

State of New Mexico
Public Education Department
Districts, Charters and REC's Indirect Cost Rates for Fiscal Year 2023-2024
Based upon submitted expenditures of FY 2021-22

School Districts	FY24 Rate	FY23 Rate	% Change
Alamogordo Public Schools	7.67%	6.38%	1.29%
Albuquerque Public Schools	2.96%	2.80%	0.16%
Animas Public Schools	7.90%	6.94%	0.95%
Artesia Public Schools	3.13%	2.79%	0.34%
Aztec Municipal Schools	5.24%	4.70%	0.54%
Belen Consolidated Schools	4.55%	4.00%	0.55%
Bernalillo Public School	6.50%	6.09%	0.41%
Bloomfield Schools	4.74%	4.26%	0.48%
Capitan Municipal Schools	7.14%	6.02%	1.13%
Carlsbad Municipal Schools	4.32%	3.87%	0.45%
Carrizozo Municipal Schools	8.00%	6.92%	1.08%
Central Consolidated Schools	4.72%	4.37%	0.35%
Chama Valley Independent School	7.80%	6.12%	1.69%
Cimarron Municipal Schools	5.64%	4.85%	0.79%
Clayton Municipal Schools	8.00%	8.00%	0.00%
Cloudcroft Municipal Schools	8.00%	8.00%	0.00%
Clovis Municipal Schools	4.64%	3.98%	0.65%
Cobre Consolidate Schools	4.37%	3.76%	0.61%
Corona Public Schools	8.00%	8.00%	0.00%
Cuba Independent Schools	8.00%	8.00%	0.00%
Deming Public Schools	4.64%	3.94%	0.70%
Des Moines Schools	8.00%	7.58%	0.42%
Dexter Consolidated School District	8.00%	7.14%	0.86%
Dora Consolidated School	5.93%	4.78%	1.15%
Dulce Independent Schools	7.04%	6.17%	0.87%
Elida Municipal Schools	6.26%	5.18%	1.07%
Espanola Public School District	5.58%	4.98%	0.60%
Estancia Municipal Schools	5.42%	4.89%	0.53%
Eunice Public Schools	3.73%	3.48%	0.25%
Farmington Municipal Schools	2.41%	2.06%	0.35%
Floyd Municipal School District	5.67%	4.50%	1.17%
Fort Sumner Municipal Schools	5.19%	4.51%	0.68%
Gadsden Independent Schools	2.64%	2.38%	0.26%
Gallup-McKinley County Schools	3.09%	2.72%	0.37%
Grady Municipal Schools	7.31%	5.87%	1.44%
Grants Cibola County School District	3.52%	3.03%	0.49%
Hagerman Municipal Schools	4.16%	3.61%	0.55%
Hatch Valley Municipal Schools	3.69%	3.29%	0.40%
Hobbs Municipal Schools	2.79%	2.37%	0.43%
Hondo Valley Schools	7.47%	6.48%	0.99%
House Municipal Schools	8.00%	7.55%	0.45%
Jal Public Schools	4.50%	4.17%	0.33%
Jemez Mountain School District	8.00%	8.00%	0.00%
Jemez Valley Public Schools	7.87%	6.35%	1.51%
Lake Arthur Municipal Schools	8.00%	7.82%	0.18%
Las Cruces School District	3.81%	3.17%	0.64%
Las Vegas City Schools	7.29%	6.71%	0.57%
Logan Municipal Schools	4.87%	4.66%	0.21%
Lordsburg Municipal Schools	8.00%	7.40%	0.60%
Los Alamos Public Schools	5.19%	4.98%	0.22%
Los Lunas Consolidated Schools	4.46%	4.08%	0.37%
Loving Municipal Schools	4.97%	4.39%	0.58%
Lovington Municipal Schools	4.61%	3.99%	0.62%

State of New Mexico
Public Education Department
Districts, Charters and REC's Indirect Cost Rates for Fiscal Year 2023-2024
Based upon submitted expenditures of FY 2021-22

Magdalena Municipal Schools	6.30%	5.83%	0.47%
Maxwell Municipal School	8.00%	7.50%	0.50%
Melrose Municipal Schools	6.22%	5.67%	0.55%
Mesa Vista Consolidated Schools	8.00%	7.62%	0.38%
Mora Independent Schools	7.41%	6.69%	0.72%
Moriarty Public Schools	3.60%	3.24%	0.36%
Mosquero Municipal Schools	8.00%	8.00%	0.00%
Mountainair Public Schools	5.16%	4.63%	0.53%
Pecos Independent Schools	5.62%	5.08%	0.55%
Penasco Independent School	8.00%	7.78%	0.22%
Pojoaque Valley Schools	5.22%	4.18%	1.04%
Portales Municipal Schools	3.85%	3.47%	0.38%
Quemado Independent School District	7.04%	6.30%	0.73%
Questa Independent Schools	8.00%	7.69%	0.31%
Raton Public Schools	3.59%	3.16%	0.43%
Reserve School District	6.40%	5.62%	0.79%
Rio Rancho Public Schools	5.71%	4.80%	0.90%
Roswell Independent School District	4.72%	4.19%	0.53%
Roy Municipal Schools	8.00%	7.79%	0.21%
Ruidoso Municipal Schools	4.55%	4.29%	0.26%
San Jon Municipal Schools	8.00%	7.42%	0.58%
Santa Fe Public Schools	3.36%	2.83%	0.54%
Santa Rosa Consolidated Schools	4.76%	4.37%	0.39%
Silver City Consolidated Schools	3.04%	2.70%	0.34%
Socorro Consolidated Schools	5.59%	5.55%	0.04%
Springer Municipal Schools	8.00%	7.56%	0.44%
T or C Municipal Schools	5.46%	4.98%	0.48%
Taos Municipal Schools	5.32%	4.46%	0.85%
Tatum Municipal Schools	7.04%	6.18%	0.86%
Texico Municipal Schools	6.00%	5.17%	0.83%
Tucumcari Public Schools	5.91%	5.14%	0.77%
Tularosa Municipal Schools	3.38%	3.02%	0.36%
Vaughn Municipal Schools	8.00%	8.00%	0.00%
Wagon Mound Public Schools	8.00%	8.00%	0.00%
West Las Vegas School District	4.16%	3.72%	0.43%
Zuni Public School District	5.22%	5.20%	0.01%

