

New Mexico Public Education Commission



Charter School Renewal Application Part C: Financial Statement

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Approved by the Public Education Commission: March 18, 2022

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Instructions

Please read the entire Charter School Renewal Application Kit before preparing documents. In an effort to help applicants understand the requirements of the Renewal Application, the CSD will hold a minimum of two technical assistance workshops. Applicants will be notified of the dates, times, and locations of the workshops.

Enter applicant responses in boxes below. Answer all questions unless the question indicates that applicants should answer only under certain conditions (e.g., rating on a Performance Framework indicator requires explanation, etc.). Narrative responses should be verifiable through documents submitted or observable evidence at the renewal site visit.

School Information

Name of School: The ASK Academy

Current Charter Term: 2020-2025

Financial Statement Narrative

The school must provide a financial statement that discloses the costs of administration, instruction, and other spending categories for the charter school. The financial statement must be understandable to the general public and must allow comparison of costs to other schools or comparable organizations. The school must use the templates included within Part C of the renewal kit for the financial report. For schools that were identified in the lowest 25% of all schools in the NM System of Support and

Accountability for SY2018-19 or SY2021-22, the report should specifically address how the school has prioritized resources toward proven programs and methods linked to improved student achievement.

Enter applicant response in box below:

School response: The ASK Academy has remained financially healthy over the course of the current charter term while spending over 70% of operational dollars on direct instruction and student support services in three of the four years. During the 2022-2023 school year, operational funds were spent on facility improvement projects and more towards our lease payments than prior years. This increased our facility cost allocation to 11% and dropping our direct instruction and support to 68%. During the 2023-2024 school year, operational spending returned to the norm of 72% directly being spent on scholars and their support. The ASK Academy also saw a large increase in our 2100 function during the 4th year of our term. This was due to many services that were covered with COVID funding now being fully allocated to operational dollars. This included our health assistant and additional emotional support staff along with the addition of a professional learning coordinator and academic dean. Our operational budget plan ensures that operational dollars continue to be spent effectively and efficiently while being sustainable over the course of the next charter term and beyond.

Operational Expenditures Tables

For each fiscal year of the school’s current charter contract (Year 1 to Year 4 for a 5-year contract), complete the table specific to the school’s operational actual expenses and actual operational funding. Schools with contract terms shorter than five years may delete extra tables.

Year 1: FY21 Operational Funds/General Funds – 11000				
Function	Function Name	Example of Expenditures by Fund	Amount (in whole dollars)	Percentage (%)
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	\$2,706,368	62%
2100	Student Support	Attendance, Social Workers, Counseling, Ancillary Services, etc.	\$390,860	9%
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	\$11,680	1%
2300	Central Administration	Governance Council, Executive Administration/School Head Administrator, Community Relations, etc.	\$184,073	4%
2400	School Administration	Office of the Principal	\$477,690	11%
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	\$176,424	4%
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, etc.	\$389,455	9%
2700-5999	All Other Function Codes	PED Grant Initiatives, PreK, state grants, Next Gen, CTE, digital technology, extended learning and K5+	\$0	0%
Grand Total Operational/General Funds 11000			\$4,336,549	100%
Total Operational Funding Revenue 11000			\$4,296,910	N/A

Year 2: FY22 Operational Funds/General Funds – 11000				
Function	Function Name	Example of Expenditures by Fund	Amount (in whole dollars)	Percentage (%)
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	\$2,807,974	66%
2100	Student Support	Attendance, Social Workers, Counseling, Ancillary Services, etc.	\$210,373	5%
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	\$10,379	<1%
2300	Central Administration	Governance Council, Executive Administration/School Head Administrator, Community Relations, etc.	\$173,546	4%
2400	School Administration	Office of the Principal	\$494,515	12%
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	\$189,738	4%
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, etc.	\$354,347	8%
2700-5999	All Other Function Codes	PED Grant Initiatives, PreK, state grants, Next Gen, CTE, digital technology, extended learning and K5+	\$0	0%
Grand Total Operational/General Funds 11000			\$4,240,872	100%
Total Operational Funding Revenue 11000			\$4,553,621	N/A

Year 3: FY23 Operational Funds/General Funds – 11000				
Function	Function Name	Example of Expenditures by Fund	Amount (in whole dollars)	Percentage (%)
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	\$3,119,263	62%
2100	Student Support	Attendance, Social Workers, Counseling, Ancillary Services, etc.	\$272,087	5%
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	\$12,824	<1%
2300	Central Administration	Governance Council, Executive Administration/School Head Administrator, Community Relations, etc.	\$218,304	4%
2400	School Administration	Office of the Principal	\$549,864	11%
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	\$285,490	6%
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, etc.	\$563,949	11%
2700-5999	All Other Function Codes	PED Grant Initiatives, PreK, state grants, Next Gen, CTE, digital technology, extended learning and K5+	\$0	0%
Grand Total Operational/General Funds 11000			\$5,021,781	100%
Total Operational Funding Revenue 11000			\$5,643,579	N/A

Year 4: FY24 Operational Funds/General Funds – 11000				
Function	Function Name	Example of Expenditures by Fund	Amount (in whole dollars)	Percentage (%)
1000	Direct Instruction	Teachers, EAs, Instructional Coaches, etc.	\$3,408,577	60%
2100	Student Support	Attendance, Social Workers, Counseling, Ancillary Services, etc.	\$713,128	12%
2200	Instructional Support	Library/Media Services, Instructional-Related Technology, Academic Student Assessment, etc.	\$15,548	<1%
2300	Central Administration	Governance Council, Executive Administration/School Head Administrator, Community Relations, etc.	\$262,612	5%
2400	School Administration	Office of the Principal	\$574,587	10%
2500	Central Services	Business Manager, Human Resources, Printing, Technology Services, etc.	\$310,761	5%
2600	Maintenance and Operations	Maintenance and Operations of Buildings, Upkeep of Grounds and Vehicles, Security, Safety, etc.	\$344,484	6%
2700-5999	All Other Function Codes	PED Grant Initiatives, PreK, state grants, Next Gen, CTE, digital technology, extended learning and K5+	\$109,043	2%
Grand Total Operational/General Funds 11000			\$5,738,740	100%
Total Operational Funding Revenue 11000			\$6,277,479	N/A

Operational Expenditures Chart

Complete the Operational Expenses chart below. To edit the data, right click on the chart and an Excel table will appear (see screenshot below). Edit the data in the table, and the data in the chart will update automatically.

