



## Part C—Financial Statement\*

(A financial statement that discloses the costs of administration, instruction and other spending categories for the charter school that is 1) understandable to the general public, 2) that allows comparison of costs to other schools or comparable organizations, and 3) that is in a format required by the department

### Instructions:

- a. Complete the table specific to your operational budget for each fiscal year within the school’s current charter contract (Year 1 through 4).  
*\*Please edit the actual year you are referring to in each table (such as FY15 and so forth).*
- b. Input totals for functions 1000 and 2300/2400/2500 (combined) for each year into chart at the end of this section.

### **FY 2015-16**

Fund	Fund Name	Example of Expenditures by Fund	Percentage (%)	Amount
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	56.3%	\$720,722
2100	Student Support	Social Workers, Counseling, Ancillary Services, etc.	5.6%	71,271

2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	.30%	\$4,453
2300	Central Administration	Governance Council, Executive Administration, Community Relations, etc.	1.9%	\$24,500
2400	School Administration	School Administrator, etc.	16.1%	\$206,705
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	8.1%	\$103,467
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, Etc.	10.0%	\$128,163
	Other	Miscellaneous (Community Services)	1.6%	\$20,845
Grand Total			100.0%	\$1,280,125
Total Amount of Operational Dollars Going Directly to Supporting Student Success <i>(Includes Direct Instruction, Student Support, Instructional Support, and School Administration)</i>			78.3%	\$1,003,151

## FY 2016-17

Fund	Fund Name	Example of Expenditures by Fund	Percentage (%)	Amount
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	55.50%	\$735,296
2100	Student Support	Social Workers, Counseling, Ancillary Services, etc.	6.18%	\$81,919
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	.37%	\$4,946
2300	Central Administration	Governance Council, Executive Administration, Community Relations, etc.	1.41%	\$18,646
2400	School Administration	School Administrator, etc.	17.48%	\$231,623
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	7.87%	\$104,315
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, Etc.	10.42%	\$138,111
	Other	Miscellaneous (Community Services)	.75%	\$10,000
Grand Total			100.0%	\$1,324,856
Total Amount of Operational Dollars Going Directly to Supporting Student Success <i>(Includes Direct Instruction, Student Support, Instructional Support, and School Administration)</i>			79.53%	\$1,053,784

## FY 2017-18

Fund	Fund Name	Example of Expenditures by Fund	Percentage (%)	Amount
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	55.94%	\$714,112
2100	Student Support	Social Workers, Counseling, Ancillary Services, etc.	5.74%	\$73,314
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	.45%	\$5,700
2300	Central Administration	Governance Council, Executive Administration, Community Relations, etc.	11.31%	\$144,314
2400	School Administration	School Administrator, etc.	6.12%	\$78,166
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	7.43%	\$94,800
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, Etc.	12.23%	\$156,048
	Other	Miscellaneous (Community Services)	.78%	\$10,000
Grand Total			100%	\$1,276,454
Total Amount of Operational Dollars Going Directly to Supporting Student Success <i>(Includes Direct Instruction, Student Support, Instructional Support, and School Administration)</i>			68.25%	\$ 871,292