State of New Mexico
Public Education Department
Districts, Charters and REC's Indirect Cost Rates for Fiscal Year 2023-2024
Based upon submitted expenditures of FY 2021-22

State Charters	FY24 Rate	FY23 Rate	% Change
21st Century Public Academy	8.00%	8.00%	0.00%
ACES Technical Charter School	8.00%	5.78%	2.22%
Albuquerque Bilingual Academy	6.14%	5.36%	0.78%
Albuquerque Collegiate Charter School	8.00%	8.00%	0.00%
Albuquerque Institute for Math and Science	8.00%	8.00%	0.00%
Albuquerque School of Excellence	5.42%	4.90%	0.52%
Albuquerque Sign Language Academy	7.16%	6.40%	0.77%
Aldo Leopold Charter School	7.61%	6.84%	0.77%
Alma D' Arte Charter HS	8.00%	8.00%	0.00%
Altura Preparatory School	8.00%	8.00%	0.00%
Amy Biehl Charter School	6.73%	6.27%	0.46%
Cesar Chavez Community School	8.00%	8.00%	0.00%
Dzil Dit L'ooi School of Empowerment & Perseverance	8.00%	8.00%	0.00%
Estancia Valley Classical Academy	3.27%	3.00%	0.27%
Explore Academy	6.52%	6.82%	-0.30%
Explore Academy -Las Cruces	7.68%	0.00%	7.68%
Horizon Academy West	8.00%	7.89%	0.11%
Hozho Academy	7.45%	6.45%	1.00%
J Paul Taylor Academy	8.00%	7.89%	0.11%
La Academia Dolores Huerta	8.00%	8.00%	0.00%
La Tierra Montessori School of the Arts and Sciences	8.00%	8.00%	0.00%
Las Montanas Charter HS	8.00%	8.00%	0.00%
MASTERS Program	8.00%	8.00%	0.00%
McCurdy Charter School	8.00%	7.92%	0.08%
Media Arts Collaborative Charter	8.00%	7.02%	0.98%
Middle College High School	8.00%	8.00%	0.00%
Mission Achievement & Success Charter	5.81%	5.08%	0.74%
Monte del Sol Charter School	6.88%	6.49%	0.40%
Montessori Elementary School	6.94%	6.25%	0.68%
New America School Las Cruces	8.00%	8.00%	0.00%
New Mexico Connections Academy	1.82%	1.59%	0.23%
New Mexico School for the Arts	7.67%	7.21%	0.46%
North Valley Academy	8.00%	7.96%	0.04%
Raices Del Saber Xinachtli Comm School	8.00%	8.00%	0.00%
Red River Valley Charter School	8.00%	8.00%	0.00%
Rio Grande Academy of Fine Arts	0.00%	0.00%	0.00%
Roots and Wings Community Charter	8.00%	8.00%	0.00%
Sandoval Academy of Bilingual Education	8.00%	7.93%	0.07%
School of Dreams Academy	4.77%	3.72%	1.05%
Six Directions Indigenous School	8.00%	8.00%	0.00%
Solare Collegiate Charter School	8.00%	8.00%	0.00%
South Valley Preparatory School	8.00%	7.80%	0.20%
Southwest Preparatory Learning	8.00%	8.00%	0.00%
Southwest Secondary Learning	8.00%	8.00%	0.00%
SW Aeronautics Mathematics & Science	8.00%	8.00%	0.00%
Taos Academy	8.00%	8.00%	0.00%
Taos Integrated School of the Arts	8.00%	8.00%	0.00%
Taos International School	8.00%	7.89%	0.11%
The ASK Academy	6.22%	8.00%	-1.78%
The Great Academy	8.00%	5.73%	2.27%
THRIVE Community School	0.12%	0.00%	0.12%
Tierra Adentro of New Mexico	8.00%	8.00%	0.00%
Tierra Encantada Charter School	8.00%	8.00%	0.00%
Turquoise Trail Charter School	7.25%	6.07%	1.18%
Walatowa Charter High School	8.00%	8.00%	0.00%

State of New Mexico
 Public Education Department
 Districts, Charters and REC's Indirect Cost Rates for Fiscal Year 2023-2024
 Based upon submitted expenditures of FY 2021-22

Regional Education Cooperatives	FY24 Rate	FY23 Rate	% Change
Central REC #5	8.00%	6.84%	1.16%
Four Corners Regional Education Cooperative #1	8.00%	8.00%	0.00%
High Plains Regional Education Coop #3	8.00%	8.00%	0.00%
Northeast REC #4	8.00%	8.00%	0.00%
Pecos Valley Regional Education Cooperative #8	8.00%	8.00%	0.00%
Region 9 Education Corporation	8.00%	6.75%	1.25%
Regional Education Cooperative #2	8.00%	7.15%	0.85%
Regional Education Cooperative #6	5.76%	5.04%	0.73%
Regional Education Cooperative #7	4.55%	4.91%	-0.36%
Southwest Regional Education Cooperative #10	8.00%	8.00%	0.00%