110, 41113, 41114) \$ | - | 75.00% |
| Federal Impact Aid (44103) (enter 100% operational) \$ | - | 75.00% |
| Federal Forest Reserve (44204) \$ | - | 75.00% |
| Total Non-Cat Rev Credits | | \$0.00 |
| | Less: 75% of Non-Categorical Revenue Credits | \$0.00 |

Other Credits/Adjustments:

| | | | |
|---|--------------|--|---------------|
| | 100% payment | Proportionality | |
| Energy Efficiency Renewable Bonds (100%) \$ | - | 90.00% | \$0.00 |
| | | Total Other Credits | \$0.00 |
| | | Less: Other Credits/Adjustments | \$0.00 |

| | |
|-------------------------------------|-----------------------|
| STATE EQUALIZATION GUARANTEE | \$5,528,055.83 |
|-------------------------------------|-----------------------|