

State of New Mexico  
Public Education Department  
Districts, Charters and REC's Indirect Cost Rates for Fiscal Year 2024-2025  
Based upon submitted expenditures of FY 2022-2023

School Districts	FY25 Rate	FY24 Rate	% Change
Alamogordo Public Schools	8.00%	7.67%	0.33%
Albuquerque Public Schools	4.31%	2.96%	1.35%
Animas Public Schools	8.00%	7.90%	0.10%
Artesia Public Schools	3.92%	3.13%	0.79%
Aztec Municipal Schools	6.39%	5.24%	1.15%
Belen Consolidated Schools	6.08%	4.55%	1.52%
Bernalillo Public School	7.23%	6.50%	0.74%
Bloomfield Schools	5.97%	4.74%	1.23%
Capitan Municipal Schools	7.40%	7.14%	0.26%
Carlsbad Municipal Schools	6.26%	4.32%	1.94%
Carrizozo Municipal Schools	8.00%	8.00%	0.00%
Central Consolidated Schools	5.93%	4.72%	1.21%
Chama Valley Independent School	8.00%	7.80%	0.20%
Cimarron Municipal Schools	5.72%	5.64%	0.08%
Clayton Municipal Schools	8.00%	8.00%	0.00%
Cloudcroft Municipal Schools	8.00%	8.00%	0.00%
Clovis Municipal Schools	6.98%	4.64%	2.34%
Cobre Consolidate Schools	5.77%	4.37%	1.40%
Corona Public Schools	8.00%	8.00%	0.00%
Cuba Independent Schools	8.00%	8.00%	0.00%
Deming Public Schools	6.38%	4.64%	1.74%
Des Moines Schools	8.00%	8.00%	0.00%
Dexter Consolidated School District	8.00%	8.00%	0.00%
Dora Consolidated School	5.87%	5.93%	-0.06%
Dulce Independent Schools	8.00%	7.04%	0.96%
Elida Municipal Schools	6.44%	6.26%	0.18%
Espanola Public School District	7.97%	5.58%	2.39%
Estancia Municipal Schools	6.09%	5.42%	0.67%
Eunice Public Schools	5.05%	3.73%	1.32%
Farmington Municipal Schools	3.52%	2.41%	1.11%
Floyd Municipal School District	5.67%	5.67%	0.00%
Fort Sumner Municipal Schools	6.04%	5.19%	0.86%
Gadsden Independent Schools	4.52%	2.64%	1.88%
Gallup-McKinley County Schools	5.44%	3.09%	2.35%
Grady Municipal Schools	7.81%	7.31%	0.50%
Grants Cibola County School District	5.88%	3.52%	2.37%
Hagerman Municipal Schools	6.00%	4.16%	1.84%
Hatch Valley Municipal Schools	4.98%	3.69%	1.28%
Hobbs Municipal Schools	4.00%	2.79%	1.20%
Hondo Valley Schools	7.90%	7.47%	0.43%
House Municipal Schools	8.00%	8.00%	0.00%
Jal Public Schools	6.29%	4.50%	1.79%
Jemez Mountain School District	8.00%	8.00%	0.00%
Jemez Valley Public Schools	8.00%	7.87%	0.13%
Lake Arthur Municipal Schools	8.00%	8.00%	0.00%
Las Cruces School District	5.49%	3.81%	1.69%
Las Vegas City Schools	8.00%	7.29%	0.71%
Logan Municipal Schools	5.59%	4.87%	0.72%
Lordsburg Municipal Schools	8.00%	8.00%	0.00%
Los Alamos Public Schools	6.38%	5.19%	1.19%
Los Lunas Consolidated Schools	6.35%	4.46%	1.89%
Loving Municipal Schools	5.01%	4.97%	0.04%
Lovington Municipal Schools	5.85%	4.61%	1.24%

