

**2024 FINANCIAL CAPS (FY23 Audit)**

<b>ESTANCIA VALLEY CLASSICAL ACADEMY</b>				<b>Notes</b>
<b>Condition Category</b>	<b>Reporting Deadline(s)</b>	<b>Monitoring Update</b>	<b>Report Received</b>	
Fiscal	Monthly			
Condition Details/ Contractual Language				
<b>TAOS INTERNATIONAL SCHOOL</b>				<b>Notes</b>
<b>Condition Category</b>	<b>Reporting Deadline(s)</b>	<b>Monitoring Update</b>	<b>Report Received</b>	
Fiscal	Monthly			
Condition Details/ Contractual Language				
<b>ALMA DE ARTE</b>				<b>Notes</b>
<b>Condition Category</b>	<b>Reporting Deadline</b>	<b>Monitoring Update</b>	<b>Report Received</b>	
Fiscal	Quarterly			
Condition Details/ Contractual Language				
<b>EXPLORE ACADEMY LAS CRUCES</b>				<b>Notes</b>
<b>Condition Category</b>	<b>Reporting Deadline</b>	<b>Monitoring Update</b>	<b>Report Received</b>	
Fiscal	Quarterly			
Condition Details/ Contractual Language				
<b>EXPLORE ACADEMY ABQ</b>				<b>Notes</b>
<b>Condition Category</b>	<b>Reporting Deadline</b>	<b>Monitoring Update</b>	<b>Report Received</b>	
Fiscal	Quarterly			
Condition Details/ Contractual Language				

**2024 FINANCIAL CAPS (FY23 Audit)**

ESTANCIA VALLEY CLASSICAL ACADEMY				Notes
Condition Category	Reporting Deadline(s)	Monitoring Update	Report Received	
Fiscal	Yearly			Condition Details/ Contractual Language
TAOS INTERNATIONAL SCHOOL				Notes
Condition Category	Reporting Deadline(s)	Monitoring Update	Report Received	
Fiscal	Quarterly	January/Quarterly		Condition Details/ Contractual Language
ALMA DE ARTE				Notes
Condition Category	Reporting Deadline	Monitoring Update	Report Received	
Fiscal	Renewal Visit			Condition Details/ Contractual Language
EXPLORE ACADEMY LAS CRUCES				Notes
Condition Category	Reporting Deadline	Monitoring Update	Report Received	
Fiscal				Condition Details/ Contractual Language
EXPLORE ACADEMY ABQ				Notes
Condition Category	Reporting Deadline	Monitoring Update	Report Received	
Fiscal				Condition Details/ Contractual Language

2023	ALMA D'ARTE ( Unmodified	2023-001	Repeat	Material Weak	Financial Reporting	Financial Close and Reporting
2023	ALMA D'ARTE ( Unmodified	2023-002	Repeat	Other Matter	Lack of Policies, Procedures or Internal Cont	Internal Controls over Cash Receipts
2023	ALMA D'ARTE ( Unmodified	2023-003	Repeat	Other Matter	Lack of Policies, Procedures or Internal Cont	1 out of 5 samples tested had an incomplete payroll file in which the school was unable to provide the signed and approved employment contract.
2023	ALMA D'ARTE ( Unmodified	2023-004	New	Other Matter	Lack of Policies, Procedures or Internal Cont	Inaccurate Fund or Object acct codes, no approved purchase, and incorrect travel rates
2023	ALMA D'ARTE ( Unmodified	2023-005	New	Other Matter	Lack of Policies, Procedures or Internal Cont	Audit requests were submitted between 30-60 days overdue including schedules and information necessary to prepare the financial statements.
2023	ALMA D'ARTE ( Unmodified	2023-006	New	Other Noncom	Budgetary Compliance	Budgetary Conditions

2023	ESTANCIA VALLEY CLASSICAL ACADEM Disclaimer	2023-001	New	Material Weak Cash and Inves July 2022 - November 2022, the School used QuickBooks to record student activity receipts, however receipts were not maintained, thus we could not verify amounts received or deposited timely
2023	ESTANCIA VALLEY CLASSICAL ACADEM Disclaimer	2023-002	New	Significant Def Payables and P Employee Contracts and Controls over Payroll
2023	ESTANCIA VALLEY CLASSICAL ACADEM Disclaimer	2023-003	New	Significant Def Lack of Policy Internal Controls Over Cash Disbursements
2023	ESTANCIA VALLEY CLASSICAL ACADEM Disclaimer	2023-004	Repeat	Other Noncon Budgetary Con Actual exceed expenditures, improper adjustment
2023	ESTANCIA VALLEY CLASSICAL ACADEM Disclaimer	2023-005	Repeat	Material Weak Financial Repc Internal controls related to financial close and reporting.
2023	ESTANCIA VALLEY CLASSICAL ACADEM Disclaimer	2023-006	Repeat	Material Weak Cash and Inves did not review bank reconciliation, reconciliation in bank have material differences
2023	ESTANCIA VALLEY CLASSICAL ACADEM Disclaimer	2023-007	Repeat	Material Weak Capital Assets Management did not properly identify at least \$350,000 of capital asset additions and did not correctly reconcile transactions with the related Foundation. Management did not provide accurate calculations for depreciation expense.
2023	ESTANCIA VALLEY CLASSICAL ACADEM Disclaimer	2023-008	Repeat	Material Weak Lack of Policy Management submitted audit requests between 30-60 overdue and was unable to provide accurate schedules need to prepare the financial statements.
2023	ESTANCIA VALLEY CLASSICAL ACADEM Disclaimer	2023-009	New	Other Matter Lack of Policy Withholding and Benefits Compliance

2023-001	Repeat	Material Weak	Financial Repor funds, and journal entries
2023-002	New	Significant Defi	Lack of Policies Benefit and Withholding Reporting
2023-003	New	Other Noncom	State Law Com Cash receipts and procurement
2023-004	New	Other Matter	Lack of Policies first submission. Additionally, other
2023-005	New	Other Noncom	Budgetary Corr authority, variances in reporting

2023-001	Repeat	Material Weak	Financial Reporting	payable, accounts receivable, payroll liabilities,
2023-002	New	Significant Defi	Expenditures and Expenses - Lack of Documenta	Benefit and Withholding Reporting
2023-003	New	Other Noncom	State Law Compliance - Public Money Act	prenumbered receipts were not maintained,
2023-004	New	Significant Defi	Expenditures and Expenses - Other	Payroll
2023-005	New	Other Matter	Lack of Policies, Procedures or Internal Controls	first submission. Additionally, other
2023-006	Repeat	Other Noncom	Budgetary Compliance	authority, variances in reporting

TAOS INTERNA Qualified	2023-001	New	Material Weak	Lack of Policies supporting count data. it was noted that all
TAOS INTERNA Qualified	2023-002	New	Material Weak	Payables and R both the March and May 2023 food service vendor
TAOS INTERNA Qualified	2023-003	Repeat	Other Matter	Expenditures a instance in which a purchase