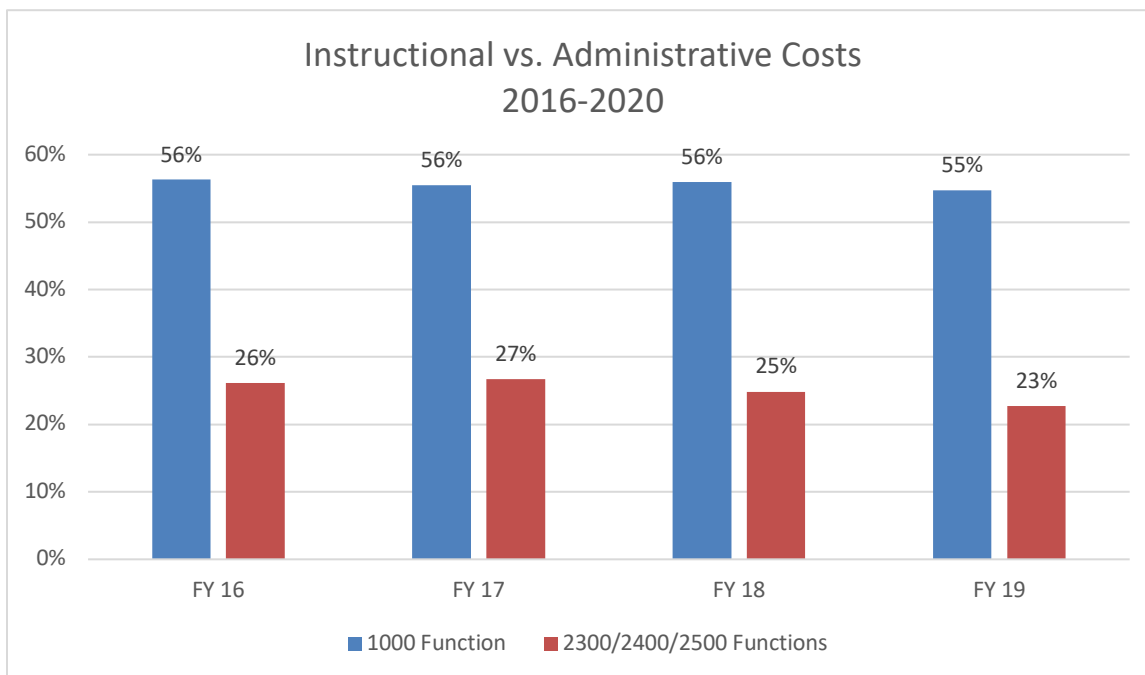
## FY 2018-19

Fund	Fund Name	Example of Expenditures by Fund	Percentage (%)	Amount
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	54.70%	\$781,231
2100	Student Support	Social Workers, Counseling, Ancillary Services, etc.	7.70%	109,980
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	0.00%	\$0.00
2300	Central Administration	Governance Council, Executive Administration, Community Relations, etc.	10.59%	\$151,285
2400	School Administration	School Administrator, etc.	4.89%	\$69,819
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	7.24%	\$103,467

2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, Etc.	14.22%	\$203,134
	Other	Miscellaneous (Community Services)	.65%	\$9,326
Grand Total			100.0%	\$1,428,242
Total Amount of Operational Dollars Going Directly to Supporting Student Success <i>(Includes Direct Instruction, Student Support, Instructional Support, and School Administration)</i>			67.29%	\$961,030

**Operational Budget in Bar Graph (right click on chart and input % for each field):**

*\*Please edit the actual year you are referring to in the graph below*



**Tables A.**

The above tables indicate an average of 73.34% of operational funds designated to supporting student success, for the years FY2016-2019. The table uses the functions direct instructional (1000), student support (2100), instructional support (2200), and school administration (2400) in determining funds used in supporting student success.

In FY 2018 through FY 2019 SVP realized an 11% budget decrease in funds allocated to supporting student success. The decrease transpired because of the re-allocation of administrative salaries into central administration function (2300).

**Bar Graph B.**

Financial Statement Bar Graph is a representation of budgeted expenditures for fiscal years 2016-2019, comparing direct instructional budget to administrative cost. South Valley Preparatory School's budgetary goal is to maintain direct instructional cost within 55%-60% of its fiscal year budget allocation. SVP has met their budgetary goal(s) throughout FY 2016 - FY 2019.

SVP was located at 2813 Gun Club Road S.W, Albuquerque, New Mexico throughout fiscal years 2016-2018. SVP relocated to a new facility in fiscal year 2019. The school recognized an increase of \$47,086.00 in overall operation of plant. In summary, SVP has continued to meet budgetary goals throughout its transition of facility and operational plant costs.

## **Other Information**

*Only schools that are transferring authorizers (from a district to the Public Education Commission) must provide the following information:*

- ✓ Copies of the current Charter Contract, Performance Framework, and Annual Reports from the local authorizer.
- ✓ Copies of all financial statements and audit findings for any audits performed within the current charter contract.
- ✓ Membership figures for 80 day and 120 day reporting periods from STARS within the current charter contract.
- ✓ Copies of 910-B5's within the current charter contract.
- ✓ Copies of Site Visit Documents from within the current charter contract.
- ✓ Copies of any Corrective Action Plans or Other Actions taken by the district or the Public Education Department.
- ✓ Special Education Maintenance of Effort (MoE) Reports from within the current charter contract.
- ✓ A Recent Cash Report submitted to the New Mexico Public Education Department.
- ✓ Has the school's Board of Finance been removed during the current charter term? Is so, please provide an explanation, including the time frame of the removal.