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Magdalena Municipal Schools	7.49%	6.30%	1.19%
Maxwell Municipal School	8.00%	8.00%	0.00%
Melrose Municipal Schools	6.44%	6.22%	0.22%
Mesa Vista Consolidated Schools	8.00%	8.00%	0.00%
Mora Independent Schools	8.00%	7.41%	0.59%
Moriarty Public Schools	4.67%	3.60%	1.07%
Mosquero Municipal Schools	8.00%	8.00%	0.00%
Mountainair Public Schools	6.43%	5.16%	1.27%
Pecos Independent Schools	8.00%	5.62%	2.38%
Penasco Independent School	8.00%	8.00%	0.00%
Pojoaque Valley Schools	8.00%	5.22%	2.78%
Portales Municipal Schools	5.29%	3.85%	1.45%
Quemado Independent School District	6.40%	7.04%	-0.63%
Questa Independent Schools	8.00%	8.00%	0.00%
Raton Public Schools	4.68%	3.59%	1.09%
Reserve School District	7.31%	6.40%	0.91%
Rio Rancho Public Schools	7.34%	5.71%	1.63%
Roswell Independent School District	6.03%	4.72%	1.31%
Roy Municipal Schools	8.00%	8.00%	0.00%
Ruidoso Municipal Schools	5.99%	4.55%	1.45%
San Jon Municipal Schools	8.00%	8.00%	0.00%
Santa Fe Public Schools	3.91%	3.36%	0.55%
Santa Rosa Consolidated Schools	5.48%	4.76%	0.72%
Silver City Consolidated Schools	4.62%	3.04%	1.58%
Socorro Consolidated Schools	7.37%	5.59%	1.78%
Springer Municipal Schools	8.00%	8.00%	0.00%
T or C Municipal Schools	6.14%	5.46%	0.68%
Taos Municipal Schools	6.26%	5.32%	0.94%
Tatum Municipal Schools	8.00%	7.04%	0.96%
Texico Municipal Schools	7.48%	6.00%	1.48%
Tucumcari Public Schools	7.29%	5.91%	1.38%
Tularosa Municipal Schools	4.87%	3.38%	1.49%
Vaughn Municipal Schools	8.00%	8.00%	0.00%
Wagon Mound Public Schools	8.00%	8.00%	0.00%
West Las Vegas School District	6.21%	4.16%	2.05%
Zuni Public School District	7.19%	5.22%	1.98%

