

New Mexico Public Education Commission



2023 Charter School Renewal Application Part C: Financial Statement

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Instructions

Please read the entire Charter School Renewal Application Kit before preparing documents. In an effort to help applicants understand the requirements of the Renewal Application, the CSD will hold a minimum of two technical assistance workshops. Applicants will be notified of the dates, times, and locations of the workshops.

Enter applicant responses in boxes below. Answer all questions unless the question indicates that applicants should answer only under certain conditions (e.g., rating on a Performance Framework indicator requires explanation, etc.). Narrative responses should be verifiable through documents submitted or observable evidence at the renewal site visit.

School Information

Name of School: Albuquerque Aviation Academy

Current Charter Term: 2019-2024

Financial Statement Narrative

The school must provide a financial statement that discloses the costs of administration, instruction, and other spending categories for the charter school. The financial statement must be understandable to the general public and must allow comparison of costs to other schools or comparable organizations. The school must use the templates included within Part C of the renewal kit for the financial report. For schools that were identified in the lowest 25% of all schools in the NM System of Support and Accountability for SY2018-19 or SY2021-22, the report should specifically address how the school has prioritized resources toward proven programs and methods linked to improved student achievement.

Enter applicant response in box below:

School response: Albuquerque Aviation Academy prioritized student-centered spending and providing unique opportunities for students related to the aviation industry. Albuquerque Aviation Academy is growing year after year, first with the addition of 6th grade in the 2021-2022 school year and the largest

growth this year, following a move to a brand-new over 37,000 square foot facility in Northwest Albuquerque. This facility has allowed Albuquerque Aviation Academy to create learning spaces that are conducive to our hybrid, STEAM and Aviation focused instruction.

Operational Expenditures Tables

For each fiscal year of the school’s current charter contract (Year 1 to Year 4 for a 5-year contract), complete the table specific to the school’s operational actual expenses and actual operational funding. Schools with contract terms shorter than five years may delete extra tables.

Year 1: FY 20 Operational Funds/General Funds – 11000				
Function	Function Name	Example of Expenditures by Fund	Amount (in whole dollars)	Percentage (%)
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	\$1,120,774	47.03%
2100	Student Support	Attendance, Social Workers, Counseling, Ancillary Services, etc.	\$32,870	1.38%
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	\$238,468	10.01%
2300	Central Administration	Governance Council, Executive Administration/School Head Administrator, Community Relations, etc.	\$203,619	8.54%
2400	School Administration	Office of the Principal	\$281,409	11.81%
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	\$121,975	5.12%
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, etc.	\$384,035	16.11%
2700-5999	All Other Function Codes	PED Grant Initiatives, PreK, state grants, Next Gen, CTE, digital technology, extended learning and K5+	0	0.00%
Grand Total Operational/General Funds 11000			\$2,383,150	100%
Total Operational Funding Revenue 11000			\$2,905,421	N/A

Year 2: FY 21 Operational Funds/General Funds – 11000				
Function	Function Name	Example of Expenditures by Fund	Amount (in whole dollars)	Percentage (%)
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	\$1,293,048	53.69%
2100	Student Support	Attendance, Social Workers, Counseling, Ancillary Services, etc.	\$45,701	1.90%
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	\$22,242	0.92%
2300	Central Administration	Governance Council, Executive Administration/School Head Administrator, Community Relations, etc.	\$205,330	8.53%
2400	School Administration	Office of the Principal	\$207,569	8.62%
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	\$190,845	7.92%
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, etc.	\$443,448	18.41%
2700-5999	All Other Function Codes	PED Grant Initiatives, PreK, state grants, Next Gen, CTE, digital technology, extended learning and K5+		0.00%
Grand Total Operational/General Funds 11000			\$2,408,183	100%
Total Operational Funding Revenue 11000			\$2,563,246	N/A

Year 3: FY 22 Operational Funds/General Funds – 11000				
Function	Function Name	Example of Expenditures by Fund	Amount (in whole dollars)	Percentage (%)
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	\$1,249,681	40.18%
2100	Student Support	Attendance, Social Workers, Counseling, Ancillary Services, etc.	\$89,186	2.87%
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	\$71,216	2.29%
2300	Central Administration	Governance Council, Executive Administration/School Head Administrator, Community Relations, etc.	\$209,902	6.75%
2400	School Administration	Office of the Principal	\$238,959	7.68%
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	\$130,062	4.18%
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, etc.	\$294,317	9.46%
2700-5999	All Other Function Codes	PED Grant Initiatives, PreK, state grants, Next Gen, CTE, digital technology, extended learning and K5+	\$826,579	26.58%
Grand Total Operational/General Funds 11000			\$3,109,902	100%
Total Operational Funding Revenue 11000			\$2,513,173	N/A

Year 4: FY 23 Operational Funds/General Funds – 11000				
Function	Function Name	Example of Expenditures by Fund	Amount (in whole dollars)	Percentage (%)
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	\$1,431,142	55.03%
2100	Student Support	Attendance, Social Workers, Counseling, Ancillary Services, etc.	\$80,026	3.08%
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	\$91,084	3.50%
2300	Central Administration	Governance Council, Executive Administration/School Head Administrator, Community Relations, etc.	\$219,995	8.46%
2400	School Administration	Office of the Principal	\$193,927	7.46%
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	\$145,422	5.59%
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, etc.	\$337,078	12.96%
2700-5999	All Other Function Codes	PED Grant Initiatives, PreK, state grants, Next Gen, CTE, digital technology, extended learning and K5+	\$102,194	3.93%
Grand Total Operational/General Funds 11000			\$2,600,868	100%
Total Operational Funding Revenue 11000			\$2,726,804	N/A

Operational Expenditures Chart

Complete the Operational Expenses chart below. To edit the data, right click on the chart and an Excel table will appear (see screenshot below). Edit the data in the table, and the data in the chart will update automatically.

