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Outline

Headings you add to the document will appear here.

FY24 Final budget here: https://docs.google.com/spreadsheets/d/1AvC-Sz0n41b-5ChEPblwQkIHnEcmxS_d/edit#gid=1714285873

The Budget Status run on 6.6.24 is pictured below and attached shows encumbrances totaling \$1,525,856.35.

\$161,194.64 of 400 category Charter 2% Budget/Funding was swept to be utilized for School Improvement. The amounts we had previously identified within the Charter 2% 300's were encumbered for the Web based data system and as well as for other PO's before they could be swept.

In terms of the FY24 Charter reversion, below and attached is a budget status showing that there is \$9,450.95 of budget remaining in the 400 category, the 200 category balances you see we are projecting will be fully expended by the end of FY24, so those won't factor into the reversion amount. What will factor into the reversion amount is whatever encumbered amounts are unspent at year end.

Charter 2% FY24 Budget Status as of 6.6.2024

Fund	Dept	Account	Bud Ref	Budget	PreEncumbrance	Encumbrance	Expense	Remaining	Notes
5700	2130000000	200	124	\$ 1,527,900.00	\$ -	\$ -	\$ 1,407,962.55	\$ 119,937.45	Remining 200 balance is projected to be fully expended by year end.
5700	5500000000	200	124	\$ 1,008,800.00	\$ -	\$ -	\$ 997,218.46	\$ 11,581.54	Remining 200 balance is projected to be fully expended by year end.
5700	1000000000	300	124	\$ 550,000.00	\$ -	\$ 300,043.24	\$ 249,956.76	\$ -	
5700	4320000000	300	124	\$ 1,151,500.00	\$ -	\$ 940,475.26	\$ 211,024.74	\$ -	
5700	5500000000	300	124	\$ 177,383.97	\$ -	\$ 67,291.61	\$ 110,092.36	\$ -	
5700	1000000000	400	124	\$ 207,553.31	\$ -	\$ 76,664.92	\$ 128,840.85	\$ 2,047.54	
5700	4320000000	400	124	\$ 150,252.05	\$ 9,796.84	\$ 21,618.26	\$ 114,777.51	\$ 4,059.44	
5700	5500000000	400	124	\$ 334,800.00	\$ 10,000.00	\$ 119,763.06	\$ 201,692.97	\$ 3,343.97	
				Totals	\$ 19,796.84	\$ 1,525,856.35	\$ 3,421,566.20	\$ 9,450.95	Remaining 400 category Budget available

FY24 swept/journal entried funds total = \$473,261.75

200	\$201,513.31
300	\$110,553.80
400	\$161,194.64

The FY25 Charter Operating Budget, based on a projected enrollment of 22,542.5 MEM will be a \$78.8K increase over the current year FY24 Operating Budget within the Salaries and Benefits category to cover the 3% salary and insurance premium increases effective in FY25. Otherwise the Contracts (300's) and Other Costs (400's) categories are funded at the same level as the current year FY24 Operating Budget as you will see within the spreadsheet screenshot below.

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
1	PUBLIC EDUCATION DEPARTMENT																			
2	FY25 Appropriation Request																			
3	CHARTER 2% (05/00)																			
4																			Do Not Type in Purple	
6			FY23				FY24				FY 2025 APPROP REQUEST				FY 2025 OpBud			Diff FY24/FY25		
7	OBJ				TOTAL	FY24	OPBUD	ADJUSTMENTS	FY24	OPBUD	BASE	REQUEST	BASE	INCREASE	EXPANSION	TOTAL	BASE	Section 8	TOTAL	
8	CDE	DESCRIPTION	Rates	ENCMB.		OPBUD			OPBUD		REQUEST	INCREASE	INCREASE	REQUEST	Approved	Compl/Insura	Approved			
11	112	Other Transfers			-						-	-	-	-	-	-	-	-	-	-
12	120	Federal Revenues																		
13	130	Other Revenue		4,311.2	4,311.2	3,461.7	1,234.4	4,696.1	4,696.1	4,696.1				4,696.1	4,696.1	78.8	4,774.9	78.8	78.8	
14	150	Fund Balance																		
15	TOTAL REVENUES			4,311.2	4,311.2	3,461.7	1,234.4	4,696.1	4,696.1	4,696.1				4,696.1	4,696.1	78.8	4,774.9	78.8	78.8	
17	EXPENDITURES																			
19	200	Prsnl Svcs & Empl Bnlts		2,100.9	2,100.9	2,275.5	31.4	2,306.9	2,306.9	2,306.9				2,306.9	2,306.9	78.8	2,385.7	78.8	78.8	
20	300	Contractual Svcs		591.0	591.0	690.4	96.0	1,650.4	1,650.4	1,650.4				1,650.4	1,650.4	-	1,650.4	-	-	
21	400	Other		264.0	264.0	455.8	243.0	738.8	738.8	738.8				738.8	738.8	-	738.8	-	-	
22	500	Oth Financing Uses																		
23	TOTAL EXPENDITURES			2,955.9	2,955.9	3,461.7	1,234.4	4,696.1	4,696.1	4,696.1				4,696.1	4,696.1	78.8	4,774.9	78.8	78.8	