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<b>State Charters</b>	<b>FY25 Rate</b>	<b>FY24 Rate</b>	<b>% Change</b>
21st Century Public Academy	8.00%	8.00%	0.00%
ACES Technical Charter School	8.00%	8.00%	0.00%
Albuquerque Bilingual Academy	5.78%	6.14%	-0.36%
Albuquerque Collegiate Charter School	8.00%	8.00%	0.00%
Albuquerque Institute for Math and Science	8.00%	8.00%	0.00%
Albuquerque School of Excellence	5.10%	5.42%	-0.32%
Albuquerque Sign Language Academy	7.28%	7.16%	0.11%
Aldo Leopold Charter School	6.58%	7.61%	-1.03%
Alma D' Arte Charter HS	8.00%	8.00%	0.00%
Altura Preparatory School	8.00%	8.00%	0.00%
Amy Biehl Charter School	6.66%	6.73%	-0.06%
Cesar Chavez Community School	8.00%	8.00%	0.00%
Cottonwood Classical Preparatory School	3.72%	2.96%	0.76%
Dream Dine' Charter School	8.00%	4.72%	3.28%
Dzil Dit L'ooi School of Empowerment & Perseverance	8.00%	8.00%	0.00%
Estancia Valley Classical Academy	3.81%	3.27%	0.54%
Explore Academy	5.92%	6.52%	-0.60%
Explore Academy -Las Cruces	5.25%	7.68%	-2.43%
Explore Academy Rio Rancho	7.34%	0.00%	7.34%
Horizon Academy West	8.00%	8.00%	0.00%
Hozho Academy	8.00%	7.45%	0.55%
J Paul Taylor Academy	8.00%	8.00%	0.00%
La Academia Dolores Huerta	8.00%	8.00%	0.00%
<b>La Tierra Montessori School of the Arts and Sciences (CLOSED)</b>	#N/A	8.00%	#N/A
Las Montanas Charter HS	8.00%	8.00%	0.00%
MASTERS Program	8.00%	8.00%	0.00%
McCurdy Charter School	8.00%	8.00%	0.00%
Media Arts Collaborative Charter	8.00%	8.00%	0.00%
Middle College High School	8.00%	8.00%	0.00%
Mission Achievement & Success Charter	5.68%	5.81%	-0.13%
Monte del Sol Charter School	6.68%	6.88%	-0.21%
Montessori Elementary School	6.61%	6.94%	-0.32%
New America School Las Cruces	8.00%	8.00%	0.00%
New Mexico Connections Academy	1.77%	1.82%	-0.04%
New Mexico School for the Arts	8.00%	7.67%	0.33%
North Valley Academy	8.00%	8.00%	0.00%
Pecos Cyber Academy	3.60%	4.32%	-0.72%
Raices Del Saber Xinachtli Comm School	8.00%	8.00%	0.00%
Red River Valley Charter School	8.00%	8.00%	0.00%
Rio Grande Academy of Fine Arts	8.00%	0.00%	8.00%
Roots and Wings Community Charter	8.00%	8.00%	0.00%
San Diego Riverside School	8.00%	7.87%	0.13%
Sandoval Academy of Bilingual Education	7.91%	8.00%	-0.09%
School of Dreams Academy	6.33%	4.77%	1.55%
Six Directions Indigenous School	8.00%	8.00%	0.00%
Solare Collegiate Charter School	8.00%	8.00%	0.00%
South Valley Preparatory School	8.00%	8.00%	0.00%
Southwest Preparatory Learning	8.00%	8.00%	0.00%
Southwest Secondary Learning	8.00%	8.00%	0.00%
SW Aeronautics Mathematics & Science	8.00%	8.00%	0.00%
Taos Academy	8.00%	8.00%	0.00%
Taos Integrated School of the Arts	8.00%	8.00%	0.00%
Taos International School	8.00%	8.00%	0.00%
The ASK Academy	6.08%	6.22%	-0.14%
The Great Academy	8.00%	8.00%	0.00%

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<b>State Charters</b>	<b>FY25 Rate</b>	<b>FY24 Rate</b>	<b>% Change</b>
<b>THRIVE Community School</b>	3.16%	0.12%	3.04%
<b>Tierra Adentro of New Mexico</b>	8.00%	8.00%	0.00%
<b>Tierra Encantada Charter School</b>	8.00%	8.00%	0.00%
<b>Turquoise Trail Charter School</b>	7.62%	7.25%	0.37%
<b>Vista Grande High School</b>	7.45%	5.32%	2.13%
<b>Walatowa Charter High School</b>	8.00%	8.00%	0.00%

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<b>Regional Education Cooperatives</b>	<b>FY25 Rate</b>	<b>FY24 Rate</b>	<b>% Change</b>
Central REC #5	8.00%	8.00%	0.00%
Four Corners Regional Education Cooperative #1	8.00%	8.00%	0.00%
High Plains Regional Education Coop #3	8.00%	8.00%	0.00%
Northeast REC #4	8.00%	8.00%	0.00%
Pecos Valley Regional Education Cooperative #8	8.00%	8.00%	0.00%
Regional Education Cooperative #9	8.00%	8.00%	0.00%
Regional Education Cooperative #2	8.00%	8.00%	0.00%
Regional Education Cooperative #6	5.64%	5.76%	-0.12%
Regional Education Cooperative #7	5.04%	4.55%	0.49%
Southwest Regional Education Cooperative #10	8.00%	8.00%	0.00%