New Mexico Public Education Commission

Charter School Renewal Application

Part C: Financial Statement

Charter Schools Division
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Instructions

Please read the entire Charter School Renewal Application Kit before preparing documents. In an effort to help applicants understand the requirements of the Renewal Application, the CSD will hold a minimum of two technical assistance workshops. Applicants will be notified of the dates, times, and locations of the workshops.

Enter applicant responses in boxes below. Answer all questions unless the question indicates that applicants should answer only under certain conditions (e.g., rating on a Performance Framework indicator requires explanation, etc.). Narrative responses should be verifiable through documents submitted or observable evidence at the renewal site visit.

School Information

Name of School: South Valley Preparatory School

Current Charter Term: July 1, 2020 – June 30, 2025

Financial Statement Narrative

The school must provide a financial statement that discloses the costs of administration, instruction, and other spending categories for the charter school. The financial statement must be understandable to the general public and must allow comparison of costs to other schools or comparable organizations. The school must use the templates included within Part C of the renewal kit for the financial report. For schools that were identified in the lowest 25% of all schools in the NM System of Support and Accountability for SY2018-19 or SY2021-22, the report should specifically address how the school has prioritized resources toward proven programs and methods linked to improved student achievement.

Enter applicant response in box below:

School response: South Valley Prep ensures public funds entrusted to the school are used for their specific intent. The school prioritizes student academic performance as the driving force when developing the school's budget. Funding to support health and wellbeing of students is also made

available and is often cited by community members during its annual budget survey that is administered to families, alumni, current and former governing council members, current and former school staff/administrators, community partners, etc. in early spring (see most recent survey here).

South Valley Prep plans for long-term stability by building on its cash balance (e.g., right-sizing efforts during FY2025 by reducing and non-instructional and administrative costs). This is done in anticipation of fluctuations in revenue sometimes experienced from one year to the next. The school's success is predicated on focusing expenditures where it is most needed (i.e., the classroom) and where it has been most effective.

Operational Expenditures Tables

For each fiscal year of the school's current charter contract (Year 1 to Year 4 for a 5-year contract), complete the table specific to the school's operational actual expenses and actual operational funding. Schools with contract terms shorter than five years may delete extra tables.

Function	Function Name	Example of Expenditures by Fund	Amount (in whole dollars)	Percentage (%)
Year 1: FY 2021 Operational Funds/General Funds – 11000				
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	$930,165	57%
2100	Student Support	Attendance, Social Workers, Counseling, Ancillary Services, etc.	$36,178	2%
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	-	0%
2300	Central Administration	Governance Council, Executive Administration/School Head Administrator, Community Relations, etc.	$151,656	9%
2400	School Administration	Office of the Principal	$207,402	13%
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	$85,388	5%
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, etc.	201,033	12%
2700-5999	All Other Function Codes	PED Grant Initiatives, PreK, state grants, Next Gen, CTE, digital technology, extended learning and K5+	$21,324	1%
Grand Total Operational/General Funds 11000			$1,633,145	100%
Total Operational Funding Revenue 11000			$169,145	N/A

Year 2: FY 2022 Operational Funds/General Funds – 11000				
Function	**Function Name**	**Example of Expenditures by Fund**	**Amount (in whole dollars)**	**Percentage (%)**
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	$982,209	56%
2100	Student Support	Attendance, Social Workers, Counseling, Ancillary Services, etc.	$36,949	2%
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	-	0%
2300	Central Administration	Governance Council, Executive Administration/School Head Administrator, Community Relations, etc.	$171,541	10%
2400	School Administration	Office of the Principal	$214,236	12%
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	$111,323	6%
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, etc.	$189,903	11%
2700-5999	All Other Function Codes	PED Grant Initiatives, PreK, state grants, Next Gen, CTE, digital technology, extended learning and K5+	$33,351	2%
Grand Total Operational/General Funds 11000			$1,739,510	100%
Total Operational Funding Revenue 11000			$1,898,965	N/A

	Year 3: FY 2023 Operational Funds/General Funds – 11000			
Function	**Function Name**	**Example of Expenditures by Fund**	**Amount (in whole dollars)**	**Percentage (%)**
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	$1,065,440	56%
2100	Student Support	Attendance, Social Workers, Counseling, Ancillary Services, etc.	$50,890	3%
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	-	0%
2300	Central Administration	Governance Council, Executive Administration/School Head Administrator, Community Relations, etc.	$161,605	9%
2400	School Administration	Office of the Principal	$234,991	12%
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	$126,907	7%
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, etc.	$224,512	12%
2700-5999	All Other Function Codes	PED Grant Initiatives, PreK, state grants, Next Gen, CTE, digital technology, extended learning and K5+	$28,048	1%
Grand Total Operational/General Funds 11000			$1,892,390	100%
Total Operational Funding Revenue 11000			$2,204,239	N/A

Year 4: FY 2024 Operational Funds/General Funds – 11000				
Function	**Function Name**	**Example of Expenditures by Fund**	**Amount (in whole dollars)**	**Percentage (%)**
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	$1,066,269	50%
2100	Student Support	Attendance, Social Workers, Counseling, Ancillary Services, etc.	$85,604	4%
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	-	0%
2300	Central Administration	Governance Council, Executive Administration/School Head Administrator, Community Relations, etc.	$204,515	10%
2400	School Administration	Office of the Principal	$250,872	12%
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	$241,903	11%
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, etc.	$ 261,956	12%
2700-5999	All Other Function Codes	PED Grant Initiatives, PreK, state grants, Next Gen, CTE, digital technology, extended learning and K5+	$6,616	0%
Grand Total Operational/General Funds 11000			$2,117,735	100%
Total Operational Funding Revenue 11000			$2,702,930	N/A

Operational Expenditures Chart

Complete the Operational Expenses chart below. To edit the data, right click on the chart and an Excel table will appear (see screenshot below). Edit the data in the table, and the data in the chart will update automatically.